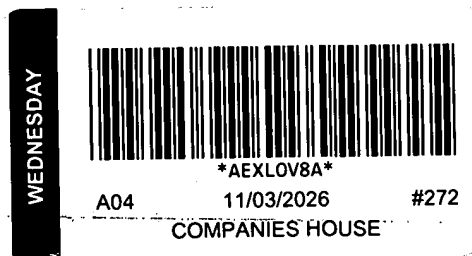


REGISTERED COMPANY NUMBER: SC319146 (Scotland)  
REGISTERED CHARITY NUMBER: SC037820

**Report of the Trustees and  
Consolidated Financial Statements for the Year Ended 30 June 2025  
for  
Fintry Development Trust**



**HENDERSON & COMPANY**  
— CHARTERED ACCOUNTANTS —  
73 Union Street Greenock PA16 8BG

# **Fintry Development Trust**

## **Contents of the Financial Statements for the Year Ended 30 June 2025**

	<b>Page</b>
<b>Reference and Administrative Details</b>	<b>1</b>
<b>Report of the Trustees</b>	<b>2 to 6</b>
<b>Report of the Independent Auditors</b>	<b>7 to 8</b>
<b>Consolidated Statement of Financial Activities</b>	<b>9</b>
<b>Company Statement of Financial Activities</b>	<b>10</b>
<b>Consolidated Balance Sheet</b>	<b>11</b>
<b>Company Balance Sheet</b>	<b>12</b>
<b>Cash Flow Statement</b>	<b>13</b>
<b>Notes to the Cash Flow Statement</b>	<b>14</b>
<b>Notes to the Financial Statements</b>	<b>15 to 29</b>

**Fintry Development Trust**  
**Reference and Administrative Details**  
**for the Year Ended 30 June 2025**

<b>TRUSTEES</b>	D Howell I W Frazer Mrs A M Hislop F Hall (resigned 05.03.25) Ms. S McMurtie Ms. I Kinnear Mr. G. Cowtan (appointed 01.05.25)
<b>COMPANY SECRETARY</b>	G. Cowtan
<b>REGISTERED OFFICE</b>	Fintry Sports Club Kippen Road Glasgow G63 0YA
<b>REGISTERED COMPANY NUMBER</b>	SC319146 (Scotland)
<b>REGISTERED CHARITY NUMBER</b>	SC037820
<b>AUDITORS</b>	Henderson & Company 73 Union Street Greenock Renfrewshire PA16 8BG
<b>BANKERS</b>	Bank of Scotland PO Box 1000 BX2 1LB

## **Fintry Development Trust (Registered number: SC319146)**

### **Report of the Trustees for the Year Ended 30 June 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Legal and administrative information set out on page one forms part of this report.

#### **OBJECTIVES AND ACTIVITIES**

The company's objectives are:-

- (a) To advance environmental protection by promoting the adoption of measures to encourage the more efficient use of the world's resources, and in particular more efficient use of non-renewable energy sources so as
  - (i) to minimise the proliferation of mines, wells and other extraction facilities which degrade the natural environment and
  - (ii) to reduce greenhouse gas emission and thus avoid the damage to the natural environment caused by global warming.
- (b) To prevent and/or relieve poverty, and to relieve those in need by reason of age, ill health, disability, financial hardship or other disadvantage, through providing them (either free of cost, or at reduced cost) with a range of energy conservation measures.
- (c) To advance education in the fields of renewable energy, energy conservation and similar areas.
- (d) To promote the voluntary sector and the effectiveness and/or efficiency of charities, and in particular, through providing them (either free of cost, or at reduced cost) with a range of energy conservation measures.

And such that the activities in pursuance of the above objects shall be focused on Fintry and the surrounding area, as defined by the Fintry Community Council boundaries ("the Operating Area").

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

During the year to 30 June 2025, the major activities and achievements of the group were as follows:

Over the year we have been focussed on managing our various grant schemes to help residents of Fintry manage the ongoing cost of living and fuel crisis while continuing to develop local sustainable projects; supported the community to expand the biodiversity of the village and addressed our staffing and financial management needs.

##### **Grants**

With the cost of living and fuel crisis still causing hardship for many, FDT agreed budgets and further development of our grant schemes:

- Our log grants provided 64 grants at a value of £3,640 (104 bulk bags of logs).
- Our EE (Energy Efficiency) grants provided 69 grants at a value of £68,045.
- Our FP (Fuel Payment) grants, which are administered by EAS (Energy Action Scotland), provided 69 grants at a value of £34,500.

Two grants which were trialled for 6 months then discontinued were:

- The Community Green Grant: This grant was offered on a 6 month trial basis to gauge interest and viability (1 October 2024 – 31 March 2025). The Community Green Grant was provided to help groups and clubs in the Fintry area pay for environmental improvements that would result in energy and carbon savings. Up to £500 was available to each group that applied. During the trial we issued only one grant of £500 to Strathendrick Rugby Club for new, sustainable, kit. The FDT board decided against the continuation of this grant in favour of developing other new grants for the community.
- The Business Green Grant: This grant was offered on a 6 month trial basis to gauge interest and viability (1 October 2024 – 31 March 2025). The Business Green Grant was intended to help businesses in the Fintry area pay for environmental improvements that would result in energy and carbon savings. Up to £2,500 was available to each business that applied. During the trial we issued 6 grants which amounted to £11,689 (used for a battery storage system; new log burner heating system; replacing external doors; upgrading heating system; training

## **Fintry Development Trust (Registered number: SC319146)**

### **Report of the Trustees for the Year Ended 30 June 2025**

courses in retrofitting; and a portable solar generator). The FDT Board decided against the continuation of this grant in favour of developing other new grants for the community.

