

Word Of Life Ministries UK Ltd

Scotland · Charity number SC038451

Details

Known as	Word Of Life Ministries
Status	Active
Legal form	Company (the charity is registered with Companies House)
Registered	2007-07-19
Register	View on the OSCR register

Contact

Address	c/o The Fisherrow Centre South Street Musselburgh EH21 6AT
Website	www.woluk.org

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of religion', 'the advancement of citizenship or community development', 'the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended'

Beneficiaries: 'Children or young people'

Objectives: The Company's objects are the evangelization and discipleship of youth through various means consistent with the Holy Scriptures to build up and strengthen the c church of Jesus Christ.

Geography

- **Main operating location:** Outwith Scotland
- **Geographical spread:** Scotland and other parts of the UK

Finances

Period end	Income	Expenditure	Assets	Employees
2026-03-31	£163,493	£163,083	-	2
2025-03-31	£144,477	£162,994	-	2
2024-03-31	£78,549	£105,241	-	3
2023-03-31	£58,601	£65,639	-	2
2022-03-31	£56,358	£68,759	-	2
2021-03-31	£107,443	£52,819	-	3

Word Of Life Ministries UK Ltd

Scotland - Charity number SC038451

Accounts

*Company Registration No. 01572178
England & Wales Charity No. 283041
Scottish Charity No. SC038451*

Word of Life Ministries UK Limited
(A company limited by guarantee)

Trustees' Report and Financial Statements
For the year ended 31 March 2026

Word of Life Ministries UK Limited

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Word of Life Ministries UK Limited

Report of the Trustees for the year ended 31 March 2026

The Trustees (who are also Directors for the purpose of Company law) are pleased to present their report together with the financial statements of the company for the year to 31 March 2026.

Reference and administrative details

Registered office

23 Windmill Avenue
Raunds
Wellingborough
NN9 6JX

Place of business

C/o The Fisherrow Centre
South Street
Musselburgh
EH21 6EE

Bankers

CAF Bank
25 Kings Hill Avenue
West Malling
ME19 4JQ

The Ministry Director and staff all work from their homes in Edinburgh, Scotland.

Status of Company and Governing Document

Word of Life Ministries UK Limited (WOL UK) is a private company limited by guarantee (Number 01572178) and is a registered charity in England & Wales (Number 283041) and a registered charity in Scotland (Number SC038451), constituted under an updated Memorandum of Association dated 10 June 2004.

Trustees and Office Bearers

Board of Trustees

David Kunzi	Chair
Madeleine Robins	Secretary
Amanda Dunlop	
Matthew Melville	
Stuart Rankin	
Klaas Schuur	(appointed 30 March 2026)
John Tellis	
Andreas Wenzel	
Matthew Pitts	(resigned 31 May 2025)

Governance

The Board of Trustees exist to oversee the running of the charitable company and are responsible for the strategic direction. New Trustees are appointed by the existing Trustees and serve for a term of 3 years after which they may put themselves forward for reappointment.

The day-to-day management of staff and activities is delegated to David Kunzi in his role as Ministry Director. He is employed by a mission organisation in Switzerland and seconded to WOLUK as defined in a signed agreement between the two parties.

Objective

The objective of the organisation is to help create a movement of young mature disciples in local churches who love Christ and will passionately share Christ to reach their generation in the UK and beyond.

Word of Life Ministries UK Limited

Report of the Trustees for the year ended 31 March 2026

Activities

The significant activities undertaken to further these aims are:

- Welcoming self-funded and vetted Interns from Word of Life USA and train them to work with local charities.
- Offering WOL reading and study materials to local churches.
- Supporting several youth groups.
- Leading certain youth events, like Nerf Parties.
- Engaging with local church and building a trusted network with them to share needs, offer programmes and volunteer solutions.
- Building relationships with like-minded organisations country wide to learn different methods and hear different success stories to duplicate them.
- Inviting speakers to conferences to teach on positive family habits.
- Running kids holiday bible clubs in collaboration with local churches.

The Trustees have had regard to the Charity Commission's guidance on public benefit.

Achievements and performance

In this period, the ministry has seen continued growth, with a focus on increasing and expanding outreach opportunities, and strengthening partnerships with local churches. The second half of the year made progress towards recruiting and developing future missionaries, encouraging and training existing staff and finding opportunity to represent and increase the visibility of WOL UK.

Two mission teams visited in Spring 2025 who engaged in DIY projects, local outreach and children's evangelistic events. An additional mission team served WOL UK in partnership with Wallyford Community Church in Autumn 2025.

