

Pet Blood Bank UK

Scotland · Charity number SC037745

Details

Status	Active
Legal form	Company (the charity is registered with Companies House)
Registered	2007-01-19
Register	View on the OSCR register

Contact

Address Loughborough Technology Centre
Epinal Way
Loughborough
LE11 3GE

Website www.petbloodbankuk.org

Activities

Activities: 'It makes grants, donations or gifts to organisations', 'It carries out activities or services itself'

Purposes: 'the advancement of education', 'the advancement of animal welfare'

What the charity does: To advance animal health and to relieve animal suffering, to promote the understanding of and education of those involved in the provision of health care to animals in particular of those involved in the provision of emergency and critical care of animals., to educate the general public about the welfare needs of animals and the availability of the provision of care and welfare for animals. To do this the charity has produced and work within a Welfare Policy for donors, to ensure that their health and wellbeing is at the core of services. Provide the veterinary profession with information to support a better understanding of transfusion medicine.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: To advance animal health and to relieve animal suffering To promote the understanding of and education of those involved in the provision of health care to animals and in particular of those involve in the provision of emergency and critical care of animals To educate the general public about the welfare needs of animals and the availability of the provision of care and welfare for animals

Geography

- **Main operating location:** Outwith Scotland
- **Geographical spread:** Scotland and other parts of the UK

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,701,056	£2,765,417	-	120
2024-03-31	£2,537,873	£2,219,622	-	106
2023-03-31	£2,078,452	£1,975,686	-	97
2022-03-31	£1,702,223	£1,604,768	-	92
2021-03-31	£1,500,514	£1,454,084	-	65

Pet Blood Bank UK

Scotland - Charity number SC037745

Accounts

Company registration number SC313849 (Scotland)

Charity registration number SC037745 (Scotland)

PET BLOOD BANK UK
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

PET BLOOD BANK UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P H Locke Ms J Helm Ms K Humm Professor S Dawson Mr P Higgins	(Appointed 15 November 2024)
Secretary	AS Company Services Limited	
Charity number (Scotland)	SC037745	
Company number	SC313849	
Principal address	Loughborough Technology Centre Epinal Way Loughborough LE11 3GE	
Registered office	c/o Anderson Strathern LLP 58 Morrison Street Edinburgh EH3 8BP	
Auditor	Thomson Cooper 3 Castle Court Carnegie Campus Dunfermline Fife KY11 8PB	
Bankers	Bank of Scotland 1 Bothwell Street Dunfermline Fife KY11 3AG	

PET BLOOD BANK UK

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PET BLOOD BANK UK

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2025

We have had a busy and successful year, with a continued focus on increasing the donation sessions to support the increase demand from our veterinary customers. In the autumn the Veterinary Medicines Directorate undertook an inspection of the organisation's systems and processes to ensure that the safety and quality of the blood products are maintained. The audit was passed successfully, highlighting the hard work and commitment of the team to deliver a high-quality service. As the organisation has grown over the years, it was time to move to a larger facility with a larger processing centre and office space to allow for further growth. The Senior Management Team that was set up last year, along with development of other departments continues to support the overall development of the charity, with the addition of an HR Manager, and the development of a new customer service department and logistics department to support our customers more effectively. The software development project (Pulse) continues to be developed, and although it is taking longer than anticipated, it will support the team and allow the charity to streamline its processes and procedures.

The PBB App (funded by Petplan Charitable Trust) continues to be utilised by our donor owners to book their appointments, and the mobile unit continues to support donation sessions as well as being used at events to help raise awareness. Our fundraisers continue to support the charity and alongside some successful funding applications which have helped towards specific projects such as the £5,000 from a trust towards the cost of a new collection kit. We were also very appreciative of another legacy that we received this year. All the fundraising helps to ensure the charity can continue to provide veterinary charities access to free blood products for patients within their care and helped us continue to subsidise the cost of producing.

The feline project remained on hold this year, but it is hoped we can investigate setting up a service in the coming year.

