

**Precept Ministries Scotland**  
**Trustees' Report and Financial Statements**  
***for the year ended 31 March 2026***

## **Precept Ministries Scotland**

### **Contents of the Financial Statements** **for the year ended 31 March 2026**

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# **PRECEPT MINISTRIES SCOTLAND** (Scottish Charity No SC039093)

## **REPORT OF THE TRUSTEES**

*for the year ended 31 March 2026*

The Trustees are pleased to present their report together with the financial statements of the Charity for the financial year ended 31 March 2026.

### **Reference and administrative details:**

Principal address:

7 Westpark Gate  
Saline  
Dunfermline  
KY12 9US

Bankers:

Santander  
75 High Street  
Dunfermline  
KY12 7DL

### **Structure, Governance and Management**

Precept Ministries Scotland is a charitable trust. Its charitable purposes and management arrangements are governed by a Trust Deed dated 23 October 2007 (amended 10 June 2010). It is a registered Scottish Charity (No SC039093).

### **Trustees**

The Charity's day to day management is overseen by the Trustees and Board meetings are conducted two to three times per year. The Trustees who served during the year were:

Rev Michael Richard Healy  
Mr Alexander James Muirhead  
Mr Nigel John Iremonger Watts - Chair  
Mr Gordon James Leiper  
Mr Peter Robert Dale (stepped down this year)  
Mrs Ruth Elizabeth Dale (stepped down this year)  
Miss Janet Lanyon Goodall

Trustees are appointed by a resolution of the current trustees passed at a special meeting called under clause K of the Deed of Trust. When selecting a new trustee, the trustees take into account the benefits of appointing a person who is able to make a contribution to the pursuit of the objects of the charity. Mr Nigel Watts is also the Chair of Precept UK, a separate Charity registered under the Charities Commission for England and Wales, who are affiliated with Precept Scotland and is a board member of Precept Ireland. He ran the majority of the training events that occurred during the year, some with Mrs Helen Watts, the Precept UK Director.

### **Aims and affiliation**

The aims of the Charity are to hold the Trust Fund and its income under trust and apply them for the advancement of the Christian religion in accordance with the provisions contained in the Deed of Trust.

### **Activities and achievements**

The principal activity of the Charity has remained the distribution of literature and learning materials produced by Precept International in Chattanooga USA, and the provision of training in the use of such materials, with the object of encouraging and equipping people to discover truth for themselves by engaging in daily, rigorous Bible study using the inductive Bible study methodology, either individually or, preferably, as a member of a Precept Bible study group.

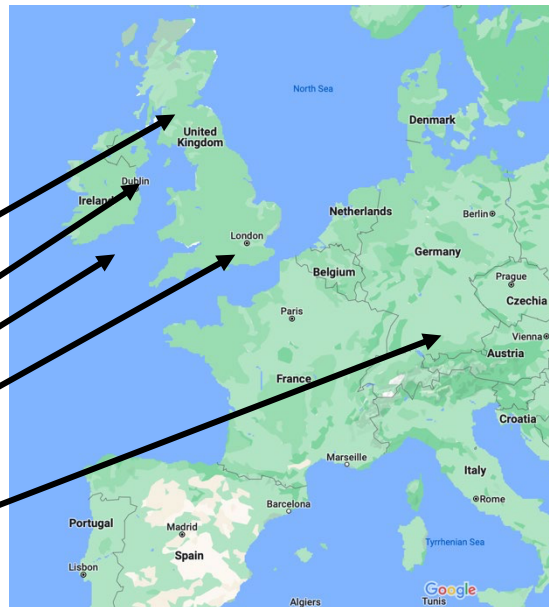
The Charity is non-denominational, and association is open to all people living in Scotland.