WOL UK participated in a global evangelism initiative with David Kunzi leading efforts in East Lothian – the organisation sought to combine both in-person and social media engagement as part of this, responding to the increasing digitisation and online presence of young people. In November, the team organised and delivered an additional evangelism training day (Dare 2 Share) for approximately 30 teenagers from 9 churches which combined practical training and active evangelism on the streets of Edinburgh.

New staff members in this period were Mauricio and Melany who arrived in June 2025 to expand the team capacity and Mackenzie, a 1-year Marketing focussed assistant. A staff retreat was organised in September to allow time for pause, teaching and team-building as well as communicating strategic direction and vision for the future. Several interns served with WOL over the course of the year in collaboration with a local church partnership. They assisted with Local outreach, Church ministry support and summer camp/holiday club preparation. The first WOL-led holiday club took place in Musselburgh with around 40 children in attendance.

The successful strategy of utilising the existing and established Summer and Winter camps in Spain was continued this year with several teenagers travelling to attend each camp – these provided immersive evangelism and discipleship opportunities. This continues to be an effective way for the ministry to offer meaningful discipleship of teenagers. A new initiative was launched in Q4 2025: Youth Leadership Development Initiative (YLDI) comprising monthly leadership training – planned and delivered by WOL staff - to young people to promote personal Spiritual growth, develop their Leadership skills and encourage serving in local churches.

Various conferences were attended in late 2025 – early 2026 to plan for future recruitment & networking. David Kunzi attended the Word of Life Missions Conference (New York) and then undertook preaching at camps in Panama. Mauricio and Melany represented WOL UK at the Hungary Missions Conference promoting ministry opportunities with WOL.

There were a number of regular and consistent activities undertaken by the teams including church partnerships, outreach events, Schools and Youth outreach alongside Scripture Union and Partnership with the Christian Heritage Centre in Edinburgh city.

Word of Life Ministries UK Limited

Report of the Trustees for the year ended 31 March 2026

Plans for 2026/2027

Key priorities for the year ahead are:

- Expand youth leadership development (YLDI) ensuring that the current format is effective and deliver an advanced course if needed. Organise and run 1 x weekend camp for teens before the end of 2026. In the winter and summer, staff will again accompany a group of teenagers from Scotland to attend the established WOL Spain summer camp.
- Strengthen local church partnerships in East Lothian and Edinburgh and establish new ones offering packages that include our resources, coaching and team building training. Continue to partner with local churches to arrange and deliver day camps and conferences (including Holyrood and Wallyford churches). The organisation will continue to provide support to a volunteer couple based in Dublin, Ireland, as they develop their youth ministry within their local church.
- Rebuild and expand school outreach (SU clubs) with an aim to be involved in three Secondary School SU Clubs in Edinburgh and East Lothian. Explore whether there are additional university Christian Unions which would benefit from help and support – especially for their mission weeks. There are two young women from Scotland and Ireland studying at the Word of Life Bible Institutes in Florida and Argentina. Last year and this year again, a local Bible teacher is teaching the Bible at the WOL Argentina Bilingual Bible Program.
- Increase missionary recruitment and training pathways. Team members should again attend core WOL mission conferences to continue to share about training and serving opportunities in the UK and maintain the visibility of the organisation at a global scale.
- Grow sustainable structures for long-term ministry impact. Improve the board structure, improve HR and Finance Policies, and governance in general. Utilise an external agency to help review the ministry and highlight core areas of strength and suggestions to implement for improvement.

Financial review

Results for the year

The financial statements for the year are set out on pages 6 to 14. The Statement of Financial Activities on page 6 reflects net income of £3,984 (2025: net expenditure of £16,303). Total funds amounted to £85,992 (2025: £82,008), of which £73,298 (2025: £67,653) was unrestricted and £12,694 (2025: £14,355) was restricted. The Trustees continue to monitor the financial situation closely during these financially challenging times for the sector.

Reserves policy

The total unrestricted reserves held at 31 March 2026 amounted to £73,298 (2025: £67,653). It is the policy of the Charity to build up sufficient reserves to meet the planned expenditure requirement for the next year. This policy was met this year-end.

The policy is being kept under review by the Board to ensure it continues to adequately reflect the financial risks of the Charity during the current challenging climate.

Statement on risk

The Trustees, as Directors of the Company, have a duty to identify and review the risks to which the Company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees considered risks to which the Company may be subject and are satisfied that they have introduced procedures to mitigate the possible effects of those risks.

