

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2025
for
Portree and Bracadale Free Church
of Scotland**

Campbell Stewart MacLennan & Co
Chartered Accountants
Unit 3, Broom Place
Portree
Highland
IV51 9HL

**Portree and Bracadale Free Church
of Scotland**

**Contents of the Financial Statements
for the Year Ended 31 December 2025**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 15
Detailed Statement of Financial Activities	16 to 17

**Portree and Bracadale Free Church
of Scotland**

**Reference and Administrative Details
for the Year Ended 31 December 2025**

TRUSTEES	Rev Donald G MacDonald Mr John A Gillies Dr Charles Lachlan Crichton Mr Rolf Napoli Mr Duncan MacKinnon Mr Peter MacDonald Mr Peter Moller Mr Donald Angus Campbell
PRINCIPAL ADDRESS	c/o Dr Charles Crichton Tigh na Creige Staffin Road Portree Isle of Skye IV51 9HS
REGISTERED CHARITY NUMBER	SC038180
INDEPENDENT EXAMINER	Campbell Stewart MacLennan & Co Chartered Accountants Unit 3, Broom Place Portree Highland IV51 9HL
BANKERS	Virgin Money 58 High Street Fort William Highlands PH33 6AH
SOLICITORS	Balfour & Manson 54-66 Frederick Street Edinburgh EH2 1LS

**Portree and Bracadale Free Church
of Scotland**

**Report of the Trustees
for the Year Ended 31 December 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Aims and Affiliation

The Free Church of Scotland currently has over 100 congregations in Scotland as well as one in London, and sister Churches founded by mission work in India, Peru and South Africa. The Church also has a full-time college in the heart of Edinburgh for the training of Ministers and other Christian workers and sustains an extensive Missionary programme relative to the size of the church.

Dating from 1843 but with its roots in the Reformation, it owes its distinctive title to its historical struggle to remain 'free' from state interference in its internal affairs. It has close and active relations with many other Reformed churches of Jesus Christ throughout the world and stands firmly in the tradition which accepts the Bible in its entirety as the Word of God and, therefore, derives its forms of teaching, worship, ministry and government from it. The main emphasis of our worship is the preaching of the gospel - the good news of a free and sovereign salvation through Jesus Christ alone.

Portree & Bracadale Free Church of Scotland is a congregation of the national Free Church of Scotland working towards the common aims set out above. It was formed by the union of the two Free Church parishes of Portree and Bracadale (by Act of The General Assembly of 2016). It is a Presbyterian church adhering in its worship and doctrine to the position of the Church of Scotland at the Reformation. The Free Church of Scotland has an explanatory document which explains the origins of the Church and which gives the historical background to the Church coming into being in 1843 and lists documents in which is embodied the constitution of the Church.

The congregation is authorised by the Church to have a minister and assistant minister paid from the central funds of the Church. The Church building and the senior Minister's manse are the property of the congregation and are held under the Church's model trust deed. The government of the Free Church of Scotland is Presbyterian, and the congregation is within the Presbytery of Skye & Western Ross.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year, the church met regularly for worship and carried out various activities in pursuit of the above stated aims.

The congregation continued its commitment to support the National Free Church of Scotland both spiritually and financially.

Significant highlights, events and developments of note in the year include the following: -

In relation to congregational activities:

- 'Family Fun Day' on Easter and Christmas Saturdays, 'Craft & Chat' fortnightly meetings, Children's Holiday Club during summer holiday time, wreath-making community event.
- New Building. This has become a very useful facility for regular use by community groups as the year progressed e.g. Alzheimer-Scotland, NHS Highland and the Ritchie Report committees, Skye Chorus and 'Handel's Messiah' presentation, Friends of Portree Hospital, Cancer Support Group, the Housing Association, Autism Initiative, MSP surgeries, and the Gaelic Parent & Toddler class. A modest rent is charged, but the main source of satisfaction is the fulfilment of our aim that the premises would be useful to the community.

