

Company Registration Number: SC377848

Scottish Charity Number: SC037370

LOVE MUSIC PRODUCTIONS LTD

Trustees' Report and Financial Statements for the year ended 31 July 2025

LOVE MUSIC PRODUCTIONS LTD
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FOR THE YEAR ENDED 31 JULY 2025

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LOVE MUSIC PRODUCTIONS LTD

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2025

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The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Love Music Productions Ltd (the charity) for the year ended 31 July 2025. The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

PURPOSES & ACTIVITIES

Objectives

The charity is established to provide public benefit in Scotland and elsewhere to promote, maintain, improve and advance education, appreciation, understanding of and access to the Arts, in particular to provide high quality access for children, young people and the wider community to create, participate in and perform music, not limited to any particular genre or style.

Activities

The charity undertakes both concert and theatrical presentations of new and original music works in collaboration with international artists, and develops and delivers music workshops for amateur musicians and young people, culminating in opportunities for them to perform in public events alongside professional musicians.

ACHIEVEMENTS & PERFORMANCE

We want everyone in our communities to be able to take part in the highest quality musical encounters that help them feel confident, nourished and inspired, increasing their musical skills, aspirations and wellbeing. Our aim is to bring systemic positive changes by supporting the development of the community and school singing sectors alongside continuing to make our projects truly inclusive and accessible so that everyone can take part.

In 2024-25, we were grateful to receive: 24% of our funding from donations from individuals including our choir members; 33% from the City of Edinburgh Council through in kind support; 30% in unrestricted grants from Creative Scotland and Trusts & Foundations including: The William Syson Foundation, The Turtleton Charitable Trust, The Christina Mary Hendrie Trust and The Big Give; and 4% in project grants in support of Junior Choir and Sing For Wellbeing from The D'Oyly Carte Charitable Trust, The Nancie Massey Charitable Trust, The Pear Tree Fund for Music, Gordon Fraser Charitable Trust, Jardine Charitable Trust, Dr Guthrie's Association and The Stevenston Charitable Trust. The remaining 9% of our income came from project partnerships with City of Edinburgh Council and Edinburgh International Festival, and ticket sales from our events.

During the year, we were successful in our first match-funding Big Give campaign, half of which is included in these accounts due to the timing of the awards. We were delighted to be awarded 3-year funding from The William Syson Foundation, and to join the Creative Scotland multi-year funding portfolio for the first time with funding starting in April. Our staff team had been working at reduced capacity since the start of the financial year whilst working on securing funding; these new funding commitments have supported us to start to scale up the team and team hours, revise our budgets and build on our programme plans, especially for our national-reach projects. Due to the timing of the grant instalments, we did not have time to spend all monies received to date in this financial year, which is why there is a larger than usual surplus at the year end.

ACHIEVEMENTS & PERFORMANCE (CONT.)

However, as the operations of the charity will increase substantially on receipt of these larger grants, our reserves will also need to increase, and looking forward to the next financial year, much of the figure carried will contribute to our reserves policy amount of retaining 4 months' cash costs. We anticipate "catching up" with the spending of our funding instalments over the 2025-26 year once our team is up to capacity and our national programmes have been fully launched.

Our Junior Choir could not happen at the scale it does without the dedication of our volunteer chaperone team. Our full chaperone team is now 45 strong, and for each rehearsal, around 30 fully trained adults provide safeguarding and support to assist the children with moving safely around the building, help the singers make new friends, and provide one-to-one support for the children who benefit from a little extra help on stage. This commitment equates to approximately 1,700 volunteer hours over the year, plus time required for training. Our board of trustees spends around 160 hours per year in service of the charity, in both meetings and additional support activities such as assisting with finances as treasurer, providing expert legal and governance advice and guiding development of action plans to strengthen EDI and environmental sustainability.