Word of Life Ministries UK Limited

Report of the Trustees for the year ended 31 March 2026

Statement of Trustees' responsibilities

Charity law requires the Trustees (who are also the Directors) to prepare financial statements for each financial year which give a true and fair view of the state of the Company's affairs and of its income and expenditure, including its surplus or deficit for that year, and which have been properly prepared from and are in agreement with the accounting records of the Company and comply with relevant disclosure requirements.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the Company's financial position and enable the Trustees to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for taking such steps as are reasonably open to them to safeguard the Company's assets and to prevent and detect fraud and other irregularities.

The report has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006.

On behalf of the Trustees

Madeleine Robins

Madeleine Robins

Director

Date: 22 June 2026

Word of Life Ministries UK Limited

Report of the Independent Examiner to the Trustees for the year ended 31 March 2026

I report on the accounts of the company for the year ended 31 March 2026 which are set out on pages 6 to 14.

Respective responsibilities of Trustees and examiner

The Charity Trustees (who are also the Directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011, the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations (as amended) and the Charities Act 2011. An examination includes a review of the accounting records kept by the Company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Directors concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the Charities Act 2011, Section 44(1) (a) of the Charities and Trustee Investment (Scotland) Act 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended)have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alison Franks

Alison Franks
Director

Cornerstone Accounting Limited
Chartered Accountants

Date: 7 July 2026

11 Erngath Road
Bo'ness
EH51 9DP

Word of Life Ministries UK Limited

Statement of Financial Activities (incorporating Income and Expenditure account)

For the year ended 31 March 2026

	Notes	General fund £	Restricted funds £	2026 Total £	General fund £	Restricted funds £	2025 Total £
Income and endowments							
Donations and legacies	2	72,883	55,525	128,408	40,416	64,640	105,056
Charitable activities	3	33,910	-	33,910	37,747	-	37,747
Investments	4	1,175	-	1,175	1,674	-	1,674
Total income and endowments		107,968	55,525	163,493	79,837	64,640	144,477
Expenditure							
Raising funds	5	378	-	378	862	-	862
Charitable activities	6	105,317	57,388	162,705	87,822	74,310	162,132
Total expenditure		105,695	57,388	163,083	88,684	74,310	162,994
Net (losses)/gains on investments	8	3,574	-	3,574	2,214	-	2,214
Net (expenditure)/income		5,847	(1,863)	3,984	(6,633)	(9,670)	(16,303)
Transfers between funds	11	(202)	202	-	(565)	565	-
Net movement in funds		5,645	(1,661)	3,984	(7,198)	(9,105)	(16,303)
Total funds brought forward		67,653	14,355	82,008	74,851	23,460	98,311
Total funds carried forward		73,298	12,694	85,992	67,653	14,355	82,008
Represented by:							
General fund	11	73,298	-	73,298	67,653	-	67,653
Restricted funds	11	-	12,694	12,694	-	14,355	14,355
Total funds		73,298	12,694	85,992	67,653	14,355	82,008

The notes on pages 8 to 14 form part of these financial statements.

Balance sheet

As at 31 March 2026

	Notes	General fund £	Restricted funds £	2026 Total £	General fund £	Restricted funds £	2025 Total £
Fixed assets							
Tangible assets	7	37,940	-	37,940	51,149	-	51,149
Investments	8	47,856	-	47,856	38,698	-	38,698
Total fixed assets		85,796	-	85,796	89,847	-	89,847
Current assets							
Debtors	9	734	-	734	-	726	726
Cash at bank and in hand		16,022	14,000	30,022	8,221	16,082	24,303
Total current assets		16,756	14,000	30,756	8,221	16,808	25,029
Liabilities							
Creditors: falling due within one year	10	7,938	1,306	9,244	5,483	2,453	7,936
Net current assets		8,818	12,694	21,512	2,738	14,355	17,093
Total assets less current liabilities		94,614	12,694	107,308	92,585	14,355	106,940
Creditors: falling due after more than one year	10	21,316	-	21,316	24,932	-	24,932
Net assets		73,298	12,694	85,992	67,653	14,355	82,008
Funds of the Charity							
General fund	11	73,298	-	73,298	67,653	-	67,653
Restricted funds	11	-	12,694	12,694	-	14,355	14,355
Total charity funds		73,298	12,694	85,992	67,653	14,355	82,008

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Directors acknowledge the following:

their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of the accounts; and

that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The financial statements on pages 6 to 14 were approved by the Trustees on 22 June 2026 and signed on their behalf by:

Madeleine Robins

Madeleine Robins, Director

The notes on pages 8 to 14 form part of these financial statements.

