

REGISTERED COMPANY NUMBER: SC363758 (Scotland)
REGISTERED CHARITY NUMBER: 037327

Report of the Trustees and
Financial Statements
for the Year Ended 31 August 2025
for
Re:Hope Next Generation Bible Church

Bannerman Johnstone Maclay
Chartered Accountants and Registered Auditor
213 St Vincent Street
Glasgow
G2 5QY

Re:Hope Next Generation Bible Church

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for the Year Ended 31 August 2025**

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Re:Hope Next Generation Bible Church

Report of the Trustees for the Year Ended 31 August 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

September 2024 - August 2025 was a year of increased growth for Re:Hope Church across all established locations, welcoming around 900 people through our doors across all locations every week.

In addition to Re:Hope West End, Southside, Royston and Paisley, in September 2024 we launched Re:Hope in Ghana. Richard Boateng, who had been a member of Re:Hope Paisley, returned to his home country of Ghana with a heart to start a Re:Hope Church in Accra. Re:Hope Ghana is a separate charitable entity, however, it is supported by Re:Hope Church and the relationship is managed by a Memorandum of Understanding.

In April 2025 we then launched Re:Hope Motherwell led by Chalcedony Williams. Starting by renting the Glo Centre on Sunday evenings, they have gathered a strong core team with a steady launch of Sunday services.

Financially, we closed the year in a strong position, with total donations exceeding last year's levels, supported by several ongoing designated contributions for salaries and other specific costs. Over this period the budgets remained generally balanced, however we did end the year with a slight decrease in reserves although cash reserves have increased. During this period of sustained growth we are aiming to continue to gradually increase these reserves as our size and assets also increase.

We are very thankful to our dedicated team of staff and volunteers who have worked so hard to serve the church community this year. We are also thankful to our Senior Pastor Brian Ingraham, and the group of Elders, for their careful and wise leadership and vision, guiding the church into a fruitful new season. Finally, we are deeply thankful to God for his generosity and faithfulness to our church over this year. We believe that God has continued to bless and guide us, enabling the church to grow and flourish in difficult times.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our purposes, as set out in our Memorandum and Article of Association are:

To advance the Christian faith in accordance with the Statement of Beliefs in Glasgow and also throughout Scotland and in the rest of the World by all means consistent with the teachings of the Christian Bible including worship, ministry, mission, prayer, witness, education, training and mentoring, counselling and support, community service and the support of agencies and individuals and other charitable organisations involved in Christian missionary work, church planting/building and the relief of poverty or other social needs.

Strategy/vision statement

As a church we believe that God has called Re:Hope to lay the foundations for a long lasting reawakening, where many people will turn their lives wholeheartedly towards God and receive salvation in Jesus.

Therefore everything we do flows out of a desire to see many people come awake to God and alive in Jesus. We are people who seek to live lifestyles saturated in loving the Bible and prayer. We prioritise dedicated closeness with Jesus, living with gutsy faith, and with a heart to see people grow and become who God has made them to be.

We are one church in several locations, with regular Sunday services where we share biblical teaching, joyful worship, and warm community. We provide an extensive range of ministries, events, and resources to allow people of all ages and backgrounds to go deeper in their knowledge and relationship with God. We love to receive people with over-the-top hospitality, showing love and honor to others because God has loved them first. Each location shares the same vision and values, but is locally attuned to their community and calling.

Re:Hope Next Generation Bible Church

Report of the Trustees for the Year Ended 31 August 2025

OBJECTIVES AND ACTIVITIES

Significant activities

All year we hold worship services on Sunday across multiple locations which are open to members of the public of all age ranges. During these services at our different locations, we also provide crèche, children's and teens programs.

Other weekly events include Bible studies, prayer times, and training meetings. Throughout the year we also have specific courses and events, including marriage preparation courses, ministry internships, Alpha courses, and holiday clubs for children and teens. We also regularly host other community groups and events in our buildings, from weddings to conferences.

Additionally, we meet with aspiring Christian leaders and ministers who are in need of encouragement and help, and actively engage with the wider life of churches across the country.

As one church in several locations, the range of activities in each location varies according to the local community and as led by our location lead pastors.

Re:Hope Next Generation Bible Church

Report of the Trustees for the Year Ended 31 August 2025

STRATEGIC REPORT

Achievements and performance

Charitable activities

Over the past year we have been able to provide support and spiritual encouragement to hundreds of people in our community, from all walks of life. All year we hold worship services on Sunday across multiple locations which are open to members of the public of all age ranges. During these services at our different locations we also provide creche, children's and teen's programs.