We continue to receive strong media coverage from both national and local press, TV and radio, with the highlight being on Yorkshire Vets, Crufts and the BBC.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

With the continued support of dog owners and raising awareness of the need for more canine donors, our donor programme continues to grow, and we have now celebrated the milestone of our 17,000th donor registration. All the departments and teams are busy, ensuring we continue to support our donor owners, customers and the charity as effectively as possible.

The Heart of Pet Blood Bank Awards were relaunched in 2024/25 bringing the categories in line with our charity values of Caring, Real and Pioneering, with over 33 nominations we had a successful "virtual" award ceremony taking place in the summer to celebrate all the hard work and support from our community.

Our Alpaca processing service continues to support the Alpaca community, and it is reassuring to know that the charity can help support the health of Alpacas across the UK.

The Trustees remain very appreciative of the commitment and incredible hard work from the team at PBB. It is their dedication to the work of the charity which has ensured that we have been able to continue providing blood products to the veterinary profession to help save thousands of dogs' lives.

Equally, we are immensely indebted to our donor owners, volunteers, fundraisers, host venues and the public for all your continued support.

In closing, I wish to thank Steve Headon who stepped down as a trustee in October, for all his hard work and support to the charity over the last few years. In November, we welcomed veterinary surgeon Peter Higgins to the Board of Trustees.

For more information, please visit our website www.petbloodbankuk.org


Harvey Locke BVSc MRCVS
Chairman

PET BLOOD BANK UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Board present their Report, together with the accounts for the year ended 31st March 2025. The Board have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Pet Blood Bank (PBB) is the only charity pet blood bank in the UK. It supplies vital lifesaving canine blood products to veterinary practices throughout the UK, which in turn allows veterinary surgeons to treat thousands of dogs a year. PBB operates a voluntary donation scheme with dogs volunteered by their owners from the general public in the UK. In order to collect sufficient blood to meet the growing demand from the veterinary profession PBB encounters a number of challenges. Issues such as owners not always attending their pre-arranged appointment, dogs not being able to donate blood on the day are all too frequent for various reasons and the requirement to ensure all blood products supplied are safe for use and have therefore passed the required donor screening and quality. Once blood is collected, it is transported to the PBB laboratory for processing which allows each donated unit of blood to be divided into several blood products thus allowing up to four dog's lives to be saved by a single donation. Blood products are stored in a strict temperature controlled and monitored storage facility before being dispatched to veterinary practices as they request them. The above process is carried out by qualified and trained staff working to the Principles of Good Manufacturing Practice (GMP) as set out by the Government's regulator, the Veterinary Medicines Directorate, for operating a non-food animal blood bank - for which PBB has a licence. Veterinary staff are also required to be registered and adhere to their Code of Professional Conduct as set out by the Royal College of Veterinary Surgeons. With demand growing year on year as veterinary treatments advance, in the last 12 months PBB has collected more than 3,700 units and over 6,300 products were dispatched to help save dogs lives across the length and breadth of the country. Without the provision of blood, the health and wellbeing of many dogs would be compromised.

The aims of the Charity are:

- To advance animal health and welfare and to relieve suffering, by providing vital blood products to the veterinary profession.
- To promote an understanding of, and educate those involved in, the provision of health care to animals. This relates, in particular, to those involved in the emergency and critical care of animals through the advancement of transfusion medicine.
- To educate the general public about the welfare needs of animals and the availability of the provision of care and welfare for animals.
- To provide and promote a blood transfusion service for animals.

To do this:

- PBB have produced and work within a Welfare Policy for our donors, to ensure that their health and wellbeing is at the core of our service.
- PBB provide the veterinary profession with information to support a better understanding of transfusion medicine.

PBB work with:

- Pet owners, to raise awareness of the importance of dogs giving blood to support the needs of sick and injured dogs which need lifesaving blood transfusions.

PET BLOOD BANK UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

- Veterinary professionals to increase awareness and understanding of how to use blood products. PBB provide lectures and seminars on transfusion medicine to ensure a better understanding within the profession.
- Other pet orientated organisations to raise awareness of good animal welfare and healthcare of pets.
- PBB undertake research to advance blood donation and transfusion medicine and offer the most up to date and accurate information to pet owners and veterinary professionals.

