

The Robert Nicol Fellowships And Scholarships

Scotland · Charity number SC037689

Details

Known as The Robert Nicol Trust

Status Active

Legal form Educational endowment

Registered 2006-12-29

Register [View on the OSCR register](#)

Contact

Address Peterkins
100 Union Street
Aberdeen
AB10 1QR

Activities

Activities: 'It makes grants, donations, loans, gifts or pensions to individuals'

Purposes: 'the advancement of education'

Beneficiaries: 'Other defined groups'

Objectives: 'I direct that the receipt of the said six several public officers shall be a good discharge to my trustees for the said legacy and the and that the said six several public officers shall stand possessed thereof upon trust to invest the same in manner hereinafter mentioned with regard to investments generally and with the like power to vary the investments generally and with the like power to vary the investments and to pay and apply the annual income thereof in perpetuity for the advancement and promotion of education in the city and county of Aberdeen'.

Geography

- **Main operating location:** Aberdeen
- **Geographical spread:** Wider, but within one local authority area

Finances

Period end	Income	Expenditure	Assets	Employees
2026-02-14	£46,683	£47,366	-	0
2025-02-14	£50,656	£42,920	-	0
2024-02-14	£48,795	£28,700	-	0
2023-02-14	£46,331	£38,179	-	0
2022-02-14	£35,715	£39,100	-	0
2021-02-14	£45,344	£43,650	-	0

The Robert Nicol Fellowships And Scholarships

Scotland - Charity number SC037689

Accounts

THE ROBERT NICOL TRUST

RECEIPTS and PAYMENTS ACCOUNT
for the year ended 14th February 2026

and

STATEMENT of BALANCES
as at 14th February 2026

PETERKINS
SOLICITORS
100 UNION STREET
ABERDEEN
AB10 1QR
MH/5490-1

THE ROBERT NICOL TRUST

RECEIPTS and PAYMENTS FOR YEAR ENDED 14TH FEBRUARY 2026

	<u>RECEIPTS</u>	<u>2026</u>	<u>2025</u>
Income on Investments (not subject to Income Tax)			
Charities Official Investment Fund Shares - Dividend Income		9,700.62	9,445.84
Charities Official Investment Fund Deposit Fund - Interest		3,115.05	3,296.47
Charinco Income Shares - Dividend Interest Distribution		747.40	573.08
Bank Interest		620.90	840.98
Donation from Miss Violet M Lessel's Trust		8,500.00	8,500.00
Donation from Mrs E S Wilson's Trust		4,000.00	8,000.00
Donation from The Ina Scott Sutherland Charitable Foundation		20,000.00	20,000.00
		<hr/>	<hr/>
		<u>£46,683.97</u>	<u>£50,656.37</u>

These funds are unrestricted

	<u>PAYMENTS</u>	<u>2026</u>	<u>2025</u>
Meeting expenses		-	-
Audit fee for Accounts to 14th February 2024		-	660.00
Audit fee for Accounts to 14th February 2025		660.00	-
Secretary's Remuneration for year ended 14th February 2025 (including copies, posts, telephones, incidental outlays & VAT)		-	3,960.00
Secretary's Remuneration for year ended 14th February 2026 (including copies, posts, telephones, incidental outlays & VAT)		4,356.00	-
		<hr/>	<hr/>
		5,016.00	4,620.00
Scholarship Payments as per Appendix I		42,350.00	38,300.00
Surplus/Deficit for year		<hr/>	<hr/>
		<u>(682.03)</u>	<u>7,736.37</u>
		<hr/>	<hr/>
		<u>£46,683.97</u>	<u>£50,656.37</u>

STATEMENT of BALANCES AT 14TH FEBRUARY 2026

CAPITAL AND LIABILITIES

CAPITAL ACCOUNT

	<u>2026</u>	<u>2025</u>
Amount as per last Statement	118,895.20	118,895.20
<u>Add: Transfer from Receipts and Payments Account</u>	<u>- 118,895.20</u>	<u>- 118,895.20</u>

Funds in the Capital Account represent Permanent Endowment Funds

RECEIPTS and PAYMENTS ACCOUNT

Amount at credit as at 14th February 2025	124,825.61	117,089.04
<u>Add/Subtract:</u>		
Transfer to Capital Account		
Surplus/Deficit for year as per foregoing Account	<u>(682.03) 124,143.58</u>	<u>7,736.57 124,825.61</u>
	<u>£243,038.78</u>	<u>£243,720.81</u>

