

REGISTERED CHARITY NUMBER: SC038163

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
Bonar Bridge Free Church of Scotland

Mackay & Co
Chartered Accountants
Unit 8
Golspie Business Park
Golspie
Sutherland
KW10 6UB

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for the Year Ended 31 December 2024

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Bonar Bridge Free Church of Scotland

Report of the Trustees for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENT AND PERFORMANCE

Activities and Achievements

During the year, the congregation met regularly and frequently for public worship and carried out various activities in pursuit of its stated aims.

The congregation continued its commitment to support the national Free Church of Scotland both spiritually and financially and through a prayerful interest in other congregations, church court committees and overseas mission work.

The level of ordinary income is consistent with previous years and there is continued participation by church members in the Gift Aid scheme.

FINANCIAL REVIEW

Reserves policy

There was a deficit for the year of £11,516 (2023 - deficit £17,098). However, the church held unrestricted funds amounting to £123,219 at the year-end (2023 - £134,734). That consisted of a General account of £13,471 (2023 - £2,636), an unrestricted Fabric account with a balance of £60,018 (2023 - £44,446), and an unrestricted savings account with a balance of £67,651 (2023 - £87,651).

The Trustees' policy is to retain a minimum reserve of £1,000 in the General Fund. The Trustees are satisfied with the level of reserves at the year end.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Bonar Bridge Free Church of Scotland is established by Constitution. It is a registered Scottish charity: No SC038163.

Bonar Bridge Free Church of Scotland

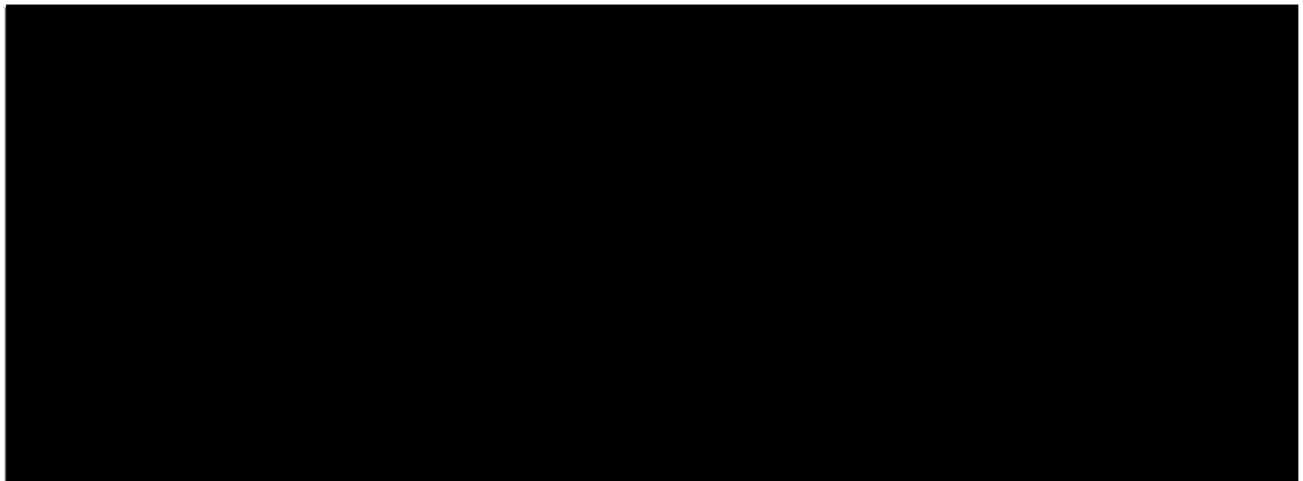
Report of the Trustees for the Year Ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees and Office Bearers

The congregation is governed and administered by elected office bearers (Elders and Deacons) and Finance committee members (all volunteers), and its minister. The Kirk session, consisting of the minister, elected elders and any assessor elders appointed by the Presbytery of the bounds, has responsibility for spiritual oversight. The Finance Committee, which is composed of minister, elected elders and deacons, and elected volunteers from the congregation, oversees temporal matters. Under charity Law, the Finance Committee are deemed to be Trustees of the congregation as those responsible for the day to day management and control. It is distinct from the role of property trustees who are responsible only for holding property in trust.

The members of the Finance Committee who served during the year were as follows:



Organisational structure

Bonar Bridge Free Church of Scotland is a congregations of the national Free Church of Scotland working towards the same common aims set out above. The congregation is within the Northern Presbytery and is authorised to have a minister paid from the central funds of the Church.

The church buildings at Migdale are held under the Church's Model Trust deed while the Gair Hall is held under conditions of a local trust..