We began trials of other grants to further support the community as a whole:

- Green Garden grants provided 11 grants at a value of £10,301 (more grants made in financial year 25/26).
- Renewable Assistance Grants provided 2 grants at a value of £10,000 (more grants made in financial year 25/26).
- Emergency Discretionary Renewables Fund (no grants made in financial year 24/25). Grants have been made in the subsequent financial year.
- Environmental Project Fund provided 1 grant to the value of £1,000 (more grants were made in financial year 25/26).

From this we were able to establish which grants best supported our community.

#### **Events**

- We continued our Drop-in sessions for face-to-face advice for residents every month at the village sports club. This allows those less comfortable with technology to find out more about the Trust.
- Our AGM was held in March 25 with update presentations to our membership by our District Heating Consultant and our Financial Consultant, building on the reports they had provided the previous year. Reports from our Chair, Manager and Project Support Officer were also given.
- The Trust partnered with Fintry Community Council again and held a further “Picnic in the Garden” event aimed at the Fintry primary age children and their families. The focus was on pollinators and planting with the children making bees and butterflies from recycled materials – as well as lots of fun, games and picnic food.
- FDT also took a stall at the Fintry Fun Day later in the summer which encouraged our gardeners to “share the spare” and distribute excess fruit and vegetables to others.
- As we had partnered with Strathclyde University’s Energy Systems Research Unit and Mechanical and Aerospace Engineering Department to provide real project experience for their Masters and PHD students, we were delighted to host their official assessment presentations in Fintry and invited many of our residents, whom they had worked with, to attend.

#### **Transport**

- To further encourage sustainable transport and cycling, FDT continued to support its bike maintenance stand and arranged for Recycle-a-Bike “Dr Bike” events to be held 3 times a year for Fintry residents and to service bikes before each school holiday.
- With our village EV charger being over 10 years old, and to conform with new legislation, we began the process of replacement. An installer was selected and works commenced in January 25.
- To reduce private car use, FDT sponsored coaches to take Strathendrick Rugby Club members to the finals of their under 18’s tournament.

#### **District Heat System at Balgair**

- As mentioned in the report last year, the decision was taken to replace all the heat interface units on the site. The project wasn’t straightforward with numerous issues related to the initial installation uncovered on the way but all the new units were in place by early 2025.
- At the end of 2024, Scott Walker was appointed as the first point of contact for the householders when there are issues with the heating system.
- In April 25, Gordon Cowtan who had been looking after the system for the trust, stepped back from this role and Steve Luker was appointed as project manager on an ongoing basis.

#### **Staffing**

- With our increased income, projects, research and grants, we assessed our staff capacity and agreed to employ a part time administrator to take on many of the exciting tasks as well as new, allowing us to promote our existing administrator to the position of Project Support Officer.

#### **Other Projects**

- As Climate Change increases the number of storms over winter, Fintry has lost many mature trees as a result. To compensate for the loss to gardens, parks and wildlife the Trust gave three native sapling trees to any resident or local business who applied (over two rounds of the offer). The trees were over two metres tall and well established which will improve the environment and biodiversity of Fintry within a few years. The offer was well received by our residents.

**Report of the Trustees  
for the Year Ended 30 June 2025**

- We ran a postal campaign to alert all residents to the changes with Radio Teleswitch Service (RTS) electricity meters who needed to upgrade before the service ended on June 30, 2025. This could have left some residents with older kit and not on social media, unaware and without working heating systems. Posting supporting information to all households was aimed at preventing this.
- We supported the Primary School by providing the tree surgery work needed to make safe their outdoor Woodland Classroom. This involved considerable works which resolved the health and safety issues which has prevented the classroom's use for several years.
- FDT improved the recycling facilities within the village by working with Terracycle to provide three large boxes to collect medicine blister packs, gardening items, and markers and pens. The intention is to provide other hard to recycle material collections in the future.

**Communication**

- We engaged Design and Print Scotland as our new website designer and finally completed our new website and associated training under their professional guidance and support. <https://fintrydt.org.uk/>.
- FDT staff took part in "Canva" training which allows us to create more engaging social media, newsletter and website posts.
- FDT continue to share our experiences, when invited, with other community groups and professional bodies.
- Our quarterly newsletters have grown in content and reach many more in our community as our membership numbers continue to increase and we have more to tell.
- FDT has collaborated with FCC (Fintry Community Council) on village wide events and provided essential equipment through their resilience team for the most vulnerable residents.
- Our manager and one of our Trustees has been in discussion with the Earlsburn windfarm developer following a fire in one of our turbines which resulted in a reduction in the windfarms productivity. FDT are to receive a 15<sup>th</sup> share of the insurance claim.

