

Portree and Bracadale Free Church of Scotland

Scotland · Charity number SC038180

Details

Status Active

Legal form Unincorporated association

Part of Free Church Of Scotland (SC012925)

Registered 2007-05-24

Register [View on the OSCR register](#)

Contact

Address Tigh Na Creige
Staffin Road
Portree
Isle Of Skye
IV51 9HS

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of religion'

What the charity does: Portree & Bracadale Free Church is part of the Free Church of Scotland. We are a church that wants to reach out into the local community with the love of Christ.

Beneficiaries: 'Children or young people','No specific group, or for the benefit of the community','Other charities or voluntary bodies'

Objectives: fellowship. to evangelise the local area by proclaiming the gospel of Jesus Christ, to exercise pastoral care and practical compassion for those in need. to uphold and further the interests of the Free Church of Scotland. and to participate in the worldwide promotion of Christian fellowship and the advancement of the Christian faith. All the business and proceedings of the Congregation shall be conducted in accordance with the constitution of the Free Church of Scotland, under the supervision of the Presbytery of the bounds, and in terms of the Acts, deliverances or directions of the General Assembly of the Free Church of Scotland.

Geography

- **Main operating location:** Western Isles
- **Geographical spread:** A specific local point, community or neighbourhood

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£216,698	£206,172	-	0
2024-12-31	£239,189	£204,896	-	0
2023-12-31	£473,661	£117,029	-	0
2022-12-31	£391,518	£92,339	-	0
2021-12-31	£326,442	£101,599	-	0

Portree and Bracadale Free Church of Scotland

Scotland - Charity number SC038180

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2025
for
Portree and Bracadale Free Church
of Scotland**

Campbell Stewart MacLennan & Co
Chartered Accountants
Unit 3, Broom Place
Portree
Highland
IV51 9HL

**Portree and Bracadale Free Church
of Scotland**

**Contents of the Financial Statements
for the Year Ended 31 December 2025**

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**Portree and Bracadale Free Church
of Scotland**

**Reference and Administrative Details
for the Year Ended 31 December 2025**

TRUSTEES	Rev Donald G MacDonald Mr John A Gillies Dr Charles Lachlan Crichton Mr Rolf Napoli Mr Duncan MacKinnon Mr Peter MacDonald Mr Peter Moller Mr Donald Angus Campbell
PRINCIPAL ADDRESS	c/o Dr Charles Crichton Tigh na Creige Staffin Road Portree Isle of Skye IV51 9HS
REGISTERED CHARITY NUMBER	SC038180
INDEPENDENT EXAMINER	Campbell Stewart MacLennan & Co Chartered Accountants Unit 3, Broom Place Portree Highland IV51 9HL
BANKERS	Virgin Money 58 High Street Fort William Highlands PH33 6AH
SOLICITORS	Balfour & Manson 54-66 Frederick Street Edinburgh EH2 1LS

**Portree and Bracadale Free Church
of Scotland**

**Report of the Trustees
for the Year Ended 31 December 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Aims and Affiliation

The Free Church of Scotland currently has over 100 congregations in Scotland as well as one in London, and sister Churches founded by mission work in India, Peru and South Africa. The Church also has a full-time college in the heart of Edinburgh for the training of Ministers and other Christian workers and sustains an extensive Missionary programme relative to the size of the church.

Dating from 1843 but with its roots in the Reformation, it owes its distinctive title to its historical struggle to remain 'free' from state interference in its internal affairs. It has close and active relations with many other Reformed churches of Jesus Christ throughout the world and stands firmly in the tradition which accepts the Bible in its entirety as the Word of God and, therefore, derives its forms of teaching, worship, ministry and government from it. The main emphasis of our worship is the preaching of the gospel - the good news of a free and sovereign salvation through Jesus Christ alone.

Portree & Bracadale Free Church of Scotland is a congregation of the national Free Church of Scotland working towards the common aims set out above. It was formed by the union of the two Free Church parishes of Portree and Bracadale (by Act of The General Assembly of 2016). It is a Presbyterian church adhering in its worship and doctrine to the position of the Church of Scotland at the Reformation. The Free Church of Scotland has an explanatory document which explains the origins of the Church and which gives the historical background to the Church coming into being in 1843 and lists documents in which is embodied the constitution of the Church.

The congregation is authorised by the Church to have a minister and assistant minister paid from the central funds of the Church. The Church building and the senior Minister's manse are the property of the congregation and are held under the Church's model trust deed. The government of the Free Church of Scotland is Presbyterian, and the congregation is within the Presbytery of Skye & Western Ross.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year, the church met regularly for worship and carried out various activities in pursuit of the above stated aims.

The congregation continued its commitment to support the National Free Church of Scotland both spiritually and financially.

Significant highlights, events and developments of note in the year include the following: -

In relation to congregational activities:

- 'Family Fun Day' on Easter and Christmas Saturdays, 'Craft & Chat' fortnightly meetings, Children's Holiday Club during summer holiday time, wreath-making community event.
- New Building. This has become a very useful facility for regular use by community groups as the year progressed e.g. Alzheimer-Scotland, NHS Highland and the Ritchie Report committees, Skye Chorus and 'Handel's Messiah' presentation, Friends of Portree Hospital, Cancer Support Group, the Housing Association, Autism Initiative, MSP surgeries, and the Gaelic Parent & Toddler class. A modest rent is charged, but the main source of satisfaction is the fulfilment of our aim that the premises would be useful to the community.

In relation to congregational funding, support in 2025 was given to:

- Mission International - providing 'The Big Meal' at Christmas-time in Third World communities.
- Latin Link - a church member planning to work with church communities in Bolivia and Argentina in 2026.
- Blythwood Care
- Radio Skye
- Skye & Lochalsh Foodbank
- Lucky 2 Be Here
- Thirtyone-eight, formerly Churches' Child Protection Advisory Service.
- Alzheimer Scotland
- Church building refurbishment in Broughty Ferry.

**Portree and Bracadale Free Church
of Scotland**

**Report of the Trustees
for the Year Ended 31 December 2025**

FINANCIAL REVIEW

Principal funding sources

The congregation receives its funding by way of weekly offerings and Gift Aid donations.

Reserves policy

It is the policy of the congregation to maintain unrestricted funds, i.e. funds not committed or invested in fixed assets, at a level which equates to approximately three months unrestricted expenditure. This allows sufficient funds to enable the ongoing work of the church to be maintained. Free Reserves at 31 December 2025 amounted to £65,818 (2024 - £51,757) and was considered adequate.

