

# Bon Accord Free Church Of Scotland

Scotland · Charity number SC038916

## Details

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**Status** Active

**Legal form** Unincorporated association

**Part of** Free Church Of Scotland (SC012925)

**Registered** 2007-11-09

**Register** [View on the OSCR register](#)

## Contact

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**Address** Rosemount Viaduct  
Aberdeen  
Aberdeenshire  
AB251NS

**Website** [www.bafreechurch.org.uk](http://www.bafreechurch.org.uk)

## Activities

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**Activities:** 'It makes grants, donations, loans, gifts or pensions to individuals','It makes grants, donations or gifts to organisations','It carries out activities or services itself'

**Purposes:** 'the advancement of religion','the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage'

**What the charity does:** We are a church which meets regularly for the public worship of God.

**Beneficiaries:** 'Children or young people','No specific group, or for the benefit of the community','Other charities or voluntary bodies'

**Objectives:** The Congregation aims to maintain the public worship of God and to foster Christian fellowship. to evangelise the local area by proclaiming the gospel of Jesus Christ, to exercise pastoral care and practical compassion for those in need. to uphold and further the interests of the Free Church of Scotland. and to participate in the worldwide promotion of Christian fellowship and the advancement of the Christian faith. All the business and proceedings of the Congregation shall be conducted in accordance with the constitution of the Free Church of Scotland, under the supervision of the Presbytery of the bounds, and in terms of the Acts, deliverances or directions of the General Assembly of the Free Church of Scotland.

## Geography

- **Main operating location:** Aberdeen
- **Geographical spread:** Wider, but within one local authority area

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2024-12-31 | £226,342 | £317,077    | -      | 3         |
| 2023-12-31 | £313,580 | £239,371    | -      | 2         |
| 2022-12-31 | £190,318 | £268,648    | -      | 2         |
| 2021-12-31 | £197,100 | £223,334    | -      | 2         |
| 2020-12-31 | £203,287 | £186,032    | -      | 2         |

**Bon Accord Free Church Of Scotland**

Scotland - Charity number SC038916

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# Accounts

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**CHARITY NO: SC038916**

**BON ACCORD FREE CHURCH OF SCOTLAND  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**BON ACCORD FREE CHURCH OF SCOTLAND**  
**REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

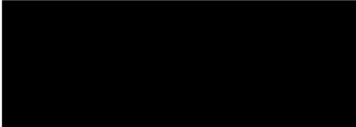
|                                          | <b>PAGE</b> |
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**BON ACCORD FREE CHURCH OF SCOTLAND**

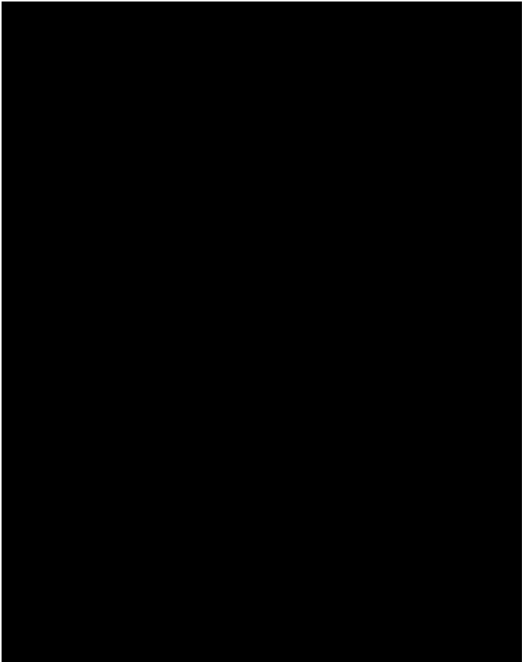
**REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

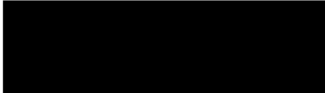
**REFERENCE AND ADMINISTRATIVE INFORMATION**

**Charity Name:** Bon Accord Free Church of Scotland

**Registered Office and  
Operational Address:** 

**Charity Registration Number:** SC038916

**Trustees:** 

**Treasurers:** 

**Independent Examiners:** Wbg Services LLP  
168 Bath Street  
Glasgow  
G2 4TP

**Bankers:** Royal Bank of Scotland  
Queen's Cross Branch  
Albyn Place  
Aberdeen  
AB10 1YN

**Denominational Address:** Free Church of Scotland  
The Mound  
Edinburgh  
EH1 2LS

**BON ACCORD FREE CHURCH OF SCOTLAND**

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in March 2005. The legal and administrative information on page 1 forms part of this report.

