

**THE MARCH BROWN CHARITABLE TRUST**  
**Scottish Charity Number SC037692**

**RECEIPTS AND PAYMENTS ACCOUNT AND  
STATEMENT OF BALANCES**

**For the year to and as at 5 April 2025**

**THE MARCH BROWN CHARITABLE TRUST**  
**Scottish Charity Number SC037692**

**Year Ended 5 April 2025**

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**THE MARCH BROWN CHARITABLE TRUST**  
**Scottish Charity Number SC037692**

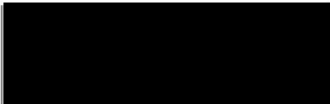
**Trustees Report for the year to 5 April 2025**

**Address of Principal Office:**



**STRUCTURE, GOVERNANCE & MANAGEMENT**

**Trustees:**



The Trustees make the decisions and are responsible for the day to day running of the trust, and responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation [10(1) (a) to (c) of the Accounts Regulations does not apply.

**Constitutive Document:**

The Trust was created by the Trust Deed dated 20<sup>th</sup> December 2006 and registered in the Books of Council and Session on 10<sup>th</sup> January 2007.

**Constitutional Structure:**

Donations are made entirely at the discretion of the Trustees.

**Appointment of Trustees:**

The Settlor retains the right to appoint new Trustees during his lifetime. Thereafter the Trustees will be self-regulating.

**OBJECTIVES & ACTIVITIES**

The Trust exists for general charitable purposes – in practice to fund donations to both existing and new charities in which the Settlor has a particular interest.

**ACTIVITIES, ACHIEVEMENTS & PERFORMANCE**

Trustees agree the level of donations to be made from the Trust throughout the year.

**FINANCIAL REVIEW**

**Reserves Policy:**

No specific policy

**Deficit:**

There was a deficit for the year of £1,725.39 (2024: surplus £1,727.47) as detailed on page 3.

**THE MARCH BROWN CHARITABLE TRUST**  
**Scottish Charity Number: SC037692**  
**Trustees Report for the year to 5 April 2025**

**Continued:**

**Donated Facilities/Services:**

None

**Approved by the Trustees and signed on their behalf:**



Trustee



02/02/2026

.....

Date

# THE MARCH BROWN CHARITABLE TRUST

## RECEIPTS AND PAYMENTS ACCOUNT YEAR TO 5 APRIL 2025

	Notes	2025		2024	
		£	£	£	£
<b>RECEIPTS</b>					
Dividends			11,777.75		11,021.80
Donations			14,764.00		
Gross Interest			1,594.81		639.48
Income tax repayment			0.00		17,211.27
			<u>28,136.56</u>		<u>28,872.55</u>
<b>From Assets and Investments:</b>					
From settlor				35,112.00	
Investments sold	3	11,162.46		66,860.08	
			<u>11,162.46</u>		<u>101,972.08</u>
<b>Total Receipts</b>			<u>39,299.02</u>		<u>130,844.63</u>
<b>PAYMENTS</b>					
Charity Donations	1	25,800.00		25,800.00	
Administrative Expenses:	2	<u>8,424.57</u>		<u>8,454.77</u>	
Investments purchased	3	<u>6,799.84</u>		<u>94,862.39</u>	
<b>Total Payments</b>			<u>41,024.41</u>		<u>129,117.16</u>
Surplus/(Deficit) for the year			<u>(1,725.39)</u>		<u>1,727.47</u>

## STATEMENT OF BALANCES At 5 APRIL 2025

		2025	2024
		£	£
<b>Bank and Cash</b>			
Opening balance of funds held	4	8,721.50	0.00
Surplus/(Deficit) for the year		<u>(1,725.39)</u>	<u>1,727.47</u>
Closing balance of funds held	4	<u>6,996.11</u>	<u>1,727.47</u>
Investments at cost	3	<u>323,488.69</u>	<u>301,425.09</u>
Investments at market value		<u>373,626.00</u>	<u>357,041.00</u>
Estimated liabilities		None	None

Approved by the Trustees:

Date 18/02/2026 .....

Date 18/02/2026 .....

Date 02/02/2026 .....

**THE MARCH BROWN CHARITABLE TRUST**  
**SC037692**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**YEAR TO 5 APRIL 2025**

**Notes to the Accounts**

- 1 The number and level of donations made by the Trust during the accounting period is as detailed in the accounts
- 2 In accordance with the provisions on the Trust Deed, remuneration of £3,970 including VAT for professional services rendered was paid to Blackwood & Smith. One of the Trustees is a partner in the firm of Blackwood & Smith. The fee was fixed by an independent legal accountant and approved by the other Trustees.
- 3 The investments are all part of an expendable endowment fund.

