

Scottish Charity No.SC038150

Kirkcaldy Free Church of Scotland

Trustees' Report and Financial Statements

Year Ended 31 December 2024

Kirkcaldy Free Church of Scotland

Contents of the Financial Statements

For the year ended 31 December 2024

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Kirkcaldy Free Church of Scotland

Church Information

Trustees

Minister

Elder

Deacon



Address

191 St Clair Street

Kirkcaldy

KY1 2BX

Website

<http://kirkcaldy.freechurch.org/>

Bankers

Royal Bank of Scotland

23-25 Rosslyn Street

Kirkcaldy

KY1 3HA

Solicitors

Simpson & Marwick WS

Albany House

58 Albany Street

Edinburgh

EH1 3QR

Independent Examiner



Kirkcaldy Free Church of Scotland

Report of the Trustees

For the year ended 31 December 2024

The Trustees are pleased to present their report together with the financial accounts of the church for the year ended 31st December 2024.

Status of Charity and Governing Document

Kirkcaldy Free Church of Scotland is established by Constitution. The church is a Scottish Charity (No. SC038150).

Aims and Affiliation

The Free Church of Scotland currently has around 100 congregations in Scotland, as well as in London and North America, and sister Churches founded by mission work in India, Peru and South Africa. The Church also has a full time college in the heart of Edinburgh for the training of Ministers and other Christian workers and sustains an extensive Missionary programme relative to the size of the church.

Dating from 1843 but with its roots in the Reformation, it owes its distinctive title to its historical struggle to remain 'free' from state interference in its internal affairs. It has close and active relations with many other Reformed churches of Jesus Christ throughout the world and stands firmly in the tradition which accepts the Bible in its entirety as the Word of God and, therefore, derives its forms of teaching, worship, ministry and government from it. The main emphasis of our worship is the preaching of the gospel - the good news of a free and sovereign salvation through Jesus Christ alone.

Kirkcaldy Free Church of Scotland is a congregation of the national Free Church of Scotland working towards the common aims set out above. It is a Presbyterian church adhering in its worship and doctrine to the position of the Church of Scotland at the Reformation. The Free Church of Scotland has an explanatory document which explains the origins of the Church and which gives the historical background to the Church coming into being in 1843 and lists documents in which is embodied the constitution of the Church.

The congregation is authorised by the Church to have a minister paid from central funds of the Church.

The Church building and the Minister's manse are the property of the congregation and are held under the Church's model trust deed.

The government of the Free Church of Scotland is Presbyterian and the congregation is within the Presbytery of Edinburgh & Perth.

Trustees and Office Bearers

The church is Presbyterian in government and its day to day running is undertaken by the Elders (the Kirk Session) and the Deacons (the Deacons' Court). The Deacons' Court's specific function relates to the material and financial business of the congregation, whereas Elders are charged with the general and spiritual oversight of the congregation. It is accepted practice for the Minister and Elders to also be in membership of the Deacons' Court. Under charity law the Deacons' Court are deemed to be the Trustees of the Congregation. (This is distinct from the role of congregational trustees responsible only for holding property in trust).

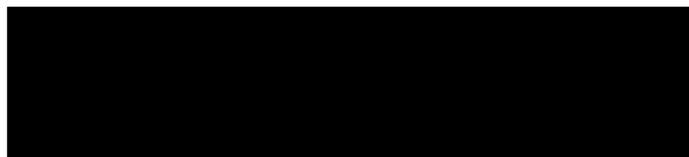
The Deacons' Court (the Trustees) that served during the year consisted of:-

Deacons' Court

Elders

Deacon

Ministerial Team



Kirkcaldy Free Church of Scotland

Report of the Trustees

For the year ended 31 December 2024

Congregational Trustees

For holding Property – [REDACTED]

Appointment of Charity Trustees

The Kirk session exercises its discretion in determining the most appropriate method of electing new Trustees (Elders and Deacons). Any election process must involve the communicant membership of the congregation. There is no fixed term for Trusteeship. Prior to their appointment, new Trustees would have served the church for some time in various roles and would be familiar with the church's values, its aims and objectives as well as its day-to-day operations. As part of their induction programme, new Trustees are required to understand their statutory responsibilities as well as their responsibility as elder or deacon.

Achievements and Performance

The congregation continued its commitment to support the national Free Church of Scotland both spiritually and financially.

Significant highlights, events and developments of note in the year include the following: -

We are delighted that [REDACTED] was ordained as an elder in Kirkcaldy Free Church on Sunday the 14th of July 2024 and now joins the session.