In addition to the provision of blood products the charity improves the welfare of animals and provision of healthcare through its education programme – which includes:

- A free advice service to veterinary surgeons dealing with a patient that requires a transfusion to educate and support them in all aspects of transfusion medicine.
- Continual Professional Development (CPD) lectures for veterinary surgeons and veterinary nurses all over the UK, as well as attending conferences, in addition to launching our first webinar CPD events to make CPD as accessible as possible. Therefore, CPD provided by the charity this year was provided free of charge.
- Talks to members of the public, groups and associations such as NHS England where we have given talks in different regions about our work.
- Attend veterinary career events to promote / educate delegates in blood banking careers within the veterinary profession.
- Supported several veterinary organisations undertaking research to improve health and welfare of animals by providing data or obsolete samples.
- Working with other animal charities such as the Greyhound Trust. PBB provides veterinary care and advice to local kennel owners whilst working with them as blood donors and, in addition to this, provides funding to improve the kennel environment thus improving the welfare of the animals. When possible PBB provides preventative healthcare products to support the health of the rescue dogs.
- Our website provides veterinary surgeons with comprehensive information on blood donation and transfusion medicine and PBB has been praised by many veterinary professionals for the wealth of advice and support that is readily accessible to any veterinary professional via the website. PBB is aware of veterinary professionals in other parts of the world utilising the website to support their needs to provide the best healthcare. Our external CPD area of the website has been developed with a view to building a valuable resource for veterinary professionals on transfusion medicine.
- The service to support veterinary surgeons working with New World Camelids owners to support the collection, processing and dispatch of plasma for Crias to improve survival rates is growing year on year, as part of this service the charity provides advice and educational materials to veterinary surgeons on blood collection for New World Camelids.

PET BLOOD BANK UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Business Review and Plans for the Future

The Trustees consider that the development of the charity has been satisfactory and would not be possible without the continued hard work from the Trustees and other workers.

Last year PBBUK:

- Held over 370 collection sessions
- Had over 17,000 donors registered
- Collected over 3,700 units of blood
- Supplied over 3,300 units of Packed Red Blood Cells
- Supplied almost 3,000 units of Plasma
- Dispatched over 6,000 orders
- Supported 800 customers

Media and PR

We had 87 total features across the year, an increase on last year. This included appearing in National Geographic, the Guinness book of world records, the Sunday Times magazine, the Big Issue, and on Channel 5 programmes including the 'Yorkshire Vet' and 'Superdogs with extraordinary jobs'. We also featured in 16 BBC local radio broadcasts and online articles, as well as appearing on a radio programme broadcast to 39 BBC local stations. Lastly, we featured on a few podcasts that allowed us much more time to talk about the charity.

Social Media

We grew our Facebook and Instagram followings to 27,599 and 6,762 respectively. Our private Facebook group for donor owners has continued to grow and is now at 1,235 members. Our total Facebook reach, which is the number of people who saw our page or posts at least once, was almost 900,000 people, an increase of 300,000 compared to the previous year. Our Instagram reach also doubled, though it is at a much smaller scale. We had more people hear about us through donor owners' TikTok videos, which opened up discussion about joining the platform in the future.

Website

We received 140,000 visits to our website during the year, up 7,000 on last year. We also registered 734,000 pageviews, a new high by over 300,000

Events

In 2024-2025, we attended 13 regional events, alongside these, we also attended Crufts and several large veterinary events throughout the year, continuing to raise awareness and support our customers.

Fundraising

2024-2025 saw us raising £80,317, a decrease of £23,059, compared to last year. The charity was not a beneficiary from any corporate veterinary groups this year, compared to last year. Independent fundraisers raised £13,500, which is £2,500 more than last year, but our Around the Coast challenge raised a lower amount than 23/24 by £3,700. These factors combined explain where the deficit was compared to our expectations. We were unsuccessful with the four full trust applications we heard back from, which included an application to the Petplan Charitable Trust for a large amount to go towards upgrading our app. We did however receive a £5,000 donation from Peekaboo Trust. Separately, we received a £50,000 legacy donation.