Word of Life Ministries UK Limited

Notes to the Financial Statements for the year ended 31 March 2026

1. Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with FRS 102, and in compliance with the Charities SORP 2019, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below.

Word of Life Ministries UK Limited meets the definition of a public benefit entity under FRS 102.

Company status

The charity is a private company limited by guarantee and registered in England & Wales. The members of the company are Directors named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Basis of financial statements

The financial statements have been prepared on an accruals basis. The Trustees consider that there are no material uncertainties so the accounts have been prepared on a going concern basis.

Income and debtors

All income is included on the Statement of Financial Activities when the Company is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Debtors are valued at cost at the year-end and adjusted for any amounts considered to be irrecoverable.

Expenditure and creditors

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Support costs are those costs incurred directly in support of expenditure on the objects of the company.

Creditors are valued at cost at the year-end and split between amounts due in less than one year and amounts due in more than one year.

Taxation

The Company is exempt from Corporation Tax on its charitable activities.

Tangible fixed assets and depreciation

Tangible fixed assets over £500 are capitalised and are stated at cost less depreciation, adjusted for any diminution of value in the year. Depreciation is provided at rates calculated to write off the cost less estimated residual value, over their expected useful lives, as follows:

- | | |
|-------------------------|----------------------|
| • Fixtures and fittings | 25% reducing balance |
| • Motor vehicles | 25% reducing balance |
| • Office equipment | 25% reducing balance |

Word of Life Ministries UK Limited

Notes to the Financial Statements for the year ended 31 March 2026

1. Accounting policies (continued)

Investments

Fixed asset investments are included in the accounts at quoted market value at the year-end. Any gains or losses arising on disposal or revaluations are included in the SOFA.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit account.

Fund accounting

For the purpose of the Statement of Financial Activities, funds are defined as follows:

Unrestricted funds comprise income received for the objects of the company without further specified purpose and are available as general funds or are placed within designated funds which can be used for purposes in agreement with its charitable objectives.

Restricted funds comprise income which has been received for the objects of the company and specified for a restricted purpose within these objects by the donor.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling on the transaction date.

Pensions

The company operates a defined contribution pension scheme with NEST. The pension charge represents the amount payable by the company into the scheme in the year.

Donated goods and services

The Charity benefited from the services of the Ministry Director who has been seconded to WOLUK from a mission organisation based in Switzerland; and, missionaries Alex and Rachel Burroughs and Stephen Griffith, seconded from WOL US.

The charity has around 21 regular volunteers who carry out the following services for the charity:

- 3 short term volunteers from the US to support our mission with young people (4-12 weeks each)
- 1 one-year volunteer from the US to support our mission with young people
- 9 mission supporters with young people
- 8 Board members

In addition, we have had 31 volunteers from the US and 13 volunteers from Europe this year who have each visited and supported the charity for 1 week each.

Word of Life Ministries UK Limited

Notes to the financial statements
For the year ended 31 March 2026

2. Donations and legacies

	General fund £	Restricted funds £	2026 Total £	General fund £	Restricted funds £	2025 Total £
Donations from UK	2,205	11,224	13,429	533	24,484	25,017
Donations from USA	70,678	43,091	113,769	39,883	34,828	74,711
Gift aid receivable	-	1,210	1,210	-	3,328	3,328
Grants	-	-	-	-	2,000	2,000
	72,883	55,525	128,408	40,416	64,640	105,056

3. Income from charitable activities

	General fund £	Restricted funds £	2026 Total £	General fund £	Restricted funds £	2025 Total £
Mission trip income	17,743	-	17,743	32,355	-	32,355
Camp income	11,423	-	11,423	3,485	-	3,485
Event income	1,778	-	1,778	946	-	946
Income for interns	2,000	-	2,000	-	-	-
Admin charge income	295	-	295	596	-	596
Literature sales	364	-	364	365	-	365
Merchandise and tuckshop sales	307	-	307	-	-	-
	33,910	-	33,910	37,747	-	37,747

4. Investment income

	General fund £	Restricted funds £	2026 Total £	General fund £	Restricted funds £	2025 Total £
Dividend income	962	-	962	1,543	-	1,543
Interest receivable	213	-	213	131	-	131
	1,175	-	1,175	1,674	-	1,674