Total reserves, including the net assets of fixed assets and balances on restricted funds amounted to £1,985,341 (2024 - £1,974,815).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Portree & Bracadale Free Church of Scotland congregation is established by Constitution. The congregation is a Scottish Charity (Scottish Charity Number SC038180 and is part of the Free Church denomination (registered charity number SC012925).

Trustees and Office Bearers

The church is Presbyterian in government and its day to day running is undertaken by the Elders (the Kirk Session) and the Deacons (the Deacons' court). The Deacons' Court's specific function relates to the material and financial business of the congregation, whereas Elders are charged with the general and spiritual oversight of the congregations. It is accepted practice for the Minister and Elders to also be in membership of the Deacons' Court. Under charity law the members of the Deacons' Court are deemed to be the Charity Trustees of the Congregation. This is distinct from the role of congregational trustees responsible only for holding property in trust.

The Deacons' Court (the Charity Trustees) who served during the year 2025 were as follows:

Ministers	Rev Donald G MacDonald
Elders	Mr John A Gillies, Dr Charles L Crichton (Session Clerk & Treasurer), Mr Rolf Napoli, Mr Duncan MacKinnon, Mr Peter MacDonald.
Deacon	Mr Peter Moller (Clerk), Mr Donald Angus Campbell

Congregational Trustees:

For holding Property - Mr John A Gillies, Mr Peter MacDonald, Dr Charles L Crichton, Miss Dolina MacLeod.

Appointment of Charity Trustees

The Kirk session exercises its discretion in determining the most appropriate method of electing new Trustees (Elders and Deacons). Any election process must involve the communicant membership of the congregation. There is no fixed term for Trusteeship. Prior to their appointment, new Trustees would have served the church for some time in various roles and would be familiar with the church's values, its aims and objectives as well as its day-to-day operations. As part of their induction programme, new Trustees are required to understand their statutory responsibilities as well as their responsibility as elder or deacon.

Risk management

The Trustees assess the major risks to which the congregation is exposed on an ongoing basis and have established procedures to mitigate those that are identified as a result of these reviews.

Grant making policy

The congregation makes grants from its gift income to individuals and organisations whose aims are compatible with the congregation's objectives.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Portree and Bracadale Free Church
of Scotland**

**Report of the Trustees
for the Year Ended 31 December 2025**

TRUSTEES' RESPONSIBILITY STATEMENT - continued

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 12.4.26 and signed on its behalf by:



Dr Charles Lachlan Crichton - Trustee

**Independent Examiner's Report to the Trustees of
Portree and Bracadale Free Church
of Scotland**

I report on the accounts for the year ended 31 December 2025 set out on pages six to fifteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Faye MacLeod CA
The Institute of Chartered Accountants of Scotland

Campbell Stewart MacLennan & Co
Chartered Accountants
Unit 3, Broom Place
Portree
Highland
IV51 9HL

Date: 15.04.2026

**Portree and Bracadale Free Church
of Scotland**

**Statement of Financial Activities
for the Year Ended 31 December 2025**

	Notes	Unrestricted funds £	Restricted funds £	31/12/25 Total funds £	31/12/24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		121,181	76,664	197,845	224,231
Charitable activities					
Proclamation and furtherance of the Christian faith in Scotland and beyond.		570	-	570	450
Other trading activities	2	5,970	10,829	16,799	13,149
Investment income	3	627	857	1,484	1,359
Total		<u>128,348</u>	<u>88,350</u>	<u>216,698</u>	<u>239,189</u>
EXPENDITURE ON					
Raising funds		87	-	87	175
Charitable activities					
Proclamation and furtherance of the Christian faith in Scotland and beyond.		110,942	91,834	202,776	200,815
Governance		2,850	-	2,850	3,906
Other		459	-	459	-
Total		<u>114,338</u>	<u>91,834</u>	<u>206,172</u>	<u>204,896</u>
NET INCOME/(EXPENDITURE)		14,010	(3,484)	10,526	34,293
RECONCILIATION OF FUNDS					
Total funds brought forward		137,097	1,837,718	1,974,815	1,940,522
TOTAL FUNDS CARRIED FORWARD		<u>151,107</u>	<u>1,834,234</u>	<u>1,985,341</u>	<u>1,974,815</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**Portree and Bracadale Free Church
of Scotland**

**Balance Sheet
31 December 2025**

	Notes	Unrestricted funds £	Restricted funds £	31/12/25 Total funds £	31/12/24 Total funds £
FIXED ASSETS					
Tangible assets	9	85,289	2,415,896	2,501,185	2,559,923
CURRENT ASSETS					
Debtors	10	8,630	23,735	32,365	31,755
Prepayments and accrued income		468	-	468	424
Cash at bank		59,625	21,907	81,532	113,819
		<u>68,723</u>	<u>45,642</u>	<u>114,365</u>	<u>145,998</u>
CREDITORS					
Amounts falling due within one year	11	(2,905)	(19,728)	(22,633)	(49,327)
		<u>65,818</u>	<u>25,914</u>	<u>91,732</u>	<u>96,671</u>
NET CURRENT ASSETS					
		151,107	2,441,810	2,592,917	2,656,594
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	12	-	(607,576)	(607,576)	(681,779)
		<u>151,107</u>	<u>1,834,234</u>	<u>1,985,341</u>	<u>1,974,815</u>
NET ASSETS					
FUNDS	15				
Unrestricted funds				151,107	137,097
Restricted funds				<u>1,834,234</u>	<u>1,837,718</u>
TOTAL FUNDS				<u>1,985,341</u>	<u>1,974,815</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12.4.26 and were signed on its behalf by:


Dr Charles Lachlan Crichton - Trustee


Mr John A Gillies - Trustee

The notes form part of these financial statements

**Portree and Bracadale Free Church
of Scotland**

**Notes to the Financial Statements
for the Year Ended 31 December 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees are satisfied that the charity has adequate unrestricted reserves, of which a high percentage is held in cash, to continue its objectives for the foreseeable future, and therefore believe it is appropriate to adopt the going concern basis in preparing these financial statements. The trustees have considered a period of at least 12 months from the date of approval of the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable.

Donated services provided in the course of construction are valued and recognised as income and treated as capital expenditure where they are part of the donor's usual trade or profession.

Income from investments is included in the year in which it is receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Fundraising costs are those incurred in seeking voluntary contributions.

Governance costs

Governance costs include those costs incurred to allow the board of trustees to fulfil its constitutional and statutory obligations and they are included as support cost within the charitable activities.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at the rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Carbost Church - Not depreciated as rate is deemed to be immaterial.