In relation to congregational funding, support in 2025 was given to:

- Mission International - providing 'The Big Meal' at Christmas-time in Third World communities.
- Latin Link - a church member planning to work with church communities in Bolivia and Argentina in 2026.
- Blythwood Care
- Radio Skye
- Skye & Lochalsh Foodbank
- Lucky 2 Be Here
- Thirtyone-eight, formerly Churches' Child Protection Advisory Service.
- Alzheimer Scotland
- Church building refurbishment in Broughty Ferry.

**Portree and Bracadale Free Church
of Scotland**

**Report of the Trustees
for the Year Ended 31 December 2025**

FINANCIAL REVIEW

Principal funding sources

The congregation receives its funding by way of weekly offerings and Gift Aid donations.

Reserves policy

It is the policy of the congregation to maintain unrestricted funds, i.e. funds not committed or invested in fixed assets, at a level which equates to approximately three months unrestricted expenditure. This allows sufficient funds to enable the ongoing work of the church to be maintained. Free Reserves at 31 December 2025 amounted to £65,818 (2024 - £51,757) and was considered adequate.

Total reserves, including the net assets of fixed assets and balances on restricted funds amounted to £1,985,341 (2024 - £1,974,815).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Portree & Bracadale Free Church of Scotland congregation is established by Constitution. The congregation is a Scottish Charity (Scottish Charity Number SC038180 and is part of the Free Church denomination (registered charity number SC012925).

Trustees and Office Bearers

The church is Presbyterian in government and its day to day running is undertaken by the Elders (the Kirk Session) and the Deacons (the Deacons' court). The Deacons' Court's specific function relates to the material and financial business of the congregation, whereas Elders are charged with the general and spiritual oversight of the congregations. It is accepted practice for the Minister and Elders to also be in membership of the Deacons' Court. Under charity law the members of the Deacons' Court are deemed to be the Charity Trustees of the Congregation. This is distinct from the role of congregational trustees responsible only for holding property in trust.

The Deacons' Court (the Charity Trustees) who served during the year 2025 were as follows:

Ministers	Rev Donald G MacDonald
Elders	Mr John A Gillies, Dr Charles L Crichton (Session Clerk & Treasurer), Mr Rolf Napoli, Mr Duncan MacKinnon, Mr Peter MacDonald.
Deacon	Mr Peter Moller (Clerk), Mr Donald Angus Campbell

Congregational Trustees:

For holding Property - Mr John A Gillies, Mr Peter MacDonald, Dr Charles L Crichton, Miss Dolina MacLeod.

Appointment of Charity Trustees

The Kirk session exercises its discretion in determining the most appropriate method of electing new Trustees (Elders and Deacons). Any election process must involve the communicant membership of the congregation. There is no fixed term for Trusteeship. Prior to their appointment, new Trustees would have served the church for some time in various roles and would be familiar with the church's values, its aims and objectives as well as its day-to-day operations. As part of their induction programme, new Trustees are required to understand their statutory responsibilities as well as their responsibility as elder or deacon.

Risk management

The Trustees assess the major risks to which the congregation is exposed on an ongoing basis and have established procedures to mitigate those that are identified as a result of these reviews.

Grant making policy

The congregation makes grants from its gift income to individuals and organisations whose aims are compatible with the congregation's objectives.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Portree and Bracadale Free Church
of Scotland**

**Report of the Trustees
for the Year Ended 31 December 2025**

TRUSTEES' RESPONSIBILITY STATEMENT - continued

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 12.4.26 and signed on its behalf by:



Dr Charles Lachlan Crichton - Trustee

**Independent Examiner's Report to the Trustees of
Portree and Bracadale Free Church
of Scotland**

I report on the accounts for the year ended 31 December 2025 set out on pages six to fifteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Faye MacLeod CA
The Institute of Chartered Accountants of Scotland

Campbell Stewart MacLennan & Co
Chartered Accountants
Unit 3, Broom Place
Portree
Highland
IV51 9HL

