

The Brian And Lesley Knox Fund

Scotland · Charity number SC037537

Details

Status	Active
Legal form	Trust (founding document is a deed of trust) (other than educational endowment)
Registered	2006-10-13
Register	View on the OSCR register

Contact

Address	Turcan Connell Trustees Limited Princes Exchange 1 Earl Grey Street Edinburgh EH3 9EE
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Activities

Activities: 'It makes grants, donations, loans, gifts or pensions to individuals','It makes grants, donations or gifts to organisations'

Purposes: 'the prevention or relief of poverty','the advancement of education','the advancement of religion','the advancement of health','the saving of lives','the advancement of citizenship or community development','the advancement of the arts, heritage, culture or science','the advancement of human rights, conflict resolution or reconciliation','the promotion of religious or racial harmony','the promotion of equality and diversity','the advancement of environmental protection or improvement','the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage','the advancement of animal welfare','any other purpose that may reasonably be regarded as analogous to any of the preceding purposes'

What the charity does: The Trustees have opted for a policy of making donations to those organisations they feel require most support and whose purposes fall within the spectrum of the Trust Deed, also within the Trustees currently favoured areas of support. The Trustees continue to review charitable causes worthwhile of the Trustees' support and intend to make further donations to such causes. The Trustees plan to build up the charitable trust's funds through receipt of gift aid donations from the Trust's principal donors.

Beneficiaries: 'Children or young people','People with disabilities or health problems','Other defined groups','No specific group, or for the benefit of the community','Other charities or voluntary bodies'

Objectives: The Trustees shall hold the trust fund and the income of it to pay and apply the same to or for the benefit of or in furtherance of such purposes, objects or institutions charitable in law and in such proportions and manner as the Trustees shall think fit. In exercising their discretion in terms of this clause the Trustees shall give primary consideration to the wishes of those persons who gift or lend funds to the Trust but this proviso shall impose no binding obligation on the Trustees

Geography

- **Main operating location:** City of Edinburgh
- **Geographical spread:** Scotland and other parts of the UK

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£54,366	£204,853	-	0
2024-03-31	£6,895	£48,651	-	0
2023-03-31	£4,625	£86,557	-	0
2022-03-31	£62,521	£33,617	-	0
2021-03-31	£62,501	£65,223	-	0

The Brian And Lesley Knox Fund

Scotland - Charity number SC037537

Accounts

THE BRIAN AND LESLEY KNOX FUND

Scottish Charity SC037537

REPORT AND FINANCIAL STATEMENTS
For the Year to 31st March 2025

THE BRIAN AND LESLEY KNOX FUND
GENERAL INFORMATION AND REPORT OF THE TRUSTEES
FOR THE YEAR TO 31ST MARCH 2025

The Trustees present their annual report and financial statements for the charity for the year ended 31st March 2025. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the Charity's Trust Deed, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) subject to the reporting exemptions available under Section 1A of that standard.

Objectives and Activities

Objectives of Trust The Trustees are directed in terms of the Trust Deed to pay or apply the income or capital of the Trust Fund for the benefit or furtherance of such purposes, objects or institutions, charitable in law, as the Trustees in their absolute discretion shall determine. The Trustees are also authorised to accumulate income for a period of twenty one years from 26th September 2006.

Although the objectives as set out in the Trust Deed are far reaching, the Trustees favour supporting projects which provide public benefit especially, but not limited to, the following areas:-

- (i) The advancement of arts and culture;
- (ii) The advancement of animal welfare;
- (iii) The relief of those in need through financial hardship and other disadvantages, particularly young people; and
- (iv) The assistance and relief of those in need through the disability of blindness.

The Trustees do not engage directly in charitable activities or projects.

By support of the projects in the favoured fields, it is the aim of the Trustees to assist in furthering and promoting a range of charitable causes within those fields. That furtherance and promotion will largely be on a financial basis through the giving of grants and there may in the future be particular charitable projects which, over time, the Trustees will wish specifically to promote in partnership with operational charities. It should be noted that the Trustees are not bound to continue supporting these favoured fields and in the future may favour other areas of benefit.

Grant Making Policy The Trustees have opted for a policy of making donations to those organisations they feel require most support and whose purposes fall within the spectrum of the Trust Deed, also within the Trustees currently favoured areas of support.