## APRIL - PRECEPT LEADER ACADEMY – IN&OUT NEHEMIAH

The tag line for the PLA is “**Learn to Lead, Lead to Inspire.**” The goals of the PLA are:

1. To raise up competent Bible study leaders
2. To identify potential Precept Trainers
3. To equip people to study and lead each type of Precept study  
... *in order for people to know God deeply and live differently*

The following countries were represented on this course:



We had attendees from the following countries:

- USA
- Scotland
- Northern Ireland
- Southern Ireland
- England
- Germany



**Suzanne** from Scotland commented at the end of the course: “*The lessons on leadership will be helpful to me in my work. I really appreciated the time and study. **Both my husband and I love the Precept studies and they have made a difference in my life.** The observation methods have been particularly useful as it helps slow down reading and really helps you understand what is actually been said. Thank you.*”

## MAY - PRECEPT BIBLE SCHOOL – ESTHER

We completed a 3-day Precept Bible School studying PUP Esther over the period 16-18 May 2025. The purpose of the PBS is 3-fold:

- To be equipped to know God better
- To be encouraged as we study with others
- To be established in the Word of God

When asked why they had come on the PBS these were some of the responses:

**Jan:** “*Investing this time to be fed from God's word and asking the Lord to speak to my heart. Looking forward so much to studying Esther.*”

**Maggie:** “*I longed to know God more and I have found Inductive Bible Study the most amazing tool that has brought me deeper into a relationship with God and long to know him more. It is life transforming.*”



**Maureen:** *"To learn more about the Lord & to become more like Him in every way possible. To be ready to be to be used by Him "for such a time as this".*



Jan commented at the end of the course: *"It was a real blessing to invest three days in Esther. It was so challenging but also exciting to be reminded of how God is working out the details of our lives and if we are willing to obey his leading, He can use us in ways that we never imagined. **We can be that man or woman that God has prepared and has brought to the right place at the right time "for such a time as this".***



Maureen wrote: *"It was wonderful to spend 3 full days with other "hungry" Christ followers, studying the Book of Esther.*

*All I can say is "Oh the depth of the riches" of His word, when I take time to study its pages in fine detail."*



Maggie wrote: *"I am so grateful and blessed in the way God has guided and led me to Precept Ministry, where I have found learning to study inductively takes me to desire to know and love Jesus more. I can truly say God has transformed my life and given me a deeper understanding and longing to abide in Him. Nothing else fills my heart more as when I spend time in His word and prayer. He gives us all we need to live in this world when we seek Him with all our hearts. "*

## **DEATH OF PRECEPT'S FOUNDER MRS KAY ARTHUR**

On 20 May 2025 our founder, Mrs Kay Arthur died. News of her death spread far and wide. Kay Arthur set up Precept with her husband Jack in 1970. Since then, the ministry has grown around the world to be in over 190 countries. We have hosted Kay on teaching tours to the UK over the years. Her memorial service was live-streamed and her son David spoke passionately about his mother's life and legacy. Many will miss her insightful, brilliant teaching, her love of the Lord Jesus Christ, and her love for people of all ages and backgrounds. She truly was a servant of Christ, used mightily for His purposes and glory.



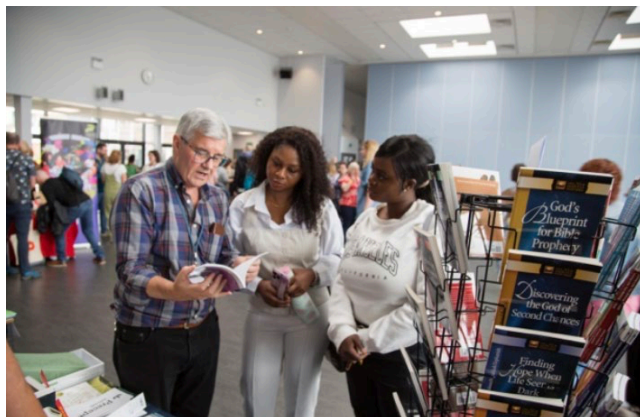
## JUNE - CANOPY CONFERENCE

Precept Scotland had been invited to the annual conference of the Baptist Union of Scotland, known as 'Canopy', for the first time. This year's theme was 'Confidence in Jesus' and the principal speaker was Gavin Calver, CEO of the Evangelical Alliance. We were given an opportunity at the Conference to sell books, create awareness of the ministry in Scotland, and generally make new contacts.

Photo: Michael Healy, Sandy Muirhead and Derek Hopper  
Manning the Precept stand at Canopy 2025



Sandy engaging with a delegate



Michael engaging with a delegate

This proved to be a very useful day. We were able to create awareness of Precept in Scotland, distribute informative leaflets and, as the occasion presented, 'plug' the Precept Bible School.