New Building - 2% straight line, on a monthly basis.

Equipment - 15% reducing balance, on a monthly basis.

The charity's property holding trustees are disclosed on page 3 of the trustee report.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Portree and Bracadale Free Church
of Scotland**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

1. ACCOUNTING POLICIES - continued

Concessionary loans

Concessionary loans are initially measured at the amount paid and subsequently adjusted to reflect repayments, accrued interest or any impaired.

2. OTHER TRADING ACTIVITIES

	31/12/25	31/12/24
	£	£
Fundraising for new build	10,764	13,013
Jam-jars for new build	65	136
Hire of premises	5,970	-
	<u>16,799</u>	<u>13,149</u>

3. INVESTMENT INCOME

	31/12/25	31/12/24
	£	£
Deposit account interest	627	417
Interest on balance held by the Central Free Church	857	942
	<u>1,484</u>	<u>1,359</u>

4. SUPPORT COSTS

	Finance £	Other £	Governance costs £	Totals £
Other resources expended	-	459	-	459
Proclamation and furtherance of the Christian faith in Scotland and beyond.	20,054	-	-	20,054
Governance	-	-	2,850	2,850
	<u>20,054</u>	<u>459</u>	<u>2,850</u>	<u>23,363</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

Key management Personnel

The key management personnel of the charity is made up of Trustees and Elders of the Church.

Trustees' expenses and remuneration

All free church congregations contribute to a National Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance and pensions.

Travelling expenses totalling £2,462 (2024 - £2,722) were reimbursed to the minister, Reverend Donald G MacDonald.

During the year, a gift totalling £Nil (2024 - £256) was provided to Mr A Turner, trustee.

**Portree and Bracadale Free Church
of Scotland**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	134,054	90,177	224,231
Charitable activities			
Proclamation and furtherance of the Christian faith in Scotland and beyond.	450	-	450
Other trading activities	-	13,149	13,149
Investment income	417	942	1,359
Total	<u>134,921</u>	<u>104,268</u>	<u>239,189</u>
EXPENDITURE ON			
Raising funds	175	-	175
Charitable activities			
Proclamation and furtherance of the Christian faith in Scotland and beyond.	99,259	101,556	200,815
Governance	3,906	-	3,906
Total	<u>103,340</u>	<u>101,556</u>	<u>204,896</u>
NET INCOME	31,581	2,712	34,293
Transfers between funds	<u>(151,556)</u>	<u>151,556</u>	<u>-</u>
Net movement in funds	(119,975)	154,268	34,293
RECONCILIATION OF FUNDS			
Total funds brought forward	257,072	1,683,450	1,940,522
TOTAL FUNDS CARRIED FORWARD	<u><u>137,097</u></u>	<u><u>1,837,718</u></u>	<u><u>1,974,815</u></u>

7. COLLECTIONS FOR THIRD PARTIES

	31/12/25 £	31/12/24 £
Recipient		
Mission International 'The Big Meal'	3,383	3,435
Gift to Minister	-	256
Other donations, not listed above and less than £1,000	4,778	4,240
	<u>8,161</u>	<u>7,931</u>

8. EXTERNAL SCRUTINY

	31/12/25 £	31/12/24 £
Amounts paid to Independent Examiner in respect of independent examination	1,425	1,980
Amounts paid to Independent Examiner in respect of other services	1,425	1,980
	<u>2,850</u>	<u>3,960</u>

**Portree and Bracadale Free Church
of Scotland**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

9. TANGIBLE FIXED ASSETS

	New Building £	Carbost Church £	Equipment £
COST			
At 1 January 2025	2,378,741	85,000	147,666
Additions	1,931	-	10,699
At 31 December 2025	<u>2,380,672</u>	<u>85,000</u>	<u>158,365</u>
DEPRECIATION			
At 1 January 2025	51,474	-	25,364
Charge for year	47,614	-	19,950
At 31 December 2025	<u>99,088</u>	<u>-</u>	<u>45,314</u>
NET BOOK VALUE			
At 31 December 2025	<u>2,281,584</u>	<u>85,000</u>	<u>113,051</u>
At 31 December 2024	<u>2,327,267</u>	<u>85,000</u>	<u>122,302</u>
	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2025	30,206	529	2,642,142
Additions	-	-	12,630
At 31 December 2025	<u>30,206</u>	<u>529</u>	<u>2,654,772</u>
DEPRECIATION			
At 1 January 2025	4,852	529	82,219
Charge for year	3,804	-	71,368
At 31 December 2025	<u>8,656</u>	<u>529</u>	<u>153,587</u>
NET BOOK VALUE			
At 31 December 2025	<u>21,550</u>	<u>-</u>	<u>2,501,185</u>
At 31 December 2024	<u>25,354</u>	<u>-</u>	<u>2,559,923</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/25 £	31/12/24 £
Gift aid debtor	7,016	7,263
Funds held by Central Free Church	<u>25,349</u>	<u>24,492</u>
	<u>32,365</u>	<u>31,755</u>

**Portree and Bracadale Free Church
of Scotland**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/25	31/12/24
	£	£
Other creditors	<u>22,633</u>	<u>49,327</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/12/25	31/12/24
	£	£
Other creditors	<u>607,576</u>	<u>681,779</u>

13. LOANS

An analysis of the maturity of loans is given below:

	31/12/25	31/12/24
	£	£
Amounts falling due within one year on demand: Free Church of Scotland Loan 1	<u>19,728</u>	<u>16,116</u>
Amounts falling between one and two years: Free Church loan 1 - 1-2 years	<u>20,737</u>	<u>16,941</u>
Amounts falling due between two and five years: Free Church loan 1 - 2-5 years	68,796	56,202
Free Church loan 2 2-5 years	<u>20,183</u>	<u>10,596</u>
	<u>88,979</u>	<u>66,798</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Free Church loan 1 more 5yrs	318,043	408,636
Free Church loan 2 more 5 year	<u>179,817</u>	<u>189,404</u>
	<u>497,860</u>	<u>598,040</u>

Loan 2 is interest free for the first five years and is considered a concessionary loan.