## Structure, Governance and Management

### Status of charity and governing document

Bon Accord Free Church of Scotland is established by Constitution and is a registered Scottish Charity – number SC038916. The church is a congregation of the Free Church of Scotland and a branch of the Free Church of Scotland, Edinburgh (Scottish charity number SC012925).

## Recruitment and appointment of Trustees

The Kirk Session exercises its discretion in determining the most appropriate method of electing new Trustees (Elders and Deacons). Any election process must involve the communicant membership of the congregation. There is no fixed term for Trusteeship. Prior to their appointment, new Trustees would have served the church for some time in various roles and would be familiar with the church's values, its aims and objectives as well as its day to day operations.

## Induction and training of new trustees

As part of their induction programme, new Trustees are required to understand their statutory responsibilities as well as their responsibility as elder or deacon.

## Organisational Structure

The Church is Presbyterian in government and its day to day running is undertaken by the Elders (the Kirk Session) and the Deacons (the Deacons' Court). The Deacons' Court's specific function relates to the material and financial business of the congregation, whereas Elders are charged with the general and spiritual oversight of the congregation. It is accepted practice for the Minister and Elders to also be in membership of the Deacons' Court. Under charity law the Deacons' Court are deemed to be the Trustees of the Congregation and all significant decisions are taken by the Trustees. The Trustees are the Key Management Personnel and are not remunerated for their services as Trustees. (This is distinct from the role of congregational trustees responsible only for holding property in trust).

The Deacons' Court (the Trustees) who served during the year, unless otherwise stated, were as follows:

## **BON ACCORD FREE CHURCH OF SCOTLAND**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **Risk Management**

The Trustees assess the major risks to which the charity is exposed on an ongoing basis and have established procedures to mitigate those that are identified as a result of these reviews.

The principal financial risk faced by the Charity is the reduction of our income levels, for which we are primarily dependent on donations from members of the congregation. This risk is mitigated by the fact that our contributions to central funds which make up a significant proportion of our expenditure would decrease significantly were our income levels to reduce.

#### **Objectives and Activities**

##### **Aim and Affiliations**

Bon Accord Free Church of Scotland aims to maintain the public worship of God and to foster Christian fellowship; to evangelise the local area by proclaiming the gospel of Jesus Christ, to exercise pastoral care and to uphold and further the interests of the Free Church of Scotland; and to participate in the worldwide promotion of Christian fellowship and the advancement of the Christian faith.

Bon Accord Free Church of Scotland is a congregation of the national Free Church of Scotland working towards the common aims set out above. It is a Presbyterian church adhering in its worship and doctrine to the position of the Church of Scotland at the Reformation. The Free Church of Scotland has an explanatory document which explains the origins of the Church and which gives the historical background to the Church coming into being in 1843 and lists documents in which is embodied the constitution of the Church.

The Free Church of Scotland currently has over 100 congregations with over 13,000 people attending Sunday services. The Church also has a full time college in the heart of Edinburgh for the training of Ministers and other Christian workers and sustains an extensive Missionary programme relative to the size of the church.

Dating from 1843 but with its roots in the Reformation, The Free Church of Scotland owes its distinctive title to its historical struggle to remain 'free' from state interference with its spiritual authority. It has close and active relations with many other Reformed churches of Jesus Christ throughout the world and stands firmly in the tradition which accepts the Bible in its entirety as the Word of God and, therefore, derives its forms of teaching, worship, ministry and government from it. The main emphasis of our worship is the preaching of the gospel - the good news of a free and sovereign salvation through Jesus Christ alone.

The congregation is authorised by the Church to have a minister paid from central funds of the Church.

The Church building and the Minister's manse are the property of the congregation and the Church building is held under the Church's model trust deed.

The government of the Free Church of Scotland is Presbyterian and the congregation is within the Presbytery of Edinburgh & Perth.