## AUGUST - PRECEPT BIBLE WEEK AT THE GLO CENTRE, MOTHERWELL

Precept Scotland hosted a week's Bible training at the GLO Centre in Motherwell from 11-15 August 2025. We studied the first 4 lessons of PUP 2 Peter, such a relevant study for today.





There were 13 people on the course, with one attending part-time.

We had 5 people who travelled from the Isle of Lewis including one 18-year-old – Photo to R

One lady travelled from St Andrews, a 2-hour drive away, while the others lived within an hour



From L to R, back to front: Tom, Ron, Shubhro, Elisabeth, Susie, Iona, Linda, Nigel Mary, Marion, Maggie, June and Anne



**Shubhro** commented “A very important work is being done by Precept to bring the gospel and the Word of God to people.

*It is vital for the nations that lives are built on the rock of the Word of God. May God bless this work and we be blessed by it.”*



**Marion** said of the course: “I have so enjoyed studying with this group. In the words of Peter we do well to pay attention to the prophetic words as a lamp shining in a dark place. Thank you Father that your words help us grow in grace and knowledge of our Lord and Saviour Jesus Christ.”



**Iona** emailed: “A brilliant study on 2 Peter. I’ve learnt so much during this week. The teaching was excellent.

It would be nice to see more young people studying God’s Word in this way too.”

This was an excellent week of inductive study. The five people from the Isle of Lewis will continue to study, using NISS 1 and 2 Thessalonians. One lady will continue to disciple others one on one.



Others will also continue in their studies. Iona wants other young people to join in future studies which was particularly encouraging.

## SHETLAND ISLANDS

Reverend Pete Dale and his wife Ruth invited us to come to the Shetland Islands a month before they were to leave to pastor a church in Spain.

Ruth has led Precept groups there for 7 years and completed 29 books of the Bible.

Pete and Ruth were keen to raise other leaders in Shetland to take on the Precept groups when they leave.

We were able to encourage those new to Precept to join the existing group and talk with a couple of leaders about starting a separate Precept group for newcomers.

Pete and Ruth will be missed greatly once they leave.



Leaders raised up by Pete and Ruth in Shetland



## GLO CONFERENCE – YOUTH STUDYING PRECEPT

GLO Europe's annual conference took place in Motherwell recently with 130 missionaries.

While the adults were in their seminars, youth from Italy, Croatia, France, Spain and UK used our Precept Lightning studies to study the Bible.

They absolutely loved doing the marking and seeing how God's Word came alive.

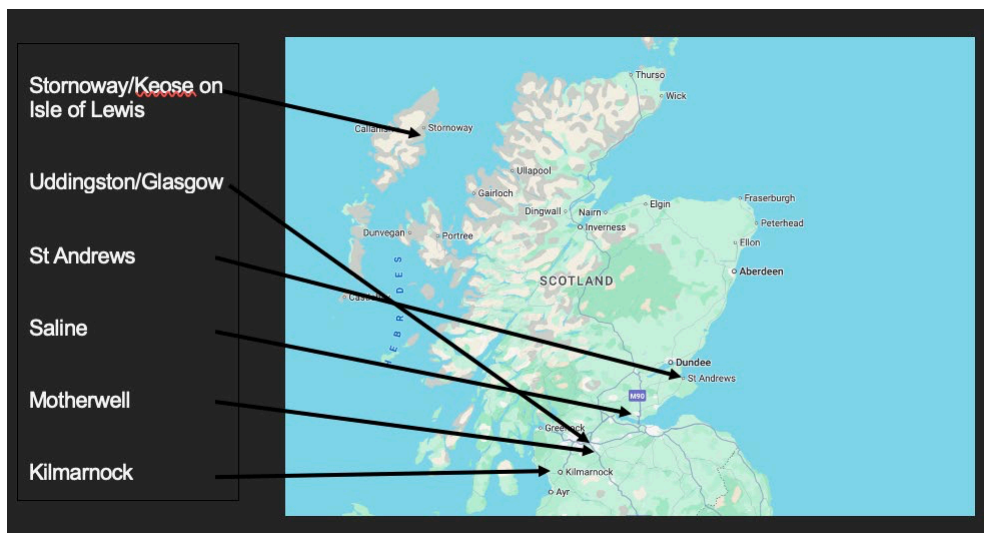
It was a joy to be able to support the next generation with our free-to-download studies.



