

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2025
for
Golspie Free Church

Mackay & Co
Chartered Accountants
Unit 8
Golspie Business Park
Golspie
Sutherland
KW10 6UB

Golspie Free Church

Contents of the Financial Statements
for the Year Ended 31 December 2025

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 12
Detailed Statement of Financial Activities	13 to 14

Golspie Free Church

Report of the Trustees for the Year Ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Free Church of Scotland currently has around 100 congregations in Scotland, as well as two in London and five in North America, and sister Churches founded by mission work in India, Peru and South Africa. The Church also has a full-time degree-awarding college in the heart of Edinburgh for the training of ministers and other Christian workers and sustains an extensive missionary programme relative to the size of the church.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year, the congregation met regularly for public worship and carried out various activities in pursuit of the above stated aims.

The congregation continued its commitment to support the national Free Church of Scotland both spiritually and financially.

Significant highlights, events and developments of note in the year include the following:-

In relation to congregational activities:

- a. Using internet to broadcast services to church members and interested parties from the community.
- b. Ministry to residential home's locally
- c. Ministry to local communities through officiating at many funeral services.

In relation to congregational funding:

- a. Continued support for the work of the congregation and others

FINANCIAL REVIEW

Principal funding sources

The principal funding sources are the various congregational collections.

Reserves policy

The Trustees are satisfied with the level of reserves retained by the charity in that they are sufficient to cover the immediate basic operating costs of the Golspie Free Church.

FUTURE PLANS

The congregation will continue its commitment to support the national Free Church of Scotland both spiritually and financially.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Golspie Free Church

Report of the Trustees for the Year Ended 31 December 2025

Golspie Free Church of Scotland is established by Constitution.
It is a registered Scottish Charity (No. SC038135).

Recruitment and appointment of new trustees

The Kirk Session exercises its discretion in determining the most appropriate method of electing new Trustees (Elders and Deacons). Any election process must involve the communicant membership of the congregation. There is no fixed term for Trusteeship. Prior to their appointment, new Trustees would have served the Church for some time in various roles and would be familiar with the Church's values, aims and objectives as well as its day-to-day operations. As part of their induction programme, new Trustees are required to understand their statutory responsibilities as well as the responsibilities of their office within the congregation as elder or deacon.

Organisational structure

The congregation is governed and administered by elected office bearers (all volunteers) and its minister. The Kirk Session, being the minister and elected elders, has responsibility for spiritual oversight, while the Deacons' Court, composed of Kirk Session members plus elected deacons, oversees financial and property matters. Under Charity Law, the Deacons' Court is deemed to be the trustees of the congregation as those with responsibility for day-to-day management and control. This is distinct from the role of property (congregational) trustees who are responsible only for holding property in trust.

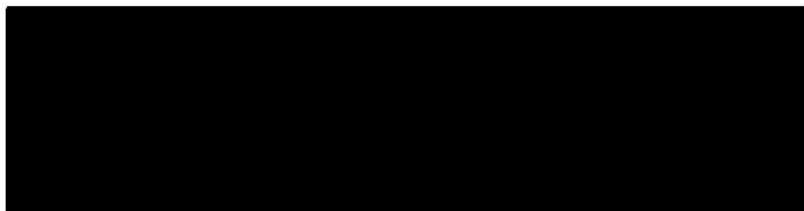
The members of the Deacons' Court (the Trustees) who served during the year were as follows:-

Deacons' Court:

Elders:



Deacons:



Golspie Free Church

Report of the Trustees

for the Year Ended 31 December 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Wider network

Dating from 1843 but with its roots in the Reformation, it owes its distinctive title to its historical struggle to remain 'free' from state interference in its internal affairs. It has close and active relations with many other Reformed Churches of Jesus Christ throughout the world and stands firmly in the tradition which accepts the Bible in its entirety as the Word of God and, therefore, derives its forms of teaching, worship, ministry and government from it. The main emphasis of our worship is the preaching of the gospel - the good news of a free and sovereign salvation through Jesus Christ alone.

The Free Church of Scotland is a Presbyterian church adhering in its worship and doctrine to the position of the Church of Scotland at the Reformation. There is an explanatory document which explains the origins of the Church and which gives the historical background to the Church coming into being in 1843 and lists documents in which is embodied its constitution.

Golspie Free Church of Scotland is a congregation of the national Free Church of Scotland working towards the common aims set out above. The congregation is within the Northern Presbytery and is authorised by the Church to have a minister paid from the central funds of the Church.