As one church in several locations, the range of activities in each location varies according to the local community and as led by our location Lead Pastors. Below are some distinct achievements and events at each location which we would like to report:

Re:Hope West End

As our first established location, Re:Hope West End continues to be a core of strength in the church. We've been delighted to find the building full each Sunday with growth across all age groups welcoming an average of 380 people each week. With its proximity to the University of Glasgow we have loved welcoming a large number of students to our services and events. Through the year some notable events and activities have been:

- The Student and Young Adult ministry continued to grow with weekly Monday gatherings with on average around 80 in attendance. Additionally Render (teens ministry) continued to meet on a Friday with around 20 in attendance.
- The Remain internship, with a group of 12 participating in a year-long course with regular teaching and mentorship alongside serving in the church.
- This was the first year Re:Hope West End ran the Alpha Course twice, once in January and again in April with around 140 people in attendance in total. We also ran the Alpha course in Chinese with a group of about 10.
- Renderfest, a week-long summer festival-style event for teens with around 50 in attendance.

Staff transitions - following several staff changes at the end of the 2024 financial year, a new team was established in August 2024 with Duncan Roseweir, Kelsey Roseweir, Chalcedony Williams, Louisa Murebwa, and Amy Lee joining the staff team. Naomi Stirrat went on maternity leave in March 2025 and Kelsey Roseweir was in place as her maternity cover leading worship. Chalcedony continued in the Youth Pastor role until June 2025 when she then stopped to focus on Re:Hope Motherwell. Amy Lee finished her Young Adult Pastor role in August 2025.

Re:Hope Southside

Re:Hope Southside has also grown over the year with on average 160 people being welcomed each Sunday. There was a specific growth in young families starting to attend with the kids ministry averaging around 30 each Sunday. Through the year some notable events and activities have been:

- The Re:Play playgroup continued to offer a weekly space for local parents and young children on a Wednesday and the "Baby Bank" collection of baby products continued to be available with free baby products for families in need.
- The start of Crechendo ministry for children ages 3-5 years old and Youth Ministry for secondary school aged children.
- Alpha course in January with around 30 people in attendance exploring the Christian faith.
- 'We love trading' free clothes swap event with around 150 people attending from the local community.
- A summer holiday club for around 30 primary school aged children.

Staff transitions - In January 2025 Sonja Smith stepped down as Worship Pastor and Danny Harvey was hired starting in February 2025. Rita Wiseman was hired in the new role of Associate Pastor in March 2025 to support across the ministries at Re:Hope Southside. Kim Herbert was hired to launch the Crechendo ministry and employed for six months.

Re:Hope Royston

Re:Hope Royston has continued to embed themselves at the heart of the Royston community, with the shop units on the local square being a main hub of activity. Through the year some notable events and activities have been:

- Midweek drop-in informal cafe which continues to be well attended.
- Weekly recovery cafe run alongside Street Connect for those struggling with addictions.
- A foodbank available to all in the local community who are in need.

Re:Hope Next Generation Bible Church

Report of the Trustees for the Year Ended 31 August 2025

- A weekly care van run alongside Bethany Christian Trust.
- Events for Christmas Eve and Easter Sunday baptisms in the square which were attended by a large number of people from the local community.

Staff transitions - After six faithful years Alan Meldrum retired from the Lead Pastor role. In June 2025 Ryan Wardhaugh was appointed to the role and after a few months of transition, Alan Meldrum officially retired at the end of August 2025 and Ryan Wardhaugh was fully instated. Amy Lee also finished up as Ministry Administrator in August 2025 and her replacement was hired in October 2025.

Re:Hope Paisley

Going into the third full year Re:Hope Paisley continues to see consistent Sunday attendance of around 100 people. The ministries continued to grow and the building continued to be used by external groups for hire and also local community groups. Through the year some notable events and activities have been:

- Men's and woman's ministries growing and welcoming people into the church from the community.
- Alpha course in January 2025 having around 30 people in attendance and a New to Faith group also having around 10 people attending.
- Kids ministry grew to around 25 children attending on a Sunday morning and a Creche opening to be available for 0-2s.
- An undesignated financial gift was given at the start of the year and so in May 2025 the bathrooms were significantly renovated to be in style with the rest of the building.

Re:Hope Ghana

After attending Re:Hope Paisley, Richard Boateng felt called to start a Re:Hope Church in his home country Ghana. In September 2024 this launched in a temporary space and then in January 2025 they secured a more permanent location and has grown to around 60 people in attendance.

Re:Hope Church supported some of the renovation works to their new space and also offer central support in administration and teaching. Brian and Kellie Ingraham visited Re:Hope Ghana in February 2025 and were able to meet the team there and see the ministry start to flourish.

Re:Hope Motherwell

Feeling called to the Motherwell area, Chalcedony Williams and a team started Re:Hope Church in Motherwell on Easter Sunday 2025. Meeting in the Glo Centre on Sunday evenings they have started regular Sunday services with around 20 people in attendance. They have established BRT groups and done various outreaches to the community. They continue to look into a more permanent space in which they can meet on a Sunday morning.