## SEPTEMBER

Over the first couple of weeks of September Precept was busy in many different parts of Scotland, from as far afield as the Isle of Lewis in the west to St Andrews in the east.

The Lord opened a door for Precept on the Isle of Lewis. This is the third time that Precept Scotland has visited the island to do teaching. We spent time over 3 days working through 1 Thessalonians.



## STORNOWAY, ISLE OF LEWIS



From L to R: Freddie, Iona, Gary, Elisabeth, Tom, Shubhro, Sandra, Isla, Bethany, Susie Keen Precept Bible students of all ages on the Isle of Lewis, studying NISS 1 Thessalonians



## FROM UDDINGSTON TO ST ANDREWS



From the Isle of Lewis, we met to pray for Precept in Scotland at Maggie Adamson's house with 2 of her 3 sisters (photo top left)! From there we travelled to St Andrews to start a new study on 1 Thessalonians, with Maggie's other sister Marion!

## TIDELINE CONFERENCE, KILMARNOCK



Precept Scotland had an exhibition stand at The Tideline, 'Word and Spirit' conference in Kilmarnock, where Tommy and Donna MacNeil from Martins Memorial in Stornoway spoke.

## OCTOBER - PRECEPT BIBLE SCHOOL - 1 THESSALONIANS

We met online for 4 days from 17-20 October 2025 with 6 people from across the UK, two from Scotland, one from the Philippines and one from the USA to study PUP 1 Thessalonians.

**Ruth** joined from Scotland *"To enjoy everyone's company and study a new book. I'm addicted to learning how to lead and love the opportunity to be the student rather than the leader or teacher."*



**Maureen** commented: *"It has reinforced the huge advantages of spending four days, studying the Word of God, with other hungry students. We were blessed beyond words. It has given me the desire to attend as many PBS as possible, to spread the word & to invite others to join too. I would encourage every Precept PUP student to join a PBS as there is so much to gain from four uninterrupted days of study with experienced leaders."*

## NOVEMBER – EUROPEAN DIRECTOR’S MEETING

We were invited to attend a European directors meeting in Warsaw, Poland from 3-7 November 2025.

We discussed the Precept Leader Academy programme and how effective it has been and where improvements can be made. The PLA trains leaders in the different Precept study materials.



## FEBRUARY - PRECEPT BIBLE SCHOOL – GENESIS PART 1

For the first of our Precept Bible Schools in 2026, we met on Zoom for 4 days working through PUP Genesis Part 1 with folks from across the UK. Throughout the 4-day course, we walked slowly through the PUP, discussing the Word as we went. It was a precious time of sharing, discussing and learning for all of us. The Holy Spirit brought new insights to all of us as we slowed down to really observe what was written.

**Ruth** from Scotland said on finishing the course: *“Thanks so much for another great Bible school. My behaviour was challenged by listening to what others said, e.g. designating one day a week as a day of rest; being more radical in how my time is being used. It was encouraging to spend time with everyone.”*

## PLANS FOR NEXT YEAR

We have plans to host a seminar at the Canopy Baptist Union Conference in June, run a Precept Bible week at the GLO Centre in July, train a new church in inductive study also in July and revisit the Isle of Lewis in August. It seems there may also be an opportunity to partner in some way with Scripture Union in Scotland.

## KEY STATISTICS

	2025/6	2024/5
Total number of goods sold (books)*	617	665
Income from sales **	£5,341	£5,261
Value of stock held	£17,370	£16,820
Total cash funds at the end of the year	£11,756	£15,938

*\* The Charity sells religious books in furtherance of its aims and objectives, but other items are also sold alongside this (e.g. CDs, DVDs, MP3's, pens, timelines) which are not included in the numbers in the table above.*

*\*\* Includes sales of religious books, all non-book items and income from Bible study training events held where the customer has paid to attend the training.*

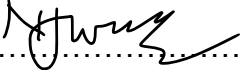
## RESULTS FOR THE YEAR

As a result of a deficit for the financial year to 31 March 2026 of £4,172 (*2024/25 deficit £1,066*), the Charity held unrestricted General Funds (cash) amounting to £11,756 (*2024/25 £15,938*) at the financial year end. The Trustees are satisfied with the level of reserves retained by the Charity.