In relation to congregational activities:

- The church continues to actively support a new church plant in Leven (Leven Free Church) through finance, prayers and by encouraging church members in that locality to move church in order to support this new venture.
- Our vision statement continues to be promoted through thematic sermons and through short video messages.
- The church has been encouraging members to engage in evangelism through church-based events, such as our community meals with a guest speaker and a guest service at Christmas.
- The church continues to meet weekly to pray, alternating between in-person meetings and online meetings.
- We have used our website and facebook page to promote the work of the church, record services, share prayer requests, and to learn new tunes for our praise.
- The church family persists in using their gifts in order to support one another, the local community and those further afield. Our fortnightly community café continues to reduce isolation and promote community in the local area.
- As well as continuing to support the church plant in Leven, we have also supported our own children by helping with their fees for Free Church summer camps. We have supported other Scottish charities through one-off collections. The Blythwood shoebox appeal was highly successful, with over 40 boxes collected. We continue to collect for the local food bank.
- The church continues to enjoy church lunches in order to develop closer relationships within our church community. We have also done this through women's meals and a men's barbecue.
- We have invited guest preachers from other parts of our denomination in order to learn more about the work of the church nationally.
- In September, we had our first church concert, with music from those within the church and also from the Songburds, a local community choir.
- Our minister has become a padre at the local branch of the air cadets which involves visiting the cadets on a monthly basis.

Kirkcaldy Free Church of Scotland

Report of the Trustees

For the year ended 31 December 2024

In relation to **congregational funding**:

- Donations from church members via weekly offerings, monthly standing orders and Gift Aid tax reclaim;
- The Church was able to support several children financially to help with the costs of sending their children to Free Church camps and Teen Ranch; and
- The church continued to financially support church plants, including Leven Free Church.

Results for the year

The financial accounts for the year are set out on pages 7 to 10. The receipts and payments account (page 7) reflects net incoming resources of £33,760 (2023: net incoming resource of £23,618).

Reserves

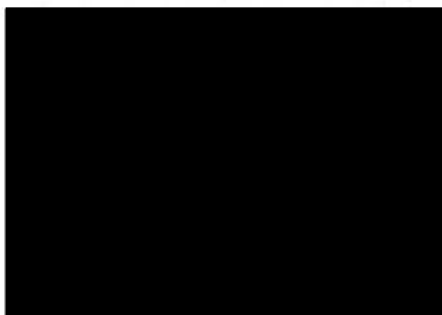
It is the policy of the congregation to maintain unrestricted funds, i.e. funds not committed or invested in fixed assets, at a level which equates to approximately three months unrestricted expenditure. This allows sufficient funds to enable the ongoing work of the church to be maintained. The General Fund at 31 December 2024 amounted to £32,233 (2023: £30,449) and was above the required level.

Total reserves, including balances on restricted funds amounted to £112,943 (2023: £79,183).

Grant Making Policy

The congregation makes grants from its gift income to individuals and organisations whose aims are compatible with the congregation's objectives.

On behalf of the Trustees



Kirkcaldy Free Church of Scotland

Report of the Independent Examiner to the Trustees

For the year ended 31 December 2024

I report on the accounts of the church for the year ended 31 December 2024, which are set out on pages 7 – 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - To prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations.

have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kirkcaldy Free Church of Scotland

Statement of Balances

For the year ended 31 December 2024

	General Fund £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Receipts					
Standing Orders	40,135			40,135	42,329
Weekly Offerings	6,587			6,587	4,553
Income Tax Recovered	14,194			14,194	17,241
Building Fund Donations				-	1,120
Hall Hire	2,940			2,940	3,220
Other Income	7,893	40,000	3,784	51,677	29,787
Total Receipts	71,749	40,000	3,784	115,533	98,251
Payments					
<i>Payments for Charitable activities</i>					
Remittances to Central funds	33,800			33,800	39,793
Pulpit Supply	-			-	733
Ministry expenses	3,961			3,961	6,034
Church & Manse Insurance	710			710	835
Heat & Light	2,708			2,708	4,072
Telephone	1,137			1,137	957
Repairs, Renewals and Maintenance	11,371			11,371	870
Council Tax	3,033			3,033	2,962
Support to Others	4,550	10,600		15,150	11,800
Book / Magazines	704			704	390
Other Expenses	7,992		1,208	9,200	6,186
Total Payments	69,965	10,600	1,208	81,773	74,633
Surplus/(Deficit) for the year	1,784	29,400	2,576	33,760	23,618
Total funds brought forward	30,449	46,218	2,516	79,183	55,565
Total funds carried forward	32,233	75,618	5,092	112,943	79,183
Represented by:					
<i>Unrestricted funds</i>					
General Fund	32,233	-	-	32,233	30,449
<i>Designated Funds</i>					
Projects Fund	-	75,618	-	75,618	46,218
<i>Restricted Funds</i>					
Camps Fund	-	-	2,400	2,400	598
Building Fund	-	-	2,692	2,692	1,918
	32,233	75,618	5,092	112,943	79,183