PET BLOOD BANK UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Heart of Pet Blood Bank

The Heart of Pet Blood Bank Awards were relaunched in January 2025, and received 33 nominations across the new categories, which are now aligned with our values. The awards were sponsored by CVS and the presentation took place in the summer of 2025.

We continued to produce our own PBB webinars on transfusion medicine, which are provided free of charge to veterinary professionals through our online learning platform to support the development and delivery of internal and external CPD.

- Provided CPD lectures to both veterinary and VN students, Universities and some local public groups online.
- With the charity focussed on growing the canine donor pool and challenges with the feline criteria still to be resolved by the governing bodies, the decision last year to remove the designated fund was upheld.
- Pet Blood Bank UK is a Real Living Wage Employer because the charity believes it is important to pay a fair salary to all their staff.
- This year saw the charity pass its audit from the Veterinary Medicines Directorate successfully.

Going Concern

At the time of approving the financial statements, the Trustees consider that the charity has adequate resources to continue in operational existence for a period of not less than 12 months. The mobile unit continued to support sessions when access to premises was not possible. To mitigate against any supply issues, stock levels of critical items have been increased to protect against any delays in delivery timescales.

The Trustees are satisfied that the charity has sufficient cash reserve to cover any shortfall of income over at least the next twelve months. The Trustees consider that, taking these factors into account, the charity has sufficient reserves to ensure short term liquidity and longer-term financial viability. As such the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Plans for the future

The coming year will continue to focus on increasing blood collections through enrolling more donors, to meet the needs of the veterinary profession in respect to blood products. The project with an external agency to carry out some analysis on the pet owner population to identify and better understand the public's awareness and knowledge of the charity, will be completed in the coming year, and the results will be used to support the charity's aim to attract more dog owners onto the programme.

Continue to develop the bespoke software with a view to launch it once the development work has been completed. The aim is to implement the new software in the coming year to assist the charity with streamlining its processes and move away from traditional methods and allow the organisation to be more flexible in how it operates using a cloud-based system.

Feline Blood Bank – review the feline criteria and investigate how the charity could establish and run a feline service.

- Continue to develop CPD for veterinary professionals to be able to access free of charge.
- Continue to provide blood products free of charge to veterinary charities and maintain the subsidised price of plasma through fundraising.
- The Fundraising Development role continues to identify where funding may be available from various foundations and bodies to support the growth and development of the charity.
- Continue to implement our HR Strategy to support our team and as the organisation has grown, appoint an HR Manager to support the managers and the team effectively.

PET BLOOD BANK UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Financial review

The results for the charity for the year are set out on page 13 of the Accounts. The Trustees consider the state of affairs of the charity to be satisfactory.

Principal Funding Sources

The principal source of funding for the charity is the sale of canine blood and associated products combined with donations from third parties.

Reserves policy

The Trustees aim to maintain reserves equivalent to 3 months operating costs to meet the funding requirements of the charity and to cover any unplanned items of expenditure. The Trustees consider that the ideal level of reserves to be maintained for the year to 31 March 2025 is £250,000.

Pricing policy

In order to ensure blood products are made accessible to all dog owners PBB incorporated an agreement into their Terms and Conditions with their veterinary customers that they will only charge their clients the cost of blood products and no "mark-up" on the blood product is added so that no one is profiting from the donated blood.

Auditors

To ensure robust governance, the Board of Management assessed the performance of and reappointed, Thomson Cooper Accountants, whom they felt represented best value for the organisation.

PET BLOOD BANK UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

Governing Document

Pet Blood Bank UK is a company limited by guarantee. The charity is governed by a Memorandum and Articles of Association, and by its constitution.

The charity is organised so that the Trustees meet regularly to manage its affairs.

The aims of the Charity are:

- To advance animal health and welfare and to relieve suffering, by providing vital blood products to the veterinary profession.
- To promote an understanding of and educate those involved in the provision of health care to animals. This relates, in particular, to those involved in the emergency and critical care of animals through the advancement of transfusion medicine.
- To educate the general public about the welfare needs of animals and the availability of the provision of care and welfare for animals.
- To provide and promote a blood transfusion service for animals.

To do this:

- PBB has produced and work within a Welfare Policy for our donors, to ensure that their health and wellbeing is at the core of our service.
- PBB provides the veterinary profession with information to support a better understanding of transfusion medicine.