Signed on behalf of the Trustees:

**N J I Watts**

Trustee

Dated: .....  ..... 2026



# Independent examiner's report on the accounts

## Section A

## Independent Examiner's Report

### Report to the trustees

Charity Name  
Precept Ministries Scotland

### On accounts for the year ended

31/03/2026

Charity no  
(if any)

SC039093

### Set out on pages

1-2

I report on the accounts of the charity for the year ended 31 March 2026 which are set out on pages 1 to 2.

### Respective responsibilities of trustees and examiner and basis of independent examiner's statement

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

18/05/2026

Name:

Adeel Sahi

**Relevant professional qualification(s) or body (if any):**

ACCA

**Address:**

Bowdon Accounting Services Ltd

Bartle House, Oxford Court,

Manchester M2 3WQ

## Section B

## Disclosure

Only complete if the examiner needs to highlight material matters of concern.

**Give here brief details of any items that the examiner wishes to disclose.**

None

## PRECEPT MINISTRIES SCOTLAND

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## Receipts and payments accounts

For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	1st	April	2025		31st	March	2026

## Section A - Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
<b>A1 Receipts</b>						
Donations	7,610				7,610	9,017
Legacies	-				-	-
Grants	-				-	-
Receipts from fundraising activities	-				-	-
Gross trading receipts	5,208				5,208	5,261
Income from investments other than land and buildings	109				109	124
Rents from land & buildings	-				-	-
Gross receipts from other charitable activities	900				900	811
Rounding Adjustment	-				-	-
<b>A1 Sub total</b>	<b>13,827</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,827</b>	<b>15,213</b>
<b>A2 Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets	-				-	-
Proceeds from sale of investments	-				-	-
<b>A2 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>13,827</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,827</b>	<b>15,213</b>
<b>A3 Payments</b>						
Expenses for fundraising activities	-				-	-
Gross trading payments	1,347				1,347	2,328
Investment management costs	-				-	-
Payments relating directly to charitable activities	16,451				16,451	13,014
Grants and donations	-				-	-
Governance costs:	-				-	-
Audit / independent examination	200				200	792
Preparation of annual accounts	-				-	-
Legal costs	-				-	-
Other (rounding adjustment)	1				1	-
<b>A3 Sub total</b>	<b>17,999</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17,999</b>	<b>16,134</b>
<b>A4 Payments relating to asset and investment movements</b>						
Purchases of fixed assets	-				-	145
Purchase of investments	-				-	-
<b>A4 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>145</b>
<b>Total payments</b>	<b>17,999</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17,999</b>	<b>16,279</b>
<b>Net receipts / (payments)</b>	<b>(4,172)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4,172)</b>	<b>(1,066)</b>
<b>A5 Transfers to / (from) funds</b>	<b>-</b>				<b>-</b>	
<b>Surplus / (deficit) for year</b>	<b>(4,172)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4,172)</b>	<b>(1,066)</b>