Re:Hope Next Generation Bible Church

Report of the Trustees for the Year Ended 31 August 2025

STRATEGIC REPORT

Financial review

Financial position

The total income over the year was higher than in 2023/2024. This was due to the growth across all locations therefore an increase in the regular operational income to the church. The expenditure over the year was also higher than in 2023/2024, including some unique expenditures towards establishing the Ghana and Motherwell locations as well as an increase in the regular budgeted expenditure of the church.

Given the continued economic challenges of the year, we are very pleased to have seen some increase in our income rather than decline. We continue to lean forward into growth and increased activities, so during this season we have strategically chosen to also proportionally increase expenditure, particularly with the launch of new locations.

Income, expenditure, and budgets are tracked individually for each location, so although financial resources are shared across the church as required there is the aim of each location within the church performing in a financially independent and sustainable way.

Out of our overall budget as a church, budgets are assigned to each location in relation to their scale and current financial needs, as well as a separate central budget which covers staff and costs at an organisational and non-location specific level. This year the approximate split of the location budgets was 25% to the Central budget, 40% to the West End, 20% to the Southside, 10% to Paisley, 5% to Royston and 1% to Motherwell.

Re:Hope West End remained the strongest financially, this strength has continued to support other locations as they grow and work towards balanced budgets. Re:Hope Southside saw an increase in income compared to the previous financial year and was able to meet all of its costs therefore becoming financially viable. Re:Hope Royston location's income however decreased and therefore still had a deficit at the end of the year. Re:Hope Paisley has seen a gradual increase in income from donations and with the help of community rental groups use of the building, however there continues to be an operational deficit.

Re:Hope Motherwell was established with a small operational budget as the location launches and initially grows. Some additional expenditure was incurred with the launch, particularly regarding the tech and sound set up.

We are dedicated to being generous and giving 10% out of our budget towards other causes in line with our charitable aims. This year Re:Hope Church allocated the giving budgets towards many local and international charities, several individuals working in Christian ministry outside Re:Hope and towards newer Re:Hope Church ministries.

Principal funding sources

The majority of income is received as regular donations from church members. We are very grateful for these joy-filled and generous offerings to the church.

Over the year we receive several funds:

- We are continuing to receive an anonymous regular monthly donation for the purposes of contributing towards Brian Ingraham's wage, and also to support other wages, particularly the Youth Pastors wages. We expect this regular donation to continue.
- Donations from an individual towards the general costs at Re:Hope Paisley.
- Funding towards the running costs of the Alpha course across all locations in January 2025.
- Donation from A Jesus Church towards the cost of Renderfest, a week-long festival-style event for teenagers held at Re:Hope West End.
- Grant funding from:
 - Wilson Distributor Trust towards the Alpha Conference attendance and Uist missions trip.
- Listed Places of Worship grant to cover the VAT costs incurred on various building projects at Re:Hope Southside and Re:Hope Paisley.

Reserves policy

The Trustees monitor the reserves and future commitments to ensure a continuing ability to meet the charity's objectives and liabilities. The policy is to aim to retain sufficient funds required to meet regular commitments for a period of three months in-line with OSCR guidance. The reserves policy will be reviewed and revised as necessary during the next financial year.

Re:Hope Next Generation Bible Church

Report of the Trustees for the Year Ended 31 August 2025

STRATEGIC REPORT

Financial and risk management objectives and policies

The trustees consider major risks on an ongoing basis. Risk and control activities include safeguarding policy, health and safety assessments, and monthly financial reporting. The health and safety risk assessment reveals no major risks identified for urgent corrective action.

As the church has grown and we have taken on new premises in Paisley, we are working towards a detailed planned maintenance programme, and updated financial control procedures to reflect the increased liabilities we now have.

Future plans

The vision and strategic direction of the church continues to be led by Senior Pastor Brian Ingraham and the other Elders. We do not anticipate that any of the core activities or vision of the church will change. We look forward to facilitating growth and flourishing at each of our locations, and will remain open to where God is leading us.

After a year of much transition and growth and the establishing of new locations, the financial aim of the Trustees is to continue to bring each individual location into a position of independent financial sustainability. We recognise that this may be several years away for Paisley and Motherwell in particular as newly established locations.

We are aware of an increased financial burden to maintain our buildings particularly with the listed buildings. We aim to build relationships with more local and national grant-making organisations, to help ensure that the significant costs of repairs and upkeep can be supported. Donald Morrison was hired in April 2025 as Building Manager to oversee the maintenance and upkeep across all Re:Hope buildings.

We also recognise that the scale and complexity of the church has increased significantly over recent years, and in response we will work towards expanding the Board of Trustees with new members. We will aim to create a diverse, energetic, and skilled group representative of the different Re:Hope locations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Re:Hope Next Generation Church is a charitable company limited by guarantee, incorporated on 10 August 2009 and registered as a charity with the Office of the Scottish Charity Regulator. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Under an agreement dated 31 August 2009 the company took on all the functions previously carried out by the unincorporated association Re:Hope Next Generation Bible Church.