Date: 15.04.2026

**Portree and Bracadale Free Church
of Scotland**

**Statement of Financial Activities
for the Year Ended 31 December 2025**

	Notes	Unrestricted funds £	Restricted funds £	31/12/25 Total funds £	31/12/24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		121,181	76,664	197,845	224,231
Charitable activities					
Proclamation and furtherance of the Christian faith in Scotland and beyond.		570	-	570	450
Other trading activities	2	5,970	10,829	16,799	13,149
Investment income	3	627	857	1,484	1,359
Total		<u>128,348</u>	<u>88,350</u>	<u>216,698</u>	<u>239,189</u>
EXPENDITURE ON					
Raising funds		87	-	87	175
Charitable activities					
Proclamation and furtherance of the Christian faith in Scotland and beyond.		110,942	91,834	202,776	200,815
Governance		2,850	-	2,850	3,906
Other		459	-	459	-
Total		<u>114,338</u>	<u>91,834</u>	<u>206,172</u>	<u>204,896</u>
NET INCOME/(EXPENDITURE)		14,010	(3,484)	10,526	34,293
RECONCILIATION OF FUNDS					
Total funds brought forward		137,097	1,837,718	1,974,815	1,940,522
TOTAL FUNDS CARRIED FORWARD		<u>151,107</u>	<u>1,834,234</u>	<u>1,985,341</u>	<u>1,974,815</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**Portree and Bracadale Free Church
of Scotland**

**Balance Sheet
31 December 2025**

	Notes	Unrestricted funds £	Restricted funds £	31/12/25 Total funds £	31/12/24 Total funds £
FIXED ASSETS					
Tangible assets	9	85,289	2,415,896	2,501,185	2,559,923
CURRENT ASSETS					
Debtors	10	8,630	23,735	32,365	31,755
Prepayments and accrued income		468	-	468	424
Cash at bank		59,625	21,907	81,532	113,819
		<u>68,723</u>	<u>45,642</u>	<u>114,365</u>	<u>145,998</u>
CREDITORS					
Amounts falling due within one year	11	(2,905)	(19,728)	(22,633)	(49,327)
		<u>65,818</u>	<u>25,914</u>	<u>91,732</u>	<u>96,671</u>
NET CURRENT ASSETS					
		151,107	2,441,810	2,592,917	2,656,594
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	12	-	(607,576)	(607,576)	(681,779)
		<u>151,107</u>	<u>1,834,234</u>	<u>1,985,341</u>	<u>1,974,815</u>
NET ASSETS					
FUNDS	15				
Unrestricted funds				151,107	137,097
Restricted funds				<u>1,834,234</u>	<u>1,837,718</u>
TOTAL FUNDS				<u>1,985,341</u>	<u>1,974,815</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12.4.26 and were signed on its behalf by:


Dr Charles Lachlan Crichton - Trustee


Mr John A Gillies - Trustee

The notes form part of these financial statements

**Portree and Bracadale Free Church
of Scotland**

**Notes to the Financial Statements
for the Year Ended 31 December 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees are satisfied that the charity has adequate unrestricted reserves, of which a high percentage is held in cash, to continue its objectives for the foreseeable future, and therefore believe it is appropriate to adopt the going concern basis in preparing these financial statements. The trustees have considered a period of at least 12 months from the date of approval of the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable.

Donated services provided in the course of construction are valued and recognised as income and treated as capital expenditure where they are part of the donor's usual trade or profession.

Income from investments is included in the year in which it is receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Fundraising costs are those incurred in seeking voluntary contributions.

Governance costs

Governance costs include those costs incurred to allow the board of trustees to fulfil its constitutional and statutory obligations and they are included as support cost within the charitable activities.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at the rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Carbost Church - Not depreciated as rate is deemed to be immaterial.

New Building - 2% straight line, on a monthly basis.

Equipment - 15% reducing balance, on a monthly basis.

The charity's property holding trustees are disclosed on page 3 of the trustee report.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Portree and Bracadale Free Church
of Scotland**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

1. ACCOUNTING POLICIES - continued

Concessionary loans

Concessionary loans are initially measured at the amount paid and subsequently adjusted to reflect repayments, accrued interest or any impaired.