4	Funds Held:	5 April 2025 £	5 April 2024 £
	Royal Bank of Scotland	1,087.74	4,658.75
	Balance at Blackwood & Smith	109.02	64.50
	Rathbones Capital - SWF	150.54	74.88
	Rathbones Income Account	3,656.68	3,065.29
	Rathbones Capital Account	1,992.13	858.08
		<u>6,996.11</u>	<u>8,721.50</u>

**The March Brown Charitable Trust**  
**SC 037692**  
**Report of the Independent Examiner**

**Independent Examiner's Report to the Trustees of The March Brown Charitable Trust**

I report on the accounts of the charity for the year ended 5 April 2025 which are set out on pages 3 to 4.

**Respective responsibilities of the trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

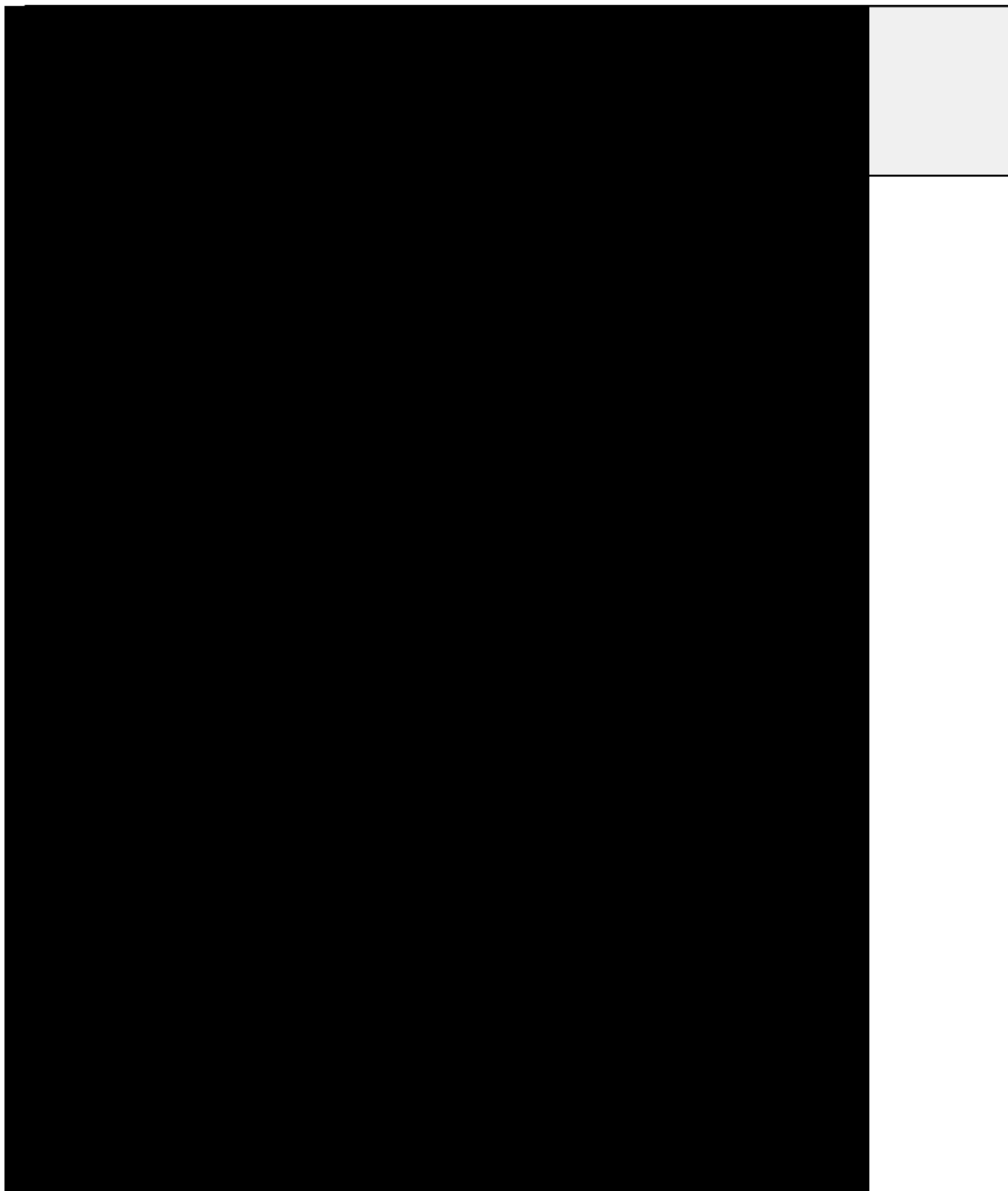
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of an unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:-

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Certified Chartered Accountant  
4 Copperbeech Court  
Cavalry Park  
Peebles  
EH45 9BU





✓ Agreement completed.

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