## PRECEPT MINISTRIES SCOTLAND

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## Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
<b>B1 Cash funds</b>	Cash and bank balances at start of year	15,938	-	-	-	15,938	17,004
	Surplus / (deficit) shown on receipts and payments account	(4,172)	-	-	-	(4,172)	(1,066)
	<b>Cash and bank balances at end of year</b>	<b>11,766</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,766</b>	<b>15,938</b>
	(Agree balances with receipts and payments account(s))	-	-	-	-	-	-
	<b>Details</b>						
				<b>Fund to which asset belongs</b>		<b>Market valuation</b>	<b>Last year</b>
						<b>to nearest £</b>	<b>to nearest £</b>
<b>B2 Investments</b>	Savings Bank Account			Unrestricted		9,101	10,993
				<b>Total</b>		<b>9,101</b>	<b>10,993</b>
	<b>Details</b>			<b>Fund to which asset belongs</b>	<b>Cost (if available) to nearest £</b>	<b>Current value (if available) to nearest £</b>	<b>Last year to nearest £</b>
<b>B3 Other assets</b>	Computer Equipment (PC)			Unrestricted / General Fund	2,923	-	2,923
	Fixtures & Fittings			Unrestricted / General Fund	1,311	-	1,311
	Office Equipment (POS/Phone)			Unrestricted / General Fund	1,524	-	1,524
				<b>Total</b>	<b>5,758</b>	<b>-</b>	<b>5,758</b>
	<b>Details</b>			<b>Fund to which liability relates</b>		<b>Amount due to nearest £</b>	<b>Last year to nearest £</b>
<b>B4 Liabilities</b>	None					-	-
				<b>Total</b>		<b>-</b>	<b>-</b>
	<b>Details</b>			<b>Fund to which liability relates</b>		<b>Amount due (estimate) to nearest £</b>	<b>Last year to nearest £</b>
<b>B5 Contingent liabilities</b>	None					-	-
				<b>Total</b>		<b>-</b>	<b>-</b>
<b>Signed by one or two trustees on behalf of all the trustees</b>	<b>Signature*</b>			<b>Print Name</b>			<b>Date of approval</b>
	<i>NJJ Watts</i>			Nigel John Iremonger Watts (Chair)			19/05/2026

## PRECEPT MINISTRIES SCOTLAND

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## Section C Notes to the Accounts

**C1 Nature and purpose of funds** (may be stated on analysis of funds worksheets)

Precept Ministries Scotland is a charitable trust. Its charitable purposes and management arrangements are governed by a Trust Deed dated 23 October 2007 (amended 10 June 2010).

The aims of the Charity are to hold the Trust Fund and its income under trust and apply them for the advancement of the Christian religion in accordance with the provisions contained in the Deed of Trust.

The principal activity of the Charity is the distribution of literature and learning materials produced by Precept International in Chattanooga USA, and the provision of training in the use of such materials, with the object of encouraging and equipping people to discover truth for themselves by engaging in daily, rigorous Bible study using the inductive Bible study methodology, either individually or, preferably, as a member of a Precept Bible study group. The Charity is non-denominational, and association is open to all people living in Scotland.

	Type of activity or project supported	Individual / institution	Number of grants made	£
<b>C2 Grants</b>	Not applicable			
			<b>Total</b>	-

**C3a Trustee remuneration**

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	X
--	---

	Authority under which paid	£
<b>C3b Trustee remuneration - details</b>	Not applicable	

**C4a Trustee expenses**

If no expenses were paid to any Charity Trustee during the period then cross this box (otherwise complete section 4b)	
---	--

		Number of trustees	£
<b>C4b Trustee expenses - details</b>	Travel & car rental	2	321
	Precept W Europe Directors Conference Poland, travel/accommodation	1	1,449

	Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)
<b>C5 Transactions with trustees and connected persons</b>	Not applicable			

**C6 Other information**

Mr Nigel Watts is the Chair of Trustees for Precept Scotland and is also a volunteer Precept UK National Director and Chair of Trustees for Precept Ireland Ltd.
During the Financial Year 1 Apr 2025 to 31 Mar 2026 (FY25/26), Mr Nigel Watts was acting on behalf of Precept International (PInt) based in Chattanooga Tennessee USA. Under his remit, he has responsibility and oversight for all three Precept offices on behalf of Precept International (PInt).
As part of his duties Mr Nigel Watts was allocated a Budget by PInt in the furtherance of their Vision and Objectives (which are also shared by Precept Scotland, Precept UK and Precept Ireland Ltd). Expenditure on behalf of Mr Watts' various activities was paid for by Precept Scotland. Full refunds of all costs incurred were made by PInt and were supported by clear audit trails of costs incurred. A total of £1,449 was refunded by PInt, the income being under 'US Contributions'.

