

Andie Millar's Trust

Scotland · Charity number SC037334

Details

Status	Active
Legal form	Educational endowment
Registered	2006-05-08
Register	View on the OSCR register

Contact

Address 51 Atholl Road
Pitlochry
Perthshire
PH16 5BU

Activities

Activities: 'It makes grants, donations, loans, gifts or pensions to individuals', 'It makes grants, donations or gifts to organisations'

Purposes: 'the advancement of education', 'the advancement of citizenship or community development', 'the advancement of the arts, heritage, culture or science', 'the advancement of public participation in sport', 'the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended', 'the advancement of environmental protection or improvement', 'the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage'

What the charity does: Andie Millar's Trust provides grants to organisations and individuals to be spent in and for the benefit of Pitlochry and District, for a project or purpose that furthers at least one of the Trust's purposes. Applications are invited by 31st May each year. Generally, the Trustees will be able to provide donations of up to £2,500 each.

Beneficiaries: 'Children or young people', 'Older People', 'People with disabilities or health problems', 'No specific group, or for the benefit of the community', 'Other charities or voluntary bodies'

Objectives: The purpose for which the Trust is established is to apply the income thereof to or for any one or more of the following in Pitlochry and District as the Trustees may in their absolute discretion from time to time decide, namely: (i) the advancement of education (ii) the advancement of citizenship or community development (iii) the advancement of the arts, heritage, culture or science (iv) the advancement of public participation in sport (v) the provision of recreational facilities with the object of improving the conditions of life for the persons for whom the facilities are primarily intended. (vi) the advancement of environmental protection or improvement and/or (vii) the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage

Geography

- **Main operating location:** Perth And Kinross
- **Geographical spread:** A specific local point, community or neighbourhood

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£168,728	£168,977	-	0
2024-04-05	£120,725	£124,777	-	0
2023-04-05	£52,191	£51,400	-	0
2022-04-05	£71,523	£75,002	-	0
2021-04-05	£75,741	£71,413	-	0

Andie Millar's Trust

Scotland - Charity number SC037334

Accounts

Andie Millar's Trust
Scottish Charity Number: SC037334
(MILL027)

Receipts and Payments Account
Year Ended 5th April 2025

J. & H. Mitchell, W.S.
51 Atholl Road,
Pitlochry PH16 5BU

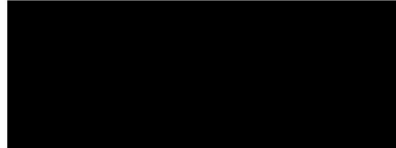
Andie Millar's Trust
Scottish Charity Number: SC037334

Trustees Report for Period to 5th April 2025

Principal Address:



Trustees:



Document:

Deed of Trust registered in the Books of Council and Session at Edinburgh on 28th March 2006.

New Trustees:

Appointed by the special decision of not less than three-quarters of all of the Trustees. None has been appointed in the period.

Trust Purposes:

To apply the income of the Trust to or for any one or more of the following in Pitlochry and District as the Trustees in their absolute discretion from time to time decide, namely:

- the advancement of education;
- the advancement of citizenship or community development;
- the advancement of the arts, heritage, culture or science;
- the advancement of public participation in sport;
- the provision of recreational facilities with the object of improving the conditions of life for the persons for whom the facilities are primarily intended;
- the advancement of environmental protection or improvement; and
- the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage.

Financial Review:

The funds held in unrestricted reserves amount to £14,733 which the Trustees believe is sufficient to meet any unexpected liabilities which could arise as well as normal running expenses.

Summary:

In 2024, the Trustees held their eleventh annual competition for donations, applications for which had to be submitted by 31st May 2024. Eighteen applications were considered by the Trustees, whose decision was to make the following awards:



£500 for coached kayaking trip to France.

- 2) Pitlochry Path Group - £900 for new path at Lady's Dell, Pitlochry.
- 3) Moulin Hall Trust - £1,500 for renewal of hall window & stage curtains.
- 4) Pitlochry Community First Responders - £2,000 for set up support to the Scottish Ambulance Service.
- 5) Killiecrankie Memorial Hall Trust - £1,500 for replacement notice board & display boards.