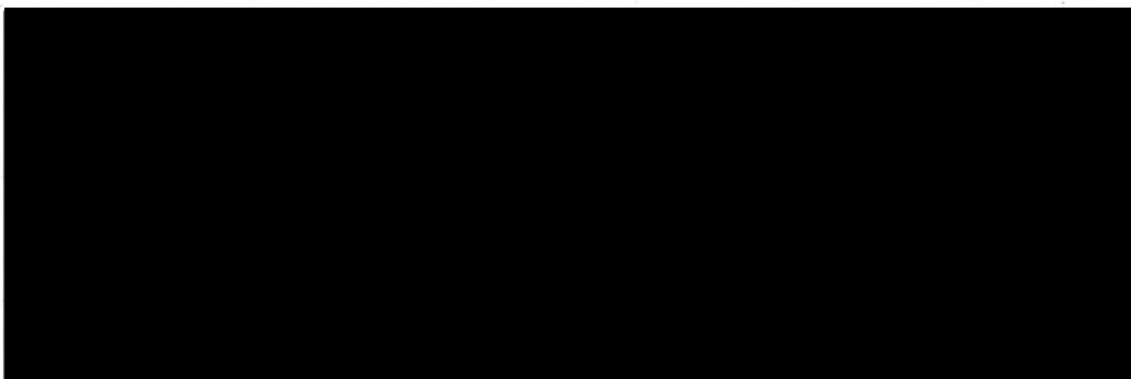
Kirkcaldy Free Church of Scotland

Statement of Balances

For the year ended 31 December 2024

		2024	2023
		£	£
	Notes		
Bank & Cash in hand			
Opening balance		79,183	55,565
Surplus/(Deficit) for the year		33,760	23,618
		<u>112,943</u>	<u>79,183</u>
Total of Monetary Assets		<u>112,943</u>	<u>79,183</u>
Reserves			
Unrestricted Funds	2	32,233	30,449
Designated Funds	3	75,618	46,218
Restricted Funds	4	5,092	2,516
		<u>112,943</u>	<u>79,183</u>

Approved by the Trustees on 4 June 2025 and signed on their behalf by the undernoted:



The notes form part of these financial statements.

Kirkcaldy Free Church of Scotland

Notes to the Receipts and Payments Accounts

For the year ended 31 December 2024

1. Accounting Policies

1) *Accounting Convention*

The financial statements have been prepared under the historical cost convention and in accordance with the Charities Accounts (Scotland) Regulations 2006.

2) *Basis of Financial Statements*

The financial statements have been prepared on a receipts and payments basis.

3) *Receipts and Payments Accounts*

For the purpose of the Receipts and Payments Accounts as shown on page 7, funds are defined as follows:

Unrestricted Funds: Comprise grants and other income received for the objects of the church without further specified purpose and are available as general funds.

Designated Funds: Represent unrestricted funds which have been earmarked by the Trustees for particular purposes.

Restricted funds: Comprise income which has been received for the objects of the church and specified for a restricted purpose within these objects by the donor.

1. Unrestricted Funds

	Balance at 01.01.24 £	Incoming Resources £	Resources expended £	Balance at 31.12.24 £
General Fund	30,449	71,749	(69,965)	32,233
Total Unrestricted Funds	30,449	71,749	(69,965)	32,233

2. Designated Funds

	Balance at 01.01.24 £	Incoming Resources £	Resources expended £	Balance at 31.12.24 £
Project Fund	46,218	40,000	(10,600)	75,618
Total Designated Funds	46,218	40,000	(10,600)	75,618

3. Restricted Funds

	Balance at 01.01.24 £	Incoming resources £	Resources expended £	Balance at 31.12.24 £
Building Fund	1,918	774	-	2,692
Camps Fund	598	3,010	(1,208)	2,400
Total Restricted Funds	2,516	3,784	(1,208)	5,092

Explanation of funds

Project Fund - Kirkcaldy Free Church received a donation in 2023 from our US gospel partnership. While there was no restriction placed on these funds, they have been earmarked to support specific large-scale costs. Further funding was received and allocated to this fund in 2024 by way of the estate

Kirkcaldy Free Church of Scotland

Notes to the Receipts and Payments Accounts

For the year ended 31 December 2024

of a long-standing member of the church. Money was transferred from this fund to support the ongoing work of Leven Free Church.

Building Fund - represents funds received in relation to building work at the site of the Kirkcaldy Free Church.

Camps Fund – represents funds received in relation to supporting children of the congregation attend Free Church of Scotland camps.

4. Long-term Liabilities

The Church has no long-term loans or equivalent liabilities.

5. Related Party Transactions and Trustees Remuneration

Trustees received no emoluments in the financial year (2023: £nil). There were no related party transactions in year.

6. Roundings

There may be minor discrepancies in some of the figures shown due to 'roundings' (i.e. omitting pence).