**Improving How We Work**

- Staff continue to hold meetings at the start of each week to establish the priority workloads, make sure we have Board approvals, and discuss new ideas and possible projects. These meetings are usually attended by a Trustee.
- The Trust has worked closely with our financial consultant to provide accurate management accounts and develop a budget system to support our projects and expenditure. Comparing predicted spends each year improves our financial management.
- Trustees and the FDT manager held staff reviews to discuss and agree changes in working hours and remuneration as well as discussing working conditions and job satisfaction and challenges.
- In response to a decision made and agreed by our membership at our AGM the Trust established an investment subgroup which reports directly to our Board.
- Staff attended the following training:
  - Canva
  - Social Impact
  - Smart Energy Transition
  - Website training
  - Attended the Development Trust Association conference
  - Attended the Energy Action Scotland conference
  - Attended the Community Energy Scotland conference

**FINANCIAL REVIEW**

During the year ended 30 June 2025 the total income was £720,056 and expenditure for the year was £629,055. The surplus for the year was £91,001.

**INVESTMENT POLICY**

Under the Memorandum and Articles of Association, the charity has the power to invest any money that the company does not immediately require in such investments as may be considered appropriate. All of the charity's funds are currently held in bank accounts.

**RESERVES POLICY**

Fintry Development Trust is currently building up a reserve account and intends to maintain reserves in accordance with OSCR guidelines of three months operational costs. No funds were in deficit at 30 June 2025.

**Report of the Trustees  
for the Year Ended 30 June 2025**

**FUTURE PLANS**

- With our financial governance now working well, the Trust has a better understanding of what we need to hold in reserve, what our running costs are and what we have available to develop potential bigger projects.
- In addition to this, we have established our investment subgroup who will look at the options for investment possibilities for available funds, developing operational strategy and investment policy.
- From our ideas bank, the Board has dedicated meetings to reviewing where we can use staff time to research selected projects based on the community consultation work previously carried out.
- From this we have selected three areas to take forward:
  - Retrofitting and fuel poverty
  - Paths both local and between villages
  - Environmental Bursary awards

**Short-term plans**

- Following assessment of the grants in circulation, introducing additional grants to support Fintry businesses and community groups to reduce carbon and fuel use.
- Looking at the initial reports on the three selected areas of project research and deciding on the next stages.
- Provide the log discount grants, and the fuel payment grants again, over the 25/26 winter period.
- The third round of energy efficiency grants have already been made available and run until April 26.
- Further develop our website.
- Collaborate with other groups in the village to consider the potential of a Fintry App.
- Work with Strathclyde University to provide further real-life project experience investigating retrofitting and green transport solutions for the village.

**Medium-term plans**

- Further develop our focus projects and align with our budgets.
- Plan an event to celebrate 20 years of the Trust in 2027.
- Investigate options for investment including within our existing partnership with Nadara and the repowering of Earlsburn.
- Provide succession planning to meet retirement plans of the Trust Manager.

**Longer-Term plans**

- The aims of the Trust remain as they always were.
- Activities that we are investigating currently include working with Strathclyde University on a variety of projects, engaging a retrofit co-ordinator to manage the various sources of funding and deliver a program for Fintry.
- We would also like to support a solution to our transport needs and provide reliable and regular public transport options for non-drivers and lessen overall car use.
- We would aim to include the provision of further EV charging stations.
- We are always prepared to seize opportunities and respond to excellent ideas when we meet them, so we include some time in our plans to respond when required.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Fintry Development Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 29 October 2011. It is a registered charity with the Office of the Scottish Charity Regulator (OSCR).

**Appointment of directors**

Any member who wishes to be considered for election as a director at an annual general meeting must lodge with the company a written notice (in such form as the directors require), confirming the he/she is willing to be appointed; the notice must be signed by him/her and may be lodged with the company at any time before the commencement of the annual general meeting. At each annual general meeting the members may elect any member to be a director and the directors at any time may appoint a member to be a director. At each general meeting, all of the directors elected or appointed shall retire from office but shall then be eligible for re-election.

The maximum number of directors shall be nine, of whom a maximum of seven directors shall be Member Directors

**Fintry Development Trust (Registered number: SC319146)**

**Report of the Trustees  
for the Year Ended 30 June 2025**

and a maximum of two directors shall be Appointed Directors. The minimum number of directors shall be four, all of whom shall be Member Directors. In addition, the composition of the board shall reflect the following principles:

(a) At each annual general meeting the directors shall endeavour to set aside one of the available places for Member Directors to encourage that place to be filled through the election of a junior member aged 16 or 17 (but such that, in the event that no suitable candidate within that category comes forward or if no one within that category is elected as a Member Director, the place may then be filled by any member irrespective of age).

(b) No more than two associate members may serve as Member Directors at any given time.

The directors shall elect among themselves a chair, treasurer and secretary, and such office bearers as they consider appropriate.

**Induction and training of directors**

There is no formal induction training programme in place for new directors. However the Trust reviews training needs of all directors on an ongoing basis and provides periodic training as required.

**RELATED PARTIES**

Fintry Development Trust co-operates and has formal links with the Fintry Renewable Energy Enterprise Limited (SC285958) and Fintry Community Energy Ltd (SC480430). Fintry Development Trust is the sole member of Fintry Renewable Energy Enterprise Limited (a company limited by guarantee) and consequently is the ultimate controlling party. Fintry Development Trust is the sole shareholder of Fintry Community Energy Limited (a company limited by shares) and is the ultimate controlling party.