Sustainability

Alongside our regular reviews of risks and policies, we added to our list of policies and procedures to guide us in how we do our work. A new key risk we face now we are in receipt of Creative Scotland multi-year funding is the 3-year agreement, so contingency business plans will need to be prepared in case this funding is not renewed. We have been working on contingency planning in case of the loss of our senior management and artistic team through personal circumstances, and this includes expanding our leadership team over the coming years.

Equality, Diversity and Inclusion (EDI) continue to be integral values for us. We set new targets for our action plan that use the statistics we collect from participants and workers to make informed decisions on how to address gaps in our reach. With new funding in place, we are excited to develop these further and to be able to provide an extended programme of work with free access and support bursaries available.

Environmental Sustainability remains a key priority in our events planning with consideration of weather-related alternatives and minimizing our climate footprint. We have signed up for an extensive training course with Culture for Climate Scotland which will guide us in monitoring our emissions and building a net-zero plan.

**LOVE MUSIC PRODUCTIONS LTD
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025**

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PROJECTS

Love Music Community Choir

Our choirs are based at Edinburgh's iconic Usher Hall and run in partnership with the City of Edinburgh Council. Over the year, Community Choir worked with a socially diverse membership of 422 people of all ages and abilities. Inclusion remains our priority, and we offer a range of options for how singers can take part and tailored support solutions to increase and enable access, including running in a flexible hybrid format, with in-person rehearsals broadcast live for those unable to attend in person. We provided socially distancing seating for singers who are clinically vulnerable, and 42 people who live with health vulnerabilities, are geographically isolated, or live further away took part online. Our donate what you can approach supports attendance by people on any income. As well as increased music, singing and listening skills, our choir members report increased confidence, wellbeing and sense of community belonging, regardless of how they are accessing choir. During the year, we held 27 rehearsals and 3 concerts in the Usher Hall. We performed with Scottish small pipes musician Fionnlagh Mac A'Phiocar, with the Edinburgh Schools' Senior Orchestra String Ensemble, and we celebrated community singing with our biennial Edinburgh Sings event, sharing the stage with Lothian Gaelic Choir, Loud & Proud Choir and The Cheyne Gang. Our concerts were recorded so that family members and communities not able to attend in person could also enjoy them. We were also commissioned by Edinburgh International Festival to recruit and train a large community singing group to perform in the multi-night opening events. We were also commissioned by Edinburgh International Festival to recruit and train a large community singing group to perform in the multi-night opening events.

Love Music Junior Choir

Our choir for 8-12 year-olds worked with 169 children during the year in weekly rehearsals, 2 large-scale concerts with our Community Choir, a fun outdoor flashmob and a full day music summer camp. At summer camp, the choir worked with professional songwriter Roseanne Reid, who wrote a new song with the choir. The choir sang a diverse range of music from across the world, learning about different cultures and genres in a fun, exciting, yet relaxed environment. The choir's diverse membership included children from right across Edinburgh city, with as many places as needed provided for free to those who couldn't afford to donate. We worked with schools to support attendance by children whose parents were unable to bring them and developed our relationships with three schools in areas of multiple deprivation. We developed access plans for children with a range of abilities and support needs, and each term we signed songs in Makaton for those who benefit from additional communication support.

Edinburgh's Big Sing

We worked in partnership with Edinburgh City Council to produce a massed singing event for 1,100 primary school children at the Usher Hall. Artistic Director Stephen Deazley arranged songs for both young voices and a 70-piece orchestra, which provided an awe-inspiring first concert experience for many of the audience. We commissioned and mentored Glasgow-based indie-rock band Sacred Paw to write a new song with 2 senior school singing groups, who joined the band on stage to premier the work at the event. This type of event provides an exciting catalyst moment for many children and teachers to encourage more singing in schools, and we plan to build working in partnership with local authorities into our work to develop sustainable school singing strategies.

