

Glenrothes Amateur Musical Association

Annual Accounts for the Year Ended 30 November 2024

Charity No: SC037569

Trustees' Annual Report

Year ended 30 November 2024

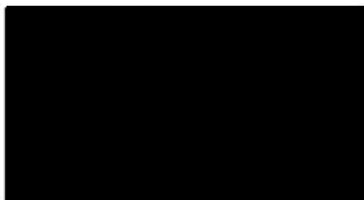
The trustees present the annual report and accounts for the Glenrothes Amateur Musical Association for the year ended 30 November 2024.

Reference and Administrative Information

Charity Name: Glenrothes Amateur Musical Association

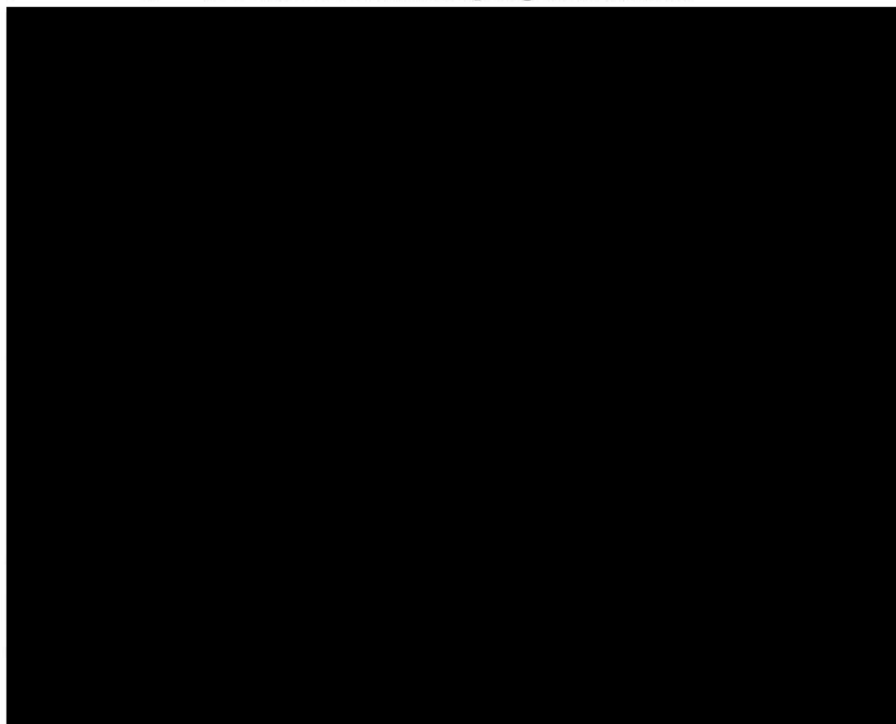
Charity Registration Number: SC037569

Contact Address:



Trustees

List all trustees who served at any time during the year up to the date of signing the accounts.



Trustees' Annual Report (Continued)

Independent Examiner



Bankers

Bank of Scotland
9 Falkland Gate
Glenrothes
Fife
KY7 9LW

Trustees' Annual Report (Continued)

The Charities Objectives

GAMA's objectives shall be to advance the education of the public in the arts, in particular musical and dramatic arts, by the presentation of public performances and other related activities and in furtherance thereof to present at least one musical production each year. We will also show similar efforts in relation to our youth group, GAMA Youth.

Manner of Appointment of Trustees

New trustees are appointed by the group's members. The trustees are made up of the management committee of the unincorporated association who are elected at the annual general meeting normally held each year no later than the end of March. The office bearers of President, Vice President, Secretary, Treasurer, are all annual appointments. The President can only serve for a maximum of 3 years. The other 7 members serve for 3 years before being put forward for re-election.

Achievements and Performance

We performed 6 performances of the musical 'Crazy for You' to a very appreciative, though small, audience. Our Youth group performed 'High School Musical', where again, the talents of the youngsters continue to surpass expectations. The National Operatic and Dramatic Association were very complimentary about both productions in a report given by their representative.

Reserves Policy

The reserves are held in order to ensure that there is sufficient resources to fund the next musical production which the association has planned to perform.

Financial Review

Principal sources of funding

Our principal source of funding is from our box office receipts, memberships and donations.

Results for the year

The Financial Statements show the total income for the year to be £56,030 and the total resources expended to be £56,793 resulting in a loss of £763.

Grant making policy

The Association will continue to make funds available for educational courses and has awarded funding to groups requiring assistance in the arts. Due to circumstances outwith our control no donation was given to St Columba's Church within this financial year. We also encourage our educational programme within our Youth section.

Statement on risk

The trustees assess the major risks to which the charity is exposed on an ongoing basis and have established procedures to mitigate those that are identified as a result of these reviews.

Trustees' Annual Report (Continued)

Trustees responsibilities

Under legislation relating to charities in Scotland, the trustees are required to prepare yearly Financial Statements which give a true view of the state of the Association's affairs and of its incoming resources and application of resources, including its surplus or deficit for that year, and which have been properly prepared from and are in agreement with accounting records of the Association and comply with relevant disclosure requirements.

In preparing those Financial Statements, the trustees are required to:

Select suitable accounting policies and then apply them consistently.

Observe the methods and principles in the Charities SORP 2005

Make judgements and estimates that are reasonable and prudent.

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the association will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the Association's financial position and enable the trustees to ensure that the Financial Statements are prepared in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. The trustees also have a general responsibility for taking such steps as are reasonably open to them to safeguard the Association's assets and to prevent and detect fraud and other irregularities.

On behalf of the trustees

Signed

A black rectangular box redacting the signature of the trustee.

