

Scottish Charity No. SC038129



# **Burghead Free Church of Scotland**

## **Trustees' Report and Financial Statements**

**1<sup>st</sup> January 2024 to 31<sup>st</sup> December 2024**

## **Reference and administration details**

Charity Name: Burghead Free Church of Scotland

Registered charity number: SC038129

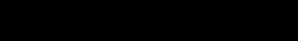
Charity's principal address:



Names of charity trustees on date of approval of Trustees' Annual Report

- |    |   |           |
|----|---|-----------|
| 1. |  | Treasurer |
| 2. |  | Trustee   |
| 3. |  | Trustee   |

Each person named above has acted as a trustee for the full period of this report.

- |    |   |                                 |
|----|---|---------------------------------|
| 4. |  | Trustee (Until September 2024). |
|----|---|---------------------------------|

## **Structure, governance and management**

### **Type of governing document**

Deed of Constitution of the Commission of the Assembly of the Free Church of Scotland.

### **Aims and Affiliation**

The Free Church of Scotland has more than 100 congregations in Scotland, as well as one in London and three in North America, and sister Churches founded by mission work in India, Peru and South Africa. The Church also has a full time degree awarding college in the heart of Edinburgh for the training of Ministers and other Christian workers and sustains an extensive Missionary programme relative to the size of the church.

Dating from 1843 but with its roots in the Reformation, it owes its distinctive title to its historical struggle to remain 'free' from state interference in its internal affairs. It has close and active relations with many other Reformed churches of Jesus Christ throughout the world and stands firmly in the tradition which accepts the Bible in its entirety as the Word of God and, therefore, derives its forms of teaching, worship, ministry and government from it. The main emphasis of our worship is the preaching of the gospel - the good news of a free and sovereign salvation through Jesus Christ alone.

The Free Church of Scotland is a Presbyterian church adhering in its worship and doctrine to the position of the Church of Scotland at the Reformation. There is an explanatory document

which explains the origins of the Church and which gives the historical background to the Church coming into being in 1843 and lists documents in which is embodied its constitution.

Burghead Free Church of Scotland is a congregation of the national Free Church of Scotland working towards the common aims set out above. The congregation is within the Inverness, Ross and Lochaber Presbytery and is authorised by the Church to have a minister paid from the central funds of the Church. The Church building, halls and Church Manse are the property of the congregation and are held in trust by locally elected congregational trustees.

### **Trustee recruitment and appointment**

The Finance Committee exercises its discretion in determining the most appropriate method of electing new trustees. Any election must involve the communicant membership of the congregation. There is no fixed term for Trusteeship. Prior to their appointment, new trustees would have served the church for some time in various roles and would be familiar with the church's values, its aims and objectives as well as its day to day operations. As part of their induction programme, new Trustees are required to understand their statutory responsibilities.

## **Objectives and activities**

### **Charitable Purposes**

The advancement of religion.

### **Summary of the main activities in relation to these objectives**

During the year, the church met regularly for worship and carried out various activities in pursuit of the above stated aims. Church services continue to be broadcast on-line with the use of social media allowing members and adherents to worship together. The congregation continued its commitment to support the National Free Church of Scotland both spiritually and financially.

## **Achievements and Performance**

### **Summary of the main achievements of the charity during the financial period:**

1. Provided ministry for children.
2. Provided ministry for women.
3. Provided ministry for men.
4. Provided ministry for young adults.
5. Provided pastoral and outreach ministry.
6. Conducted weddings and funerals.
7. Provided craft events.
8. Conducted Baptisms.
9. Provided a Youth Club for local teenagers
10. In association with the Community Council provide a food bank 'Blessings box' for those in need.

## **Financial review**

### **Reserves – Results for the year**

Whilst linked with Elgin Free Church of Scotland, each church remains a separate financial entity.

With fundraising continuing throughout early 2024 in relation to the proposed hall refurbishment, the sum of £22,281 was raised which allowed the building works to commence in October 2024 (Included in restricted fund total).

The congregation, previously gifted the Brethren Meeting Room, now sold (2021), the money is held in trust by the Free Church of Scotland head office (parent charity No. SC 012925) for use by the congregation. The current value of this fund is £96,059.