PBB works with:

- Pet owners, to raise awareness of the importance of dogs giving blood to support the needs of sick and injured dogs which need lifesaving blood transfusions.
- Veterinary professionals to increase awareness and understanding of how to use blood products. PBB provide lectures and seminars on transfusion medicine to ensure a better understanding within the profession.
- Other pet orientated organisations to raise awareness of good animal welfare and healthcare of pets.
- PBB undertake research to advance blood donation and transfusion medicine and offer the most up to date and accurate information to pet owners and veterinary professionals.

Recruitment and Appointment of Trustees

There are five Trustees and they are set out in the legal and administrative information.

The Trustees are appointed by the members and elected or re-elected annually. New Trustee appointments are made by the existing Trustees discussing and suggesting potential candidates with the expertise that the Trustees believe would be of benefit to the charity. The candidates are then approached to discuss a possible appointment, after which the Trustees vote on whom to appoint. Peter Higgins joined in November 2024. Steve Headon stepped down as Trustee in October 2024, all the other Trustees confirm that they will continue on the Board for a further 12 months.

The Board of Trustees are well respected within their field of expertise. They bring a wealth of knowledge and experience to support us, and it is our Trustees who oversee the governance of the charity.

PET BLOOD BANK UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Trustees

Mr P Higgins (Appointed 15 November 2024)

Mr P H Locke

Ms J Helm

Professor S Dawson

Ms K Humm

Mr S Headon (Resigned 22 October 2024)

Secretary

AS Company Services Limited

Charity number (Scotland)

SC037745

Company number

SC313849

Principal address

Loughborough Technology Centre

Epinal Way

Loughborough

LE11 3GE

Registered office

c/o Anderson Strathearn LLP

58 Morrison Street

Edinburgh

EH3 8BP

Auditor

Thomson Cooper

3 Castle Court

Carnegie Campus

Dunfermline

Fife

KY11 8PB

Bankers

Bank of Scotland

Bothwell Street

Dunfermline

Fife

KY11 3AG

PET BLOOD BANK UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Statement of trustees' responsibilities

The Trustees, who are also the directors of Pet Blood Bank UK for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Thomson Cooper be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

Harvey Locke

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Mr P H Locke

Trustee

Date: 20-02-26

PET BLOOD BANK UK

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF PET BLOOD BANK UK

Opinion

We have audited the financial statements of Pet Blood Bank UK (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

PET BLOOD BANK UK

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF PET BLOOD BANK UK

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the legal and regulatory frameworks within which the company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities and Trustees Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 (as amended), Taxation legislation and Money Laundering.

PET BLOOD BANK UK

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF PET BLOOD BANK UK

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the override of controls by management, existence and timing of recognition of income and posting of unusual journals. Our audit procedures to respond to these risks included:

- Enquiries of management about their own identification and assessment of the risks of irregularities.
- Sample testing on the posting of journals.
- Reviewing meeting minutes.
- Detailed substantive testing on the completeness of income.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Alan Mitchell (Senior Statutory Auditor)
for and on behalf of Thomson Cooper, Statutory Auditors
Dunfermline

24-02-26
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Thomson Cooper is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

PET BLOOD BANK UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	130,317	-	130,317	103,376	-	103,376
Charitable activities	4	2,568,050	-	2,568,050	2,433,858	-	2,433,858
Investments	5	2,689	-	2,689	639	-	639
Total income		<u>2,701,056</u>	<u>-</u>	<u>2,701,056</u>	<u>2,537,873</u>	<u>-</u>	<u>2,537,873</u>
Expenditure on:							
Charitable activities	6	2,759,734	5,683	2,765,417	2,213,939	5,683	2,219,622
Total expenditure		<u>2,759,734</u>	<u>5,683</u>	<u>2,765,417</u>	<u>2,213,939</u>	<u>5,683</u>	<u>2,219,622</u>
Net income/(expenditure)		<u>(58,678)</u>	<u>(5,683)</u>	<u>(64,361)</u>	<u>323,934</u>	<u>(5,683)</u>	<u>318,251</u>
Transfers between funds		<u>(1,238)</u>	<u>1,238</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	8	<u>(59,916)</u>	<u>(4,445)</u>	<u>(64,361)</u>	<u>323,934</u>	<u>(5,683)</u>	<u>318,251</u>
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>901,197</u>	<u>24,812</u>	<u>926,009</u>	<u>577,263</u>	<u>30,495</u>	<u>607,758</u>
Fund balances at 31 March 2025		<u><u>841,281</u></u>	<u><u>20,367</u></u>	<u><u>861,648</u></u>	<u><u>901,197</u></u>	<u><u>24,812</u></u>	<u><u>926,009</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