Andie Millar's Trust
Scottish Charity Number: SC037334

Trustees Report for Period to 5th April 2025 (continued)

- Summary (continued):
- 6) Holy Trinity Episcopal Church Pitlochry - £2,000 for installation of paved level access path.
 - 7) 1st Perthshire Pitlochry Scout Group - £2,000 for scout hall improvement project.
 - 8) Pitlochry High School - £2,000 for activity to support young people to learn a variety of musical instruments.

Being an annual competition, the result of all applications submitted by 31st May 2025 are awaited.

Approved by the Trustees and signed on their behalf:



21/10/2025
Date

**Andie Millar's Trust
Receipts and Payments Account
Year Ended 5th April 2025**

	Note	2024 £	2025 £
Receipts			
Capital Realised	1	109,682.62	158,547.67
Dividends	2	7,473.87	6,789.86
Interest	3	3,569.05	3,391.15
		<u>120,725.54</u>	<u>168,728.68</u>
Payments			
Capital Invested	4	108,271.76	149,720.38
Grants & Donations	5	10,000.00	12,400.00
Administration Expenses	6	6,505.71	6,857.44
Trustees' Remuneration & Expenses	7	0.00	0.00
		<u>124,777.47</u>	<u>168,977.82</u>
Net Receipts/(Payments) for Year			(249.14)
Balance as at 5th April 2024			14,982.97
Balance as at 5th April 2025			<u><u>£14,733.83</u></u>

Represented By:

Royal Bank of Scotland Designated Account	12,684.56	8,172.34
Rathbone Investment Management Ledger Account	1,599.66	6,561.49
J. & H. Mitchell, W.S. Ledger Account	698.75	0.00
	<u><u>£14,982.97</u></u>	<u><u>£14,733.83</u></u>

Andie Millar's Trust
Receipts and Payments Account (continued)
Year Ended 5th April 2025

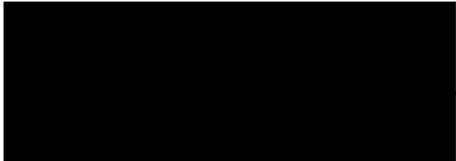
2024	2025
£	£

Comments:

(a)	Total value of cash and investments	<u>£395,676.97</u>	<u>£377,284.83</u>
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(b) All funds held are unrestricted.

Approved by the Trustees and signed on their behalf:

 _____

21/10/2025
Date _____

**Andie Millar's Trust
Notes to the Account
Year Ended 5th April 2025**

Note 1 - Capital Realised

Date Received	Description	Date Due	Amount £
Bankers Investment Trust			
29/04/24	Sale of 30,000 Ordinary 2.5p Shares	25/04/24	32,895.00
Abrdn Inv Grade Corporate Bond Fund			
01/05/24	Sale of 34,543 Income Shares	26/04/24	15,658.30
Personal Assets Trust			
03/05/24	Sale of 600 Ordinary 12.5p Shares	01/05/24	2,890.50
07/02/25	Sale of 2,300 Ordinary 12.5p Shares	05/02/25	11,729.54
Schroder Oriental Income Fund			
18/06/24	Sale of 5,000 Ordinary 1p Shares	14/06/24	13,418.00
Royal London Ethical Bond Fund			
19/06/24	Sale of 13,000 Income Shares	14/06/24	13,013.00
Veritas Global Equity Income Fund			
20/06/24	Sale of 145 Income Shares	17/06/24	37,340.99
Treasury 1/4% Stock 2025			
31/01/25	Sale of £5,900 Stock	31/01/25	5,900.00
Smithson Investment Trust			
07/02/25	Sale of 400 Ordinary 1p Shares	05/02/25	6,120.00
		C/Fwd	138,965.33

Andie Millar's Trust
Notes to the Account (continued)
Year Ended 5th April 2025

Note 1 - Capital Realised (continued)

Date Received	Description	Date Due	Amount £
		B/Fwd	138,965.33
Waystone Ruffer Total Return Fund			
18/02/25	Sale of 3,483 Income Shares	12/02/25	12,262.26
Liontrust Sust Future Month Bond Fund			
13/03/25	Sale of 7,521 Income Shares	07/03/25	7,320.08
			<u>£158,547.67</u>