With the proposed renovation project in mind and following a build-up of reserves in the General Fund, the sum of £20,000 has been set aside for the Restricted fund to assist with reaching the required total of the building and renovation project.

As a result, of the building works commencing in October, there was a deficit of -£372 for the year with church held funds amounting to £237,941 at the year end. That consisted of the General Fund having a surplus amounting to £8603, Designated Fund (Restricted)(Training Fund), a deficit amounting to -£1591 and the Fabric Fund Account (Restricted) a deficit of -£7384.

The trustees are satisfied with the level of reserves retained by the charity.

### **Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity trustees

Signature:



Date: 14-02-25

Full Name:



Position:

Treasurer/ Clerk to Finance Committee

## **Report of the Independent Examiners to the Trustees for the year ended 31 December 2024**

I report on the accounts of the church for the year ended 31 December 2024 which are set out on pages 6 to 9.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent Examiners' Statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature: 

Qualification: Independent Examiner

Date: 14/02/25

**Burghead Free Church of Scotland**  
**Report of the Trustees**

**Receipts and Payments Account**

to 31st December 2024.

	<u>Unrestricted Funds</u>			Total 2024	Total 2023
	General Fund	Designated Fund	Restricted Fund		
	£	£	£	£	£
<b>Receipts</b>					
Envelope Scheme	33,172			33,172	31,276
Income Tax Recovered	20,983			20,983	12,988
Sunday School Collections				0	
Church Door Collections	9,391			9,391	8,475
Donations	8,790		3,478	12,268	21,109
Church Worker Donations				0	0
Charity Aid Donations				0	0
Rent and Build project	3,993		22,281	26,274	85,328
Magazine sales, etc	22			22	108
Interest Received	0			0	138
Training Fund		1,825		1,825	3,305
Reimbursements: Youth Club	330			330	2,076
Student /Youth Funding	9,723			9,723	4,392
Other Income (included above) - See Note 7					
<b>Total Receipts</b>	<b>86,404</b>	<b>1,825</b>	<b>25,759</b>	<b>113,988</b>	<b>169,194</b>
<b>Payments</b>					
<i>Payments for charitable activities</i>					
Head Office Remittances	42,466			42,466	43,387
Other Head Office Payments	422			422	0
Presbytery Levies	1,600			1,600	1,518
Minister's Expenses	10,211			10,211	4,502
Church Heat & Light	2,372			2,372	3,269
Manse Heat & Light	986			986	780
Heating Oil	1,415			1,415	1,620
Council Tax	1,522			1,522	2,483
Insurance	1,950			1,950	1,877
Church Repairs	157		40,454	40,611	5,114
Manse Repairs			689	689	80
Printing/Media	166			166	370
Charitable Donations	500			500	200
Supply Expenses	158			158	60
Magazines	306			306	94
Presentations	2,285			2,285	50
Outreach Expenses	3,100			3,100	4,469
Equipment	184			184	4,804
Training Fund		3,416		3,416	6,850
Communion Expenses	0			0	293
Elgin FC	0			0	7,907
<b>Total Payments</b>	<b>69,801</b>	<b>3,416</b>	<b>41,143</b>	<b>114,360</b>	<b>89,727</b>
<b>Surplus for the year</b>	<b>16,603</b>	<b>-1,591</b>	<b>-15,384</b>	<b>-372</b>	<b>79,467</b>
<b>Transfers</b>	<b>-8,000</b>		<b>8,000</b>		
<b>Net movement in funds after transfers</b>	<b>8,603</b>	<b>-1,591</b>	<b>-7,384</b>	<b>-372</b>	
Total funds brought forward	48,827	7,520	181,966	238,313	158,846
Total funds carried forward	<b>57,431</b>	<b>5,928</b>	<b>174,583</b>	<b>237,941</b>	<b>238,313</b>

**Burghead Free Church of Scotland**  
**Report of the Trustees**

**Statement of Balances**

	Notes	2024	2023
<b>Bank &amp; Cash In hand</b>			
Opening Balance		238,313	158,846
Surplus /(Deficit) for the year		-372	79,467
Transferred Funds			
<b>Closing balances</b>		<b>237,941</b>	<b>238,313</b>
<b>Total of monetary assets held</b>		<b>237,941</b>	<b>238,313</b>