These funds are unrestricted

ASSETS

	<u>2026</u>	<u>2025</u>
<u>Market Value as at 14/2/25</u>		
<u>1. Held against Capital</u>		
Investments held by CCLA Investment Management Ltd at cost - 17,099.62 Income Units COIF Charities Investment Fund	88,841.28	88,841.28
Investments held by Black Rock Merrill Lynch Investment Managers Ltd at cost - 7,844.820 Income Shares Charinco Common Investment Fund	<u>10,053.92 98,895.20</u>	<u>10,053.92 98,895.20</u>
359,264.73		
11,184.25		
<u>£370,448.98</u>		
<u>2. Held against accumulated income</u>		
(a) Investments held by Black Rock Merrill Lynch Investment Managers Ltd at cost - 2,835.344 Income Shares Charinco Common Investment Fund	4,552.88	4,552.88
£4,042.31		
(b) CCLA Investment Management Ltd at credit of Charities Deposit Account	92,047.07	68,932.02
(c) Funds held in Clydesdale Bank PLC and Peterkins Clients Account	<u>4,952.58 42,591.05</u>	<u>34,504.36 36,836.15</u>
	<u>139,590.70</u>	<u>140,272.53</u>
<u>Less: outstanding cheque</u>	<u>- 139,590.70 144,143.58</u>	<u>- 140,272.53 144,825.41</u>
	<u>£243,038.78</u>	<u>£243,720.61</u>

Approved by the Trustees and signed on their behalf by:-

Trustee: *R.C. Stovell*

Date: *15 May 2026*

APPENDIX I

SCHOLARSHIP PAYMENTS

1	Sophie Gillick	1,350.00
2	CJ Kitching	1,350.00
3	Grzegorz P Kacprzyk	1,350.00
4	Jamie Joseph Gillick	1,350.00
5	MG James	1,350.00
6	Nahian Khan	1,350.00
7	Antonia Uri	500.00
8	Antonia Klimkiewicz	1,350.00
9	Katherine Jane Farrands	1,350.00
10	Ahmad Azzam	1,350.00
11	Susannah Bell	1,350.00
12	Farahnaz Abolvardi	1,350.00
13	Hallam Serveir-Burnapp	1,350.00
14	Megan Cameron	1,350.00
15	Noor A K Suliman	1,350.00
16	Fiona M Nicholson	1,350.00
17	Emma L Bell	1,350.00
18	Martha MP Thom	1,350.00
19	Raphaelle McLennan	1,350.00
20	Karen G Sharma	1,350.00
21	Loise Parnotte	1,350.00
22	Jessica More	1,350.00
23	Jake D Santos	1,350.00
24	William O'Keefe	1,350.00
25	Lauren A Rafferty	1,350.00
26	Reuben McKay	1,350.00
27	Kirsty L Farrands	1,350.00
28	Ms Heather Uri	1,350.00
29	Ibrahim Alkali	1,350.00

Carried forward 38,300.00

		Brought forward	38,300.00
30	Khalid Suliman		1,350.00
31	Kirsty Lawie		1,350.00
32	Joanita Dsouza		1,350.00
			<hr/>
			<u>£42,350.00</u>

Trustees' Annual Report for the period
From 15 February 2025 to 14 February 2026

Charity name	The Robert Nicol Fellowships and Scholarships
Other name charity is known by	The Robert Nicol Trust
Registered charity number in Scotland	SCO37689
Charity's principal address	100 Union Street Aberdeen AB10 IQR
TRUSTEES (a) Ex-Officio	The Principal of the University of Aberdeen - Professor Anthony Heywood acting as his Appointee The Jaffrey Chair of Political Economy (University of Aberdeen) - Professor Keith Bender The Chairman of the Education Committee of Aberdeenshire Council - Councillor Ron McKail acting as Appointee The President of the Society of Advocates in Aberdeen - Mr Forbes McLennan acting as Appointee
(b) Nominative	Appointee of the Education Committee, Aberdeen City Council being Councillor Martin Greig
(c) Co-opted	Mrs. Pamela Snape Richard Stroud John Corall

Structure, Governance and Management

The Trust was created by means of a Legacy of £40,000 bequeathed under his Will dated 4th May 1878 by the late Robert Nicol as amended by Sealed Order of the Charity Commissioners dated 10th October 1984

In terms of the above deeds 4 ex-officio Trustees, 1 nominative Trustee and 2 co-opted Trustees were appointed. The ex-officio and nominative Trustees can appoint other persons to act in their stead. On the death, resignation or removal from office any of the co-opted Trustees, new co-opted Trustees are nominated and appointed by the remaining Trustees.

Objectives and Activities

The Trust was set up by the late Mr Nicol for the purpose of paying and applying the annual income thereof in perpetuity for the advancement and promotion of education in the City and County of Aberdeen. Applicants to be eligible must have been born in the City or in the County of Aberdeen or have resided therein for a period of not less than five years immediately prior to the date of their application. Scholarships are awarded to candidates who can satisfy the Trustees that they are fully qualified to pursue with profit the course of study proposed and save in exceptional circumstances should be 21 years of age.

APPENDIX 3



Independent examiner's report on the accounts							v2	
Report to the trustees/members of		Charity name					The Robert Nicol Trust	
		Registered charity number					SC037689	
On the accounts of the charity for the period		Period start date			Period end date			
		Day	Month	Year	to	Day	Month	Year
Set out on pages		15	02	2025		14	02	2026
								(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention [~~other than that disclosed on the attached page*~~]

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

George Brown

Date:

15 May 2026

Name:

George Brown

Relevant professional qualification(s) or body (if any):

Chartered Accountant

Address:

Tawse & Partners
 18 North Silver Street
 Aberdeen
 AB10 1JU

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.