Note 2 - Dividends

Date Received	Description	Date Due	Amount £
Bankers Investment Trust			
28/06/24	30,000 Ordinary 2.5p Shares	31/05/24	201.60
City of London Investment Trust			
28/06/24	6,400 Ordinary 25p Shares	31/05/24	336.00
30/09/24	6,400 Ordinary 25p Shares	30/08/24	336.00
31/12/24	6,400 Ordinary 25p Shares	29/11/24	336.00
31/03/25	6,400 Ordinary 25p Shares	28/02/25	336.00
Fidelity European Trust			
31/05/24	3,000 Ordinary 2.5p Shares	14/05/24	149.70
31/10/24	3,000 Ordinary 2.5p Shares	25/10/24	108.00
		C/Fwd	<u>1,803.30</u>

Andie Millar's Trust
Notes to the Account (continued)
Year Ended 5th April 2025

Note 2 - Dividends (continued)

Date Received	Description	Date Due	Amount £
		B/Fwd	1,803.30
Finsbury Growth & Income Trust			
31/05/24	1,900 Ordinary 25p Shares	17/05/24	167.20
29/11/24	1,900 Ordinary 25p Shares	08/11/24	205.20
Greencoat UK Wind plc			
28/06/24	5,000 Ordinary 1p Shares	31/05/24	125.00
30/09/24	5,000 Ordinary 1p Shares	30/08/24	125.00
31/12/24	5,000 Ordinary 1p Shares	29/11/24	125.00
31/03/25	5,000 Ordinary 1p Shares	28/02/25	125.00
Guinness Global Equity Income Fund			
30/08/24	1,300 Income Shares	31/07/24	463.84
28/02/25	1,300 Income Shares	04/02/25	386.23
HICL Infrastructure Co Ltd			
31/07/24	4,500 Ordinary 0.01p Shares	28/06/24	36.33
31/10/24	4,500 Ordinary 0.01p Shares	30/09/24	12.05
31/01/25	4,500 Ordinary 0.01p Shares	31/12/24	21.32
05/04/25	4,500 Ordinary 0.01p Shares	31/03/25	27.81
Mercantile Investment Trust			
31/05/24	11,000 Ordinary 2.5p Shares	16/05/24	363.00
30/08/24	11,000 Ordinary 2.5p Shares	01/08/24	165.00
29/11/24	11,000 Ordinary 2.5p Shares	01/11/24	165.00
28/02/25	11,000 Ordinary 2.5p Shares	03/02/25	165.00
Monks Investment Trust			
30/09/24	1,000 Ordinary 5p Shares	17/09/24	21.00
		C/Fwd	4,502.28

Andie Millar's Trust
Notes to the Account (continued)
Year Ended 5th April 2025

Note 2 - Dividends (continued)

Date Received	Description	Date Due	Amount £
		B/Fwd	4,502.28
Murray International Trust			
30/08/24	8,000 Ordinary 5p Shares	16/08/24	200.00
29/11/24	8,000 Ordinary 5p Shares	18/11/24	200.00
28/02/25	8,000 Ordinary 5p Shares	17/02/25	200.00
Personal Assets Trust			
30/04/24	2,900 Ordinary 12.5p Shares	16/04/24	40.60
30/08/24	2,300 Ordinary 12.5p Shares	31/07/24	32.20
30/08/24	2,300 Ordinary 12.5p Shares	31/07/24	36.80
31/10/24	2,300 Ordinary 12.5p Shares	04/10/24	32.20
31/01/25	2,300 Ordinary 12.5p Shares	24/01/25	32.20
Schroder Oriental Income Fund			
31/05/24	5,000 Ordinary 1p Shares	13/05/24	100.00
Scottish American Investment Co			
30/04/24	5,500 Ordinary 25p Shares	11/04/24	209.00
28/06/24	5,500 Ordinary 25p Shares	20/06/24	189.75
30/09/24	5,500 Ordinary 25p Shares	19/09/24	195.25
31/12/24	5,500 Ordinary 25p Shares	12/12/24	203.50
SPDR S&P US Div Aristocrats Trust			
31/07/24	270 Income Shares	15/07/24	88.55
31/10/24	270 Income Shares	01/10/24	73.83
31/01/25	270 Income Shares	02/01/25	75.43
05/04/25	270 Income Shares	03/04/25	86.75
		C/Fwd	6,498.34