## **BON ACCORD FREE CHURCH OF SCOTLAND**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **Achievements and Performance**

During the year, the church met regularly for worship and carried out various activities in pursuit of the above stated aims.

The congregation continued its commitment to support the national Free Church of Scotland both spiritually and financially.

In relation to Congregational Funding:

During 2024 the Deacons' Court gave donations to Friends International, Aberdeen University Christian Union, Christians in Sport, Aberdeen YMCA, Choices Aberdeen, RGU Christian Union, Leith Free Church, Winchburgh Church Plant, Galashiels Church Plant, Levenmouth Church Plant, Bethany Christian Trust, Charleston Church Plant, Safe Families, Christian Witness to Israel, Wycliffe Bible Translation, Open Doors ,Training Leaders International, Steadfast Global, Operation Mobilisation, OMF International, and various individuals.

#### **Financial Review**

Principal funding sources:

The principal source of income comes from monthly standing orders from members of the congregation, weekly cash offerings and Gift Aid claims from HMRC.

The Statement of Financial Activities on page 7 reflects net incoming resources of £226,342 (2023: £313,580).

#### **Grant Making Policy**

The church makes grants from donations received to individuals and organisations that are generally known to the Trustees and the church. The beneficiaries are involved in activities or ministries compatible with the church's objectives.

#### **Reserves Policy**

It is the policy of the church to maintain unrestricted funds, i.e. funds not committed or invested in fixed assets, at a level which equates to approximately one month's unrestricted expenditure, which is currently around £25,691. This allows sufficient funds to enable the ongoing work of the church to be maintained. The General Fund at 31 December 2024 amounted to £74,387 (2023: £119,164), therefore above target level.

Total funds, including net book value of fixed assets and balances on restricted funds amounted to £2,260,393 (2023: £2,351,128).

## **BON ACCORD FREE CHURCH OF SCOTLAND**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **Trustees' responsibilities in relation to the financial statements**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and the application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

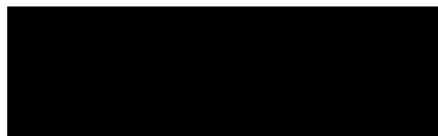
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006 (as amended), and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the Statement of Recommended Practice: applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Approved by the Trustees and signed on their behalf by:



Date: 23 September 2025

## **INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF BON ACCORD FREE CHURCH OF SCOTLAND FOR THE YEAR ENDED 31 DECEMBER 2024**

I report on the accounts of the charity for the year ended 31 December 2024, which are set out on pages 7 to 17.

### **Respective responsibilities of Trustees and examiner**

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

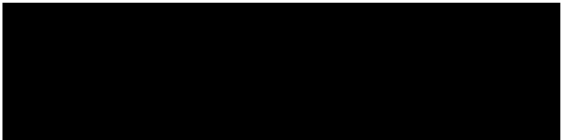
### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respects the requirements:
  - to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Wbg Services LLP**  
168 Bath Street  
Glasgow  
G2 4TP

Date: 23 September 2025

**BON ACCORD FREE CHURCH OF SCOTLAND**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 DECEMBER 2024**  
(Including an Income and Expenditure account)