2. OTHER TRADING ACTIVITIES

	31/12/25	31/12/24
	£	£
Fundraising for new build	10,764	13,013
Jam-jars for new build	65	136
Hire of premises	5,970	-
	<u>16,799</u>	<u>13,149</u>

3. INVESTMENT INCOME

	31/12/25	31/12/24
	£	£
Deposit account interest	627	417
Interest on balance held by the Central Free Church	857	942
	<u>1,484</u>	<u>1,359</u>

4. SUPPORT COSTS

	Finance £	Other £	Governance costs £	Totals £
Other resources expended	-	459	-	459
Proclamation and furtherance of the Christian faith in Scotland and beyond.	20,054	-	-	20,054
Governance	-	-	2,850	2,850
	<u>20,054</u>	<u>459</u>	<u>2,850</u>	<u>23,363</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

Key management Personnel

The key management personnel of the charity is made up of Trustees and Elders of the Church.

Trustees' expenses and remuneration

All free church congregations contribute to a National Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance and pensions.

Travelling expenses totalling £2,462 (2024 - £2,722) were reimbursed to the minister, Reverend Donald G MacDonald.

During the year, a gift totalling £Nil (2024 - £256) was provided to Mr A Turner, trustee.

**Portree and Bracadale Free Church
of Scotland**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	134,054	90,177	224,231
Charitable activities			
Proclamation and furtherance of the Christian faith in Scotland and beyond.	450	-	450
Other trading activities	-	13,149	13,149
Investment income	417	942	1,359
Total	<u>134,921</u>	<u>104,268</u>	<u>239,189</u>
EXPENDITURE ON			
Raising funds	175	-	175
Charitable activities			
Proclamation and furtherance of the Christian faith in Scotland and beyond.	99,259	101,556	200,815
Governance	3,906	-	3,906
Total	<u>103,340</u>	<u>101,556</u>	<u>204,896</u>
NET INCOME	31,581	2,712	34,293
Transfers between funds	<u>(151,556)</u>	<u>151,556</u>	<u>-</u>
Net movement in funds	<u>(119,975)</u>	<u>154,268</u>	<u>34,293</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	257,072	1,683,450	1,940,522
TOTAL FUNDS CARRIED FORWARD	<u>137,097</u>	<u>1,837,718</u>	<u>1,974,815</u>

7. COLLECTIONS FOR THIRD PARTIES

	31/12/25 £	31/12/24 £
Recipient		
Mission International 'The Big Meal'	3,383	3,435
Gift to Minister	-	256
Other donations, not listed above and less than £1,000	4,778	4,240
	<u>8,161</u>	<u>7,931</u>

8. EXTERNAL SCRUTINY

	31/12/25 £	31/12/24 £
Amounts paid to Independent Examiner in respect of independent examination	1,425	1,980
Amounts paid to Independent Examiner in respect of other services	1,425	1,980
	<u>2,850</u>	<u>3,960</u>

**Portree and Bracadale Free Church
of Scotland**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

9. TANGIBLE FIXED ASSETS

	New Building £	Carbost Church £	Equipment £
COST			
At 1 January 2025	2,378,741	85,000	147,666
Additions	1,931	-	10,699
At 31 December 2025	<u>2,380,672</u>	<u>85,000</u>	<u>158,365</u>
DEPRECIATION			
At 1 January 2025	51,474	-	25,364
Charge for year	47,614	-	19,950
At 31 December 2025	<u>99,088</u>	<u>-</u>	<u>45,314</u>
NET BOOK VALUE			
At 31 December 2025	<u>2,281,584</u>	<u>85,000</u>	<u>113,051</u>
At 31 December 2024	<u>2,327,267</u>	<u>85,000</u>	<u>122,302</u>
	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2025	30,206	529	2,642,142
Additions	-	-	12,630
At 31 December 2025	<u>30,206</u>	<u>529</u>	<u>2,654,772</u>
DEPRECIATION			
At 1 January 2025	4,852	529	82,219
Charge for year	3,804	-	71,368
At 31 December 2025	<u>8,656</u>	<u>529</u>	<u>153,587</u>
NET BOOK VALUE			
At 31 December 2025	<u>21,550</u>	<u>-</u>	<u>2,501,185</u>
At 31 December 2024	<u>25,354</u>	<u>-</u>	<u>2,559,923</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/25 £	31/12/24 £
Gift aid debtor	7,016	7,263
Funds held by Central Free Church	<u>25,349</u>	<u>24,492</u>
	<u>32,365</u>	<u>31,755</u>