PET BLOOD BANK UK

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	12		272,280		189,800
Investments	13		2		2
			<u>272,282</u>		<u>189,802</u>
Current assets					
Debtors	14	387,287		320,854	
Cash at bank and in hand		519,946		602,145	
		<u>907,233</u>		<u>922,999</u>	
Creditors: amounts falling due within one year	15	(317,867)		(186,792)	
Net current assets			589,366		736,207
Total assets less current liabilities			<u>861,648</u>		<u>926,009</u>
Income funds					
Restricted funds	17		20,367		24,812
Unrestricted funds			841,281		901,197
			<u>861,648</u>		<u>926,009</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20-02-26

Harvey Locke

Mr P H Locke
Trustee

Company registration number SC313849

PET BLOOD BANK UK

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	22		31,900		223,322
Investing activities					
Purchase of tangible fixed assets		(116,788)		(94,020)	
Investment income received		2,689		639	
Net cash used in investing activities			(114,099)		(93,381)
Net cash generated from financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(82,199)		129,941
Cash and cash equivalents at beginning of year			602,145		472,204
Cash and cash equivalents at end of year			519,946		602,145

PET BLOOD BANK UK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Pet Blood Bank UK is a private company limited by guarantee incorporated in Scotland. The registered office is c/o Anderson Strathern LLP, 58 Morrison Street, Edinburgh, EH3 8BP.

As the charity is a company limited by guarantee and has no share capital, the liability of each member in the event of winding-up is limited to £1.

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The charity has taken advantage of the exemption under section 399 of the companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the charity as an individual entity and not about its group.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of not less than 12 months. The trustees consider that the charity has sufficient reserves to ensure short term liquidity and longer-term financial viability. As such the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without specific purpose and are available as general funds. The charity has no designated or restricted funds.

Unrestricted funds include designated funds which the Trustees, at their discretion, have created for a specific purpose

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors or which are raised by the charity for a particular purpose. The aim and used of the restricted fund is set out in the note to the financial statements.

1.4 Income

All incoming resources are recognised when the charity has entitlement to the funds, any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably.

PET BLOOD BANK UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from other trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income includes interest on funds held on deposit and is included when receivable and the amount can be measured reliably by the charity, normally upon notification of the interest paid or payable by the Bank.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Cost of raising funds comprises the costs of the general fundraising activities of the charity, and their associated support costs.
- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries, including the costs of operating the community centre, and their associated support costs.
- Other expenditure (where relevant) comprises costs not falling into any other heading.

The charity and its wholly owned subsidiary are not registered for VAT and therefore all expenditure is recorded inclusive of VAT.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, payroll, general administration, and governance costs and are incurred directly in support of expenditure on the objects of the charity. The bases on which support costs have been allocated are on a direct basis or as a proportion of time spent.

1.6 Tangible fixed assets

All tangible fixed assets costing more than £500 are capitalised.

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	5 years straight line, on a monthly basis
Fixtures and fittings	4 years straight line, on a monthly basis
Software application	3 years straight line, on a monthly basis
Motor vehicles	4 years straight line, on a monthly basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

PET BLOOD BANK UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents includes cash and all amounts held within bank current and deposit accounts.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.11 Taxation

As a registered charity there is no liability to corporation tax, due to the charity's exempt status from corporation tax.