**STATEMENT OF RISK**

The directors have produced a plan setting out the major opportunities available to the charity and the risks to which it is exposed. At each directors meeting progress is monitored.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Fintry Development Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

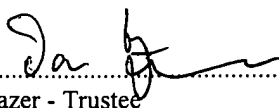
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Henderson & Company, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 28 January 2026 and signed on its behalf by:

  
.....  
I Frazer - Trustee



## **Report of the Independent Auditors to the Trustees and Members of Fintry Development Trust**

### **Opinion**

We have audited the financial statements of Fintry Development Trust (the 'charitable company') for the year ended 30 June 2025 which comprise the group and parent charitable company's Statement of Financial Activities (including the income and expenditure account), the group and parent charitable company's Balance Sheet, the group Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group and parent charitable company's affairs as at 30 June 2025 and of the group and parent charitable company's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

## **Report of the Independent Auditors to the Trustees and Members of Fintry Development Trust**

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept the parent charitable company or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

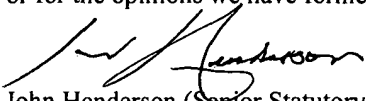
In identifying and assessing the risks of material misstatements in respect of irregularities, including fraud and non-compliance with laws and regulations we considered the nature of the company and the industry and the company's control environment. We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements such as the Companies Act 2006. We assessed the extent of compliance with laws and regulations through enquiries of management and inspecting legal correspondence.

Management's incentives and opportunities for fraudulent manipulation of the financial statements including the risk of override of controls was considered. To address these risks all unusual transactions were reviewed and we assessed whether judgements and assumptions made in determining accounting estimates were indicative of potential bias.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### **Use of our report**

This report is made solely to the parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the parent charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

  
John Henderson (Senior Statutory Auditor)  
for and on behalf of Henderson & Company  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
73 Union Street  
Greenock  
Renfrewshire  
PA16 8BG

29 January 2026

**Fintry Development Trust**

**Consolidated Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 30 June 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		-	-	-	-
<b>Charitable activities</b>	4				
Heating and electricity		689,964	-	689,964	698,093
Investment Income	3	<u>30,092</u>	<u>-</u>	<u>30,092</u>	<u>20,364</u>
<b>Total</b>		720,056	-	720,056	718,457
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Heating and electricity		<u>(629,055)</u>	<u>-</u>	<u>(629,055)</u>	<u>(503,977)</u>
<b>NET INCOME/(EXPENDITURE)</b>		91,001	-	91,001	214,480
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>1,672,777</u>	<u>785</u>	<u>1,673,562</u>	<u>1,459,082</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,763,778</u></u>	<u><u>785</u></u>	<u><u>1,764,563</u></u>	<u><u>1,673,562</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**Fintry Development Trust**

**Company Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 30 June 2025**

		Unrestricted fund	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	130,000	-	130,000	829,500
<b>Charitable activities</b>					
Heating and electricity income	4	2,814	-	2,814	4,254
Investment income	3	<u>29,702</u>	<u>-</u>	<u>29,702</u>	<u>19,636</u>
<b>Total</b>		162,516	-	162,516	853,390
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Heating and electricity income	5	(369,496)	-	(369,496)	(460,773)
<b>NET INCOME</b>		(206,980)	-	(206,980)	392,617
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		1,200,864	785	1,201,649	809,032
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>993,884</u>	<u>785</u>	<u>994,669</u>	<u>1,201,649</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

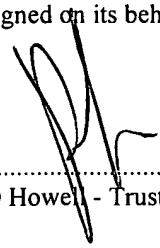
**Fintry Development Trust (Registered number: SC319146)**

**Consolidated Balance Sheet  
30 June 2025**

	Notes	2025 £	2024 £
<b>FIXED ASSETS</b>			
Intangible assets	13	-	-
Tangible assets	14	<u>325,415</u>	<u>338,609</u>
		325,415	338,609
<b>CURRENT ASSETS</b>			
Debtors	16	528,176	133,740
Cash at bank		<u>1,040,848</u>	<u>1,257,642</u>
		1,569,024	1,391,382
<b>CREDITORS</b>			
Amounts falling due within one year	17	(129,876)	(56,429)
		<u>1,439,148</u>	<u>1,334,953</u>
<b>NET CURRENT ASSETS</b>			
		<u>1,439,148</u>	<u>1,334,953</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		1,764,563	1,673,562
<b>CREDITORS</b>			
Amounts falling due after more than one year		-	-
		<u>1,764,563</u>	<u>1,673,562</u>
<b>NET ASSETS</b>			
		<u>1,764,563</u>	<u>1,673,562</u>
<b>FUNDS</b>	19		
Unrestricted funds		1,763,778	1,672,777
Restricted funds		<u>785</u>	<u>785</u>
<b>TOTAL FUNDS</b>		<u>1,764,563</u>	<u>1,673,562</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 January 2026 and were signed on its behalf by:

  
.....  
D Howell - Trustee

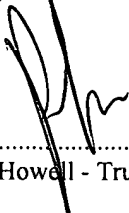
**Fintry Development Trust (Registered number: SC319146)**