**Portree and Bracadale Free Church
of Scotland**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/25	31/12/24
	£	£
Other creditors	<u>22,633</u>	<u>49,327</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/12/25	31/12/24
	£	£
Other creditors	<u>607,576</u>	<u>681,779</u>

13. LOANS

An analysis of the maturity of loans is given below:

	31/12/25	31/12/24
	£	£
Amounts falling due within one year on demand: Free Church of Scotland Loan 1	<u>19,728</u>	<u>16,116</u>
Amounts falling between one and two years: Free Church loan 1 - 1-2 years	<u>20,737</u>	<u>16,941</u>
Amounts falling due between two and five years: Free Church loan 1 - 2-5 years	68,796	56,202
Free Church loan 2 2-5 years	<u>20,183</u>	<u>10,596</u>
	<u>88,979</u>	<u>66,798</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Free Church loan 1 more 5yrs	318,043	408,636
Free Church loan 2 more 5 year	<u>179,817</u>	<u>189,404</u>
	<u>497,860</u>	<u>598,040</u>

Loan 2 is interest free for the first five years and is considered a concessionary loan.

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31/12/25	31/12/24
	£	£
Within one year	859	859
Between one and five years	816	859
In more than five years	-	816
	<u>1,675</u>	<u>2,534</u>

**Portree and Bracadale Free Church
of Scotland**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

15. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	137,097	14,010	151,107
Restricted funds			
New Building	1,814,001	(4,341)	1,809,660
Camp & Activity Days	789	-	789
Creche Toys	50	-	50
New Building, Assistant Minister & Carbst			
Church improvements	22,878	857	23,735
	<u>1,837,718</u>	<u>(3,484)</u>	<u>1,834,234</u>
TOTAL FUNDS	<u>1,974,815</u>	<u>10,526</u>	<u>1,985,341</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	128,348	(114,338)	14,010
Restricted funds			
New Building	87,493	(91,834)	(4,341)
New Building, Assistant Minister & Carbst			
Church improvements	857	-	857
	<u>88,350</u>	<u>(91,834)</u>	<u>(3,484)</u>
TOTAL FUNDS	<u>216,698</u>	<u>(206,172)</u>	<u>10,526</u>

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	257,072	31,581	(151,556)	137,097
Restricted funds				
New Building	1,660,675	1,770	151,556	1,814,001
Camp & Activity Days	789	-	-	789
Creche Toys	50	-	-	50
New Building, Assistant Minister & Carbst				
Church improvements	21,936	942	-	22,878
	<u>1,683,450</u>	<u>2,712</u>	<u>151,556</u>	<u>1,837,718</u>
TOTAL FUNDS	<u>1,940,522</u>	<u>34,293</u>	<u>-</u>	<u>1,974,815</u>

**Portree and Bracadale Free Church
of Scotland**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	134,921	(103,340)	31,581
Restricted funds			
New Building	103,326	(101,556)	1,770
New Building, Assistant Minister & Carbst			
Church improvements	942	-	942
	<u>104,268</u>	<u>(101,556)</u>	<u>2,712</u>
TOTAL FUNDS	<u>239,189</u>	<u>(204,896)</u>	<u>34,293</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	257,072	45,591	(151,556)	151,107
Restricted funds				
New Building	1,660,675	(2,571)	151,556	1,809,660
Camp & Activity Days	789	-	-	789
Creche Toys	50	-	-	50
New Building, Assistant Minister & Carbst				
Church improvements	21,936	1,799	-	23,735
	<u>1,683,450</u>	<u>(772)</u>	<u>151,556</u>	<u>1,834,234</u>
TOTAL FUNDS	<u>1,940,522</u>	<u>44,819</u>	<u>-</u>	<u>1,985,341</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	263,269	(217,678)	45,591
Restricted funds			
New Building	190,819	(193,390)	(2,571)
New Building, Assistant Minister & Carbst			
Church improvements	1,799	-	1,799
	<u>192,618</u>	<u>(193,390)</u>	<u>(772)</u>
TOTAL FUNDS	<u>455,887</u>	<u>(411,068)</u>	<u>44,819</u>