**LOVE MUSIC PRODUCTIONS LTD
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025**

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Inspiring Artists Programme

The aim of this project is to provide paid opportunities for emerging musical artists to take part in peer-learning workshops to develop new skills to facilitate, plan and deliver inclusive music projects for children. We want children to have opportunities to connect with music leaders who not only represent musical excellence but also reflect positively in terms of diversity and the project was designed for artists who are traditionally under-represented in the music leadership workforce, for example those who are self-taught, haven't come through mainstream academic routes, are from global majority backgrounds, have disabilities or are neurodiverse. Due to reduced capacity over the start of the year, we were unable to deliver this project, however we spent time researching opportunities that are available to under-represented emerging artist leaders, and to plan a deeper impact, longer term programme which will launch in future years.

Scotland Sings

Scotland Sings (formerly Love Singing) supports the mainly freelance workforce of singing leaders across Scotland who in turn support hundreds of thousands of community singers in their own communities. It seeks to support health and wellbeing, reduce isolation, build a supportive network, provide training, opportunities for peer-learning and skill sharing, as well as leadership resources including songbooks and warm up libraries, all free of access. Following news of our multi-year funding, we held 3 consultation events with our sector colleagues, and the Scotland Sings steering group developed a robust plan of events and resources to build the programme over the next 3 years. We plan to promote training and other opportunities, to host regular online conversation events and in person training and networking events, and to support regional events which build community and network in more geographically isolated areas.

Sing For Wellbeing

Sing For Wellbeing aims to develop the skills and confidence of non-music specialist primary school teachers to deliver more singing in their classrooms, which will in turn have deep and lasting positive physical, emotional and psychological benefits on the children they teach. There is a lack of opportunity within teacher training establishments to access arts delivery training, as this is not currently or culturally prioritised in the curriculum. We plan to address this through an accessible continued professional development (CPD) training programme suitable for all teachers regardless of previous musical training or skills. With our funding from Wiliam Syson Foundation and Creative Scotland, we were able to launch recruitment for our pilot training year, which will take place in 10 workshops over the full 2025-26 academic year. Our intention following evaluation of the pilot is to launch an annual programme which runs across local authorities in Scotland. We are also working in partnership with Queen Margaret University to fund and develop a complementary research programme to access the wellbeing impact of group singing on the children whose teachers take part in the training. We believe this will provide empirical evidence that the programme is beneficial to children and will have life-changing impact.

**LOVE MUSIC PRODUCTIONS LTD
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025**

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FINANCIAL REVIEW

Reserves

The charity's unrestricted reserves at the year-end were £207,005 (2024: £68,957).

Investment Policy & Performance

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in an interest-bearing deposit account. In line with the charity's values, the trustees have decided to bank ethically with Triodos and the Co-operative bank rather than seek a higher level of investment interest. The Co-operative is used for operating transactions, and Triodos for investing an appropriate level of reserves, attracting a higher rate of interest. It is intended that this should be kept under review, taking into consideration products from the existing or other ethical banks, which may offer more beneficial interest rates.

Reserves Policy & Going Concern

A reserves policy has been adopted, based on aiming to maintain unrestricted reserves at a level at least equivalent to 4 months' running costs. The Trustees consider the policy each year as part of their formal annual policy review. They believe that the prudent policy of maintaining a sustainable level of unrestricted reserves, combined with a stable cash flow position and sound financial management has placed the charity in a strong position to continue to operate as a going concern for the foreseeable future.

PLANS FOR THE FUTURE

Our Vision

Life enhancing music making for everyone

Our Mission

To create and enhance opportunities for people to enjoy the social and personal benefits of inspirational music making in their own community

We are respectful, inclusive and caring
We celebrate our diverse communities
We are playful, creative and adventurous
We are curious and collaborative
We are committed to the highest quality

These strategic aims will guide our work over the coming years:

1. Anyone can participate in our community-focussed projects
2. A strong, healthy Scottish community singing sector is thriving
3. A diverse emerging workforce is supported
4. Children can enjoy the benefits of singing together in school

PLANS FOR THE FUTURE (CONT.)