**Company Balance Sheet  
30 June 2025**

	Notes	2025 £	2024 £
<b>FIXED ASSETS</b>			
Tangible assets	14	7,950	-
Investments	15	<u>100</u>	<u>100</u>
		8,050	100
<b>CURRENT ASSETS</b>			
Debtors	16	6,681	-
Cash at bank		<u>988,461</u>	<u>1,210,448</u>
		995,142	1,210,448
<b>CREDITORS</b>			
Amounts falling due within one year	17	<u>(8,523)</u>	<u>(8,899)</u>
<b>NET CURRENT ASSETS</b>		<u>986,619</u>	<u>1,201,549</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		994,669	1,201,649
<b>CREDITORS</b>			
Amounts falling due after more than one year		-	-
<b>NET ASSETS</b>		<u>994,669</u>	<u>1,201,649</u>
<b>FUNDS</b>	19		
Unrestricted funds		993,884	1,200,864
Restricted funds		<u>785</u>	<u>785</u>
<b>TOTAL FUNDS</b>		<u>994,669</u>	<u>1,201,649</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 January 2026 and were signed on its behalf by:

  
 .....  
 D Howell - Trustee

# Fintry Development Trust

## Consolidated Cash Flow Statement for the Year Ended 30 June 2025

	Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(238,012)	201,399
Interest paid		<u>-</u>	<u>-</u>
Net cash (used in)/provided by operating activities		<u>(238,012)</u>	<u>201,399</u>
<b>Cash flows from investing activities</b>			
Interest received		30,092	20,364
Purchase of tangible fixed assets		<u>(8,874)</u>	<u>-</u>
Net cash provided by/(used in) investing activities		<u>21,218</u>	<u>20,364</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		<u>-</u>	<u>-</u>
Net cash provided by/(used in) financing activities		<u>-</u>	<u>-</u>
<b>Change in cash and cash equivalents in the reporting period</b>		(216,794)	221,763
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>1,257,642</u>	<u>1,035,879</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>1,040,848</u>	<u>1,257,642</u>

The notes form part of these financial statements

**Fintry Development Trust**

**Notes to the Consolidated Cash Flow Statement  
for the Year Ended 30 June 2025**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	91,001	214,480
<b>Adjustments for</b>		
Interest received	(30,092)	(20,364)
Depreciation charges	22,068	21,144
Increase in debtors	(394,436)	(281)
Increase/(Decrease) in creditors	<u>73,447</u>	<u>(13,580)</u>
<b>Net cash provided by operations</b>	<u><u>(238,012)</u></u>	<u><u>201,399</u></u>

**2. ANALYSIS OF CHANGES IN NET DEBT**

	<b>At 1.7.24</b>	<b>Cash flow</b>	<b>At 30.6.25</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank	<u><u>1,257,642</u></u>	<u><u>(216,794)</u></u>	<u><u>1,040,848</u></u>



## **Fintry Development Trust**

### **Notes to the Consolidated Financial Statements for the Year Ended 30 June 2025**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Income is deferred when performance related grants are received in advance of the performances or events to which they relate.

##### **Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. The company is not registered for VAT and accordingly irrecoverable VAT is charged against the category of resources expended to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to its beneficiaries. It includes both the direct costs and indirect costs necessary to support these activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis e.g. estimated usage, staff costs by the time spent.

##### **Intangible fixed assets and amortisation**

The rights to the income on the wind turbine were capitalised on acquisition and are written off in line with the capital repayments over the term of the contract which is 15 years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives of the charity at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds relate to the capital of the charity, and are represented by long term income generating tangible and intangible fixed assets held within the charity's subsidiary companies. Any capital gains or losses arising on these tangible and intangible assets form part of the fund.

## Fintry Development Trust

### Notes to the Consolidated Financial Statements - continued for the Year Ended 30 June 2025

#### 1. ACCOUNTING POLICIES - continued

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

##### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any discounts offered.

##### **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount after allowing for any discounts.

##### **Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of loans which are subsequently measured at amortised cost using the effective interest method.

##### **Significant Judgments and Estimates**

In the application of the Company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects both current and future periods. The trustees are satisfied that the accounting policies are appropriate and applied consistently.

Critical judgements are made in the application of income recognition accounting policies, and the timing of the recognition income in accordance with the Charities SORP (FRS 102).

#### 2. DONATIONS AND LEGACIES

##### **Company**

	2025 £	2024 £
Donations	<u>130,000</u>	<u>829,500</u>

**Fintry Development Trust**

**Notes to the Consolidated Financial Statements - continued  
for the Year Ended 30 June 2025**

**3. INVESTMENT INCOME**

<b>Group</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Bank Interest	<u>30,092</u>	<u>20,364</u>
<b>Company</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Bank Interest	<u>29,702</u>	<u>20,364</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

<b>Group</b>	<b>2025</b>	<b>2024</b>
	<b>Total</b>	<b>Total</b>
	<b>activities</b>	<b>activities</b>
	<b>£</b>	<b>£</b>
Heating and electricity income	<u>689,964</u>	<u>698,093</u>
<b>Company</b>	<b>2025</b>	<b>2024</b>
	<b>Total</b>	<b>Total</b>
	<b>activities</b>	<b>activities</b>
	<b>£</b>	<b>£</b>
Heating and electricity income	<u>2,814</u>	<u>4,254</u>