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31/12/25	31/12/24
	£	£
Within one year	859	859
Between one and five years	816	859
In more than five years	-	816
	<u>1,675</u>	<u>2,534</u>

**Portree and Bracadale Free Church
of Scotland**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

15. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	137,097	14,010	151,107
Restricted funds			
New Building	1,814,001	(4,341)	1,809,660
Camp & Activity Days	789	-	789
Creche Toys	50	-	50
New Building, Assistant Minister & Carbst			
Church improvements	22,878	857	23,735
	<u>1,837,718</u>	<u>(3,484)</u>	<u>1,834,234</u>
TOTAL FUNDS	<u>1,974,815</u>	<u>10,526</u>	<u>1,985,341</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	128,348	(114,338)	14,010
Restricted funds			
New Building	87,493	(91,834)	(4,341)
New Building, Assistant Minister & Carbst			
Church improvements	857	-	857
	<u>88,350</u>	<u>(91,834)</u>	<u>(3,484)</u>
TOTAL FUNDS	<u>216,698</u>	<u>(206,172)</u>	<u>10,526</u>

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	257,072	31,581	(151,556)	137,097
Restricted funds				
New Building	1,660,675	1,770	151,556	1,814,001
Camp & Activity Days	789	-	-	789
Creche Toys	50	-	-	50
New Building, Assistant Minister & Carbst				
Church improvements	21,936	942	-	22,878
	<u>1,683,450</u>	<u>2,712</u>	<u>151,556</u>	<u>1,837,718</u>
TOTAL FUNDS	<u>1,940,522</u>	<u>34,293</u>	<u>-</u>	<u>1,974,815</u>

**Portree and Bracadale Free Church
of Scotland**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	134,921	(103,340)	31,581
Restricted funds			
New Building	103,326	(101,556)	1,770
New Building, Assistant Minister & Carbst			
Church improvements	942	-	942
	<u>104,268</u>	<u>(101,556)</u>	<u>2,712</u>
TOTAL FUNDS	<u>239,189</u>	<u>(204,896)</u>	<u>34,293</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	257,072	45,591	(151,556)	151,107
Restricted funds				
New Building	1,660,675	(2,571)	151,556	1,809,660
Camp & Activity Days	789	-	-	789
Creche Toys	50	-	-	50
New Building, Assistant Minister & Carbst				
Church improvements	21,936	1,799	-	23,735
	<u>1,683,450</u>	<u>(772)</u>	<u>151,556</u>	<u>1,834,234</u>
TOTAL FUNDS	<u>1,940,522</u>	<u>44,819</u>	<u>-</u>	<u>1,985,341</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	263,269	(217,678)	45,591
Restricted funds			
New Building	190,819	(193,390)	(2,571)
New Building, Assistant Minister & Carbst			
Church improvements	1,799	-	1,799
	<u>192,618</u>	<u>(193,390)</u>	<u>(772)</u>
TOTAL FUNDS	<u>455,887</u>	<u>(411,068)</u>	<u>44,819</u>

**Portree and Bracadale Free Church
of Scotland**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

15. MOVEMENT IN FUNDS - continued

Name of fund(s)	Description, nature and purpose of the funds carried forward
Unrestricted	
General	Encompasses all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is restricted.
Restricted	
New Building Fund	Represents donations recieved towards a new church building.
New Building, Assistant Minister & Carlost	These funds were realised from the sale of the Struan Manse and are held for costs associated with new Church building, Assistant Minister and improvements to the Carlost Church.
Camp/Activity day	Represents surplus funds carried forward for future youth camps.
Creche toys	Represents donations recieved towards new creche toys.

16. CAPITAL COMMITMENTS

	31/12/25	31/12/24
	£	£
Contracted but not provided for in the financial statements	-	5,101
	<u> </u>	<u> </u>

This capital commitment relates to the construction of the new Free Church, Portree, Isle of Skye.

17. RELATED PARTY DISCLOSURES

Transactions between trustees and the charity are disclosed in note five of the accounts.

18. FRAUDULENT TRANSACTION

During the year, the charity experienced a fraudulent payment amounting to £459. Although this incident was reported to the charity's bank, the funds could not be recovered.

**Portree and Bracadale Free Church
of Scotland**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2025**

	31/12/25 £	31/12/24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	165,487	192,733
Gift aid	32,358	31,498
	<u>197,845</u>	<u>224,231</u>
Other trading activities		
Fundraising for new build	10,764	13,013
Jam-jars for new build	65	136
Hire of premises	5,970	-
	<u>16,799</u>	<u>13,149</u>
Investment income		
Deposit account interest	627	417
Interest on balance held by the Central Free Church	857	942
	<u>1,484</u>	<u>1,359</u>
Charitable activities		
Magazines	570	450
	<u>570</u>	<u>450</u>
Total incoming resources	<u>216,698</u>	<u>239,189</u>
EXPENDITURE		
Raising donations and legacies		
Envelopes	87	175
Charitable activities		
Social security	367	-
Advertising	397	320
Carbost Church	300	3,222
Carbost - electricity & taxi	239	625
Communion & supply	1,009	1,784
Donations given to 3rd parties	8,161	7,932
Gift Aid out	1,834	1,899
Insurance	5,810	6,067
Minister's hospitality	1,800	1,800
Minister's expenses	806	922
Photocopier & general expenses	2,523	2,783
Portree Manse - council tax	2,835	2,675
Portree Manse - heat & light	2,552	5,497
Portree Manse - insurance	579	744
Portree Manse - maintenance	6,570	154
Presbytery levy	2,670	2,463
Remittance to central funds	56,630	51,912
Sunday School - Bible Class & Urban Saints	2,508	1,175
Magazines	229	716
Croft Rent	11	11
New Build - Broadband	1,114	801
New Build - Electricity	6,936	6,837
New Build - Water	2,094	-
Carried forward	<u>107,974</u>	<u>100,339</u>

This page does not form part of the statutory financial statements

**Portree and Bracadale Free Church
of Scotland**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2025**

	31/12/25 £	31/12/24 £
Charitable activities		
Brought forward	107,974	100,339
New Build - Running costs	3,380	1,353
Freehold property	47,614	47,575
Plant and machinery	19,950	21,584
Fixtures and fittings	3,804	4,474
Computer equipment	-	177
	<u>182,722</u>	<u>175,502</u>
 Support costs		
Finance		
Loan interest	20,054	25,313
Other		
Fraudulent transaction	459	-
Governance costs		
Accountancy	2,850	3,906
	<u>206,172</u>	<u>204,896</u>
Total resources expended		
	<u>10,526</u>	<u>34,293</u>
Net income		

This page does not form part of the statutory financial statements

Portree and Bracadale Free Church of Scotland

Scotland - Charity number SC038180

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
Portree and Bracadale Free Church
of Scotland**

Campbell Stewart MacLennan & Co
Chartered Accountants
Unit 3, Broom Place
Portree
Highland
IV51 9HL