5. Expenditure on raising funds

	General fund £	Restricted funds £	2026 Total £	General fund £	Restricted funds £	2025 Total £
Investment management costs	378	-	378	862	-	862

Word of Life Ministries UK Limited

Notes to the financial statements
For the year ended 31 March 2026

6. Expenditure on charitable activities

	General fund £	Restricted funds £	2026 Total £	General fund £	Restricted funds £	2025 Total £
Wages and salaries	9,875	31,891	41,766	2,601	41,052	43,653
Employer pension	-	2,390	2,390	-	21,141	21,141
Staff training costs	-	520	520	-	-	-
Other staff costs	68	267	335	135	-	135
Ministry costs	100	17	117	6,216	1,420	7,636
Internship expenses	174	865	1,039	364	1,200	1,564
Sponsorship licenses and visa costs	1,299	4,348	5,647	914	-	914
Camp expenses	26,096	916	27,012	3,628	41	3,669
Event expenses	3,017	292	3,309	2,948	-	2,948
Mission trip expenses	18,097	6	18,103	16,956	-	16,956
Literature costs	1,493	70	1,563	1,142	56	1,198
Small equipment purchases	1,712	302	2,014	2,967	262	3,229
Conference expenses	105	553	658	-	-	-
Vehicle and travel expenses	6,850	5,643	12,493	6,658	4,724	11,382
Subsistence costs	778	534	1,312	511	292	803
Insurance costs	834	-	834	888	-	888
IT and office costs	10,142	140	10,282	16,579	538	17,117
Advertising and promotion	2,252	20	2,272	3,787	60	3,847
Subscriptions	342	-	342	584	-	584
Small gifts	77	35	112	-	-	-
Depreciation	12,788	-	12,788	17,049	-	17,049
Loss on disposal of fixed assets	421	-	421	-	-	-
Donations to UK missionaries	-	7,146	7,146	300	-	300
Donations to overseas missionaries	-	1,433	1,433	1,557	3,524	5,081
Third party donations	2,314	-	2,314	-	-	-
Professional fees	4,047	-	4,047	-	-	-
Board expenses	-	-	-	25	-	25
Cornerstone Accounting fees:						
Independent examination fee	1,200	-	1,200	1,200	-	1,200
Payroll services	696	-	696	624	-	624
Bank charges	374	-	374	157	-	157
Loss on foreign exchange	166	-	166	32	-	32
Total expenditure	105,317	57,388	162,705	87,822	74,310	162,132

The average number of staff employed during the year was 3 (2025: 3). No employees were paid more than £60,000.

None of the staff met the definition of key management personnel.

Holiday pay of £463 has been accrued at the year-end (2025: nil).

Word of Life Ministries UK Limited

Notes to the financial statements
For the year ended 31 March 2026

7. Tangible fixed assets

	Motor vehicles £	Office equipment	Total £
Cost			
At 1 April 2025	75,849	3,436	79,285
Disposals	-	(999)	(999)
At 31 March 2026	<u>75,849</u>	<u>2,437</u>	<u>78,286</u>
Depreciation			
At 1 April 2025	26,384	1,752	28,136
Charge for year	12,366	422	12,788
Eliminated on disposals	-	(578)	(578)
At 31 March 2026	<u>38,750</u>	<u>1,596</u>	<u>40,346</u>
Net book value			
At 31 March 2026	<u>37,099</u>	<u>841</u>	<u>37,940</u>
At 31 March 2025	<u>49,465</u>	<u>1,684</u>	<u>51,149</u>

8. Investments

	2026 Total £	2025 Total £
Market value		
Market value at 1 April	38,698	73,803
Additions (at cost)	6,940	5,660
Disposals (proceeds)	(1,940)	(43,660)
Dividends received and reinvested	962	1,543
Fees charged	(378)	(862)
Net gain/(loss) in investments	3,574	2,214
Market value at 31 March	<u>47,856</u>	<u>38,698</u>
Historic cost		
Historic cost at 1 April	25,985	64,105
Additions (at cost)	6,356	-
Disposals (at cost)	(1,663)	(38,120)
Historic cost at 31 March	<u>30,678</u>	<u>25,985</u>
Net gains/(losses) on investments comprise:		
Realised gains on disposal	277	5,540
Unrealised gain/(loss) on valuation	3,297	(3,326)
	<u>3,574</u>	<u>2,214</u>