**5. CHARITABLE ACTIVITIES COSTS**

**For year ended 30 June 2025**

<b>Group</b>	<b>Direct</b>	<b>Support</b>	
	<b>Costs (see</b>	<b>costs (see</b>	
	<b>note 7)</b>	<b>note 8)</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Heating and electricity	<u>580,328</u>	<u>48,727</u>	<u>629,055</u>
<b>Company</b>	<b>Direct</b>	<b>Support</b>	
	<b>Costs (see</b>	<b>costs (see</b>	
	<b>note 7)</b>	<b>note 8)</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Heating and electricity	<u>348,486</u>	<u>21,010</u>	<u>369,496</u>

# **Fintry Development Trust**

## **Notes to the Consolidated Financial Statements - continued for the Year Ended 30 June 2025**

### **7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

#### **Group**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Staff costs	50,704	43,032
Legal and professional fees	21,015	67,831
Community events	2,264	-
Grant payments – to individuals	79,354	54,649
Grant payments – to institutions	38,858	34,633
Grant payments – green projects	16,149	-
Grant payments – renewable assistance	10,000	-
Grants payments – woodland classroom	10,608	-
Grant payments - businesses	11,689	-
Turbine operating costs	156,995	176,907
Fuel costs	55,953	52,150
Heating system repairs and maintenance	126,739	26,615
	<u>580,328</u>	<u>455,817</u>

#### **Company**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Staff costs	50,704	43,032
Legal and professional fees	1,787	14,628
Community events	2,264	-
Grant payments – to individuals	79,354	54,649
Grant payments – to institutions	38,858	34,633
Grant payments – green projects	16,149	-
Grant payments – renewable assistance	10,000	-
Grants payments – woodland classroom	10,608	-
Grant payments – to Fintry Community Energy Limited	138,762	291,567
	<u>348,486</u>	<u>438,509</u>

The Trust provided grants for Fintry residents who were not on mains gas and were affected by rapidly increasing fuel costs. Log grants and energy efficiency grants were made to individuals within the community and fuel payment grants were paid to and administered by Energy Action Scotland.

### **8. SUPPORT COSTS**

#### **Group**

	<b>Management</b>	<b>Governance</b>	<b>Totals</b>
	<b>£</b>	<b>costs £</b>	<b>£</b>
Heating and electricity	<u>43,691</u>	<u>5,036</u>	<u>48,727</u>

Support costs, included in the above, are as follows:

#### **Management**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Insurance	4,707	2,802
Electricity	2,623	3,558
Telephone and computer	5,413	4,946
Printing, post and stationery	860	298
Sundry	4,247	4,591
Repairs and maintenance	1,473	4,021
Marketing	2,300	2,300
Depreciation of tangible and heritage assets	22,068	21,144
	<u>43,691</u>	<u>43,660</u>

# Fintry Development Trust

## Notes to the Consolidated Financial Statements - continued for the Year Ended 30 June 2025

<b>Governance costs</b>	<b>2025</b>	<b>2026</b>
	<b>£</b>	<b>£</b>
Auditors' Remuneration	<u>5,036</u>	<u>5,500</u>

<b>Company</b>	<b>Management</b>	<b>Governance costs</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Heating and electricity	<u>16,990</u>	<u>4,020</u>	<u>21,010</u>

Support costs, included in the above, are as follows:

<b>Management</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Insurance	3,027	1,223
Electricity	-	1,448
Telephone and computer	5,413	4,946
Equipment and Repairs	1,473	4,021
Printing, post and stationery	860	298
Sundry	2,993	3,812
Marketing	2,300	2,300
Depreciation	<u>924</u>	<u>-</u>
	<u>16,990</u>	<u>18,048</u>

<b>Governance costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Auditor's Remuneration	<u>4,020</u>	<u>4,216</u>

## 9. NET INCOME/(EXPENDITURE)

### Group

Net income/(expenditure) is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Auditors remuneration	5,036	5,500
Depreciation - owned assets	<u>22,068</u>	<u>21,144</u>

### Company

Net income/(expenditure) is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Auditors remuneration	4,020	4,216
Depreciation - owned assets	<u>924</u>	<u>-</u>

**Fintry Development Trust**

**Notes to the Consolidated Financial Statements - continued  
for the Year Ended 30 June 2025**

**10. TRUSTEES' REMUNERATION AND BENEFITS**

**Group and Company**

There was no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

**11. STAFF COSTS**

**Group and Company**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	49,074	42,027
Other pension costs	<u>1,630</u>	<u>1,005</u>
	<u><u>50,704</u></u>	<u><u>43,032</u></u>

The average monthly number of employees during the year was as follows:

	<b>2025</b>	<b>2024</b>
Administration	<u><u>3</u></u>	<u><u>2</u></u>

No employees received emoluments in excess of £60,000.

