

THE BLACK ISLE CASTLE CRAIG FOUNDATION
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

COMPANY NO: SC318202
CHARITY NO: SCO38326

**THE BLACK ISLE CASTLE CRAIG FOUNDATION
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
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THE BLACK ISLE CASTLE CRAIG FOUNDATION REPORT OF THE DIRECTORS

The Directors have the pleasure in presenting their Report and Financial Statements for the year to 31 March 2026.

The Directors present their annual report with the financial statements of the company for the financial Year ended 31 March 2026. These have been prepared in accordance with the Statement of Recommended Practice - 'Accounting and Reporting by Charities' issued in 2005.

The principal activity is to advance the education of the public in the history and traditions of Castle Craig by the preservation, protection, restoration and maintenance for the benefit of the public of the said Castle Craig in Ross Shire, Black Isle.

Recruitment and Appointment of Directors

The Directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Board of Directors. Directors are appointed at an AGM or any other time as considered appropriate by the Board of Directors.

Directors are recruited to a skills based specification to ensure that the Board has a good balance of the skills and experience relevant to the work of the organisation. A list of Directors is to be found below.

Risk Management

The Board of Directors has conducted a review of the major risks to which the organisation is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Organisation Structure

The Directors meet as required. These meetings are attended by at least a quorum of the Directors.

Related Parties

No related parties have been identified.

Objectives and Activities

The objectives of the company are to advance the education of the public in the history of traditions of Castle Craig.

The Directors have studied a survey report from Archaeology Services of Castle Craig but are yet to consult an architect.

Achievements and Performance

During the year the company has received donations which have been deposited in the company's bank account.

Investment Policy

The company has no investments.

THE BLACK ISLE CASTLE CRAIG FOUNDATION REPORT OF THE DIRECTORS CONTINUED

Future Plans

The Directors plan to restore Castle Craig and open all but one room to the public.

DIRECTOR'S RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and financial statements for each financial year. Under that law the director has elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgments and estimates that are reasonable and prudent;
- * state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume the will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statement comply with the Companies Act 2006. They are also responsible for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

The report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

EXEMPTION FROM AUDIT

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

BY ORDER OF THE BOARD

Directors
R A Cromartie
A R A Urquhart
Wilkins Urquhart
Glen Andre Cook Jr

A R A Urquhart
Director

Date


31/5/26

Secretary
AS Company Services Limited

Registered Office
58 Morrison Street, Edinburgh, EH3 8BP

THE BLACK ISLE CASTLE CRAIG FOUNDATION
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2026

	Unrestricted Funds	Unrestricted Funds
	2026 £	2025 £
Donations received	5,391	450
Compensation	-	300
Interest received	969	1,390
Insurance	1,303	1,303
Repairs & Maintenance	-	1,770
Management expenses	1,106	837
Balance brought forward at 31 March 2025	48,092	49,861
Balance carried forward at 31 March 2026	<u>52,042</u>	<u>48,092</u>

All funds are unrestricted funds

**THE BLACK ISLE CASTLE CRAIG FOUNDATION
BALANCE SHEET
AT 31 MARCH 2026**

	2026	2025
	£	£
CURRENT ASSETS		
Cash at bank and in hand	52,480	48,512
CREDITORS		
Amount falling due within one year	438	420
NET CURRENT ASSETS	<u>52,042</u>	<u>48,092</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u><u>52,042</u></u>	<u><u>48,092</u></u>

Represented by

Unrestricted Funds

<u>52,042</u>	<u>48,092</u>
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Liability limited by guarantee of £10 each by all the members of the Company as at 31 March 2026.

The financial statements have been prepared in accordance with Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standards for Smaller Entities (effective April 2008).

For the year ending 31 March 2026 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved and signed by the director and authorised for issue on 31/5/26

Signed on their behalf by

A R A Urquhart

Director



REPORT OF THE INDEPENDENT EXAMINER

to the trustees of The Black Isle Castle Craig Foundation

I report on the financial statements for the year ended 31 March 2026 which are set out on pages 1 to 4.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is our responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to our attention.

Basis of Independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, we do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:-

- 1 which gives us reasonable cause to believe that in any material respect the requirements:-
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

H C MERRIWEATHER

Name:

A. C. Merriweather

Address:

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BRADFORD BD2 4JA