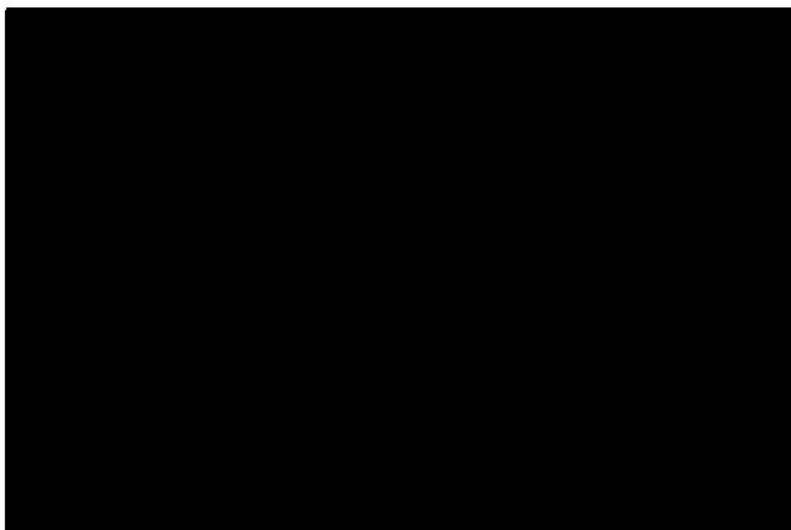
**Portree and Bracadale Free Church
of Scotland**

**Contents of the Financial Statements
for the Year Ended 31 December 2024**

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Reference and Administrative Details	1
Report of the Trustees	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
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Detailed Statement of Financial Activities	16 to 17

**Portree and Bracadale Free Church
of Scotland**

**Reference and Administrative Details
for the Year Ended 31 December 2024**



REGISTERED CHARITY NUMBER SC038180

INDEPENDENT EXAMINER Campbell Stewart MacLennan & Co
Chartered Accountants
Unit 3, Broom Place
Portree
Highland
IV51 9HL

BANKERS Virgin Money
58 High Street
Fort William
Highlands
PH33 6AH

SOLICITORS Balfour & Manson
54-66 Frederick Street
Edinburgh
EH2 1LS

**Portree and Bracadale Free Church
of Scotland**

**Report of the Trustees
for the Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Aims and Affiliation

The Free Church of Scotland currently has over 100 congregations in Scotland as well as one in London, and sister Churches founded by mission work in India, Peru and South Africa. The Church also has a full-time college in the heart of Edinburgh for the training of Ministers and other Christian workers and sustains an extensive Missionary programme relative to the size of the church.

Dating from 1843 but with its roots in the Reformation, it owes its distinctive title to its historical struggle to remain 'free' from state interference in its internal affairs. It has close and active relations with many other Reformed churches of Jesus Christ throughout the world and stands firmly in the tradition which accepts the Bible in its entirety as the Word of God and, therefore, derives its forms of teaching, worship, ministry and government from it. The main emphasis of our worship is the preaching of the gospel - the good news of a free and sovereign salvation through Jesus Christ alone.

Portree & Bracadale Free Church of Scotland is a congregation of the national Free Church of Scotland working towards the common aims set out above. It was formed by the union of the two Free Church parishes of Portree and Bracadale (by Act of The General Assembly of 2016). It is a Presbyterian church adhering in its worship and doctrine to the position of the Church of Scotland at the Reformation. The Free Church of Scotland has an explanatory document which explains the origins of the Church and which gives the historical background to the Church coming into being in 1843 and lists documents in which is embodied the constitution of the Church.

The congregation is authorised by the Church to have a minister and assistant minister paid from the central funds of the Church. The Church building and the senior Minister's manse are the property of the congregation and are held under the Church's model trust deed. The government of the Free Church of Scotland is Presbyterian, and the congregation is within the Presbytery of Skye & Western Ross.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year, the church met regularly for worship and carried out various activities in pursuit of the above stated aims.

The congregation continued its commitment to support the National Free Church of Scotland both spiritually and financially.

Significant highlights, events and developments of note in the year include the following: -

In relation to congregational activities:

- 'Soup & Pudding' Saturday lunches, 'Family Fun Day' on Easter and Christmas Saturdays, 'Craft & Chat' fortnightly meetings, Children's Holiday Club during summer holiday time, Children's Party at Christmas
- New Building. This has become a very useful facility for regular use by community groups as the year progressed e.g. Alzheimer-Scotland, Cancer Support Group, the Housing Association. A modest rent is charged, but the main source of satisfaction is the fulfilment of our aim that the premises would be useful to the community.

In relation to congregational funding, support in 2024 was given to:

- Skye Camanachd Association, for the 'Donnie Martin' spectator stand.
- Lochalsh & Skye Mental Health Association (Am Fasgaidh)
- Radio Skye
- Skye & Lochalsh Foodbank
- Lucky 2 Be Here
- Carbost Primary School funds
- International Mission to Jewish People
- Urban Saints (national Christian youth work)
- Thirtyone-eight, formerly Churches' Child Protection Advisory Service
- 'The Big Meal' - via Mission International, providing food at Christmas-time in Third World communities

FINANCIAL REVIEW

Principal funding sources

The congregation receives its funding by way of weekly offerings and Gift Aid donations.

**Portree and Bracadale Free Church
of Scotland**

**Report of the Trustees
for the Year Ended 31 December 2024**

FINANCIAL REVIEW

Reserves policy

It is the policy of the congregation to maintain unrestricted funds, i.e. funds not committed or invested in fixed assets, at a level which equates to approximately three months unrestricted expenditure. This allows sufficient funds to enable the ongoing work of the church to be maintained. Free Reserves at 31 December 2024 amounted to £51,757 (2023 - £171,495) and was considered adequate.

Total reserves, including the net assets of fixed assets and balances on restricted funds amounted to £1,974,815 (2023 - £1,940,522).

Funds in deficit

At the year end, the charity's had restricted net current liabilities of £114,807. This deficit is considered to be temporary with further fundraising activities planned to reverse the position.