Achievements and Performance

Report on the
Activities of the Trust The Trustees continued to identify charitable causes and projects which they consider will be deserving of the Trust's support.

The Trust's public benefit is discharged by making donations in accordance with its objectives, aims and grantmaking policy, to organisations directly involved in the provision of charitable services.

During the year, the Trustees made donations totalling £153,000.00 (2024 £45,000.00) as detailed in note 5 of the financial statements to various organisations within its Grant Making Policy, which includes multi-year commitments made by the Trustees. Cash donations totalling £50,000.00 (including recoverable gift aid) were received during the financial period (2024 £1,102.50 (including recoverable gift aid)).

The Trust does not engage in charitable activities directly.

THE BRIAN AND LESLEY KNOX FUND
GENERAL INFORMATION AND REPORT OF THE TRUSTEES
FOR THE YEAR TO 31ST MARCH 2025

Achievements and Performance

Plans for future period The Trustees continue to review charitable causes worthwhile of the Trustees' support and intend to make further donations to such causes. The Trustees plan to build up the charitable trust's funds through receipt of gift aid donations from the Trust's principal donor.

Investment Policy In accordance with the Trust Deed, the Trustees have power to invest in such stocks, shares, investments and property in the United Kingdom or abroad as they in their sole discretion think fit. There are no constraints as to the investments comprising the portfolio at any time. The Trustees currently do not have any investment managers engaged at this time.

Financial Review

Financial Report The Trust's ability to make meaningful donations is reliant on the receipt of gift aid donations, from the Trust's principal donor.

There are net assets of £157,247.04 (2024 £307,733.26) as at 31st March 2025. Cash donations of £50,000.00 (including recoverable gift aid) were received during the financial period (2024 £1,102.50 (including recoverable gift aid)), along with bank interest of £4,366.38 (2024 £5,792.13). Donations of £153,000.00 (2024 £45,000.00) were made.

Reserves Policy It is the policy of the Trustees to distribute the income of the Trust in the form of grants or donations. It is anticipated that any surplus income at the close of the account would be so distributed in the following years.

The funds of the Trust are wholly unrestricted and are represented by cash. The Trustees have power to draw upon the fund in furtherance of the Trust's objectives whilst retaining sufficient funds to meet any commitments they may undertake.

As the assets of the Trust are held in a readily realisable form the Trustees do not therefore consider it necessary to maintain specific reserves.

Risk Management The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to mitigate our exposure to the major risks.

As the Trust relies on gift aid donations from the Trust's principal donor in order to make its donations, the principal risk faced by the Trust lies in the receipt of these donations.

Going Concern The Trustees have no material uncertainties as to the Trust's ability to continue as a going concern.

Structure, Governance & Management

Founding Document Deed of Trust dated 26th September 2006 and registered in the Books of Council and Session on 4th October 2006.

Appointment of New Trustees Reserved to the Settlor provided she retains sufficient capacity to do so, whom failing, the Trustees in office.

Decision making All Trustees are actively involved in the decision making process. Requests for funding are reviewed by the Trustees.

THE BRIAN AND LESLEY KNOX FUND
GENERAL INFORMATION AND REPORT OF THE TRUSTEES
FOR THE YEAR TO 31ST MARCH 2025

Statement of Trustees Responsibilities in Respect of the Financial Statements The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and with the Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland.

The law applicable to Charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to assume that the Trust will continue on that basis.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the Trust's constitution. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Financial statements preparation

The Trustees confirm that the financial statements for the year ended 31st March 2025 have been prepared so as to comply with current statutory requirements, the Charity SORP and the Trust's own governing document.

Approved by the Trustees and type-signed on their behalf on

19 December 2025

Date

by charity trustee _____

THE BRIAN AND LESLEY KNOX FUND
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the financial statements of The Brian and Lesley Knox Fund for the year ended 31st March 2025 which are set out on pages 7 to 12.

Respective responsibilities of trustees and independent examiner

The charity Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the Regulations"). The charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with Regulation 11 of the Regulations.