Date

16/2/2025

Glenrothes Amateur Musical Association

SC037569

Independent Examiner's Report to the Trustees Of Glenrothes Amateur Musical Association

I report on the accounts of the charity for the year ended 30 November 2024 which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date:

16/2/25

Glenrothes Amateur Musical Association
Statement of Receipts and Payments
For The Year ended 30 November 2024

	<u>Note</u>	<u>Unrestricted Funds 2024</u>	<u>Total 2024</u>	<u>Total 2023</u>
		<u>£</u>	<u>£</u>	<u>£</u>
Receipts				
Donations	1	13,240	13,240	11,724
Receipts from fundraising activities	2	10,245	10,245	10,572
Gross trading receipts	3	32,252	32,252	29,414
Income from investments other than land and buildings	4	293	293	249
Total Receipts		56,030	56,030	51,959
Payments				
Expenses for fundraising activities	5	2,204	2,204	1,616
Gross trading payments	6	54,189	54,189	50,562
Donations	7	400	400	-
Total Payments		56,793	56,793	52,178
(Deficit) for year		- 763	- 763	- 219

Glenrothes Amateur Musical Association
Statement Of Balances
For The Year ended 30 November 2024

	Note	Unrestricted Funds 2024	Total 2024	Total 2023
		£	£	£
Cash Funds				
Cash and bank balances at start of year	8	26,243	26,243	26,462
(Deficit)/Surplus on receipts and payments account		-763	-763	-219
Cash and bank balances at end of year	9	25,480	25,480	26,243

Signed on behalf of the trustees:

[Redacted signature area]

16/2/2025
Date

Glenrothes Amateur Musical Association

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The accounts are prepared in accordance with the Accounting Regulations set out under the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, and with the Charities Statement of Recommended Practice 2005. The accounts are prepared on a receipts and payments basis, recognising incoming and outgoing resources as and when they are received or paid.

Nature and Purpose of Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objectives of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Glenrothes Amateur Musical Association

Grants and Donations Payable

The association makes grants and donations to other organisations whose charitable objects compliment its work. They are accounted for in the year in which they are paid.

Taxation

Glenrothes Amateur Musical Association is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Glenrothes Amateur Musical Association
Notes Forming Part of the Financial Statements
For The Year ended 30 November 2024

	Unrestricted Funds 2024	Total 2024	Total 2023
	£	£	£
1 Donations			
Membership Annual Fees	7,295	7,295	7,248
Weekly Fees	111	111	-
Friends	90	90	76
Grants & Donations	4,957	4,957	3,641
Gift Aid	787	787	759
	13,240	13,240	11,724
2 Receipts From Fundraising Activities			
Events - Concert party/Social Events	5,117	5,117	3,034
Fund Raisng	3,120	3,120	3,912
Catering	-	-	1,418
Sales - Teas	283	283	245
Photographs, CD/DVD etc.	607	607	173
T-Shirts	1,118	1,118	1,790
	10,245	10,245	10,572
3 Gross Trading Receipts			
Box Office Receipts	29,385	29,385	26,309
Programme Sales	622	622	627
Programme Advertisements	1,322	1,322	780
Prize Draw	898	898	1,698
Income Scores & Libs	25	25	-
	32,252	32,252	29,414
4 Investment income			
Bank Of Scotland	293	293	249
	293	293	249

Glenrothes Amateur Musical Association
Notes Forming Part of the Financial Statements
For The Year ended 30 November 2024

	Unrestricted		
	Funds	Total	Total
	2024	2024	2023
	£	£	£
5 Expenses For Fundraising Purposes			
Social & Educational Events	444	444	230
Prize draw	128	128	-
T-shirts	1,632	1,632	1,386
	2,204	2,204	1,616
6 Gross Trading Payments			
Roths Halls - Rehearsal costs	10,435	10,435	10,198
Box office commission	2,182	2,182	1,246
Credit card commission	494	494	698
Radio microphones	7,250	7,250	4,451
Scenery, props & lighting	4,523	4,523	7,956
Costumes, wigs & make-up	4,091	4,091	529
Royalties	5,306	5,306	4,679
Orchestra	5,200	5,200	5,366
Gratuities & honoraria	7,330	7,330	6,850
Programmes	397	397	1,326
Advertising & publicity	156	156	243
Additional hall hires	2,455	2,455	791
Scores & libs	-	-	-
Insurance	740	740	725
NODA – Fees, awards, badges, ticket corr	756	756	315
Postage & Stationery	79	79	313
Sundries	1,110	1,110	2,394
Deposit for future production	1,685	1,685	2,482
	54,189	54,189	50,562

Glenrothes Amateur Musical Association
Notes Forming Part of the Financial Statements
For The Year ended 30 November 2024

	Unrestricted Funds 2024	Total 2024	Total 2023
	£	£	£
7 Grants and Donations			
Donation to local charity	400	400	-
	400	400	-
8 Cash and Bank Balances at Start of Year			
Scottish Widows Bank	11,000	11,000	11,312
B.O.S. Current A/C GAMA	3,199	3,199	5,107
B.O.S. Current A/C GAMA Youth	12,029	12,029	10,028
Cash in Hand GAMA	15	15	15
	26,243	26,243	26,462
9 Cash and Bank Balances at End of Year			
B.O.S. Bond	10,000	10,000	11,000
B.O.S. Current A/C GAMA	3,012	3,012	3,199
B.O.S. Current A/C GAMA Youth	12,453	12,453	12,029
Cash in Hand GAMA	15	15	15
	25,480	25,480	26,243

10 Trustee Remuneration and Related Party Transactions

No trustee received any remuneration or reimbursement of expenses during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.