Andie Millar's Trust
Notes to the Account (continued)
Year Ended 5th April 2025

Note 2 - Dividends (continued)

Date Received	Description	Date Due	Amount £
		B/Fwd	6,498.34
Stewart Investors Asia Pacific Leaders Fund			
30/09/24	650 Accumulation Shares	30/09/24	29.84
31/03/25	650 Accumulation Shares	31/03/25	12.83
Waystone Ruffer Total Return Fund			
31/05/24	3,483 Income Shares	15/05/24	115.77
29/11/24	3,483 Income Shares	15/11/24	133.08
			<u><u>£6,789.86</u></u>

Note 3 - Interest

Date Received	Description	Date Due	Amount £
Royal Bank of Scotland Designated Client Account			
28/06/24	Interest	28/06/24	24.91
30/09/24	Interest	30/09/24	11.25
31/12/24	Interest	31/12/24	7.49
31/03/25	Interest	31/03/25	10.69
Rathbone Investment Management			
28/06/24	Interest	25/06/24	3.83
30/09/24	Interest	25/09/24	26.91
31/12/24	Interest	23/12/24	18.85
31/03/25	Interest	26/03/25	24.14
		C/Fwd	<u><u>128.07</u></u>

Andie Millar's Trust
Notes to the Account (continued)
Year Ended 5th April 2025

Note 3 - Interest (continued)

Date Received	Description	Date Due	Amount £
		B/Fwd	128.07
Abrdn Global Index-Linked Bond Fund			
31/07/24	18,000 Income Shares	28/06/24	113.27
31/10/24	18,000 Income Shares	30/09/24	97.85
31/01/25	18,000 Income Shares	31/12/24	99.72
05/04/25	18,000 Income Shares	31/03/25	113.02
Abrdn Inv Grade Corporate Bond Fund			
31/05/24	34,543 Income Shares	30/04/24	169.40
Artemis Corporate Bond Fund			
29/11/24	10,000 Income Shares	31/10/24	57.44
28/02/25	10,000 Income Shares	31/01/25	124.65
Bluebay Global Investment Group Corporate Bond Fund			
30/04/24	165 Income Shares	08/04/24	187.24
31/07/24	165 Income Shares	05/07/24	183.12
31/10/24	165 Income Shares	07/10/24	173.91
31/01/25	165 Income Shares	09/01/25	204.07
HICL Infrastructure Co Ltd			
31/07/24	4,500 Ordinary 0.01p Shares	28/06/24	56.82
31/10/24	4,500 Ordinary 0.01p Shares	30/09/24	80.65
31/01/25	4,500 Ordinary 0.01p Shares	31/12/24	71.38
05/04/25	4,500 Ordinary 0.01p Shares	31/03/25	64.89
Liontrust Sust Future Month Bond Fund			
30/09/24	9,000 Income Shares	31/08/24	31.50
31/10/24	9,000 Income Shares	30/09/24	31.50
29/11/24	9,000 Income Shares	31/10/24	31.50
		C/Fwd	2,020.00

Andie Millar's Trust
Notes to the Account (continued)
Year Ended 5th April 2025

Note 3 - Interest (continued)

Date Received	Description	Date Due	Amount £
		B/Fwd	2,020.00
Liontrust Sust Future Month Bond Fund			
31/12/24	9,000 Income Shares	30/11/24	31.50
31/01/25	9,000 Income Shares	31/12/24	31.50
28/02/25	7,521 Income Shares	31/01/25	39.66
31/03/25	7,521 Income Shares	28/02/25	31.59
05/04/25	7,521 Income Shares	31/03/25	31.59
Rathbones High Quality Bond Fund			
31/07/24	12,000 Distribution Shares	28/06/24	120.00
31/10/24	12,000 Distribution Shares	30/09/24	123.60
31/01/25	12,000 Distribution Shares	31/12/24	127.20
05/04/25	12,000 Distribution Shares	31/03/25	120.00
Royal London Ethical Bond Fund			
31/07/24	13,000 Income Shares	28/06/24	153.06
Treasury 4.1/4% Stock 2032			
28/06/24	£7,200 Stock	07/06/24	153.00
31/12/24	£7,200 Stock	07/12/24	153.00
Treasury 4.1/8% Index-Linked Stock 2030			
31/07/24	£1,600 Stock	22/07/24	92.16
31/01/25	£1,600 Stock	22/01/25	94.38
Treasury 1/4% Stock 2025			
30/08/24	£5,900 Stock	31/07/24	7.38
28/02/25	£5,900 Stock	31/01/25	7.38
		C/Fwd	3,337.00