Our new funding agreements will support free and donate what you can access to all our opportunities and events over the next 3 years. This is a critical part of our inclusion and accessibility strategy so that individuals of all means can enjoy the life-enhancing benefits of taking part in excellent quality, inclusive music making.

We will spend the next year rebuilding our staffing capacity, and launching and developing our national programmes. We also plan to consolidate our websites, develop our marketing strategy, and expand our EDI and environmental action plans.

Our core project plan for the next three years includes:

- Community and Junior Choirs – increasing inclusion and access for people of all backgrounds and abilities to build their musical skills, confidence, and wellbeing through singing;
- Inspiring Artist Programme – providing training, peer support and hands on opportunities for our future music leaders to develop skills and build confidence in delivering music for children and communities in inclusive settings;
- Scotland Sings – providing training, networking, events, resources, and advocacy for the community of Scotland's singing leaders to support their work with thousands of community singers;
- Sing For Wellbeing – supporting children's wellbeing by increasing the skills and confidence of teachers to deliver singing in school.

**LOVE MUSIC PRODUCTIONS LTD
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025**

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**REFERENCE & ADMINISTRATIVE DETAILS OF THE CHARITY, ITS
TRUSTEES & ADVISERS**

Company Registration Number	SC377848
Scottish Registered Charity Number	SC037370
Registered Office	65/8 Warrender Park Road Edinburgh EH9 1ES

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Trustees	Archibald Aitken Rachel Davies (resigned 10 Dec 2024) Karen Docwra (resigned 10 Dec 2024) Cara McKeown (appointed 10 Dec 2024) Alexander Murray John (resigned 10 Dec 2024) Robert Stuart Mullen Magdalena Schamberger Licata Gillian Anne Fyfe (appointed 19 Feb 2025) Neil Weir (Chair)
Company Secretary	Cara McKeown
Independent Examiner	Suzanne Graham FCCA Hollis Accounting Limited 3 Melville Crescent Edinburgh, EH3 7HW
Bankers	The Co-operative Bank plc PO Box 101, 1 Balloon Street Manchester, M60 4EP Triodos Bank Deanery Road Bristol, BS1 5AS

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Document

The charity, which is a recognised charity in Scotland, is registered as a charitable company limited by guarantee and was set up by Articles of Association on 30 April 2010. The Articles of Association were modified in December 2016 and again in July 2019.

Membership

Full membership of the charity is open to:

- i) individuals of 18 years of age and over who are interested in furthering the work of the charity; and
- ii) national, international and local voluntary or other non-profit distributing organisations, whether corporate or unincorporated, which are interested in furthering the work of the charity.

Honorary members may be appointed by the trustees at their discretion, but these members are not entitled to vote at general meetings.

Board of Trustees

The policy and management of the charity is directed by a Board of Trustees which meets at least 3 times per year. Trustees must be full members of the charity. The minimum number of trustees is five. New Trustees are appointed by unanimous approval of existing Trustees.

During this financial year:

- There were two new Trustees appointed for the period.

Risk Management

The Trustees continually assess the major risks to which the charity is exposed. These risks are collated on a Risk Matrix which records who has delegated responsibility and what controls and mitigations are in place, and reviews the systems to mitigate them.

Related Parties

See note 10 for details of any related party transactions.

**LOVE MUSIC PRODUCTIONS LTD
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025**

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TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Love Music Productions Ltd for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 4/3/26 and signed on their behalf, by:



Neil Weir
Trustee

Date: 4/3/26

LOVE MUSIC PRODUCTIONS LTD
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 JULY 2025

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I report on the accounts of the charity for the year ended 31 July 2025 which are set out on pages 11 to 19.