STRUCTURE, GOVERNANCE AND MANAGEMENT

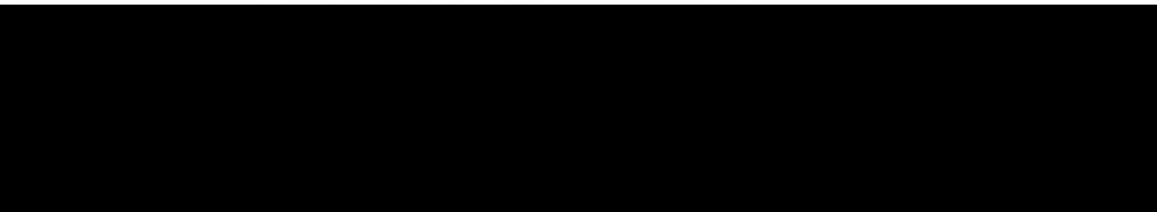
Governing document

Portree & Bracadale Free Church of Scotland congregation is established by Constitution. The congregation is a Scottish Charity (Scottish Charity Number SC038180 and is part of the Free Church denomination (registered charity number SC012925).

Trustees and Office Bearers

The church is Presbyterian in government and its day to day running is undertaken by the Elders (the Kirk Session) and the Deacons (the Deacons' court). The Deacons' Court's specific function relates to the material and financial business of the congregation, whereas Elders are charged with the general and spiritual oversight of the congregations. It is accepted practice for the Minister and Elders to also be in membership of the Deacons' Court. Under charity law the members of the Deacons' Court are deemed to be the Charity Trustees of the Congregation. This is distinct from the role of congregational trustees responsible only for holding property in trust.

The Deacons' Court (the Charity Trustees) who served during the year 2024 were as follows:



Appointment of Charity Trustees

The Kirk session exercises its discretion in determining the most appropriate method of electing new Trustees (Elders and Deacons). Any election process must involve the communicant membership of the congregation. There is no fixed term for Trusteeship. Prior to their appointment, new Trustees would have served the church for some time in various roles and would be familiar with the church's values, its aims and objectives as well as its day-to-day operations. As part of their induction programme, new Trustees are required to understand their statutory responsibilities as well as their responsibility as elder or deacon.

Risk management

The Trustees assess the major risks to which the congregation is exposed on an ongoing basis and have established procedures to mitigate those that are identified as a result of these reviews.

Grant making policy

The congregation makes grants from its gift income to individuals and organisations whose aims are compatible with the congregation's objectives.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Portree and Bracadale Free Church
of Scotland**

**Report of the Trustees
for the Year Ended 31 December 2024**

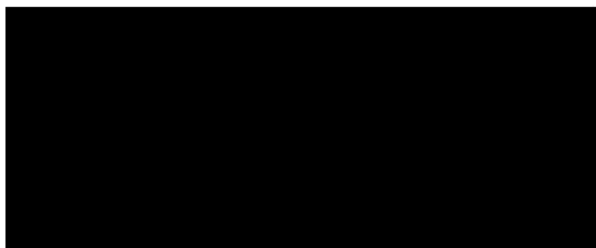
TRUSTEES' RESPONSIBILITY STATEMENT - continued

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on ...12/...06/2025... and signed on its behalf by:



**Independent Examiner's Report to the Trustees of
Portree and Bracadale Free Church
of Scotland**

I report on the accounts for the year ended 31 December 2024 set out on pages six to fifteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Campbell Stewart MacLennan & Co
Chartered Accountants
Unit 3, Broom Place
Portree
Highland
IV51 9HL

Date: 19/06/2025

**Portree and Bracadale Free Church
of Scotland**

**Statement of Financial Activities
for the Year Ended 31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	31/12/24 Total funds £	31/12/23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		134,054	90,177	224,231	347,374
Charitable activities					
Proclamation and furtherance of the Christian faith in Scotland and beyond.		450	-	450	98,680
Other trading activities	2	-	13,149	13,149	26,790
Investment income	3	417	942	1,359	817
Total		<u>134,921</u>	<u>104,268</u>	<u>239,189</u>	<u>473,661</u>
EXPENDITURE ON					
Raising funds		175	-	175	656
Charitable activities					
Proclamation and furtherance of the Christian faith in Scotland and beyond.		99,259	101,556	200,815	112,593
Governance		3,906	-	3,906	3,780
Total		<u>103,340</u>	<u>101,556</u>	<u>204,896</u>	<u>117,029</u>
NET INCOME		31,581	2,712	34,293	356,632
Transfers between funds	14	(151,556)	151,556	-	-
Net movement in funds		<u>(119,975)</u>	<u>154,268</u>	<u>34,293</u>	<u>356,632</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		257,072	1,683,450	1,940,522	1,583,890
TOTAL FUNDS CARRIED FORWARD		<u>137,097</u>	<u>1,837,718</u>	<u>1,974,815</u>	<u>1,940,522</u>

CONTINUING OPERATIONS

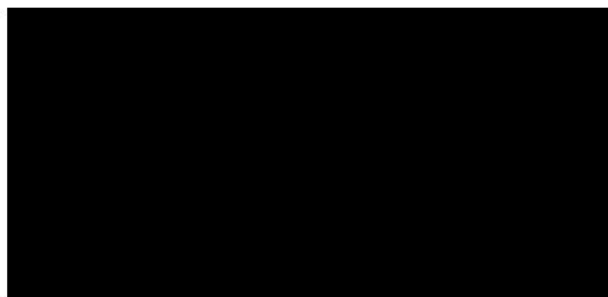
All income and expenditure has arisen from continuing activities.

**Portree and Bracadale Free Church
of Scotland**

**Balance Sheet
31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	31/12/24 Total funds £	31/12/23 Total funds £
FIXED ASSETS					
Tangible assets	8	85,340	2,474,583	2,559,923	2,581,709
CURRENT ASSETS					
Debtors	9	8,877	22,878	31,755	37,013
Prepayments and accrued income		424	-	424	1,597
Cash at bank		46,471	67,348	113,819	107,319
		<u>55,772</u>	<u>90,226</u>	<u>145,998</u>	<u>145,929</u>
CREDITORS					
Amounts falling due within one year	10	(4,015)	(45,312)	(49,327)	(89,241)
NET CURRENT ASSETS		<u>51,757</u>	<u>44,914</u>	<u>96,671</u>	<u>56,688</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		137,097	2,519,497	2,656,594	2,638,397
CREDITORS					
Amounts falling due after more than one year	11	-	(681,779)	(681,779)	(697,875)
NET ASSETS		<u>137,097</u>	<u>1,837,718</u>	<u>1,974,815</u>	<u>1,940,522</u>
FUNDS	14				
Unrestricted funds				137,097	257,072
Restricted funds				1,837,718	1,683,450
TOTAL FUNDS				<u>1,974,815</u>	<u>1,940,522</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12/06/2025..... and were signed on its behalf by:



**Portree and Bracadale Free Church
of Scotland**

**Notes to the Financial Statements
for the Year Ended 31 December 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees are satisfied that the charity has adequate unrestricted reserves, of which a high percentage is held in cash, to continue its objectives for the foreseeable future, and therefore believe it is appropriate to adopt the going concern basis in preparing these financial statements. The trustees have considered a period of at least 12 months from the date of approval of the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable.