Andie Millar's Trust
Notes to the Account (continued)
Year Ended 5th April 2025

Note 3 - Interest (continued)

Date Received	Description	Date Due	Amount £
		B/Fwd	3,337.00
Treasury 7/8% Green Stock 2033			
30/08/24	£5,000 Stock	31/07/24	21.88
28/02/25	£5,000 Stock	31/01/25	21.88
Treasury 1/8% Index-Linked Stock 2036			
31/05/24	£5,600 Stock	22/05/24	5.15
29/11/24	£5,600 Stock	22/11/24	5.24
			<u>£3,391.15</u>

Note 4 - Capital Invested

Date Paid	Description	Date Due	Amount £
Murray International Trust			
30/04/24	Purchase of 8,000 Ordinary 5p Shares	26/04/24	20,054.27
Monks Investment Trust			
30/04/24	Purchase of 1,000 Ordinary 5p Shares	26/04/24	11,364.10
Brown Advisory US Smaller Cos C Fund			
30/04/24	Purchase of 450 Income Shares	26/04/24	10,875.47
Treasury 1/8% Index-Linked Stock 2036			
02/05/24	Purchase of £5,600 Stock	01/05/24	7,522.34
		C/Fwd	<u>49,816.18</u>

Andie Millar's Trust
Notes to the Account (continued)
Year Ended 5th April 2025

Note 4 - Capital Invested (continued)

Date Paid	Description	Date Due	Amount £
		B/Fwd	49,816.18
Polar Capital Technology Trust			
18/06/24	Purchase of 400 Ordinary 25p Shares	14/06/24	12,990.02
Findlay Park American Income Fund			
18/06/24	Purchase of 100 Income Shares	14/06/24	16,989.19
Ishares plc			
18/06/24	Purchase of 200 Physical Gold Shares	14/06/24	7,087.40
Artemis Corporate Bond Fund			
20/06/24	Purchase of 10,000 Income Shares	14/06/24	9,103.00
31/10/24	Equalisation on 10,000 Income Shares	31/10/24	(71.46)
Stewart Investors Asia Pacific Leaders Fund			
20/06/24	Purchase of 650 Accumulation Shares	14/06/24	6,953.31
30/09/24	Book Cost Adjustment for Distribution	30/09/24	29.84
31/03/25	Book Cost Adjustment for Distribution	31/03/25	12.83
Liontrust Sust Future Month Bond Fund			
21/06/24	Purchase of 9,000 Income Shares	17/06/24	7,409.70
31/07/24	Equalisation on 9,000 Income Shares	31/07/24	(31.50)
Treasury 7/8% Green Stock 2033			
06/02/25	Purchase of £5,000 Stock	05/02/25	3,777.68
		C/Fwd	114,066.19

Andie Millar's Trust
Notes to the Account (continued)
Year Ended 5th April 2025

Note 4 - Capital Invested (continued)

Date Paid	Description	Date Due	Amount £
		B/Fwd	114,066.19
	Treasury 4.1/8% Stock 2027		
06/02/25	Purchase of £8,000 Stock	05/02/25	8,008.04
	JP Morgan Japanese Investment Trust		
07/02/25	Purchase of 1,300 Ordinary 25p Shares	05/02/25	7,702.07
	Blackrock Global Event Driven Fund		
11/02/25	Purchase of 35 Income Shares	06/02/25	4,089.44
	Natixis US Equity Leaders Fund		
12/02/25	Purchase of 1,000 Income Shares	06/02/25	8,058.20
	Rathbones Ethical Bond Fund		
13/03/25	Purchase of 8,800 Income Shares	07/03/25	7,796.44
			<u>£149,720.38</u>