|                                                                                                  | Note      | Unrestricted<br>Funds<br>2024<br>£ | Restricted<br>Funds<br>2024<br>£ | Total<br>Funds<br>2024<br>£ | Unrestricted<br>Funds<br>2023<br>£ | Restricted<br>Funds<br>2023<br>£ | Total<br>Funds<br>2023<br>£ |
|--------------------------------------------------------------------------------------------------|-----------|------------------------------------|----------------------------------|-----------------------------|------------------------------------|----------------------------------|-----------------------------|
| <b>Income and endowments from:</b>                                                               |           |                                    |                                  |                             |                                    |                                  |                             |
| Donations and legacies                                                                           | 3         | 214,875                            | 6,244                            | 221,119                     | 305,103                            | 7,525                            | 312,628                     |
| Charitable activities                                                                            | 4         | -                                  | 613                              | 613                         | 572                                | -                                | 572                         |
| Investments                                                                                      | 5         | 4,610                              | -                                | 4,610                       | 380                                | -                                | 380                         |
| <b>Total Income</b>                                                                              |           | <b>219,485</b>                     | <b>6,857</b>                     | <b>226,342</b>              | <b>306,055</b>                     | <b>7,525</b>                     | <b>313,580</b>              |
| <b>Expenditure on:</b>                                                                           |           |                                    |                                  |                             |                                    |                                  |                             |
| Charitable activities                                                                            | 6         | 308,296                            | 8,781                            | 317,077                     | 227,317                            | 12,054                           | 239,371                     |
| <b>Total Expenditure</b>                                                                         |           | <b>308,296</b>                     | <b>8,781</b>                     | <b>317,077</b>              | <b>227,317</b>                     | <b>12,054</b>                    | <b>239,371</b>              |
| <b>Net (expenditure)/income and net movement in funds before gains and losses on investments</b> |           |                                    |                                  |                             |                                    |                                  |                             |
|                                                                                                  |           | (88,811)                           | (1,924)                          | (90,735)                    | 78,738                             | (4,529)                          | 74,209                      |
| Net gains on investments                                                                         |           | -                                  | -                                | -                           | -                                  | -                                | -                           |
| <b>Net (expenditure)/income</b>                                                                  |           | <b>(88,811)</b>                    | <b>(1,924)</b>                   | <b>(90,735)</b>             | <b>78,738</b>                      | <b>(4,529)</b>                   | <b>74,209</b>               |
| Transfers between funds                                                                          |           | -                                  | -                                | -                           | -                                  | -                                | -                           |
| <b>Net movement in funds</b>                                                                     |           | <b>(88,811)</b>                    | <b>(1,924)</b>                   | <b>(90,735)</b>             | <b>78,738</b>                      | <b>(4,529)</b>                   | <b>74,209</b>               |
| <b>Funds reconciliation</b>                                                                      |           |                                    |                                  |                             |                                    |                                  |                             |
| Total Funds brought forward                                                                      | 13        | 2,281,473                          | 69,655                           | 2,351,128                   | 2,202,735                          | 74,184                           | 2,276,919                   |
| <b>Total Funds carried forward</b>                                                               | <b>13</b> | <b>2,192,662</b>                   | <b>67,731</b>                    | <b>2,260,393</b>            | <b>2,281,473</b>                   | <b>69,655</b>                    | <b>2,351,128</b>            |

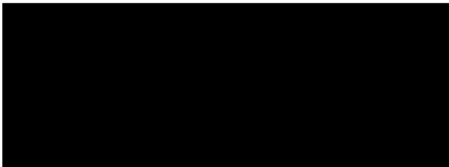
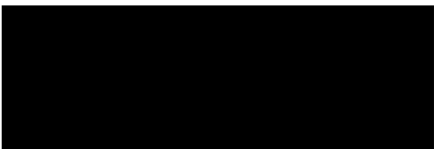
The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BON ACCORD FREE CHURCH OF SCOTLAND  
BALANCE SHEET AS AT 31 DECEMBER 2024

|                                       | Note | Total Funds<br>2024<br>£                  | Total Funds<br>2023<br>£                  |
|---------------------------------------|------|-------------------------------------------|-------------------------------------------|
| <b>Fixed assets:</b>                  |      |                                           |                                           |
| Tangible assets                       | 10   | <div>1,951,620</div> <div>1,951,620</div> | <div>1,997,536</div> <div>1,997,536</div> |
| <b>Current assets:</b>                |      |                                           |                                           |
| Debtors                               | 11   | 16,045                                    | 74,319                                    |
| Cash at bank and in hand              |      | <div>314,227</div>                        | <div>297,510</div>                        |
| <b>Total Current Assets</b>           |      | <div>330,272</div>                        | <div>371,829</div>                        |
| <b>Liabilities:</b>                   |      |                                           |                                           |
| Creditors falling due within one year | 12   | <div>(21,499)</div>                       | <div>(18,237)</div>                       |
| <b>Net Current Assets</b>             |      | <div>308,773</div>                        | <div>353,592</div>                        |
| <b>Net Assets</b>                     |      | <div>2,260,393</div>                      | <div>2,351,128</div>                      |
| <b>The funds of the charity:</b>      |      |                                           |                                           |
| Unrestricted funds                    | 13   | 2,192,662                                 | 2,281,473                                 |
| Restricted funds                      | 13   | <div>67,731</div>                         | <div>69,655</div>                         |
| <b>Total charity funds</b>            |      | <div>2,260,393</div>                      | <div>2,351,128</div>                      |

Approved by the Trustees and signed on their behalf by:



Date: 23 September 2025



## **BON ACCORD FREE CHURCH OF SCOTLAND**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **1. Accounting Policies**

##### **(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **(b) Funds structure**

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the Trustees, at their discretion, have created funds for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed, or through the terms of an appeal.