This report is made solely to the charity's Trustees, as a body, in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the Act) and the Charities Accounts (Scotland) Regulations 2006 (the Accounts Regulations). The Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with regulation 11 of the Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and regulation 4 of the Accounts Regulations; and
 - to prepare financial statements which accord with the accounting records and comply with regulation 8 of the Accounts Regulationshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Date:

6/3/26

Suzanne Graham, FCCA
Hollis Accounting Ltd, Chartered Accountants
3 Melville Crescent, Edinburgh, EH3 7HW

LOVE MUSIC PRODUCTIONS LTD
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDING 31 JULY 2025

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		Unrestricted Funds Year ended 31 July 2025 £	Restricted Funds Year ended 31 July 2025 £	Total Year ended 31 July 2025 £	Unrestricted Funds Year ended 31 July 2024 £	Restricted Funds Year ended 31 July 2024 £	Total Year ended 31 July 2024 £
Note							
<u>Income and Endowments</u>							
Donations	1	31,030	147,096	178,126	37,355	147,448	184,803
Grants	2	146,067	17,000	163,067	21,500	45,140	66,640
Charitable activities	3	115,263	-	115,263	69,865	26,787	96,652
Investment Income	4	912	-	912	1,001	-	1,001
Total Income		293,272	164,096	457,368	129,721	219,375	349,096
<u>Expenditure</u>							
Charitable activities	8	158,624	168,266	326,890	138,371	224,364	362,735
Other		-	-	-	-	-	-
Total Expenditure		158,624	168,266	326,890	138,371	224,364	362,735
Net income/(expenditure) before gains/(losses) on investments		134,648	(4,170)	130,478	(8,650)	(4,989)	(13,639)
Transfers between funds	13	3,400	(3,400)	-	14,753	(14,753)	-
Net gains/(losses) on investment assets		-	-	-	-	-	-
Net movement in funds		138,048	(7,570)	130,478	6,103	(19,742)	(13,639)
Reconciliation of Funds							
Total funds brought forward		68,957	7,570	76,527	62,854	27,312	90,166
Total funds carried forward		207,005	-	207,005	68,957	7,570	76,527

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

LOVE MUSIC PRODUCTIONS LTD
BALANCE SHEET
AS AT 31 JULY 2025

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Company Registration Number: SC377848

		Unrestricted Funds 31-Jul 2025 £	Restricted Funds 31-Jul 2025 £	Total Funds 31-Jul 2025 £	Unrestricted Funds 31-Jul 2024 £	Restricted Funds 31-Jul 2024 £	Total Funds 31-Jul 2024 £
	<u>Note</u>						
Current Assets							
Debtors	11	12,216	-	12,216	3,769	-	3,769
Bank and cash		206,669	-	206,669	78,308	7,570	85,878
Total Current Assets		<u>218,885</u>	<u>-</u>	<u>218,885</u>	<u>82,077</u>	<u>7,570</u>	<u>89,647</u>
Creditors							
Falling due within one year	12	(11,880)	-	(11,880)	(13,120)	-	(13,120)
Net Current Assets		<u>207,005</u>	<u>-</u>	<u>207,005</u>	<u>68,957</u>	<u>7,570</u>	<u>76,527</u>
Net Assets		<u><u>207,005</u></u>	<u><u>-</u></u>	<u><u>207,005</u></u>	<u><u>68,957</u></u>	<u><u>7,570</u></u>	<u><u>76,527</u></u>
Unrestricted Funds	13						
General funds				207,005			68,957
Restricted Funds	13			-			7,570
Total Funds				<u><u>207,005</u></u>			<u><u>76,527</u></u>

The notes at pages 13 to 19 form part of these accounts.

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at 31 July 2025 and of its net income for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the charity.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 4/3/26 and signed on their behalf by:



Neil Weir, Trustee

LOVE MUSIC PRODUCTIONS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 JULY 2025

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Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The charity constitutes a public benefit entity as defined by FRS 102.

