

CHARITY NO SC038181

MULL AND COLL FREE CHURCH OF SCOTLAND

**FINANCIAL STATEMENTS
and TRUSTEES' REPORT**

for the Year Ended 31 December 2025

MULL AND COLL FREE CHURCH OF SCOTLAND

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

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MULL AND COLL FREE CHURCH OF SCOTLAND

CHURCH INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	Rev Robert Douglas Cranston Donald MacAskill MRICS (resigned 23 rd April 2025)
Address	Free Church Manse Rockfield Road Oban PA34 5DQ
Bankers	Virgin Money Main Street Tobermory Isle of Mull
Independent Examiner	Marcus D MacIver CA c/o Mackay & Co Chartered Accountants Unit 8, Golspie Business Park Golspie KW10 6UB

MULL AND COLL FREE CHURCH OF SCOTLAND

TRUSTEES' REPORT

Report of Trustees 2025

The Trustees are pleased to present their report together with the financial statements of the church for the year ended 31 December 2025.

Status of Charity and Governing Document

Mull and Coll Free Church of Scotland is established by Constitution. The church is a registered Scottish Charity SC038181

Aims and Affiliation

The Free Church of Scotland currently has over 100 congregations in Scotland, as well as one in London and four in North America, and sister Churches founded by mission work in India, Peru and South Africa. The Church also has a seminary in Edinburgh for the training of Ministers and other Christian workers and sustains an extensive Missionary program relative to the size of the church.

Dating from 1843 but with its roots in the Reformation, it owes its distinctive title to its historical struggle to remain 'free' from state interference in its internal affairs. It has close and active relations with many other Reformed churches of Jesus Christ throughout the world and stands firmly in the tradition which accepts the Bible in its entirety as the Word of God and, therefore, derives its forms of teaching, worship, ministry and government from it. The main emphasis of our worship is the preaching of the gospel - the good news of a free and sovereign salvation through Jesus Christ alone.

Mull and Coll Free Church of Scotland is a congregation of the Free Church of Scotland working towards the common aims set out below. It is a Presbyterian church adhering in its worship and doctrine to the position of the Church of Scotland at the Reformation. The Free Church of Scotland has an explanatory document which explains the origins of the Church and which gives the historical background to the Church coming into being in 1843 and lists documents in which is embodied the constitution of the Church. This document is available on request from the Free Church of Scotland, 15 North Bank Street, The Mound, Edinburgh, EH1 2LS.

The congregation has an Interim-Moderator appointed by the presbytery, who is Rev Robert Douglas Cranston. The Interim-Moderator is paid from the central funds of the National Church.

The church has one building which is the property of the congregation and is held under the Church's Model Trust Deed.

Trustees and Office Bearers

The church is Presbyterian in government and its day to day running is undertaken by the Elders (the Kirk Session) and the Deacons (the Deacons Court). The Deacon's Court's specific function relates to the material and financial business of the congregation, whereas the Elders are charged with the general and spiritual oversight of the congregation. {It is the accepted practice for the elders to also be in membership of the Deacons court.}. Under Charity Law, the Deacons' Court are deemed to be the trustees of the congregation. This is distinct from the role of property (congregational) trustees who are responsible only for holding property in trust.

The Deacons Court (the Charity Trustees) who served during the year were as follows -

Donald MacAskill MRICS (resigned 23rd April 2025)
Rev Robert Douglas Cranston

MULL AND COLL FREE CHURCH OF SCOTLAND

TRUSTEES' REPORT Continued

The Congregational Trustees who served during the year were as follows -

Rev Robert Douglas Cranston

Appointment of Trustees

The Kirk Session exercises its discretion in determining the most appropriate method of electing new Trustees (Elders and Deacons). Any election process must involve the communicant membership of the congregation. There is no fixed term for Trusteeship. Prior to their appointment new Trustees would have served the Church for some time in various roles and would be familiar with the Church's values, its aims and objectives as well as its day-to-day operations. As part of their induction program, new Trustees are required to understand their statutory responsibilities as well as the responsibilities of their office within the congregation as elder or deacon.

Achievements and Performance

During the year the church met regularly for worship and carried out various activities in pursuit of the above stated aims.

The congregation continued its commitment to support the National Free Church of Scotland both spiritually and financially.

Financial Review

Principal source of funding

The church receives its funding from church members by way of weekly offerings, Gift Aid donations and rental from one of its church buildings.

Results for the year

As a result of a surplus for the year of £2,170, the church held an unrestricted General Fund amounting to £16,264 as well as cash funds of £116,216 held centrally.

The Trustees are satisfied with the level of reserves held by the charity.

On behalf of the Trustees



Rev. Douglas Cranston
Interim Moderator

Date 27th May 2026

MULL AND COLL FREE CHURCH OF SCOTLAND

Independent Examiner's Report to the Trustees of Mull and Coll Free Church of Scotland

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

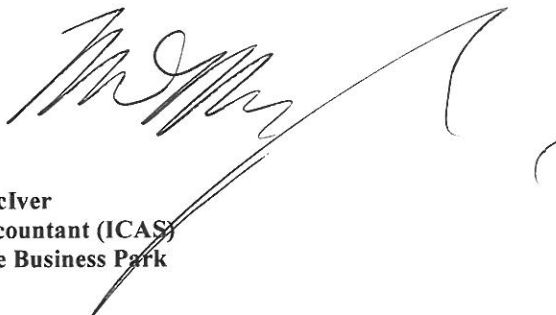
Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Marcus D MacIver
Chartered Accountant (ICAS)
Unit 8, Golspie Business Park
Golspie
KW10 6UB