Note 5 - Grants & Donations

Date Paid	Description	Amount £
		
18/04/24	Grant for Coached Kayaking Trip to France	500.00
		C/Fwd <u>500.00</u>

Andie Millar's Trust
Notes to the Account (continued)
Year Ended 5th April 2025

Note 5 - Grants & Donations (continued)

Date Paid	Description	Amount £
		B/Fwd 500.00
	Pitlochry Path Group	
01/07/24	Grant for New Path at Lady's Dell, Pitlochry	900.00
	Moulin Hall Trust	
09/07/24	Grant for Renewal of Hall Window & Stage Curtains	1,500.00
	Pitlochry Community First Responders	
15/07/24	Grant for Set Up Support to the Scottish Amulance Service	2,000.00
	Killiecrankie Memorial Hall Trust	
15/07/24	Grant for Replacement Notice Board & Display Boards	1,500.00
	Holy Trinity Episcopal Church Pitlochry	
16/07/24	Grant for Installation of Paved Level Access Path	2,000.00
	1st Perthshire Pitlochry Scout Group	
12/08/24	Grant for Scout Hall Improvement Project	2,000.00
	Perth & Kinross Council for Pitlochry High School	
20/09/24	Grant for Activity to Support Young People to Learn a Variety of Musical Instruments	2,000.00
		<u>£12,400.00</u>

Andie Millar's Trust
Notes to the Account (continued)
Year Ended 5th April 2025

Note 6 - Administration Expenses

Date Paid	Description	Amount £
Rathbone Investment Management		
06/04/24	Management Fee to 05/04/24	858.22
01/07/24	Management Fee to 30/06/24	866.87
01/10/24	Management Fee to 30/09/24	881.24
01/01/25	Management Fee to 31/12/24	878.93
J. & H. Mitchell, W.S.		
11/06/24	Fees for Cost of Running the Trust to 05/04/24	891.85
11/06/24	VAT thereon @ 20%	178.37
05/07/24	Fees for Cost of Running the Trust to 05/04/24	1,248.15
05/07/24	VAT thereon @ 20%	249.63
05/07/24	Fees for Preparing Receipts & Payments Account to 05/04/24	400.00
05/07/24	VAT thereon @ 20%	80.00
IM Creator (BLS Website Hosting)		
27/06/24	Yearly Website Subscription Charge	93.44
28/06/24	Yearly Premium Domain Subscription Charge	8.74
Walton Kilgour Chartered Accountants		
13/09/24	Fee for Independent Examination of Accounts	222.00
		<u>£6,857.44</u>

Note 7 - Trustees' Remuneration & Expenses

Date Paid	Description	Amount £
	No remuneration has been paid to any Trustee during the year (2024: nil)	0.00
	No expenses were reimbursed to any Trustee during the year (2024: nil)	0.00
		<u>£0.00</u>

Andie Millar's Trust
Appendix to the Account
Year Ended 5th April 2025

Appendix 1 - Royal Bank of Scotland Transactions
(Designated Client Account)

Date	Description	Lodged £	Withdrawn £	Balance £
	Balance as at 5th April 2024			12,684.56
02/05/24	Received from Ledger Account	1,502.52		14,187.08
28/06/24	Interest	24.91		14,211.99
05/07/24	Payment to Ledger Account		1,970.78	12,241.21
09/07/24	Payment to Ledger Account		1,500.00	10,741.21
15/07/24	Payment to Ledger Account		2,000.00	8,741.21
15/07/24	Payment to Ledger Account		1,500.00	7,241.21
16/07/24	Payment to Ledger Account		2,000.00	5,241.21
31/07/24	Received from Ledger Account	843.31		6,084.52
12/08/24	Payment to Ledger Account		2,000.00	4,084.52
30/08/24	Received from Ledger Account	927.10		5,011.62
13/09/24	Payment to Ledger Account		222.00	4,789.62
20/09/24	Payment to Ledger Account		2,000.00	2,789.62
30/09/24	Received from Ledger Account	735.66		3,525.28
30/09/24	Interest	11.25		3,536.53
31/10/24	Received from Ledger Account	733.59		4,270.12
29/11/24	Received from Ledger Account	797.46		5,067.58
31/12/24	Interest	7.49		5,075.07
06/01/25	Received from Ledger Account	867.85		5,942.92
31/01/25	Received from Ledger Account	757.20		6,700.12
28/02/25	Received from Ledger Account	944.80		7,644.92
31/03/25	Received from Ledger Account	516.73		8,161.65
31/03/25	Interest	10.69		8,172.34
	Balance as at 5th April 2025			<u>£8,172.34</u>