Going Concern

The accounts have been prepared on a going concern basis. The Trustees have assessed the Charity's ability to continue as a going concern and have reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. There are funds currently available to meet all liabilities when they become due and if there are any changes in position the Trustees will make the necessary adjustments. Thus they continue to adopt the going concern basis of accounting in preparing these accounts.

Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 5. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Grants Receivable

Grants are recognised when the charity has met all the conditions attached to the grant. Grants received of a general nature are treated as voluntary income. Grants for the performance of specific services are treated as income from charitable activities.

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Investment income, gains and losses are allocated to the appropriate fund.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated facilities and services are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deed of covenant is recognised at the time of the donation.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. It has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Taxation

Love Music Productions Ltd is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and expenditure therefore includes irrecoverable input VAT.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONT.)
FOR THE YEAR ENDING 31 JULY 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
1 Donations and Legacies						
Donations	31,030	-	31,030	37,355	352	37,707
Donations in kind	-	147,096	147,096	-	147,096	147,096
	<u>31,030</u>	<u>147,096</u>	<u>178,126</u>	<u>37,355</u>	<u>147,448</u>	<u>184,803</u>
In-kind support to the value of £147,096 (2024: £147,096) £81,720 was received for Love Music Community Choir (2024: £81,720), £65,376 for Junior Choir (2024: £65,376) and £nil for Love Singing (2024: £nil), and £nil (2024: £nil) was received for general charitable activities.						
2 Grants receivable						
Creative Scotland YMI	-	-	-	-	3,000	3,000
Creative Scotland	81,345	-	81,345	-	-	-
City of Edinburgh Council	-	-	-	-	29,300	29,300
Other Trust grants	64,722	17,000	81,722	21,500	12,840	34,340
	<u>146,067</u>	<u>17,000</u>	<u>163,067</u>	<u>21,500</u>	<u>45,140</u>	<u>66,640</u>
3 Income from charitable activities						
Choir donations	75,506	-	75,506	58,565	7,408	65,973
Project fees	17,280	-	17,280	11,300	-	11,300
Sales	22,477	-	22,477	-	19,379	19,379
	<u>115,263</u>	<u>-</u>	<u>115,263</u>	<u>69,865</u>	<u>26,787</u>	<u>96,652</u>
4 Investment income						
Bank interest	912	-	912	1,001	-	1,001
	<u>912</u>	<u>-</u>	<u>912</u>	<u>1,001</u>	<u>-</u>	<u>1,001</u>
5 Other income						
Miscellaneous income	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>293,272</u>	<u>164,096</u>	<u>457,368</u>	<u>129,721</u>	<u>219,375</u>	<u>349,096</u>

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONT.)
FOR THE YEAR ENDING 31 JULY 2025**

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
Expenditure by Charitable Activity						
6 Summary by fund type						
General charitable activity	61,015	-	61,015	51,073	-	51,073
Community Choir	58,893	81,720	140,613	70,710	83,220	153,930
Junior Choir	25,960	84,146	110,106	-	124,154	124,154
Sing for Wellbeing	8,723	2,400	11,123	6,658	-	6,658
Scotland Sings	3,437	-	3,437	3,109	-	3,109
This School's Got Soul	258	-	258	6,821	7,638	14,459
Inspiring Artists	338	-	338	-	9,352	9,352
	158,624	168,266	326,890	138,371	224,364	362,735

In-kind support to the value of £147,096 (2024: £147,096) £81,720 was received for Love Music Community Choir (2024: £81,720), £65,376 for Junior Choir (2024: £65,376) and £nil for Love Singing (2024: £nil), and £nil (2024: £nil) was received for general charitable activities.

