

Extract from the Institute of Brewing & Distilling 2024 year-end Financial Statements

As noted on page 4 of the Report to these financial statements, the transition to Chartered status continued during 2024 and the activities and assets of the Institute transferred to a new Chartered entity (Chartered Institute of Brewers and Distillers) on 1st January 2025. On this basis, the Trustees of the Institute have determined that the financial statements of the Institute should be prepared on a basis other than going concern. The Institute's activities will continue within the new Chartered entity, and on the basis that the assets and liabilities have been transferred at fair value at the transfer date of 1st January 2025, they are not considered to be impaired at the date of signing these financial statements.

The accounting year end for the IBD has been extended to 30th June 2026 so an 18 month period. During this period the charity and accounts are dormant and the expectation is that the IBD legacy charity will shortly be struck off and hence no accounts produced by the Companies House deadline of 31st March 2027.

For this reason, this document is for information as company accounts will not be produced.

A handwritten signature in black ink, appearing to read 'B Desai', with a long horizontal stroke extending to the right.

Biram Desai

Interim CEO

04th September 2026