

Registered Charity Number
SC038810

Registered Company Number
SC326073

KADAMPA MEDITATION CENTRE EDINBURGH LTD

Report and Accounts

31 December 2025

KADAMPA MEDITATION CENTRE EDINBURGH LTD
Report and accounts
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KADAMPA MEDITATION CENTRE EDINBURGH LTD
Company information

Directors

M A Notman
J A Richardson
N M Stewart

Secretary

M Robertson

Independent examiner

J R Lowes MAAT
Accountant
15 Lynden Avenue
Morecambe
LA4 6TF

Registered office

172 Leith Walk
Edinburgh
EH6 5EA

Registered number

SC326073

KADAMPA MEDITATION CENTRE EDINBURGH LTD

Trustees report

for the year ended 31 December 2025

Reference and administrative details

The full name of the charity is Kadampa Meditation Centre Edinburgh Ltd.

Date of incorporation	21 June 2007
Company Registration Number	SC326073
The Registered Office is	172 Leith Walk, Edinburgh EH6 5EA
Charity Registration Number	SC038810

The trustees of the charity are as follows:-

M A Notman

J A Richardson

N M Stewart

Structure, governance and management

The governing document and constitution of the charity is the Memorandum and Articles of Association dated the 21 June 2007.

Trustees are elected by the membership.

Objectives and activities

The objects of the charity are to promote the Buddhist faith under the spiritual guidance of the elected General Spiritual Director of the New Kadampa Tradition International Buddhist Union.

The main activities undertaken in relation to those objects is the provision of education programmes and the provision of facilities to enable the practice and observance of the Buddhist faith.

The trustees confirm that they have referred to the guidance on public benefit by the Charity Commission and consider that the charity's activities and aims during the year were carried out for the public benefit.

Achievements and performance

The trustees are satisfied with the achievements and performance of the charity during the year and the position at 31 December 2025.

The trustees also consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Financial review

The results for the year and financial position of the charity are set out in the annexed accounts.

The trustees have examined the requirement to maintain reserves for the ongoing work of the charity and concluded that the charity has sufficient reserves.

The trustees consider the financial performance by the charity during the year to have been satisfactory.

KADAMPA MEDITATION CENTRE EDINBURGH LTD

Trustees report

for the year ended 31 December 2025

Statement of directors' and trustees' responsibilities

All the directors of the company are also trustees of the charity and their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under the Charities Act.

Charity Law and the Companies Acts require the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those accounts the trustees are required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the accounts comply with the Companies Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report. The responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

M A Notman

On behalf of the trustees on 22 August 2026

KADAMPA MEDITATION CENTRE EDINBURGH LTD
Independent examiner's report
for the year ended 31 December 2025

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charities accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J R Lowes MAAT
Accountant
15 Lynden Avenue
Morecambe
LA4 6TF

The date upon which my opinion is expressed is :-
22 August 2026

KADAMPA MEDITATION CENTRE EDINBURGH LTD
Statement of financial activities
for the year ended 31 December 2025

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2025 £	2025 £	2025 £	2024 £
Income				
Donations	3,158	-	3,158	1,638
Charitable activities	59,007	-	59,007	57,120
Total income	62,165	-	62,165	58,758
Expenditure				
Charitable activities	34,393	-	34,393	32,618
Centre running costs	16,134	-	16,134	22,602
Administrative expenses	4,142	-	4,142	4,477
Depreciation	4,220	-	4,220	4,220
Total expenditure	58,889	-	58,889	63,917
Surplus income / (expenditure)	3,276	-	3,276	(5,159)
Reconciliation of funds				
Total funds brought forward	51,218	-	51,218	56,377
Total funds carried forward	54,494	-	54,494	51,218

KADAMPA MEDITATION CENTRE EDINBURGH LTD
Balance sheet
as at 31 December 2025

	Notes	2025 £	2024 £
<i>The assets and liabilities of the charity :</i>			
Fixed assets			
Tangible assets	2	176,772	180,992
Current assets			
Stocks		1,817	1,817
Prepayments		360	317
Cash at bank and in hand		39,212	31,310
		41,389	33,444
Current liabilities			
Creditors due within one year	3	(1,916)	(1,467)
Net current assets		39,473	31,977
Total assets less current liabilities		216,245	212,969
Liabilities			
Creditors due after more than one year	4	(161,751)	(161,751)
Net assets		54,494	51,218
<i>The funds of the charity :</i>			
Unrestricted fund		54,494	51,218
Restricted funds		-	-
		54,494	51,218
Total charity funds		54,494	51,218

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

N M Stewart

Approved by the trustees on 22 August 2026

KADAMPA MEDITATION CENTRE EDINBURGH LTD
Notes to the accounts
for the year ended 31 December 2025

1 Accounting policies

Basis of preparation of the accounts

These accounts have been prepared in accordance with the Statement of Recommended Practice for Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102), the Charities SORP (FRS 102). The accounts have also been drawn up in accordance with the provisions of the Companies Act.