	Activities undertaken directly 2025 £	Support costs 2025 £	Total 2025 £	Activities undertaken directly 2024 £	Support costs 2024 £	Total 2024 £
7 Expenditure by Activities						
General charitable activity	61,015	-	61,015	51,073	-	51,073
Community Choir	140,613	-	140,613	153,930	-	153,930
Junior Choir	110,106	-	110,106	124,154	-	124,154
Sing for Wellbeing	11,123	-	11,123	6,658	-	6,658
Scotland Sings	3,437	-	3,437	3,109	-	3,109
This School's Got Soul	258	-	258	14,459	-	14,459
Inspiring Artists	338	-	338	9,352	-	9,352
	326,890	-	326,890	362,735	-	362,735

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONT.)
FOR THE YEAR ENDING 31 JULY 2025

8 Direct costs	2024-25	General	Comm-	Junior	Love	Beautiful	Sing for	This		Total
		charitable	unity					School's	Inspiring	
		activities	Choir	Choir	Singing	Bones	Wellbeing	Got Soul	Artists	
		£	£	£	£	£	£	£	£	£
Expenses		-	54	532	77	-	326	-	-	989
Office costs		4,291	170	55	-	-	-	-	-	4,516
Management		9,922	-	-	-	-	-	-	-	9,922
Events		6,457	22,605	15,339	449	-	-	-	-	44,850
Training		3,597	-	380	-	-	-	-	-	3,977
Production		24,446	34,858	25,756	2,911	-	10,792	258	338	99,359
Promotion		2,533	1,206	2,668	-	-	5	-	-	6,412
Fundraising		8,115	-	-	-	-	-	-	-	8,115
Donated venue/services		-	81,720	65,376	-	-	-	-	-	147,096
Indep. examiner's fees		570	-	-	-	-	-	-	-	570
Accountancy fees		1,084	-	-	-	-	-	-	-	1,084
		<u>61,015</u>	<u>140,613</u>	<u>110,106</u>	<u>3,437</u>	<u>-</u>	<u>11,123</u>	<u>258</u>	<u>338</u>	<u>326,890</u>
2023-24 comparative		General	Comm-	Junior	Love	Beautiful	Sing for	This		Total
		charitable	unity					School's	Inspiring	
		activities	Choir	Choir	Singing	Bones	Wellbeing	Got Soul	Artists	
		£	£	£	£	£	£	£	£	£
Expenses		-	1,435	402	-	-	879	1,798	919	5,433
Office costs		3,820	92	2	-	-	-	-	-	3,914
Management		12,776	-	-	-	-	-	-	-	12,776
Events		227	33,711	12,747	-	-	509	7,513	6,428	61,135
Training		1,258	-	1,093	-	-	-	-	-	2,351
Production		14,264	34,397	40,102	556	-	4,553	5,118	1,671	100,661
Promotion		4,102	1,867	2,099	34	-	56	30	334	8,522
Fundraising		12,972	708	2,333	2,519	-	661	-	-	19,193
Donated venue/services		-	81,720	65,376	-	-	-	-	-	147,096
Indep. examiner's fees		570	-	-	-	-	-	-	-	570
Accountancy fees		1,084	-	-	-	-	-	-	-	1,084
		<u>51,073</u>	<u>153,930</u>	<u>124,154</u>	<u>3,109</u>	<u>-</u>	<u>6,658</u>	<u>14,459</u>	<u>9,352</u>	<u>362,735</u>

LOVE MUSIC PRODUCTIONS LTD

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONT.)

FOR THE YEAR ENDING 31 JULY 2025

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9 Staff costs and numbers	2025	2024
	£	£
Wages & salaries	112,291	131,788
Employer's pension	2,620	3,206
Employer's NI	5,341	8,180
	<u>120,252</u>	<u>143,175</u>

Four members of staff were employed throughout the year (2024: 4). No wages or salaries were paid to members of the board, during the year (2024: none). No employee had employee benefits in excess of £60,000 (2024: none).

10 Trustee Remuneration and Related Party Transactions

During the year, no trustees received any remuneration or benefits in kind (2024: none).

During the year no trustees were reimbursed expenses (2024: no trustees). During the year the charity also paid no fees to trustees (2024: none).