Donated services provided in the course of construction are valued and recognised as income and treated as capital expenditure where they are part of the donor's usual trade or profession.

Income from investments is included in the year in which it is receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Fundraising costs are those incurred in seeking voluntary contributions.

Governance costs

Governance costs include those costs incurred to allow the board of trustees to fulfil its constitutional and statutory obligations and they are included as support cost within the charitable activities.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at the rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Carbost Church - Not depreciated as rate is deemed to be immaterial.

New Building - 2% straight line, on a monthly basis.

Equipment - 15% reducing balance, on a monthly basis.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Concessionary loans

Concessionary loans are initially measured at the amount paid and subsequently adjusted to reflect repayments, accrued interest or any impaired.

**Portree and Bracadale Free Church
of Scotland**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

2. OTHER TRADING ACTIVITIES

	31/12/24 £	31/12/23 £
Fundraising for new build	13,013	25,946
Jam-jars for new build	136	844
	<u>13,149</u>	<u>26,790</u>

3. INVESTMENT INCOME

	31/12/24 £	31/12/23 £
Deposit account interest	417	187
Interest on balance held by the Central Free Church	942	630
	<u>1,359</u>	<u>817</u>

4. SUPPORT COSTS

	31/12/24 £	31/12/23 £
Amounts paid to Independent Examiner in respect of independent examination	1,980	1,890
Amounts paid to Independent Examiner in respect of other services	1,980	1,890
	<u>3,960</u>	<u>3,780</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

Key management Personnel

The key management personnel of the charity is made up of Trustees and Elders of the Church.

Trustees' expenses and remuneration

All free church congregations contribute to a National Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance and pensions.

Travelling expenses totalling £2,722 (2023 - £2,476) were reimbursed to the minister, [REDACTED]

During the year, a gift totalling £256 was provided to Mr A Turner, trustee.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	111,790	235,584	347,374
Charitable activities			
Proclamation and furtherance of the Christian faith in Scotland and beyond.	680	98,000	98,680
Other trading activities	-	26,790	26,790
Investment income	187	630	817
Total	<u>112,657</u>	<u>361,004</u>	<u>473,661</u>
EXPENDITURE ON			
Raising funds	656	-	656

**Portree and Bracadale Free Church
of Scotland**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Proclamation and furtherance of the Christian faith in Scotland and beyond.	93,420	19,173	112,593
Governance	3,780	-	3,780
Total	<u>97,856</u>	<u>19,173</u>	<u>117,029</u>
NET INCOME	14,801	341,831	356,632
Transfers between funds	(7,110)	7,110	-
Net movement in funds	<u>7,691</u>	<u>348,941</u>	<u>356,632</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	249,381	1,334,509	1,583,890
TOTAL FUNDS CARRIED FORWARD	<u><u>257,072</u></u>	<u><u>1,683,450</u></u>	<u><u>1,940,522</u></u>
7. COLLECTIONS FOR THIRD PARTIES			
Recipient		31/12/24 £	31/12/23 £
Mission International 'The Big Meal'		3,435	1,233
Gift to Minister		256	950
Other donations, not listed above and less than £1,000		4,240	4,820
		<u>7,931</u>	<u>7,003</u>
8. TANGIBLE FIXED ASSETS			
	New Building £	Carbost Church £	Equipment £
COST			
At 1 January 2024	2,338,297	85,000	136,086
Additions	40,444	-	11,580
At 31 December 2024	<u>2,378,741</u>	<u>85,000</u>	<u>147,666</u>
DEPRECIATION			
At 1 January 2024	3,899	-	3,780
Charge for year	47,575	-	21,584
At 31 December 2024	<u>51,474</u>	<u>-</u>	<u>25,364</u>
NET BOOK VALUE			
At 31 December 2024	<u><u>2,327,267</u></u>	<u><u>85,000</u></u>	<u><u>122,302</u></u>
At 31 December 2023	<u><u>2,334,398</u></u>	<u><u>85,000</u></u>	<u><u>132,306</u></u>

**Portree and Bracadale Free Church
of Scotland**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

8. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2024	30,206	529	2,590,118
Additions	-	-	52,024
	<u>30,206</u>	<u>529</u>	<u>2,642,142</u>
At 31 December 2024			
DEPRECIATION			
At 1 January 2024	378	352	8,409
Charge for year	4,474	177	73,810
	<u>4,852</u>	<u>529</u>	<u>82,219</u>
At 31 December 2024			
NET BOOK VALUE			
At 31 December 2024	<u>25,354</u>	<u>-</u>	<u>2,559,923</u>
At 31 December 2023	<u>29,828</u>	<u>177</u>	<u>2,581,709</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/24 £	31/12/23 £
Gift aid debtor	7,263	13,463
Funds held by Central Free Church	24,492	23,550
	<u>31,755</u>	<u>37,013</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/24 £	31/12/23 £
Other creditors	49,327	89,241
	<u>49,327</u>	<u>89,241</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/12/24 £	31/12/23 £
Other creditors	681,779	697,875
	<u>681,779</u>	<u>697,875</u>

12. LOANS

An analysis of the maturity of loans is given below:

	31/12/24 £	31/12/23 £
Amounts falling due within one year on demand: Free Church of Scotland Loan 1	16,116	15,352
Amounts falling between one and two years: Free Church loan 1 - 1-2 years	16,941	16,116
Amounts falling due between two and five years: Free Church loan 1 - 2-5 years	56,202	53,446
Free Church loan 2 2-5 years	10,596	1,476
	<u>66,798</u>	<u>54,922</u>

**Portree and Bracadale Free Church
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

12. LOANS - continued

	31/12/24 £	31/12/23 £
Amounts falling due in more than five years:		
Repayable by instalments:		
Free Church loan 1 more 5yrs	408,636	428,313
Free Church loan 2 more 5 year	189,404	198,524
	<u>598,040</u>	<u>626,837</u>

Loan 2 is interest free for the first five years and is considered a concessionary loan.