Accounting convention

The accounts are prepared, on a going concern basis, under the historical cost convention.

Recognition of income

All incoming resources are accounted for when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Volunteer help

The value of any voluntary help received is not included in the accounts.

Expenditure

Expenditure is accounted for on the accruals basis in accordance with normal accounting principles.

Fixed assets and depreciation

All tangible fixed assets are stated at cost less depreciation. Depreciation has been provided at the following rate in order to write off the assets over their estimated useful lives.

Leasehold land and buildings - over 50 years on the straight line basis.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Unrestricted fund

The unrestricted fund comprise of amounts retained by the charity for general use. They are expendable at the discretion of the charity, in furtherance of the objects of the charity.

Taxation

The company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

KADAMPA MEDITATION CENTRE EDINBURGH LTD
Notes to the accounts
for the year ended 31 December 2025

2 Tangible fixed assets

	Leasehold land and buildings
	£
Asset cost	
At 1 January 2025	210,979
At 31 December 2025	<u>210,979</u>
Accumulated depreciation	
At 1 January 2025	29,987
Charge for the year	4,220
At 31 December 2025	<u>34,207</u>
Net book value	
At 31 December 2025	<u>176,772</u>
At 1 January 2025	<u>180,992</u>

3 Creditors: amounts falling due within one year	2025	2024
	£	£
Trade creditors and accruals	1,916	1,467
	<u>1,916</u>	<u>1,467</u>

4 Creditors: amounts falling due after one year	2025	2024
	£	£
NKT - IKBU concessionary loan	161,751	161,751
	<u>161,751</u>	<u>161,751</u>

5 Share Capital

The charity is incorporated but has no share Capital. It is limited by guarantee.

KADAMPA MEDITATION CENTRE EDINBURGH LTD
Schedule to the statement of financial activities
for the year ended 31 December 2025

Income

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2025 £	2025 £	2025 £	2024 £
Donations				
Donations	3,158	-	3,158	1,638
	<u>3,158</u>	<u>-</u>	<u>3,158</u>	<u>1,638</u>
Charitable activities				
Income received for accommodation	7,854	-	7,854	5,565
Shop sales	5,012	-	5,012	4,677
Membership and facility fees	24,703	-	24,703	23,521
Classes, courses, and events income	20,716	-	20,716	23,144
Sundry income	722	-	722	213
	<u>59,007</u>	<u>-</u>	<u>59,007</u>	<u>57,120</u>
Total income	<u>62,165</u>	<u>-</u>	<u>62,165</u>	<u>58,758</u>

KADAMPA MEDITATION CENTRE EDINBURGH LTD
Schedule to the statement of financial activities
for the year ended 31 December 2025

Expenditure

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2025 £	2025 £	2025 £	2024 £
Charitable activities				
Shop purchases	3,067	-	3,067	2,378
Sponsorship costs	17,374	-	17,374	15,733
Motor and travel expenses	2,325	-	2,325	2,199
Classes, courses, and events expenses	3,624	-	3,624	4,765
Publicity and marketing	4,722	-	4,722	4,467
Offerings	3,281	-	3,281	3,076
	<u>34,393</u>	<u>-</u>	<u>34,393</u>	<u>32,618</u>
Centre running costs				
Council tax and waste removal	2,642	-	2,642	2,422
Insurance	677	-	677	713
Light and heat	9,778	-	9,778	15,242
Repairs, equipment and household expenses	3,003	-	3,003	4,134
Sundry expenses	34	-	34	91
	<u>16,134</u>	<u>-</u>	<u>16,134</u>	<u>22,602</u>
Administrative expenses:				
Telephone and internet	1,065	-	1,065	1,068
Postage and stationery	167	-	167	98
Bank charges and transaction fees	1,248	-	1,248	1,630
Subscriptions	820	-	820	833
Payroll services	317	-	317	423
Accountancy fees	525	-	525	425
	<u>4,142</u>	<u>-</u>	<u>4,142</u>	<u>4,477</u>
Depreciation				
Depreciation on land and buildings	4,220	-	4,220	4,220
	<u>4,220</u>	<u>-</u>	<u>4,220</u>	<u>4,220</u>
Total expenditure	<u>58,889</u>	<u>-</u>	<u>58,889</u>	<u>63,917</u>