**Portree and Bracadale Free Church
of Scotland**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

15. MOVEMENT IN FUNDS - continued

Name of fund(s)	Description, nature and purpose of the funds carried forward
Unrestricted	
General	Encompasses all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is restricted.
Restricted	
New Building Fund	Represents donations recieved towards a new church building.
New Building, Assistant Minister & Carlost	These funds were realised from the sale of the Struan Manse and are held for costs associated with new Church building, Assistant Minister and improvements to the Carlost Church.
Camp/Activity day	Represents surplus funds carried forward for future youth camps.
Creche toys	Represents donations recieved towards new creche toys.

16. CAPITAL COMMITMENTS

	31/12/25	31/12/24
	£	£
Contracted but not provided for in the financial statements	-	5,101
	<u> </u>	<u> </u>

This capital commitment relates to the construction of the new Free Church, Portree, Isle of Skye.

17. RELATED PARTY DISCLOSURES

Transactions between trustees and the charity are disclosed in note five of the accounts.

18. FRAUDULENT TRANSACTION

During the year, the charity experienced a fraudulent payment amounting to £459. Although this incident was reported to the charity's bank, the funds could not be recovered.

**Portree and Bracadale Free Church
of Scotland**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2025**

	31/12/25 £	31/12/24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	165,487	192,733
Gift aid	32,358	31,498
	<u>197,845</u>	<u>224,231</u>
Other trading activities		
Fundraising for new build	10,764	13,013
Jam-jars for new build	65	136
Hire of premises	5,970	-
	<u>16,799</u>	<u>13,149</u>
Investment income		
Deposit account interest	627	417
Interest on balance held by the Central Free Church	857	942
	<u>1,484</u>	<u>1,359</u>
Charitable activities		
Magazines	570	450
	<u>570</u>	<u>450</u>
Total incoming resources	<u>216,698</u>	<u>239,189</u>
EXPENDITURE		
Raising donations and legacies		
Envelopes	87	175
Charitable activities		
Social security	367	-
Advertising	397	320
Carbost Church	300	3,222
Carbost - electricity & taxi	239	625
Communion & supply	1,009	1,784
Donations given to 3rd parties	8,161	7,932
Gift Aid out	1,834	1,899
Insurance	5,810	6,067
Minister's hospitality	1,800	1,800
Minister's expenses	806	922
Photocopier & general expenses	2,523	2,783
Portree Manse - council tax	2,835	2,675
Portree Manse - heat & light	2,552	5,497
Portree Manse - insurance	579	744
Portree Manse - maintenance	6,570	154
Presbytery levy	2,670	2,463
Remittance to central funds	56,630	51,912
Sunday School - Bible Class & Urban Saints	2,508	1,175
Magazines	229	716
Croft Rent	11	11
New Build - Broadband	1,114	801
New Build - Electricity	6,936	6,837
New Build - Water	2,094	-
Carried forward	<u>107,974</u>	<u>100,339</u>

This page does not form part of the statutory financial statements

**Portree and Bracadale Free Church
of Scotland**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2025**

	31/12/25 £	31/12/24 £
Charitable activities		
Brought forward	107,974	100,339
New Build - Running costs	3,380	1,353
Freehold property	47,614	47,575
Plant and machinery	19,950	21,584
Fixtures and fittings	3,804	4,474
Computer equipment	-	177
	<u>182,722</u>	<u>175,502</u>
 Support costs		
Finance		
Loan interest	20,054	25,313
Other		
Fraudulent transaction	459	-
Governance costs		
Accountancy	2,850	3,906
	<u>206,172</u>	<u>204,896</u>
Total resources expended		
	<u>10,526</u>	<u>34,293</u>
Net income		

This page does not form part of the statutory financial statements