An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention :

- 1) which gives me reasonable cause to believe that in any material respect the requirements :
 - to keep accounting records in accordance with Section 44 (1)(a) of the Act and Regulation 4 of the Regulations; and
 - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Regulations.have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Examiner: 

Date:


Whitelaw Wells
9 Ainslie Place
Edinburgh
EH3 6AT

THE BRIAN AND LESLEY KNOX FUND
BALANCE SHEET AS AT 31ST MARCH 2025

	<u>Notes</u>	<u>2025</u> £	<u>2024</u> £
<u>Current Assets</u>			
Cash on deposit and in hand		192,961.04	307,753.27
Debtors	2	10,186.00	825.99
Total Current Assets		203,147.04	308,579.26
<u>Less:</u>			
Liabilities			
Creditors - due within 12 months	3	900.00	846.00
Future commitments due within one year	3, 5	15,000.00	-
Total Current Liabilities		15,900.00	846.00
Net Current Assets		187,247.04	307,733.26
<u>Less:</u>			
Long Term Liabilities			
Future Commitments due after more than one year	3, 5	30,000.00	-
Net Assets		157,247.04	307,733.26
<u>The funds of the charity</u>			
Unrestricted Funds	9	157,247.04	307,733.26
Total Charity Funds		157,247.04	307,733.26

Approved by the Trustees and authorised to be signed on their behalf on

19 December 2025
Date

██████████ by charity trustee Mrs Lesley Mary Knox
Trustee

The notes on pages 9 to 12 form part of these financial statements.

THE BRIAN AND LESLEY KNOX FUND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31ST MARCH 2025

	<u>Notes</u>	<u>2025</u> <u>Total</u> <u>£</u>	<u>2024</u> <u>Total</u> <u>£</u>
<u>Income and endowments from:</u>			
Donations and Legacies	4	50,000.00	1,102.50
 <u>Investments</u>			
Bank interest		4,366.38	5,792.13
Total		<u>54,366.38</u>	<u>6,894.63</u>
 <u>Expenditure on:</u>			
<u>Charitable Activities</u>			
Grants and donations	5	(153,000.00)	(45,000.00)
Future Commitments - Donations	5	(45,000.00)	-
Support and governance costs	6	(6,852.60)	(3,651.20)
Total		<u>(204,852.60)</u>	<u>(48,651.20)</u>
 Net (expenditure)/income and movement in funds		 (150,486.22)	 (41,756.57)
 Reconciliation of funds			
Total funds brought forward		307,733.26	349,489.83
Total funds carried forward		<u>157,247.04</u>	<u>307,733.26</u>

All income is derived from continuing activities.

The notes on pages 9 to 12 form part of these financial statements.

THE BRIAN AND LESLEY KNOX FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31ST MARCH 2025

1 Accounting Policies

a) Financial statements preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) subject to the reporting exemptions available to Small Entities under Section 1A of that Standard (effective 1 January 2019), the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The Trust constitutes a public benefit entity as defined by FRS102.

The financial statements have been prepared on a going concern basis. The Trustees have assessed the Trust's ability to continue as a going concern and have reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

b) Income

Income is included in the financial statements in the year in which it becomes entitled to it, it can be reliably determined and there is probability of receipt.

Voluntary Income is included in the financial statements together with associated gift aid, where applicable, when the Trustees have been advised of the donation with notification of both amount and intended settlement date.

c) Expenditure

Expenditure is included in the financial statements on an accruals basis and recognised in full as soon as a constructive obligation exists, the sums payable can be reliably measured and there is probability of payment.

d) Cost of Generating Funds

Investment Management Charges are included in the SOFA as they arise. Costs are allocated wholly against capital.

e) Support and governance costs

Support (Legal and Administrative Costs) - 50%

Support costs include those costs associated with the administrative and legal requirements of the Trust. These are recorded in support and governance costs in the Statement of Financial Activities.

Governance (Accountancy Costs) - 50%

Governance costs include those costs associated with the accounting requirements of the Trust and include the independent examination fees linked to the management of the Trust. These are recorded in support and governance costs in the Statement of Financial Activities.

Independent examination fees are recorded in support and governance costs in the Statement of Financial Activities.

All other governance and support costs are recorded in the Statement of Financial Activities as appropriate.

As the Trust does not provide services directly but by way of grants to other organisations, governance and support costs are not allocated against individual grants or donations.

f) Grants and Donations

Grants and donations authorised to be paid in respect of the accounting year or future years are provided for in the financial statements in the year where the award or commitment is made.

THE BRIAN AND LESLEY KNOX FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31ST MARCH 2025

1 Accounting Policies

g) VAT

The Trust is not registered for VAT purposes and all VAT incurred is therefore irrecoverable. Where applied, VAT is included as part of the expense.