# Fintry Development Trust

## Notes to the Consolidated Financial Statements - continued for the Year Ended 30 June 2025

### 12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

Group	Unrestricted fund £	Restricted funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	-	-	-
<b>Charitable activities</b>			
Heating and electricity	698,093	-	698,093
Investment Income	20,364		20,364
	<hr/>	<hr/>	<hr/>
<b>Total incoming resources</b>	718,457	-	718,457
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Heating and electricity	(503,977)	-	(503,977)
	<hr/>	<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE</b>	214,480	-	214,480
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	1,458,297	785	1,459,082
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,672,777</u>	<u>785</u>	<u>1,673,562</u>
<b>Company</b>	<b>Unrestricted fund £</b>	<b>Restricted funds £</b>	<b>2024 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	829,500	-	829,500
<b>Charitable activities</b>			
Heating and electricity income	4,254	-	4,254
Investment income	19,636	-	19,636
	<hr/>	<hr/>	<hr/>
<b>Total incoming resources</b>	853,390	-	853,390
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Heating and electricity income	(460,773)	-	(460,773)
	<hr/>	<hr/>	<hr/>
<b>NET INCOME</b>	392,617	-	392,617
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	808,247	785	809,032
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,200,864</u>	<u>785</u>	<u>1,201,649</u>

# Fintry Development Trust

## Notes to the Consolidated Financial Statements - continued for the Year Ended 30 June 2025

### 13. INTANGIBLE FIXED ASSETS Group

	Development costs £
<b>COST</b>	
At 1 July 2024 and 30 June 2025	<u>2,529,448</u>
<b>AMORTISATION</b>	
At 1 July 2024	2,529,448
Charge for year	<u>-</u>
At 30 June 2025	<u>2,529,448</u>
<b>NET BOOK VALUE</b>	
At 30 June 2025	<u><u>-</u></u>
At 30 June 2024	<u><u>-</u></u>

### 14. TANGIBLE FIXED ASSETS Group

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 July 2024	554,039	8,396	562,435
Addition in year	<u>8,874</u>	<u>-</u>	<u>8,874</u>
At 30 June 2025	<u>562,913</u>	<u>8,396</u>	<u>571,309</u>
<b>DEPRECIATION</b>			
At 1 July 2024	215,430	8,396	223,826
Charge for year	<u>22,068</u>	<u>-</u>	<u>22,068</u>
At 30 June 2025	<u>237,498</u>	<u>8,396</u>	<u>245,894</u>
<b>NET BOOK VALUE</b>			
At 30 June 2025	<u>325,415</u>	<u>-</u>	<u>325,415</u>
At 30 June 2024	<u>338,609</u>	<u>-</u>	<u>338,609</u>

#### Company

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 July 2024	25,447	8,396	33,843
Additions in year	<u>8,874</u>	<u>-</u>	<u>8,874</u>
30 June 2025	<u>34,321</u>	<u>8,396</u>	<u>42,717</u>
<b>DEPRECIATION</b>			
At 1 July 2024	25,447	8,396	33,843
Charge for year	<u>924</u>	<u>-</u>	<u>924</u>
At 30 June 2025	<u>26,371</u>	<u>8,396</u>	<u>34,767</u>
<b>NET BOOK VALUE</b>			
At 30 June 2025	<u>7,950</u>	<u>-</u>	<u>7,950</u>
At 30 June 2024	<u>-</u>	<u>-</u>	<u>-</u>



# **Fintry Development Trust**

## **Notes to the Consolidated Financial Statements - continued for the Year Ended 30 June 2025**

### **15. FIXED ASSET INVESTMENTS**

#### **Company**

**Shares in  
group  
undertakings  
£**

#### **MARKET VALUE**

At 1 July 2024

100

Disposals

-

At 30 June 2025

100

#### **NET BOOK VALUE**

At 30 June 2025

100

At 30 June 2024

100

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

#### **Fintry Community Energy Limited**

Registered office:

Nature of business: Operation of biomass heating system

%

**Class of share:**

**holding**

Ordinary

100

**2025**

**2024**

**£**

**£**

Aggregate capital and reserves

324,599

344,418

(loss)/Profit for the year

(19,819)

198,954

#### **Fintry Renewable Energy Enterprise**

Registered office:

Nature of business: Operation of wind turbine

%

**Class of share:**

**holding**

Company limited by guarantee

100

**2025**

**2024**

**£**

**£**

Aggregate capital and reserves

445,394

127,594

Profit/(Loss) for the year

317,800

(377,091)

**Fintry Development Trust**

**Notes to the Consolidated Financial Statements - continued  
for the Year Ended 30 June 2025**

**16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**Group**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade debtors	515,749	132,248
Prepayments	<u>12,427</u>	<u>1,492</u>
	<u><b>528,176</b></u>	<u><b>133,740</b></u>

**Company**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Prepayments	<u>6,681</u>	<u>-</u>

**17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**Group**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	3,381
Social security and other taxes	692	2,076
Other creditors	-	281
Accrued expenses	<u>129,184</u>	<u>50,691</u>
	<u><b>129,876</b></u>	<u><b>56,429</b></u>

**Company**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings	3,811	3,811
Social security and other taxes	692	628
Other creditors	-	281
Accrued expenses	<u>4,020</u>	<u>4,179</u>
	<u><b>8,523</b></u>	<u><b>8,899</b></u>

# Fintry Development Trust

## Notes to the Consolidated Financial Statements - continued for the Year Ended 30 June 2025

### 18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

#### Group

	Unrestricted fund	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Fixed assets	325,415	-	325,415	338,609
Current assets	1,568,239	785	1,569,024	1,391,382
Current liabilities	(129,876)	-	(129,876)	(56,429)
	<u>1,763,778</u>	<u>785</u>	<u>1,764,563</u>	<u>1,673,562</u>