Further details of each fund are disclosed in note 13.

##### **(c) Income recognition**

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**BON ACCORD FREE CHURCH OF SCOTLAND**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. Accounting Policies (continued)**

**(d) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (e) below.

Expenditure on charitable activities include all costs relating to activities where the primary aim is part of the objects of the church.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure is incurred.

**(e) Allocation of support and governance costs**

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on the number of individual grant awards made in recognition that the administrative costs of awarding, monitoring and assessing research grants, salary support grants and postgraduate scholarships are broadly equivalent. The allocation of support and governance costs is analysed in note 7.

**(f) Tangible fixed assets and depreciation**

All assets costing more than £150 are capitalised and valued at historical cost. Depreciation is charged as follows:

|                                     | Basis             |
|-------------------------------------|-------------------|
| Fixtures & Equipment                | 20% straight line |
| Heritable Property/ Church Building | 2% straight line  |

**(g) Taxation**

Bon Accord Free Church of Scotland is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

## BON ACCORD FREE CHURCH OF SCOTLAND

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1. Accounting Policies (continued)

##### (h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### (i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### (j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### (k) Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity contribution is restricted to the contributions disclosed in note 8. There were no outstanding contributions at the year end.

##### (l) Employee Benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### (m) Contingent liabilities

A contingent liability is identified and disclosed for those grants resulting from:

- a possible obligation which will only be confirmed by the occurrence of one or more uncertain future events not wholly within the Trustees' control; or
- a present obligation following a grant offer where settlement is either not considered probable; or
- the amount has not been communicated in the grant offer and that amount cannot be estimated reliably.

##### (n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.



**BON ACCORD FREE CHURCH OF SCOTLAND**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. Accounting Policies (continued)**

**(o) Judgements and key sources of estimation uncertainty**

In the application of the company’s accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees are satisfied that the accounting policies are appropriate and applied consistently. Key sources of estimation have been applied as follows;

| <u>Estimate</u>               | <u>Basis of estimation</u>                                                                                                                                                                                         |
|-------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Depreciation of fixed assets’ | Fixed assets are depreciated and amortised over the useful life of the asset. The useful lives of fixed assets’ are based on the knowledge of the church Treasurers, with reference to assets expected life cycle. |

**2. Related party transactions and Trustees’ expenses and remuneration**

No Trustees received any remuneration during the year in relation to their role as trustee (2023: £nil).

During the year there were no reimbursed trustee expenses (2023: £nil).

No expenses which Trustees were eligible to claim were waived during the year (2023: none).

During the year, donations of £74,897 (2023: £66,405) were paid to the charity by 16 Trustees (2023: 17).

During the year trustee [REDACTED] received a salary supplement of £3,600 (2023: £3,200) for his ministerial role.

During the year trustee [REDACTED] (junior) received a salary supplement of £3,600 (2023: £1,120) for his assistant ministerial role.

During the year [REDACTED] wife of [REDACTED] received remuneration of £15,130 (2023: £13,735) in relation to her role as youth worker.

During the year [REDACTED], wife of [REDACTED] received remuneration of £15,130 (2023: £13,735) in relation to her role as church administrator.

Other than as disclosed above, no Trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2023: none).