2 Debtors

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Bank interest	186.00	825.99
Recoverable Tax	10,000.00	-
	<u>10,186.00</u>	<u>825.99</u>

3 Creditors

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
<i>Due in less than one year -</i>		
Turcan Connell fee	390.00	120.00
Independent Examiner's fee	510.00	726.00
Future Donation Commitments (Note 5)	15,000.00	-
	<u>15,900.00</u>	<u>846.00</u>
<i>Due after one year -</i>		
Future Donation Commitments (Note 5)	30,000.00	-
	<u>30,000.00</u>	<u>-</u>
Total creditors	<u>45,900.00</u>	<u>846.00</u>

4 Donations

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Donations from individuals (incl Gift Aid)	50,000.00	1,102.50
	<u>50,000.00</u>	<u>1,102.50</u>

5 Charitable Activities

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
<u>Grants and donations</u>		
Grants exceeding 2% of the gross income		
<u>Arts and Culture</u>		
Scottish Opera	20,000.00	15,000.00
Fine Cell Work	-	15,000.00
Scottish Society for the History of Photography	12,000.00	-
Coigach Heritage	10,000.00	-
Scottish Ballet	37,500.00	-
The Prince's Trust	25,000.00	-
Royal High School Preservation Trust	25,000.00	-
The Royal Lyceum Theatre Co Ltd	10,000.00	-
	<u>139,500.00</u>	
<u>Relief to those in need & Others</u>		
Leverhulme Community Hub	12,500.00	-
<u>Other</u>		
Individual	1,000.00	-
Free Church Leverburgh Property Fund	-	15,000.00
	<u>153,000.00</u>	<u>45,000.00</u>
Less: Commitment brought forward from previous year	-	-
Forward	<u>153,000.00</u>	<u>45,000.00</u>

THE BRIAN AND LESLEY KNOX FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31ST MARCH 2025

<u>5 Charitable Activities</u>		<u>2025</u>	<u>2024</u>
<u>Grants and donations</u>	£	£	£
Forward		153,000.00	45,000.00
<u>New Commitments</u>			
The Prince's Trust		45,000.00	-
		198,000.00	45,000.00
		<u>2025</u>	<u>2024</u>
<u>Future commitments</u>		£	£
Total commitments brought forward -			
<i>None</i>		-	-
Less: paid in year -			
<i>None</i>		-	-
		-	-
<u>Add: New commitments</u>			
The Prince's Trust		45,000.00	-
Total commitments carried forward		45,000.00	-
		<u>2025</u>	<u>2024</u>
Future Donation Commitments fall due:		£	£
less than one year		15,000.00	-
between one and five years		30,000.00	-
		45,000.00	-
<u>6 Support and governance costs</u>		<u>2025</u>	<u>2024</u>
	£	£	£
<u>Support costs</u>			
Administration (including VAT)	3,168.90		1,522.60
Other costs	4.80		-
		3,173.70	
<u>Governance</u>			
Accounting (including VAT)	3,168.90		1,522.60
Independent Examiner's Fees (including VAT)	510.00		606.00
		3,678.90	
		6,852.60	3,651.20

7 Related Party Transactions

Turcan Connell provides legal and accounting services to the Trust for which fees are charged. In the year to 31st March 2025, those fees amounted to £6,337.80 (2024 £3,045.20) of which £390.00 was outstanding at the year-end (2024 £120.00).

During the year, the Settlor, Mrs Lesley Mary Knox, donated £50,000.00 including gift aid of £10,000.00 to the Trust (2024 £1,102.50 (including gift aid of £220.50)).

The Settlor and the late David Brian Knox were wife and husband.

THE BRIAN AND LESLEY KNOX FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31ST MARCH 2025

8 Trustees' Expenses

No fees or expenses have been paid to the Trustees, who are the key management personnel. All Trustees act gratuitously. The Trust has no employees (2024 Nil).

9 Net Assets Reconciliation

	<u>Total</u> <u>2025</u> £	<u>Total</u> <u>2024</u> £
Cash on deposit and in hand	192,961.04	307,753.27
Debtors	10,186.00	825.99
	<hr/> 203,147.04	<hr/> 308,579.26
Creditors	(45,900.00)	(846.00)
	<hr/> <hr/> 157,247.04	<hr/> <hr/> 307,733.26