**Reserves**

Unrestricted funds		8,603	-8,767
Designated funds		-1,591	-45
Restricted funds		-7,384	88,278
<b>Total</b>		<b>-372</b>	<b>79,467</b>

**Funds held by central offices**

Endowment	2	2,942	2,592
Proceeds from sale of Meeting Hall	9	96,059	92,365
<b>All held by General Fund</b>		<b>99,001</b>	<b>94,957</b>

**Statement of Assets held for Charitable Purposes**

Church	Not known	Not known
Manse	50,486	50,486
<b>Sub total:</b>	<b>50,486</b>	<b>50,486</b>
Less:		
Outstanding loans	0	0
<b>Total:</b>	<b>50,486</b>	<b>50,486</b>

**Statement of liabilities as 31 December 2024**

Invoices due for payment	0	0
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Approved by the Trustees on 14-02-25

and signed on their behalf by the undernoted

Trustee / Treasurer

Trustee

The notes form part of these financial statements

## Notes to the Receipts and Payments Account

### 1 Accounting Policies

#### *Accounting Convention*

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Accounts (Scotland) Regulations 2006.

#### *Basis of financial statements*

The financial statements have been prepared on a receipts and payments basis.

#### *Investments*

Investments are noted in paragraph 2 below and are shown at market value.

#### *Receipts and Payments Account*

For the purpose of the Receipts and Payments Account as shown on page 6, funds are defined as follows:

**Unrestricted funds:** comprise grants and other income received for the objects of the church without further specified purpose and are available as general funds.

**Designated funds:** represent restricted funds which have been earmarked by the Trustees for particular purposes and currently being used as Training Fund to support the Trainee Minister.

**Restricted funds:** comprise income which has been received for the objects of the church (Fabric) and specified for a restricted purpose within these objects by the donor.

### 2 Investments held at Market Value

	2024	2023
	£	£
George Main Bequest	2941.91	2592
	<u>2942</u>	<u>2592</u>

### 3 Transactions by Trustees

There were no transactions with trustees during the year.

### 4 Unrestricted Funds

	Balance 01.01.24	Incoming Resources	Resources Expended	Balance 31.12.24
	£	£	£	£
General Fund (excluding charitable donations)	48,827	86,104	69,501	
<i>Grants Paid:</i>				
The Haven Centre		100	100	
Arab World Ministries		100	100	
Faith Mission		100	100	
OMF		100	100	
Ukraine Aid		100	100	
Transfer to Fabric Fund			8,000	
<b>Total unrestricted funds</b>	<b>48,827</b>	<b>86,604</b>	<b>78,001</b>	<b>57,431</b>

### 5 Restricted Funds

	Balance 01.01.24	Incoming Resources	Resources Expended	Balance 31.12.24
	£	£	£	£
Fabric Fund	181,966	25,759	41,143	
Transfer from General Fund		8,000		
<b>Total restricted funds</b>	<b>181,966</b>	<b>33,759</b>	<b>41,143</b>	<b>174,583</b>



## Report of the Trustees

6 Designated Funds	Balance 01.01.24 £	Incoming Resources £	Resources Expended £	Balance 31.12.24 £
Training Fund	7,519.51	1,825.00	3,416.46	
Transfer from General Fund				
Total designated funds	7,519.51	1,825.00	3,416.46	5,928.05

Fabric Fund - represents gifts received specifically for the Fabric Fund

Designated Account - represents training fund to support Minister in Training

## 7 Rounding

There are minor discrepancies in some of the figures shown due to 'rounding' (i.e. omitting pence)

8 Other Income General Fund	£	Other Income Restricted Funds	£
Blessings Box	0	McKenzie Trust	1,000
McKenzie Trust	0	Training Fund (Student grants)	0
	0	Hall renovation appeal	22,281
			23,281

## 9 Additional Notes

McKenzie Trust - represents the continued payment of a legacy for the use of Burghead Free Church.

Sale of Meeting Hall in 2021 generated income of £88,518 (Current value £96,059) - monies held by Edinburgh for Burghead Free Church