The church building and the manse are the property of the congregation and are held in trust by locally elected property (or congregational) trustees under the Church's Model Trust Deed.

REFERENCE AND ADMINISTRATIVE DETAILS

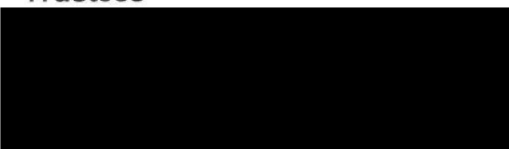
Registered Charity number

SC038135

Principal address



Trustees



Independent Examiner



Mackay & Co
Chartered Accountants
Unit 8
Golspie Business Park
Golspie
Sutherland
KW10 6UB

Golspie Free Church

Report of the Trustees
for the Year Ended 31 December 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

[REDACTED]
Balfour & Manson
54-62 Frederick Street
Edinburgh
EH2 1LS

Approved by order of the board of trustees on12-2-26..... and signed on its behalf by:

[REDACTED]

Independent Examiner's Report to the Trustees of
Golspie Free Church

I report on the accounts for the year ended 31 December 2025 set out on pages six to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

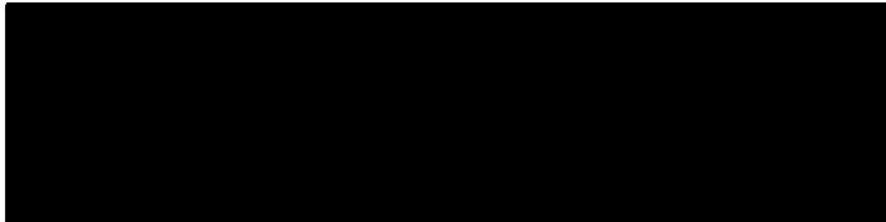
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



The Institute of Chartered Accountants of Scotland

Mackay & Co
Chartered Accountants
Unit 8
Golspie Business Park
Golspie
Sutherland
KW10 6UB

Date: 13th Dec 2025

Golspie Free Church

Statement of Financial Activities
for the Year Ended 31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		40,779	2,022	42,801	63,223
EXPENDITURE ON					
Charitable activities					
Church		56,415	278	56,693	56,167
Manse		-	2,227	2,227	-
Total		56,415	2,505	58,920	56,167
NET INCOME/(EXPENDITURE)		(15,636)	(483)	(16,119)	7,056
RECONCILIATION OF FUNDS					
Total funds brought forward		50,376	40,665	91,041	83,985
TOTAL FUNDS CARRIED FORWARD		34,740	40,182	74,922	91,041

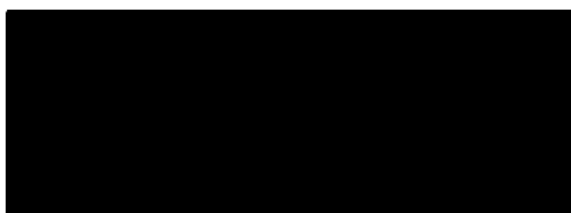
The notes form part of these financial statements

Golspie Free Church

Balance Sheet
31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
CURRENT ASSETS					
Cash at bank		34,740	40,182	74,922	91,041
NET CURRENT ASSETS		<u>34,740</u>	<u>40,182</u>	<u>74,922</u>	<u>91,041</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		34,740	40,182	74,922	91,041
NET ASSETS		<u>34,740</u>	<u>40,182</u>	<u>74,922</u>	<u>91,041</u>
FUNDS	4				
Unrestricted funds				34,740	50,376
Restricted funds				<u>40,182</u>	<u>40,665</u>
TOTAL FUNDS				<u>74,922</u>	<u>91,041</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
.....12-2-26.. and were signed on its behalf by:



1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Unrestricted funds comprise:

The General fund which encompasses all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is restricted.

The Designated Fabric fund which represents money set aside by the Deacons' Court for the fabric of the building. The Deacons' Court agreed that loan repayments on the Central Funds loans should be met from this fund. As there are Restricted Funds specifically for Fabric and Renovation this Designated Fabric fund has now been closed.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Restricted funds comprise:

The Fabric fund which represents gifts received specifically for the maintenance of the Church and Manse properties via monthly collections and donations.

The Church Renovation fund which represents gifts received specifically for the proposed renovation of the church properties via collections and donations.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

1. ACCOUNTING POLICIES - continued

Fund accounting

The Youth Club fund represents donations received specifically for the work amongst the youth.