# BON ACCORD FREE CHURCH OF SCOTLAND

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 3. Income from donations and legacies

|           | 2024           | 2023           |
|-----------|----------------|----------------|
|           | £              | £              |
| Donations | 180,532        | 275,132        |
| Gift aid  | 40,587         | 37,496         |
|           | <u>221,119</u> | <u>312,628</u> |

### 4. Income from charitable activities

|                   | 2024       | 2023       |
|-------------------|------------|------------|
|                   | £          | £          |
| Lunch club income | 613        | 572        |
|                   | <u>613</u> | <u>572</u> |

### 5. Investment income

|                          | 2024         | 2023       |
|--------------------------|--------------|------------|
|                          | £            | £          |
| Deposit account interest | 4,610        | 380        |
|                          | <u>4,610</u> | <u>380</u> |

### 6. Analysis of expenditure on charitable activities

|                            | 2024           | 2023           |
|----------------------------|----------------|----------------|
|                            | Total          | Total          |
|                            | £              | £              |
| Denominational remittances | 123,543        | 77,477         |
| Youth & outreach costs     | 7,138          | 8,045          |
| Buildings expenditure      | 27,921         | 28,248         |
| Congregational expenditure | 108,688        | 76,350         |
| Depreciation               | 47,417         | 46,998         |
| Governance costs (note 7)  | 2,370          | 2,253          |
|                            | <u>317,077</u> | <u>239,371</u> |

### 7. Allocation of governance costs

Governance costs are allocated to costs of charitable activities:

| Governance costs:                  | 2024         | 2023         |
|------------------------------------|--------------|--------------|
|                                    | £            | £            |
| Independent examiners remuneration | 2,370        | 2,253        |
|                                    | <u>2,370</u> | <u>2,253</u> |

# BON ACCORD FREE CHURCH OF SCOTLAND

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 8. Analysis of staff costs and remuneration of key management personnel

|                                         | 2024<br>£ | 2023<br>£ |
|-----------------------------------------|-----------|-----------|
| Wages & salaries                        | 42,133    | 31,985    |
| Social security costs                   | 2,659     | 1,876     |
| Pension costs                           | 3,746     | 3,179     |
| Total staff costs and employee benefits | 48,538    | 37,040    |

|                                       | 2024<br>£ | 2023<br>£ |
|---------------------------------------|-----------|-----------|
| Key management personnel remuneration | -         | -         |

No employees had employee benefits in excess of £60,000 (2023: none).

|                                                                                                  | 2024<br>No. | 2023<br>No. |
|--------------------------------------------------------------------------------------------------|-------------|-------------|
| The average weekly number of persons, by headcount, employed by the charity during the year was: | 3           | 2           |

### 9. Net income for the year

|                                | 2024<br>£ | 2023<br>£ |
|--------------------------------|-----------|-----------|
| This is stated after charging: |           |           |
| Depreciation                   | 47,417    | 46,998    |
| Independent examiner fees      | 2,370     | 2,253     |

### 10. Tangible Fixed Assets

|                       | Heritable<br>Property<br>£ | Fittings &<br>Equipment<br>£ | Total<br>£ |
|-----------------------|----------------------------|------------------------------|------------|
| <b>Cost</b>           |                            |                              |            |
| At 1 January 2024     | 2,292,425                  | 29,691                       | 2,322,116  |
| Additions             | -                          | 1,501                        | 1,501      |
| At 31 December 2024   | 2,292,425                  | 31,192                       | 2,323,617  |
| <b>Depreciation</b>   |                            |                              |            |
| At 1 January 2024     | 298,202                    | 26,378                       | 324,580    |
| Charge for the year   | 45,849                     | 1,568                        | 47,417     |
| At 31 December 2024   | 344,051                    | 27,946                       | 371,997    |
| <b>Net book value</b> |                            |                              |            |
| At 31 December 2024   | 1,948,374                  | 3,246                        | 1,951,620  |
| At 31 December 2023   | 1,994,223                  | 3,313                        | 1,997,536  |

At 31 December 2024 all assets were used for charitable purposes.

**BON ACCORD FREE CHURCH OF SCOTLAND****NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024****11. Debtors**

|               | <b>2024</b>   | <b>2023</b>   |
|---------------|---------------|---------------|
|               | <b>£</b>      | <b>£</b>      |
| Prepayments   | 4,190         | 4,032         |
| Other debtors | 11,855        | 70,287        |
|               | <u>16,045</u> | <u>74,319</u> |

**12. Creditors: amounts falling due within one year**

|                              | <b>2024</b>   | <b>2023</b>   |
|------------------------------|---------------|---------------|
|                              | <b>£</b>      | <b>£</b>      |
| Other creditors and accruals | 21,499        | 18,237        |
|                              | <u>21,499</u> | <u>18,237</u> |