#### Company

	Unrestricted fund	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Fixed assets	7,950	-	7,950	-
Investments	100	-	100	100
Current assets	994,357	785	995,142	1,210,448
Current liabilities	(8,523)	-	(8,523)	(8,899)
	<u>993,884</u>	<u>785</u>	<u>994,669</u>	<u>1,201,649</u>

### 19. MOVEMENT IN FUNDS

#### Group

	At 1.7.24	Net movement in funds	At 30.6.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,672,777	91,001	1,763,778
<b>Restricted funds</b>			
Nursery PV	785	-	785
<b>TOTAL FUNDS</b>	<u>1,673,562</u>	<u>91,001</u>	<u>1,764,563</u>

# Fintry Development Trust

## Notes to the Consolidated Financial Statements - continued for the Year Ended 30 June 2025

### 19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	720,056	(629,055)	91,001
<b>Restricted funds</b>			
Nursery PV	-	-	-
<b>TOTAL FUNDS</b>	<u>720,056</u>	<u>(629,055)</u>	<u>91,001</u>

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
<b>Unrestricted funds</b>			
General fund	1,458,297	214,480	1,672,777
<b>Restricted funds</b>			
Nursery PV	785	-	785
<b>TOTAL FUNDS</b>	<u>1,459,082</u>	<u>214,480</u>	<u>1,673,562</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	718,457	(503,977)	214,480
<b>Restricted funds</b>			
Nursery PV	-	-	-
<b>TOTAL FUNDS</b>	<u>718,457</u>	<u>(503,977)</u>	<u>214,480</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	At 30.6.25 £
<b>Unrestricted funds</b>			
General fund	1,458,297	305,481	1,763,778
<b>Restricted funds</b>			
Nursery PV	785	-	785
<b>TOTAL FUNDS</b>	<u>1,459,082</u>	<u>305,481</u>	<u>1,764,563</u>

# Fintry Development Trust

## Notes to the Consolidated Financial Statements - continued for the Year Ended 30 June 2025

### 19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,438,513	(1,133,032)	305,481
<b>Restricted funds</b>			
Nursery PV	-	-	-
<b>TOTAL FUNDS</b>	<u>1,438,513</u>	<u>(1,133,032)</u>	<u>305,481</u>

Nursery PV - Monies paid to the local primary school, mainly to support outdoor projects.

#### Company

	At 1.7.24 £	Net movement in funds £	At 30.6.25 £
<b>Unrestricted funds</b>			
General fund	1,200,864	(206,980)	993,884
<b>Restricted funds</b>			
Nursery PV	785	-	785
<b>TOTAL FUNDS</b>	<u>1,201,649</u>	<u>(206,980)</u>	<u>994,669</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	162,516	(369,496)	(206,980)
<b>Restricted funds</b>			
Nursery PV	-	-	-
<b>TOTAL FUNDS</b>	<u>162,516</u>	<u>(369,496)</u>	<u>(206,980)</u>

# **Fintry Development Trust**

## **Notes to the Consolidated Financial Statements - continued for the Year Ended 30 June 2025**

### **20. MOVEMENT IN FUNDS - continued**

#### **Comparatives for movement in funds**

	<b>At 1.7.23 £</b>	<b>Net movement in funds £</b>	<b>At 30.6.24 £</b>
<b>Unrestricted funds</b>			
General fund	808,247	392,617	1,200,864
<b>Restricted funds</b>			
Nursery PV	785	-	785
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u><u>809,032</u></u>	<u><u>392,617</u></u>	<u><u>1,201,649</u></u>

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	853,390	(460,773)	392,617
<b>Restricted funds</b>			
Nursery PV	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u><u>853,390</u></u>	<u><u>(460,773)</u></u>	<u><u>392,617</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	<b>At 1.7.23 £</b>	<b>Net movement in funds £</b>	<b>At 30.6.25 £</b>
<b>Unrestricted funds</b>			
General fund	808,247	185,637	993,884
<b>Restricted funds</b>			
Nursery PV	785	-	785
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u><u>809,032</u></u>	<u><u>185,637</u></u>	<u><u>994,669</u></u>

# **Fintry Development Trust**

## **Notes to the Consolidated Financial Statements - continued for the Year Ended 30 June 2025**

### **19. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,015,906	(830,269)	185,637
<b>Restricted funds</b>			
Nursery PV	-	-	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,015,906</u>	<u>(830,269)</u>	<u>185,637</u>

Nursery PV - FDT invested in the installation of PV panels and monitoring equipment for the nursery.

### **20. RELATED PARTY DISCLOSURES**

#### **Group and Company**

During the year ended 30 June 2025 trustee D. Howell received grants of £1,070 (2024 - £1,160), trustee F. Hall received grants of £630 (2024 - £1,130), trustee, I. Frazer received grants of £70 (2024 - £130), trustee, A. Hislop received grants of £2,000 (2024 - £130), trustee S. McMurtie received grants of £1,070 (2024 - £160) and trustee I Kinnear received a grants of £1,140 (2024 - £Nil).