Word of Life Ministries UK Limited

Notes to the financial statements
For the year ended 31 March 2026

9. Debtors

	General fund £	Restricted funds £	2026 Total £	General fund £	Restricted funds £	2025 Total £
Gift aid recoverable	734	-	734	-	726	726
	734	-	734	-	726	726

10. Creditors: falling due within one year

	General fund £	Restricted funds £	2026 Total £	General fund £	Restricted funds £	2025 Total £
Trade creditors	1,059	-	1,059	667	-	667
Accruals and deferred income	3,263	-	3,263	1,200	-	1,200
Taxation and social security	-	1,306	1,306	-	2,453	2,453
Other creditors	3,616	-	3,616	3,616	-	3,616
	7,938	1,306	9,244	5,483	2,453	7,936

Creditors: falling due after more than one year

	General fund £	Restricted funds £	2026 Total £	General fund £	Restricted funds £	2025 Total £
Other creditors	21,316	-	21,316	24,932	-	24,932
	21,316	-	21,316	24,932	-	24,932

11. Funds analysis

Current year

	Balance at 01.04.25 £	Income £	Expenditure £	Investm't gains £	Transfers £	Balance at 31.3.26 £
Unrestricted funds						
General fund	67,653	107,968	(105,695)	3,574	(202)	73,298
Total unrestricted funds	67,653	107,968	(105,695)	3,574	(202)	73,298
Restricted funds						
Internship programme fund	800	-	(800)	-	-	-
UK (Meszaros) fund	7,636	15,205	(22,905)	-	64	-
UK (Burroughs) fund	5,342	-	(2,350)	-	-	2,992
UK (Bardelli fund)	103	35,602	(26,617)	-	-	9,088
UK (Griffith) fund	-	2,925	(2,925)	-	-	-
UK (Tellis) fund	65	-	(65)	-	-	-
UK (Mackenzie) fund	-	446	(293)	-	-	153
Hungary (Csikos Gabor) fund	-	99	(160)	-	61	-
Hungary (Rakossy Monika) fund	-	-	(77)	-	77	-
Argentina (Lorenzen Casper) fund	409	1,248	(1,196)	-	-	461
Total restricted funds	14,355	55,525	(57,388)	-	202	12,694

See overleaf for explanation of funds

Word of Life Ministries UK Limited

Notes to the financial statements
For the year ended 31 March 2026

11. Funds analysis (continued)

Prior year

	Balance at 1.4.24	Income	Expenditure	Investm't gains	Transfers	Balance at 31.3.25
	£	£	£	£	£	£
<i>Unrestricted funds</i>						
General fund	74,851	79,837	(88,684)	2,214	(565)	67,653
Total unrestricted funds	74,851	79,837	(88,684)	2,214	(565)	67,653
<i>Restricted funds</i>						
UK (Meszaros) fund	22,892	47,951	(63,207)	-	-	7,636
UK (Burroughs) fund	(18)	10,576	(5,216)	-	-	5,342
Hungary (Csikos Gabor) fund	7	396	(420)	-	17	-
Hungary (Rakossy Monika) fund	10	480	(511)	-	21	-
Serbia (Vika Darko) fund	(17)	-	(120)	-	137	-
Argentina (Lorenzen Casper) fund	586	1,939	(2,116)	-	-	409
Total restricted funds	23,460	64,640	(74,310)	-	565	14,355

Explanation of funds

The *General fund* represents all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is restricted.

The *Internship programme fund* represents funding received and utilised to develop an internship programme for the charity.

The *Missionary restricted funds* represents funds raised to cover salaries and missionary work in the countries named. The transfers are to split a combined fund between individual missionaries.

12. Defined contribution pensions

The Company operates a defined contribution plan for its staff with NEST. The total payments to the scheme are disclosed at note 6.

13. Directors' and other related parties' transactions

Director, John Tellis, received £864 from the Charity for his work developing an internship programme.

Director, David Kunzi, had visa costs of £525 paid on his behalf by the Charity.

General expenses for meals associated with mission trips to the UK included David Kunzi and his wife. A staff retreat at the Keswick Convention Trust included David Kunzi and John Tellis along with their wives and families.

No donations were received from Directors or individuals related to the Directors in the year (2025: nil).

Faith Tellis, daughter of a Director, was paid £118 in the year for administration work carried out for the Charity. There were no other transactions with related parties during the year (2025: nil).

14. Liability of Members

The company is limited by guarantee, with the liability of each member limited to £1. The members of the Company are those Trustees listed on page 1.