Andie Millar's Trust
Appendix to the Account (continued)
Year Ended 5th April 2025

Appendix 2 - Capital Investments as at 5th April 2024

Holding	Price	Value 05/04/24 £	Cost £
Abrdn Global Index-Linked Bond Fund 18,000 Income Shares	£0.49	8,798	10,195
Abrdn Inv Grade Corporate Bond Fund 34,543 Income Shares	£0.46	15,859	17,662
Bankers Investment Trust 30,000 Ordinary 2.5p Shares	£1.10	33,120	34,650
Bluebay Global Investment Group Corporate Bond Fund 165 Income Shares	£89.21	14,720	14,632
City of London Investment Trust 6,400 Ordinary 25p Shares	£4.02	25,728	23,021
Fidelity European Trust 3,000 Ordinary 2.5p Shares	£3.89	11,670	10,588
Finsbury Growth & Income Trust 1,900 Ordinary 25p Shares	£8.32	15,808	15,951
Greencoat UK Wind plc 5,000 Ordinary 1p Shares	£1.38	6,875	6,905
Guinness Global Equity Income Fund 1,300 Income Shares	£29.34	38,137	28,441
HICL Infrastructure Co Ltd 4,500 Ordinary 0.01p Shares	£1.25	5,625	7,560
Mercantile Investment Trust 11,000 Ordinary 2.5p Shares	£2.22	24,420	20,810
Personal Assets Trust 2,900 Ordinary 12.5p Shares	£4.80	13,920	13,038
Rathbones High Quality Bond Fund 12,000 Distribution Shares	£0.90	10,820	10,354
Royal London Ethical Bond Fund 13,000 Income Shares	£1.01	13,065	15,159
	C/Fwd	238,565	228,966

Andie Millar's Trust
Appendix to the Account (continued)
Year Ended 5th April 2025

Appendix 2 - Capital Investments as at 5th April 2024 (continued)

Holding	Price	Value 05/04/24 £	Cost £
	B/Fwd	238,565	228,966
Schroder Oriental Income Fund 5,000 Ordinary 1p Shares	£2.59	12,950	9,498
Scottish American Investment Co 5,500 Ordinary 25p Shares	£5.01	27,555	28,219
Smithson Investment Trust 1,000 Ordinary 1p Shares	£14.14	14,140	17,920
SPDR S&P US Div Aristocrats Trust 270 Income Shares	£56.31	15,202	13,989
Treasury 1/4% Stock 2025 £5,900 Stock	£0.97	5,698	5,457
Treasury 4.1/4% Stock 2032 £7,200 Stock	£1.02	7,462	7,241
Treasury 4.1/8% Index-Linked Stock 2030 £1,600 Stock	£3.44	5,515	6,159
Treasury 7/8% Green Stock 2033 £5,000 Stock	£0.76	3,793	3,647
Veritas Global Equity Income Fund 144.57 Income Shares	£261.25	37,769	22,982
Waystone Ruffer Total Return Fund 3,483 Income Shares	£3.46	12,045	12,186
		£380,694	£356,264

Andie Millar's Trust
Appendix to the Account (continued)
Year Ended 5th April 2025