The Pajoma fund representing donation received specifically for the work of Pajoma (A Kenyan charity).

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	40,900	22,323	63,223
EXPENDITURE ON			
Charitable activities			
Church	55,527	640	56,167
NET INCOME/(EXPENDITURE)	(14,627)	21,683	7,056
RECONCILIATION OF FUNDS			
Total funds brought forward	65,003	18,982	83,985
TOTAL FUNDS CARRIED FORWARD	50,376	40,665	91,041

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

4. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	50,376	(15,636)	34,740
Restricted funds			
Church renovation	9,549	-	9,549
Fabric	30,822	(483)	30,339
Youth	294	-	294
	<u>40,665</u>	<u>(483)</u>	<u>40,182</u>
TOTAL FUNDS	<u>91,041</u>	<u>(16,119)</u>	<u>74,922</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,779	(56,415)	(15,636)
Restricted funds			
Fabric	2,022	(2,505)	(483)
TOTAL FUNDS	<u>42,801</u>	<u>(58,920)</u>	<u>(16,119)</u>

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	65,003	(14,627)	50,376
Restricted funds			
Church renovation	9,549	-	9,549
Fabric	9,126	21,696	30,822
Youth	307	(13)	294
	<u>18,982</u>	<u>21,683</u>	<u>40,665</u>
TOTAL FUNDS	<u>83,985</u>	<u>7,056</u>	<u>91,041</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

4. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,900	(55,527)	(14,627)
Restricted funds			
Fabric	22,324	(628)	21,696
Youth	(1)	(12)	(13)
	<u>22,323</u>	<u>(640)</u>	<u>21,683</u>
TOTAL FUNDS	<u>63,223</u>	<u>(56,167)</u>	<u>7,056</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	65,003	(30,263)	34,740
Restricted funds			
Church renovation	9,549	-	9,549
Fabric	9,126	21,213	30,339
Youth	307	(13)	294
	<u>18,982</u>	<u>21,200</u>	<u>40,182</u>
TOTAL FUNDS	<u>83,985</u>	<u>(9,063)</u>	<u>74,922</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

4. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	81,679	(111,942)	(30,263)
Restricted funds			
Fabric	24,346	(3,133)	21,213
Youth	(1)	(12)	(13)
	<u>24,345</u>	<u>(3,145)</u>	<u>21,200</u>
TOTAL FUNDS	<u>106,024</u>	<u>(115,087)</u>	<u>(9,063)</u>

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

6. VALUE OF FIXED ASSETS

	2025 £	2024 £
Church	872,561	872,561
Manse	177,702	177,702
Fixtures and Fittings	25,739	25,739
	<u>1,076,002</u>	<u>1,076,002</u>

Golspie Free Church

Detailed Statement of Financial Activities for the Year Ended 31 December 2025

	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	726	2,165	2,891	1,848
Gift aid	5,775	-	5,775	10,126
Bequest	-	(143)	(143)	17,064
Freewill offering	31,544	-	31,544	31,414
Church door	2,724	-	2,724	2,621
Meetings & collections	-	-	-	150
Other income	10	-	10	-
	<hr/> 40,779	<hr/> 2,022	<hr/> 42,801	<hr/> 63,223
Total incoming resources	40,779	2,022	42,801	63,223
EXPENDITURE				
Charitable activities				
Insurance	1,630	-	1,630	1,542
Light and heat	3,086	-	3,086	1,379
Postage and stationery	82	-	82	75
Sundries	502	-	502	164
Remittances to Central Funds	41,040	-	41,040	41,265
Minister's expenses	7,803	-	7,803	8,276
Pulpit supply	383	-	383	256
Presbytery dues	815	-	815	569
Church magazines	86	-	86	183
Repairs & maintenance	-	2,472	2,472	628
Youth Work	-	-	-	29
Missionary societies	600	-	600	658
Domain name / website	17	-	17	209
SU Fund Raiser	-	-	-	622
	<hr/> 56,044	<hr/> 2,472	<hr/> 58,516	<hr/> 55,855
Support costs				
Finance				
Bank charges	59	33	92	-
Governance costs				
Accountancy and legal fees	312	-	312	312

This page does not form part of the statutory financial statements

Golspie Free Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2025

	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
Total resources expended	56,415	2,505	58,920	56,167
Net income	(15,636)	(483)	(16,119)	7,056