During the year there were donations of £nil (2024: £nil) to the charity by trustees.

11 Debtors	2025	2024
	£	£
Accrued income	12,216	3,769
Other debtors	-	-
	<u>12,216</u>	<u>3,769</u>

12 Creditors	2025	2024
	£	£
Accrued expenditure	1,140	1,140
Other creditors	10,740	11,980
	<u>11,880</u>	<u>13,120</u>

13 Movements in Funds	At 1 June				At 31 July
2024/25	b/f	Income	Expenditure	Transfers	c/f
	£	£	£	£	£
Unrestricted funds					
General Fund	68,957	293,272	(158,624)	3,400	207,005
	<u>68,957</u>	<u>293,272</u>	<u>(158,624)</u>	<u>3,400</u>	<u>207,005</u>
Restricted funds					
Sing for Wellbeing	-	3,000	(2,400)	(600)	-
Junior Choir	7,570	79,376	(84,146)	(2,800)	-
Community Choir	-	81,720	(81,720)	-	-
	<u>7,570</u>	<u>164,096</u>	<u>(168,266)</u>	<u>(3,400)</u>	<u>-</u>
Total funds 2024/25	<u>76,527</u>	<u>457,368</u>	<u>(326,890)</u>	<u>-</u>	<u>207,005</u>

LOVE MUSIC PRODUCTIONS LTD
NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONT.)
FOR THE YEAR ENDING 31 JULY 2025

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13 Movements in Funds (cont.)	At 1 June				At 31 May
2023/24 comparative	b/f	Income	Expenditure	Transfers	c/f
	£	£	£	£	£
Unrestricted funds					
General Fund	62,854	129,721	(138,371)	14,753	68,957
	<u>62,854</u>	<u>129,721</u>	<u>(138,371)</u>	<u>14,753</u>	<u>68,957</u>
Restricted funds					
This School's Got Soul	-	9,166	(7,638)	(1,528)	-
Junior Choir	27,312	116,168	(124,154)	(11,756)	7,570
Community Choir	-	83,220	(83,220)	-	-
Inspiring Artists	-	10,821	(9,352)	(1,469)	-
	<u>27,312</u>	<u>219,375</u>	<u>(224,364)</u>	<u>(14,753)</u>	<u>7,570</u>
Total funds 2023/24	<u>90,166</u>	<u>349,096</u>	<u>(362,735)</u>	<u>-</u>	<u>76,527</u>

Purposes of Restricted Funds

Junior Choir

Love Music Junior Choir is entirely open access with no requirements to audition or have any musical experience, and free places are given to those who can't afford to pay. Restricted income includes the in-kind support provided in the form of a donated venue. Specific fundraising will continue to take place to support the choir, including securing donations from individuals and grants from trusts and foundations.

Inspiring Artists

This project provided opportunities for emerging musical artists to develop new skills to facilitate, plan and deliver inclusive music projects for children.

Community Choir

The restricted element of the Community Choir activity reflects the in-kind support provided in the form of a donated venue.

Transfers

Transfers between funds can only be made with the approval of the board of trustees and must be in accordance with the terms of reference agreed with the donor organisation. In the year 2025 the movement from restricted to unrestricted funds represents up to 20% of project cash expenditure allocated towards shared charity costs, as agreed in grant funding budgets.

LOVE MUSIC PRODUCTIONS LTD
NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONT.)
FOR THE YEAR ENDING 31 JULY 2025

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14 Analysis of net assets between funds

	Unrestricted	Restricted		Unrestricted	Restricted	
	Funds	Funds	Total	Funds	Funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Current assets	218,885	-	218,885	82,077	7,570	89,647
Creditors due within one year	(11,880)	-	(11,880)	(13,120)	-	(13,120)
	<u>207,005</u>	<u>-</u>	<u>207,005</u>	<u>68,957</u>	<u>7,570</u>	<u>76,527</u>