Appointment of charity trustees

The Kirk Session exercises its discretion in determining the most appropriate method of electing new Trustees. For elders and deacons any election must involve the communicant membership of the congregation. There is no fixed term for elders and deacons. The Session should also recommend to the congregation the additional membership of the Finance Committee on a year to year basis. Those appointed this way will serve as Trustees for one year. Prior to their appointment new trustees would have served the church for some time in various roles and would be familiar with the churches values, its aims and objectives as well as its day to day operations. As part of their induction program, new trustees are required to understand their statutory responsibilities as well as their role as elder, deacon or finance Committed member.

Bonar Bridge Free Church of Scotland

Report of the Trustees
for the Year Ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

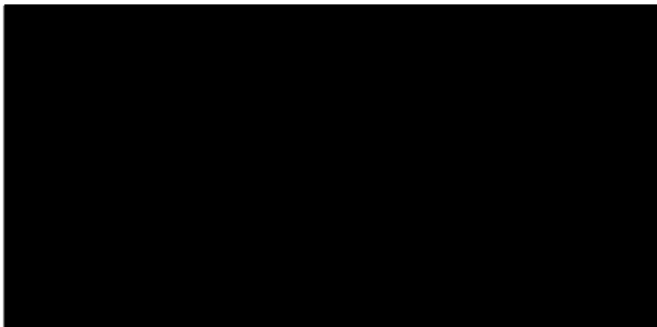
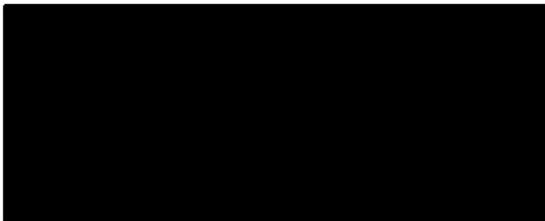
Aims and Affiliation

Dating from 1843 but with its roots in the Reformation, the Free Church of Scotland owes its distinctive title to its historical struggle to remain 'free' from state interference in its spiritual affairs. It has close relations with many reformed churches throughout the world and accepts the Bible in its entirety as the Word of God and, therefore, derives its forms of teaching, worship, ministry and government from it. The main emphasis of our worship is the preaching of the gospel of free and sovereign salvation through Jesus Christ alone.

The Free Church of Scotland is a Presbyterian church adhering in its worship and doctrine to the position of the Church of Scotland at the Reformation. there is an explanatory document stating the origins of the the church and listing documents in which is embodied its constitution.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
SC038163



Independent Examiner



Mackay & Co
Chartered Accountants
Unit 8
Golspie Business Park
Golspie
Sutherland
KW10 6UB

Solicitors

Ewan, Harris and Co
The West Deanery
Castle Street
Dornoch
IV25 3SN

Bonar Bridge Free Church of Scotland

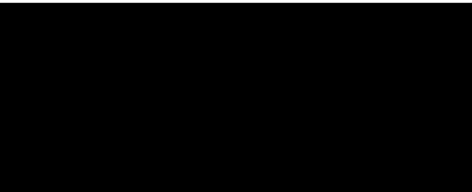
Report of the Trustees
for the Year Ended 31 December 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Bank of Scotland
Tower Street
Tain
Ross-shire
IV19 1DY

Approved by order of the board of trustees on *31st MAY 2025* and signed on its
behalf by:



Independent Examiner's Report to the Trustees of
Laird Free Church of Scotland

I report on the accounts for the year ended 31 December 2024 set out on pages six to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

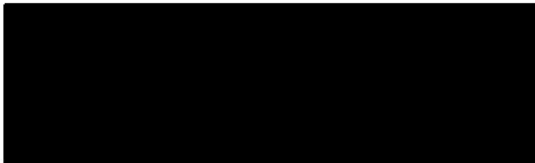

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mackay & Co
Chartered Accountants
Unit 8
Golspie Business Park
Golspie
Sutherland
KW10 6UB

Date: 31st May 2025

Bonar Bridge Free Church of Scotland

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	31.12.24 Unrestricted funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		29,594	19,444
Investment income	2	9,426	10,145
Total		<u>39,020</u>	<u>29,589</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities		50,536	46,687
NET INCOME/(EXPENDITURE)		(11,516)	(17,098)
RECONCILIATION OF FUNDS			
Total funds brought forward		134,735	151,833
TOTAL FUNDS CARRIED FORWARD		<u>123,219</u>	<u>134,735</u>

The notes form part of these financial statements

Bonar Bridge Free Church of Scotland

Balance Sheet

31 December 2024

	Notes	31.12.24 Unrestricted funds £	31.12.23 Total funds £
CURRENT ASSETS			
Cash at bank		141,141	134,735
CREDITORS			
Amounts falling due within one year	6	(17,922)	-
NET CURRENT ASSETS		<u>123,219</u>	<u>134,735</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		123,219	134,735
NET ASSETS		<u>123,219</u>	<u>134,735</u>
FUNDS	7		
Unrestricted funds		<u>123,219</u>	<u>134,735</u>
TOTAL FUNDS		<u>123,219</u>	<u>134,735</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31st MAY 2025 and were signed on its behalf by:



1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Bonar Bridge Free Church of Scotland

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

2. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Cottage rent	5,400	5,400
Glebe rent	100	100
Interest & investment income	3,926	4,645
	<u>9,426</u>	<u>10,145</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

	Current year £	Previous Year £
Interim moderator's expenses		
Trustees' expenses		360
Minister's expenses	1039	1103
	<u>1039</u>	<u>1103</u>

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
	1	1
Minister	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	19,444
Investment income	10,145
Total	<u>29,589</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	46,687
NET INCOME/(EXPENDITURE)	<u>(17,098)</u>

Bonar Bridge Free Church of Scotland

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
RECONCILIATION OF FUNDS	
Total funds brought forward	151,833
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TOTAL FUNDS CARRIED FORWARD	134,735
	<hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Trade creditors	17,922	-
	<hr/>	<hr/>

7. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	2,637	(10,379)	3,292	(4,450)
Fabric Fund	44,446	(4,428)	20,000	60,018
Savings Account	87,652	3,291	(23,292)	67,651
	<hr/>	<hr/>	<hr/>	<hr/>
	134,735	(11,516)	-	123,219
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	134,735	(11,516)	-	123,219
	<hr/>	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,729	(46,108)	(10,379)
Fabric Fund	-	(4,428)	(4,428)
Savings Account	3,291	-	3,291
	<hr/>	<hr/>	<hr/>
	39,020	(50,536)	(11,516)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	39,020	(50,536)	(11,516)
	<hr/>	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	2,512	(18,425)	18,550	2,637
Fabric Fund	1,666	(3,315)	46,095	44,446
Savings Account	147,655	4,642	(64,645)	87,652
	<u>151,833</u>	<u>(17,098)</u>	<u>-</u>	<u>134,735</u>
TOTAL FUNDS	<u>151,833</u>	<u>(17,098)</u>	<u>-</u>	<u>134,735</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,943	(43,368)	(18,425)
Fabric Fund	1	(3,316)	(3,315)
Savings Account	4,645	(3)	4,642
	<u>29,589</u>	<u>(46,687)</u>	<u>(17,098)</u>
TOTAL FUNDS	<u>29,589</u>	<u>(46,687)</u>	<u>(17,098)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	2,512	(28,804)	21,842	(4,450)
Fabric Fund	1,666	(7,743)	66,095	60,018
Savings Account	147,655	7,933	(87,937)	67,651
	<u>151,833</u>	<u>(28,614)</u>	<u>-</u>	<u>123,219</u>
TOTAL FUNDS	<u>151,833</u>	<u>(28,614)</u>	<u>-</u>	<u>123,219</u>

Bonar Bridge Free Church of Scotland

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,672	(89,476)	(28,804)
Fabric Fund	1	(7,744)	(7,743)
Savings Account	7,936	(3)	7,933
	<u>68,609</u>	<u>(97,223)</u>	<u>(28,614)</u>
TOTAL FUNDS	<u>68,609</u>	<u>(97,223)</u>	<u>(28,614)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

Bonar Bridge Free Church of Scotland

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Freewill offering	22,839	14,239
Church door & prayer meeting	1,325	1,135
Tax recovered on gift aid	5,243	3,755
Magazines	137	165
Missions	50	-
Donations	-	150
	<hr/>	<hr/>
	29,594	19,444
Investment income		
Cottage rent	5,400	5,400
Glebe rent	100	100
Interest & investment income	3,926	4,645
	<hr/>	<hr/>
	9,426	10,145
Total incoming resources	<hr/>	<hr/>
	39,020	29,589
EXPENDITURE		
Charitable activities		
Minister's expenses	1,039	1,097
Remittance to central funds	36,421	34,550
Pulpit supply	4,606	3,623
Insurance	1,131	1,110
Heat & light	1,369	2,119
Manse council tax	1,587	2,138
Manse heat & light	435	-
Church repairs & maintenance	1,356	90
Manse repairs & maintenance	1,721	-
Magazines	-	160
Presbytery & assembly dues	383	282
Mission donations	123	100
Share of Lairg manse expenses	131	1,184
	<hr/>	<hr/>
	50,302	46,453
Support costs		
Governance costs		
Accountancy and legal fees	234	234

This page does not form part of the statutory financial statements

Bonar Bridge Free Church of Scotland

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
Total resources expended	50,536	46,687
Net expenditure	(11,516)	(17,098)

This page does not form part of the statutory financial statements