## PRECEPT MINISTRIES SCOTLAND

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**Additional analysis (1)****Analysis of receipts and payments****1 Donations**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Donations	2,097	-	-	-	2,097	2,218
Donations from Precept America	5,143	-	-	-	5,143	6,553
Gift Aid	370	-	-	-	370	246
<b>Total</b>	<b>7,610</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,610</b>	<b>9,017</b>
	-	-	-	-	-	-

**2 Grants**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
Not applicable			-	
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	-	-	-	-

**3 Gross receipts from other charitable activities**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Sales of Products	38	-	-	-	38	148
Services	862	-	-	-	862	623
Uncategorised Income	-	-	-	-	-	40
<b>Total</b>	<b>900</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>900</b>	<b>811</b>
	-	-	-	-	-	-

**4 Payments relating directly to charitable activities**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Finance fees	103				103	72
Training costs	2,721				2,721	3,307
Staff costs / Payroll	8,778				8,778	8,057
Software / IT expenses	648				648	678
Travel & Subsistence	1,810				1,810	153
Office costs	980				980	666
Miscellaneous	1,411				1,411	81
<b>Total</b>	<b>16,451</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,451</b>	<b>13,014</b>
	-	-	-	-	-	-

## PRECEPT MINISTRIES SCOTLAND

SC039093

## Additional analysis (2)

## 5 Breakdown of unrestricted funds

	Unrestricted fund 1 - enter name of fund below General	Unrestricted fund 2 - enter name of fund below	Unrestricted fund 3 - enter name of fund below	Unrestricted fund 4 - enter name of fund below	Total unrestricted funds	Total unrestricted funds last period
<b>Receipts</b>						
Donations	7,610	-	-	-	7,610	9,017
Legacies	-	-	-	-	-	-
Grants	-	-	-	-	-	-
Receipts from fundraising activities	-	-	-	-	-	-
Gross trading receipts	5,208	-	-	-	5,208	5,261
Income from investments other than land and buildings	109	-	-	-	109	124
Rents from land & buildings	-	-	-	-	-	-
Gross receipts from other charitable activities	900	-	-	-	900	811
<b>Sub total</b>	<b>13,827</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,827</b>	<b>15,213</b>
<b>Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets	-	-	-	-	-	-
Proceeds from sale of investments	-	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>13,827</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,827</b>	<b>15,213</b>
<b>Payments</b>						
Expenses for fundraising activities	-	-	-	-	-	-
Gross trading payments	1,347	-	-	-	1,347	2,328
Investment management costs	-	-	-	-	-	-
Payments relating directly to charitable activities	16,451	-	-	-	16,451	13,014
Grants and donations	-	-	-	-	-	-
Governance costs:	-	-	-	-	-	-
Audit / independent examination	200	-	-	-	200	792
Preparation of annual accounts	-	-	-	-	-	-
Legal costs	-	-	-	-	-	-
Other (rounding adjustment)	1	-	-	-	1	-
<b>Sub total</b>	<b>17,999</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17,999</b>	<b>16,134</b>
<b>Payments relating to asset and investment movements</b>						
Purchases of fixed assets	-	-	-	-	-	145
Purchase of investments	-	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>145</b>
<b>Total payments</b>	<b>17,999</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17,999</b>	<b>16,279</b>
<b>Net receipts / (payments)</b>	<b>(4,172)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4,172)</b>	<b>1,066</b>
<b>Transfers to / (from) funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Surplus / (deficit) for year</b>	<b>(4,172)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4,172)</b>	<b>1,066</b>
<b>Nature and purpose of funds</b>						
There are no Restricted Funds						

## PRECEPT MINISTRIES SCOTLAND

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## Additional analysis (3)

## 6 Breakdown of restricted funds - Not applicable

	Restricted fund 1 - enter name of fund below	Restricted fund 2 - enter name of fund below	Restricted fund 3 - enter name of fund below	Restricted fund 4 - enter name of fund below	Total restricted funds	Total restricted funds last period
<b>Receipts</b>						
Donations					-	
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
<b>Sub total</b>	-	-	-	-	-	-
<b>Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
<b>Sub total</b>	-	-	-	-	-	-
<b>Total receipts</b>	-	-	-	-	-	-
<b>Payments</b>						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
					-	
<b>Sub total</b>	-	-	-	-	-	-
<b>Payments relating to asset and investment movements</b>						
Purchases of fixed assets					-	
Purchase of investments					-	
<b>Sub total</b>	-	-	-	-	-	-
<b>Total payments</b>	-	-	-	-	-	-
<b>Net receipts / (payments)</b>	-	-	-	-	-	-
<b>Transfers to / (from) funds</b>					-	
<b>Surplus / (deficit) for year</b>	-	-	-	-	-	-

## Nature and purpose of funds

There are no Restricted Funds