Appendix 3 - Capital Investments as at 5th April 2025

Holding	Price	Value 05/04/25 £	Cost £
Abrdn Global Index-Linked Bond Fund 18,000 Income Shares	£0.48	8,694	10,195
Artemis Coporate Bond Fund 9,088 Income Shares	£1.00	9,057	9,032
Blackrock Global Event Driven Fund 35 Income Shares	£109.15	3,820	4,089
Bluebay Global Investment Group Corporate Bond Fund 165 Income Shares	£90.91	15,000	14,814
Brown Advisory US Smaller Cos C Fund 450 Income Shares	£21.84	9,828	10,875
City of London Investment Trust 6,400 Ordinary 25p Shares	£4.26	27,232	23,021
Fidelity European Trust 3,000 Ordinary 2.5p Shares	£3.55	10,635	10,588
Findlay Park American Income Fund 100 Income Shares	£163.17	16,317	16,989
Finsbury Growth & Income Trust 1,900 Ordinary 25p Shares	£8.44	16,036	15,951
Greencoat UK Wind plc 5,000 Ordinary 1p Shares	£1.05	5,250	6,905
Guinness Global Equity Income Fund 1,300 Income Shares	£30.66	39,853	28,441
HICL Infrastructure Co Ltd 4,500 Ordinary 0.01p Shares	£1.08	4,851	7,560
Ishares plc 200 Physical Gold Shares	£45.40	9,080	7,087
JP Morgan Japanese Investment Trust 1,300 Ordinary 25p Shares	£5.10	6,630	7,702
	C/Fwd	182,283	173,249

Andie Millar's Trust
Appendix to the Account (continued)
Year Ended 5th April 2025

Appendix 3 - Capital Investments as at 5th April 2025 (continued)

Holding	Price	Value 05/04/25 £	Cost £
	B/Fwd	182,283	173,249
Mercantile Investment Trust 11,000 Ordinary 2.5p Shares	£2.10	23,100	20,810
Monks Investment Trust 1,000 Ordinary 5p Shares	£10.84	10,840	11,364
Murray International Trust 8,000 Ordinary 5p Shares	£2.47	19,720	20,054
Natixis US Equity Leaders Fund 1,000 Income Shares	£6.16	6,158	8,058
Polar Capital Technology Trust 4,000 Ordinary 2.5p Shares	£2.64	10,540	12,990
Rathbones Ethical Bond Fund 8,800 Income Shares	£0.88	7,735	7,796
Rathbones High Quality Bond Fund 12,000 Distribution Shares	£0.91	10,865	10,354
Scottish American Investment Co 5,500 Ordinary 25p Shares	£4.76	26,153	28,219
Smithson Investment Trust 600 Ordinary 1p Shares	£13.38	8,028	10,752
SPDR S&P US Div Aristocrats Trust 270 Income Shares	£55.00	14,850	13,989
Stewart Investors Asia Pacific Leaders Fund 650 Accumulation Shares	£9.74	6,334	6,983
Treasury 1/8% Index-Linked Stock 2036 £5,600 Stock	£1.32	7,386	7,522
Treasury 4.1/4% Stock 2032 £7,200 Stock	£1.01	7,353	7,241
	C/Fwd	341,345	339,381

Andie Millar's Trust
Appendix to the Account (continued)
Year Ended 5th April 2025

Appendix 3 - Capital Investments as at 5th April 2025 (continued)

Holding	Price	Value 05/04/25 £	Cost £
	B/Fwd	341,345	339,381
Treasury 4.1/8% Stock 2027 £8,000 Stock	£1.00	8,087	8,008
Treasury 4.1/8% Index-Linked Stock 2030 £1,600 Stock	£3.40	5,471	6,159
Treasury 7/8% Green Stock 2033 £10,000 Stock	£0.76	7,648	7,424
		<u>£362,551</u>	<u>£360,972</u>

Andie Millar's Trust
Scottish Charity Number: SC037334

Independent Examiner's Report to the Trustees of Andie Millar's Trust

I report on the accounts of the charity for the year to 5th April 2025 which are set out on the previous pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention.

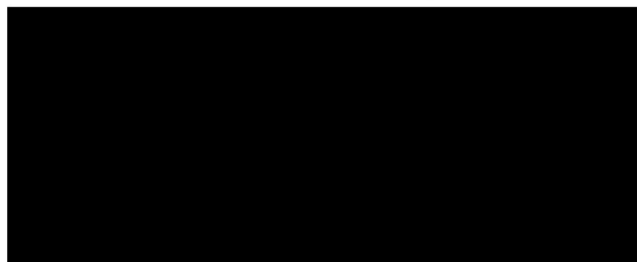
- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:

Professional Qualification/body:

Address

Signature & Date:



5/11/2025