Date 27th May 2026

MULL AND COLL FREE CHURCH OF SCOTLAND

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2025

		General Unrestricted Funds	Total Funds	Prior Year Total Funds
	Notes	£	£	£
Receipts				
Receipts from generated funds				
Voluntary income	2	2,903	2,903	2,648
Investment income		3,930	3,930	4,319
Incoming resources from charitable activities				
Other receipts	3	3,270	3,270	1,910
Total Receipts		10,103	10,103	8,877
Payments				
Costs of generating funds				
Costs of generating voluntary income		-	-	-
Charitable activities	4	7,693	7,693	6,432
Governance costs		240	240	266
Total Payments		7,933	7,933	6,698
Surplus for the year		2,170	2,170	2,179

MULL AND COLL FREE CHURCH OF SCOTLAND

STATEMENT OF BALANCES AS AT 31 DECEMBER 2025

	Notes	2025 £	2024 £
Banks and Cash in hand			
Opening balance: Mull		15,513	16,950
Coll		2,511	3,213
Funds Held at Central Offices		18,024	20,163
Opening balance: Mull		62,820	60,404
Coll		49,466	47,563
		130,310	107,967
Surplus for year		2,170	2,179
Total of monetary assets held		<u>132,480</u>	<u>130,310</u>
 Reserves			
Unrestricted funds			
General fund: Mull		14,416	15,513
Coll		1,848	2,511
Total Unrestricted funds	5	<u>16,264</u>	<u>18,024</u>
Funds held centrally: Mull		65,020	62,820
Coll		51,196	49,466
	6	<u>116,216</u>	<u>112,286</u>
		<u>132,480</u>	<u>130,310</u>
 Assets held for charitable purposes			
One Church Building		10	10
Church Hall			
 Liabilities at 31 December 2025			
Invoiced due for payment			

Approved by the Trustees and signed on their behalf by the undernoted


 Rev. Douglas Cranston

Date 27th May 2026

MULL AND COLL FREE CHURCH OF SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Charities Accounts (Scotland) Regulations 2006.

Basis of financial statements

The financial statements have been prepared on a receipts and payments basis.

Church Income

All voluntary income, bank interest and income from tax recoveries on Gift Aid is accounted for when received.

Tangible Fixed Assets

Heritable property at the balance sheet date has not been valued by the trustees and a nominal figure of £10 has been used. Therefore, the heritable property is shown as £10 on the Statement of Balances.

For the purposes of the Receipts and Payments Accounts as shown on page 5, funds are defined as follows:

Unrestricted funds comprise income received for the object of the church without further specified purpose and are available as general funds. There are no Designated or Restricted funds.

2 Voluntary Income

	Unrestricted Funds £	2025 £	2024 £
Church door collections	-	-	-
Direct giving	2,823	2,823	2,648
Gift Aid	-	-	-
Sundry donations	80	80	-
	<u>2,903</u>	<u>2,903</u>	<u>2,648</u>

3 Other Income

	Unrestricted Funds £	2025 £	2024 £
Rental Income	3,270	3,270	1,910
Edinburgh refund	-	-	-
Magazines	-	-	-
Bank charges refund	-	-	-
Hydro refund	-	-	-
	<u>3,270</u>	<u>3,270</u>	<u>1,910</u>

MULL AND COLL FREE CHURCH OF SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS Continued FOR THE YEAR ENDED 31 DECEMBER 2025

4 Costs of Generating Funds

	Unrestricted Funds £	2025 £	2024 £
Charitable Activities			
Remittance to Central Funds: Mull	1,004	1,004	950
Coll	600	600	600
Pulpit Supply	61	61	50
Presbytery Levy	131	131	62
Repairs and renewals	3,171	3,171	3,409
Insurance	815	815	768
Other expenses	192	192	119
Heat and light	1,719	1,719	474
	<u>7,693</u>	<u>7,693</u>	<u>6,432</u>

5 General Fund

	2025 £	2024 £
Opening Balance: Mull	15,513	16,950
Coll	<u>2,511</u>	<u>3,213</u>
	18,024	20,163
Collections, donations etc	<u>6,173</u>	<u>4,558</u>
	24,197	24,721
Expenditure	<u>7,933</u>	<u>6,697</u>
	<u>16,264</u>	<u>18,024</u>

6 Funds Held Centrally

	2025 £	2024 £
Opening Balance: Mull	62,820	60,404
Coll	<u>49,466</u>	<u>47,563</u>
	112,286	107,967
Interest received	<u>3,930</u>	<u>4,319</u>
	116,216	112,286
Withdrawn	<u>-</u>	<u>-</u>
	<u>116,216</u>	<u>112,286</u>

6 Transactions with Trustees

There have been no transactions with the trustees such as would be required to be reported.

MULL AND COLL FREE CHURCH OF SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS Continued FOR THE YEAR ENDED 31 DECEMBER 2025

7 Flow of Funds Statement

	Balance At 1/1/25	Incoming Resources	Resources Expended	Balance at 31/12/25
	£	£	£	£
Unrestricted Funds				
General Fund	18,024	6,173	(7,933)	16,264
Cash held centrally	112,286	3,930	-	116,216
TOTAL	130,310	10,103	(7,933)	132,480

8 Explanation of Funds

General Fund

The General Fund encompasses all income and expenditure relating to the primary focus activities of the charity.

Cash held in by Central Church

The cash funds held centrally in Edinburgh are the proceeds of sales of property in the past, plus interest. These monies are invested by the national church's board of trustees on behalf of the congregation. Funds from this investment are made available to the congregation for specific purposes on application to the board of trustees.

Restricted/Designated Funds

The charity has no restricted or designated funds.

Trustees remuneration

No remuneration was paid the any of the charity trustees or to anyone connected to any of the trustees.