PET BLOOD BANK UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Allocation of Support Costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, payroll, general administration, and governance costs and are incurred directly in support of expenditure on the objects of the charity. The bases on which support costs have been allocated are on a direct basis or as a proportion of time spent.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	80,317	103,376
Legacies	50,000	-
	<u>130,317</u>	<u>103,376</u>

PET BLOOD BANK UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Product sales and diagnostic income	1,994,635	1,932,242
Other income	573,415	501,616
	<u>2,568,050</u>	<u>2,433,858</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	2,689	639
	<u>2,689</u>	<u>639</u>

PET BLOOD BANK UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Charitable activities

	Supply of Blood Products 2025 £	Promotion of Animal Health 2025 £	Total 2025 £	Supply of Blood Products 2024 £	Promotion of Animal Health 2024 £	Total 2024 £
Staff costs	1,414,357	14,286	1,428,643	1,150,997	11,627	1,162,624
Depreciation and impairment	34,308	-	34,308	25,573	-	25,573
Telephone	6,250	-	6,250	4,753	-	4,753
Motor & travelling expenses	43,878	-	43,878	33,056	-	33,056
Printing, postage & stationery	60,631	-	60,631	47,798	-	47,798
Legal & professional fees	7,375	3,626	11,001	5,438	3,626	9,064
Professional fees	32,037	11,833	43,870	17,750	11,833	29,583
Rent, rates, insurance etc	66,721	640	67,361	50,767	487	51,254
Bad and doubtful debts	(4)	-	(4)	(168)	-	(168)
Bank charges	3,849	-	3,849	2,303	-	2,303
Repairs & service charges	48,779	-	48,779	40,411	-	40,411
Project costs	118,614	-	118,614	-	-	-
Sundry expenses	10,114	-	10,114	11,713	-	11,713
Purchases	286,053	-	286,053	266,483	-	266,483
Other direct costs	583,725	-	583,725	520,938	-	520,938
Staff training	8,945	-	8,945	5,337	-	5,337
	<u>2,725,632</u>	<u>30,385</u>	<u>2,756,017</u>	<u>2,183,149</u>	<u>27,573</u>	<u>2,210,722</u>
Share of governance costs (see note 7)	5,840	3,560	9,400	5,340	3,560	8,900
	<u>2,731,472</u>	<u>33,945</u>	<u>2,765,417</u>	<u>2,188,489</u>	<u>31,133</u>	<u>2,219,622</u>
Analysis by fund						
Unrestricted funds	2,725,789	33,945	2,759,734	2,182,806	31,133	2,213,939
Restricted funds	5,683	-	5,683	5,683	-	5,683
	<u>2,731,472</u>	<u>33,945</u>	<u>2,765,417</u>	<u>2,188,489</u>	<u>31,133</u>	<u>2,219,622</u>

PET BLOOD BANK UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7	Support and governance costs			2025	Support Governance costs		2024
	Support costs	Governance costs	Support costs		Governance costs		
	£	£	£	£	£	£	
Audit fees	-	9,400	9,400	-	8,900	8,900	
	<u>-</u>	<u>9,400</u>	<u>9,400</u>	<u>-</u>	<u>8,900</u>	<u>8,900</u>	
	<u>-</u>	<u>9,400</u>	<u>9,400</u>	<u>-</u>	<u>8,900</u>	<u>8,900</u>	
	<u>-</u>	<u>9,400</u>	<u>9,400</u>	<u>-</u>	<u>8,900</u>	<u>8,900</u>	

All costs are allocated to activities on a direct basis, with the exception of staff costs, which are allocated on the basis of time spent.

Governance costs includes payments to the auditors of £9,400 (2024 - £8,900) for audit fees.

8	Net movement in funds	2025	2024
		£	£
The net movement in funds is stated after charging/(crediting):			
	Fees payable for the audit of the charity's financial statements	9,400	8,900
	Depreciation of owned tangible fixed assets	34,308	25,573
		<u>9,400</u>	<u>8,900</u>
		<u>34,308</u>	<u>25,573</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

PET BLOOD BANK UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Employees

Number of employees

	2025	2024
	Number	Number
Core service	14	13
Locum vets	74	62
Management and administration	32	28
	<u>120</u>	<u>103</u>