**13. Analysis of charitable funds**

| <b>Analysis of<br/>Fund movements 2023</b> | <b>Funds<br/>b/fwd<br/>£</b> | <b>Income<br/>£</b> | <b>Expenditure<br/>£</b> | <b>Gains/<br/>(Losses)<br/>£</b> | <b>Transfers<br/>£</b> | <b>Funds<br/>c/fwd<br/>£</b> |
|--------------------------------------------|------------------------------|---------------------|--------------------------|----------------------------------|------------------------|------------------------------|
| <b>Unrestricted funds</b>                  |                              |                     |                          |                                  |                        |                              |
| Tangible fixed assets                      | 2,043,609                    | -                   | (46,998)                 | -                                | 925                    | 1,997,536                    |
| Mission Fund                               | 29,725                       | 22,402              | (28,490)                 | -                                | -                      | 23,637                       |
| Outreach Fund                              | 22,753                       | 130,281             | (11,898)                 | -                                | -                      | 141,136                      |
| <b>Total designated funds</b>              | <b>2,096,087</b>             | <b>152,683</b>      | <b>(87,386)</b>          | <b>-</b>                         | <b>925</b>             | <b>2,162,309</b>             |
| General funds                              | 106,648                      | 153,372             | (139,931)                | -                                | (925)                  | 119,164                      |
| <b>Total unrestricted funds</b>            | <b>2,202,735</b>             | <b>306,055</b>      | <b>(227,317)</b>         | <b>-</b>                         | <b>-</b>               | <b>2,281,473</b>             |
| <b>Restricted funds</b>                    |                              |                     |                          |                                  |                        |                              |
| Fabric Fund                                | 7,789                        | -                   | (4,255)                  | -                                | -                      | 3,534                        |
| Free Church Camps                          |                              |                     |                          |                                  |                        |                              |
| Attendance                                 | 9,504                        | -                   | (1,830)                  | -                                | -                      | 7,674                        |
| Little Lambs                               | 1,110                        | -                   | (103)                    | -                                | -                      | 1,007                        |
| Lunch Club Fund                            | 1,046                        | 512                 | (1,000)                  | -                                | -                      | 558                          |
| Renovations & Buildings                    |                              |                     |                          |                                  |                        |                              |
| Fund                                       | 50,975                       | 3,520               | (8)                      | -                                | -                      | 54,487                       |
| Sunday School                              | 1,145                        | -                   | (915)                    | -                                | -                      | 230                          |
| Teen Group                                 | 832                          | -                   | (144)                    | -                                | -                      | 688                          |
| Youth Weekend                              | 1,783                        | 3,493               | (3,799)                  | -                                | -                      | 1,477                        |
| <b>Total restricted funds</b>              | <b>74,184</b>                | <b>7,525</b>        | <b>(12,054)</b>          | <b>-</b>                         | <b>-</b>               | <b>69,655</b>                |
| <b>TOTAL FUNDS</b>                         | <b>2,276,919</b>             | <b>313,580</b>      | <b>(239,371)</b>         | <b>-</b>                         | <b>-</b>               | <b>2,351,128</b>             |

**BON ACCORD FREE CHURCH OF SCOTLAND****NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024****13. Analysis of charitable funds (continued)**