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31/12/24 £	31/12/23 £
Within one year	859	859
Between one and five years	859	859
In more than five years	816	1,675
	<u>2,534</u>	<u>3,393</u>

14. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	257,072	31,581	(151,556)	137,097
Restricted funds				
New Building	1,660,675	1,770	151,556	1,814,001
Camp & Activity Days	789	-	-	789
Creche Toys	50	-	-	50
New Building, Assistant Minister & Carbost Church improvements	21,936	942	-	22,878
	<u>1,683,450</u>	<u>2,712</u>	<u>151,556</u>	<u>1,837,718</u>
TOTAL FUNDS	<u>1,940,522</u>	<u>34,293</u>	<u>-</u>	<u>1,974,815</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	134,921	(103,340)	31,581
Restricted funds			
New Building	103,326	(101,556)	1,770
New Building, Assistant Minister & Carbost Church improvements	942	-	942
	<u>104,268</u>	<u>(101,556)</u>	<u>2,712</u>
TOTAL FUNDS	<u>239,189</u>	<u>(204,896)</u>	<u>34,293</u>

**Portree and Bracadale Free Church
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	249,381	14,801	(7,110)	257,072
Restricted funds				
New Building	1,312,364	331,201	17,110	1,660,675
Camp & Activity Days	789	-	-	789
Creche Toys	50	-	-	50
New Building, Assistant Minister & Carbst				
Church improvements	21,306	630	-	21,936
Audio Visual	-	10,000	(10,000)	-
	<u>1,334,509</u>	<u>341,831</u>	<u>7,110</u>	<u>1,683,450</u>
TOTAL FUNDS	<u>1,583,890</u>	<u>356,632</u>	<u>-</u>	<u>1,940,522</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,657	(97,856)	14,801
Restricted funds			
New Building	350,374	(19,173)	331,201
New Building, Assistant Minister & Carbst			
Church improvements	630	-	630
Audio Visual	10,000	-	10,000
	<u>361,004</u>	<u>(19,173)</u>	<u>341,831</u>
TOTAL FUNDS	<u>473,661</u>	<u>(117,029)</u>	<u>356,632</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	249,381	46,382	(158,666)	137,097
Restricted funds				
New Building	1,312,364	332,971	168,666	1,814,001
Camp & Activity Days	789	-	-	789
Creche Toys	50	-	-	50
New Building, Assistant Minister & Carbst				
Church improvements	21,306	1,572	-	22,878
Audio Visual	-	10,000	(10,000)	-
	<u>1,334,509</u>	<u>344,543</u>	<u>158,666</u>	<u>1,837,718</u>
TOTAL FUNDS	<u>1,583,890</u>	<u>390,925</u>	<u>-</u>	<u>1,974,815</u>

**Portree and Bracadale Free Church
of Scotland**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	247,578	(201,196)	46,382
Restricted funds			
New Building	453,700	(120,729)	332,971
New Building, Assistant Minister & Carbst	1,572	-	1,572
Church improvements	10,000	-	10,000
Audio Visual			
	<u>465,272</u>	<u>(120,729)</u>	<u>344,543</u>
TOTAL FUNDS	<u>712,850</u>	<u>(321,925)</u>	<u>390,925</u>

Name of fund(s)	Description, nature and purpose of the funds carried forward
-----------------	--

Unrestricted

General

Encompasses all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is restricted.

Restricted

New Building Fund

Represents donations recieved towards a new church building.

New Building, Assistant Minister & Carbst

These funds were realised from the sale of the Struan Manse and are held for costs associated with new Church building, Assistant Minister and improvements to the Carbst Church.

Camp/Activity day

Represents surplus funds carried forward for future youth camps.

Creche toys

Represents donations recieved towards new creche toys.

Transfers between funds

On the 29 November 2023 the new church building was officially handed over to the charity. A transfer of £151,556 has been made from the charity's general funds to new building restricted fund. This transfer represents the contribution from the charity unrestricted funds towards the new building project.

15. CAPITAL COMMITMENTS

	31/12/24 £	31/12/23 £
Contracted but not provided for in the financial statements	<u>5,101</u>	<u>24,120</u>

This capital commitment relates to the construction of the new Free Church, Portree, Isle of Skye.

**Portree and Bracadale Free Church
of Scotland**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

16. RELATED PARTY DISCLOSURES

Transactions between trustees and the charity are disclosed in note five of the accounts.

**Portree and Bracadale Free Church
of Scotland**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	31/12/24 £	31/12/23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	192,733	307,782
Gift aid	31,498	39,592
	<u>224,231</u>	<u>347,374</u>
Other trading activities		
Fundraising for new build	13,013	25,946
Jam-jars for new build	136	844
	<u>13,149</u>	<u>26,790</u>
Investment income		
Deposit account interest	417	187
Interest on balance held by the Central Free Church	942	630
	<u>1,359</u>	<u>817</u>
Charitable activities		
Grants	-	98,000
Magazines	450	680
	<u>450</u>	<u>98,680</u>
Total incoming resources	239,189	473,661
EXPENDITURE		
Raising donations and legacies		
Envelopes	175	215
Other trading activities		
Fundraising expenses	-	441
Charitable activities		
Advertising	320	320
Bracadale Manse - maintenance	3,222	-
Carbost - electricity & taxi	625	1,427
Communion & supply	1,784	931
Donations given to 3rd parties	7,932	7,003
Gift Aid out	1,899	2,031
Rent & insurance	6,067	13,507
Minister's hospitality	1,800	1,800
Minister's expenses	922	676
New building expenses	1,353	2,542
Photocopier & general expenses	2,783	2,684
Portree Manse - council tax	2,675	2,628
Portree Manse - heat & light	5,497	3,372
Portree Manse - insurance	744	590
Portree Manse - maintenance	154	844
Presbytery levy	2,463	1,440
Remittance to central funds	51,912	49,500
Sunday School - Bible Class & Urban Saints	1,175	1,313
Carried forward	93,327	92,608

This page does not form part of the statutory financial statements

**Portree and Bracadale Free Church
of Scotland**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	31/12/24 £	31/12/23 £
Charitable activities		
Brought forward	93,327	92,608
Magazines	716	511
Croft Rent	11	22
New Build - Broadband	801	-
New Build - Electricity	6,837	-
Freehold property	47,575	3,899
Plant and machinery	21,584	1,740
Fixtures and fittings	4,474	378
Computer equipment	177	176
	<u>175,502</u>	<u>99,334</u>
Support costs		
Management		
Bank Charges	-	32
Finance		
Loan	25,313	13,227
Governance costs		
Accountancy	3,906	3,780
Total resources expended	<u>204,896</u>	<u>117,029</u>
Net income	<u><u>34,293</u></u>	<u><u>356,632</u></u>

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