Employment costs

	2025	2024
	£	£
Wages and salaries	1,315,899	1,075,465
Social security costs	91,542	70,178
Other pension costs	21,202	16,981
	<u>1,428,643</u>	<u>1,162,624</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2025	2024
	Number	Number
£60,001 to £70,000	-	1
£70,001 to £80,000	1	-
	<u>1</u>	<u>-</u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

PET BLOOD BANK UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Software application £	Motor vehicles £	Total £
Cost					
At 1 April 2024	142,891	45,054	141,776	92,340	422,061
Additions	58,175	13,433	45,180	-	116,788
At 31 March 2025	201,066	58,487	186,956	92,340	538,849
Depreciation and impairment					
At 1 April 2024	99,547	42,939	-	89,775	232,261
Depreciation charged in the year	21,910	9,833	-	2,565	34,308
At 31 March 2025	121,457	52,772	-	92,340	266,569
Carrying amount					
At 31 March 2025	79,609	5,715	186,956	-	272,280
At 31 March 2024	43,344	2,115	141,776	2,565	189,800

The software application relates to the development of a new management system. No depreciation has been charged in the current year as it is an asset under the course construction. This application is projected to be launched during the financial year 2025/26.

PET BLOOD BANK UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Fixed asset investments

	Other investments
Cost or valuation	
At 1 April 2024 & 31 March 2025	2
Carrying amount	
At 31 March 2025	2
At 31 March 2024	2

	Notes	2025 £	2024 £
Other investments comprise:			
Investments in subsidiaries	21	2	2

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	335,053	259,978
Prepayments and accrued income	52,234	60,876
	<u>387,287</u>	<u>320,854</u>

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	89,039	88,545
Trade creditors	178,912	68,680
Other creditors	2	2
Accruals and deferred income	49,914	29,565
	<u>317,867</u>	<u>186,792</u>

16 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	21,202	16,981

PET BLOOD BANK UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Pet Plan Charitable Trust	24,812	-	(5,683)	1,238	20,367
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Pet Plan Charitable Trust	30,495	-	(5,683)	-	24,812
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

In 2019 a grant was awarded from Pet Plan Charitable Trust to support two initiatives within Pet Blood Bank:

- the purchase and launch of a mobile donor unit to provide the charity with a bespoke vehicle to run donation sessions which in turn gives more flexibility in location and timings of the sessions to support the demand for blood products.
- the second project is to develop and create a mobile APP for donor owners – to allow easy access to booking appointments and communicating with Pet Blood Bank UK.

PET BLOOD BANK UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Unrestricted Funds

These are unrestricted funds which are material to the charity's activities and are made up as follows:

	Movement in funds			Movement in funds				
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted Funds	577,263	2,537,873	(2,213,939)	901,197	2,701,056	(2,759,734)	(1,238)	841,281

PET BLOOD BANK UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	251,913	20,367	272,280
Investments	2	-	2
Current assets/(liabilities)	589,366	-	589,366
	<u>841,281</u>	<u>20,367</u>	<u>861,648</u>
	<u><u>841,281</u></u>	<u><u>20,367</u></u>	<u><u>861,648</u></u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	164,988	24,812	189,800
Investments	2	-	2
Current assets/(liabilities)	736,207	-	736,207
	<u>901,197</u>	<u>24,812</u>	<u>926,009</u>
	<u><u>901,197</u></u>	<u><u>24,812</u></u>	<u><u>926,009</u></u>

20 Related party transactions

There were no disclosable related party transactions during the current or previous year.

21 Subsidiaries

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Pet Blood Bank Services Limited	Scotland	Blood Bank Services	Ordinary Shares	100.00	

PET BLOOD BANK UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

22 Cash generated from operations	2025	2024
	£	£
(Deficit)/surplus for the year	(64,361)	318,251
Adjustments for:		
Investment income recognised in statement of financial activities	(2,689)	(639)
Depreciation and impairment of tangible fixed assets	34,308	25,573
Movements in working capital:		
(Increase) in debtors	(66,433)	(108,993)
Increase/(decrease) in creditors	131,075	(10,870)
Cash generated from operations	<u>31,900</u>	<u>223,322</u>

23 Analysis of changes in net funds

The charity had no material debt during the year.