| <b>Analysis of<br/>Fund movements 2024</b> | <b>Funds<br/>b/fwd<br/>£</b> | <b>Income<br/>£</b> | <b>Expenditure<br/>£</b> | <b>Gains/<br/>(Losses)<br/>£</b> | <b>Transfers<br/>£</b> | <b>Funds<br/>c/fwd<br/>£</b> |
|--------------------------------------------|------------------------------|---------------------|--------------------------|----------------------------------|------------------------|------------------------------|
| <b>Unrestricted funds</b>                  |                              |                     |                          |                                  |                        |                              |
| Tangible fixed assets                      | 1,997,536                    | -                   | (47,417)                 | -                                | 1,501                  | 1,951,620                    |
| Mission Fund                               | 23,637                       | 19,305              | (29,497)                 | -                                | -                      | 13,445                       |
| Outreach Fund                              | 141,136                      | 31,951              | (19,877)                 | -                                | -                      | 153,210                      |
| <b>Total designated funds</b>              | <b>2,162,309</b>             | <b>51,256</b>       | <b>(96,791)</b>          | <b>-</b>                         | <b>1,501</b>           | <b>2,118,275</b>             |
| General funds                              | 119,164                      | 168,229             | (211,505)                | -                                | (1,501)                | 74,387                       |
| <b>Total unrestricted funds</b>            | <b>2,281,473</b>             | <b>219,485</b>      | <b>(308,296)</b>         | <b>-</b>                         | <b>-</b>               | <b>2,192,662</b>             |
| <b>Restricted funds</b>                    |                              |                     |                          |                                  |                        |                              |
| Fabric Fund                                | 3,534                        | -                   | (3,534)                  | -                                | -                      | -                            |
| Free Church Camps<br>Attendance            | 7,674                        | -                   | (1,162)                  | -                                | -                      | 6,512                        |
| Little Lambs                               | 1,007                        | 12                  | (425)                    | -                                | -                      | 594                          |
| Lunch Club Fund                            | 558                          | 613                 | (598)                    | -                                | -                      | 573                          |
| Renovations & Buildings<br>Fund            | 54,487                       | 3,714               | (8)                      | -                                | -                      | 58,193                       |
| Sunday School                              | 230                          | -                   | (230)                    | -                                | -                      | -                            |
| Teen Group                                 | 688                          | -                   | (393)                    | -                                | -                      | 295                          |
| Youth Weekend                              | 1,477                        | 2,518               | (2,431)                  | -                                | -                      | 1,564                        |
| <b>Total restricted funds</b>              | <b>69,655</b>                | <b>6,857</b>        | <b>(8,781)</b>           | <b>-</b>                         | <b>-</b>               | <b>67,731</b>                |
| <b>TOTAL FUNDS</b>                         | <b>2,351,128</b>             | <b>226,342</b>      | <b>(317,077)</b>         | <b>-</b>                         | <b>-</b>               | <b>2,260,393</b>             |

a) The unrestricted funds are available to be spent for any of the purposes of the charity.

The Trustees have created the following designated funds:

- Tangible Fixed Assets – Represents the amount of the charity's funds tied up in fixed assets.
- Mission Fund – is to enable the charity to make donations to other charities in a more organised way.
- Outreach fund – represents the donations set aside specifically for outreach work.

b) Restricted funds comprise:

The Fabric Fund represents donations received for the internal fabric of the church building.

The Free Church Camps Attendance Fund represents funds held to help campers and/or leaders to attend Free Church camps.

Little Lambs Fund represents funds to support the Little Lambs parent and toddler group.

Lunch Club Fund represents funds to support the Lunch Club which provides lunches for those aged over 55.

# BON ACCORD FREE CHURCH OF SCOTLAND

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 13. Analysis of charitable funds (continued)

The Renovations and Buildings Fund represents funds collected for any works required on the church building.

Sunday School – this is a fund to support the Sunday School for children.

Teen Group – this is a fund to support the Teens' group, which organises activities for the teenagers in the church

Youth Weekend – this is a fund to support the weekend away that is provided for young people in the congregation.

### 14. Net assets over funds

|                        | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2023<br>£ |
|------------------------|----------------------------|--------------------------|--------------------|
| Fixed assets           | 1,997,536                  | -                        | 1,997,536          |
| Debtors                | 73,054                     | 1,265                    | 74,319             |
| Bank & Cash            | 229,120                    | 68,390                   | 297,510            |
| Creditors due < 1 year | (18,237)                   | -                        | (18,237)           |
|                        | <u>2,281,473</u>           | <u>69,655</u>            | <u>2,351,128</u>   |

|                        | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2024<br>£ |
|------------------------|----------------------------|--------------------------|--------------------|
| Fixed assets           | 1,951,620                  | -                        | 1,951,620          |
| Debtors                | 15,880                     | 165                      | 16,045             |
| Bank & Cash            | 246,501                    | 67,726                   | 314,227            |
| Creditors due < 1 year | (21,339)                   | (160)                    | (21,499)           |
|                        | <u>2,192,662</u>           | <u>67,731</u>            | <u>2,260,393</u>   |