In August 2023, a new Articles of Association was drafted and agreed upon by the Elders (members) and Directors (Trustees) in September 2023 which the charity is now governed under.

Recruitment and appointment of new trustees

The trustees may, from time to time, and at any time co-opt additional members either to fill a casual vacancy or by way of addition. All trustees shall personally believe in the statement of doctrine set out in the schedule attached to our constitution and undergo the recruitment process.

Organisational structure

The trustees oversee the financial and legal direction and decisions of the church, being accountable to the church Elders, who are the charity members. The roles and powers of each role are defined within the Articles of Association.

The church vision and operations of the charity are delegated by the trustees to the Elders, who are selected according to the requirements set out in the Bible. The Elders oversee the spiritual health of the church and make decisions about practical out-workings of the purpose of the charity. The trustees aim to enable and facilitate these decisions within the current financial means of the charity.

Re:Hope Next Generation Bible Church

Report of the Trustees for the Year Ended 31 August 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

We explain the core values and mission of the charity to new trustees and have a handbook which explains the role clearly and how it functions within the overall Re:Hope Guidance. We have an application process that is then undertaken which involves the Elders of Re:Hope as well and allowing for feedback from the church congregations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC363758 (Scotland)

Registered Charity number

037327

Registered office

37 Stewartville Street
Glasgow
G11 5PL

Trustees

B D Ingraham
A Vardy
J Noel-Smith (resigned 12.2.26)
C Herbert (appointed 20.11.24)

Auditors

Bannerman Johnstone Maclay
Chartered Accountants and Registered Auditor
213 St Vincent Street
Glasgow
G2 5QY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Re:Hope Next Generation Bible Church for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Re:Hope Next Generation Bible Church

**Report of the Trustees
for the Year Ended 31 August 2025**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Bannerman Johnstone Maclay, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28 May 2026 and signed on the board's behalf by:

A Vardy - Trustee

**Report of the Independent Auditors to the Trustees and Members of
Re:Hope Next Generation Bible Church**

Opinion

We have audited the financial statements of Re:Hope Next Generation Bible Church (the 'charitable company') for the year ended 31 August 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Trustees and Members of
Re: Hope Next Generation Bible Church**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks applicable to the charitable company and the sector in which it operates. We determined that the following laws and regulations were the most significant: the Companies Act 2006, the Charities and Trustees Investment (Scotland) Act 2005 and the Charity SORP.
- We obtained an understanding of how the charitable company is complying with those legal and regulatory frameworks by making enquires to the management.
- We assessed the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:
 - identifying and assessing the design and effectiveness of controls management has in place to prevent and detect fraud;
 - understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
 - challenging assumptions and judgements made by management in its significant accounting estimates;
 - identifying and testing journal entries, in particular any journal entries posted with unusual accounting combinations; and
- assessing the extent of compliance with relevant laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees and Members of
Re: Hope Next Generation Bible Church**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Douglas Paton BSc CA (Senior Statutory Auditor)
for and on behalf of Bannerman Johnstone Maclay
Chartered Accountants and Registered Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
213 St Vincent Street
Glasgow
G2 5QY

28 May 2026

Re:Hope Next Generation Bible Church

**Statement of Financial Activities
for the Year Ended 31 August 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.8.25 Total funds £	31.8.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	805,309	104,000	909,309	788,129
Charitable activities	4				
West End church activities		30,816	-	30,816	20,974
Southside church activities		27,765	-	27,765	45,504
Royston church activities		-	-	-	6,000
Paisley church activities		27,391	-	27,391	33,028
Investment income	3	-	-	-	1
Other income		5,325	-	5,325	5,589
Total		<u>896,606</u>	<u>104,000</u>	<u>1,000,606</u>	<u>899,225</u>
EXPENDITURE ON					
Charitable activities	5				
All church activities		259,671	86,303	345,974	217,653
West End church activities		273,474	14,241	287,715	283,381
Southside church activities		161,041	1,815	162,856	208,229
Royston church activities		75,984	-	75,984	63,717
Paisley church activities		120,478	4,300	124,778	117,520
Motherwell church activities		5,730	621	6,351	-
Total		<u>896,378</u>	<u>107,280</u>	<u>1,003,658</u>	<u>890,500</u>
NET INCOME/(EXPENDITURE)		228	(3,280)	(3,052)	8,725
Transfers between funds	17	<u>(3,497)</u>	<u>3,497</u>	<u>-</u>	<u>-</u>
Net movement in funds		(3,269)	217	(3,052)	8,725
RECONCILIATION OF FUNDS					
Total funds brought forward		615,173	34,523	649,696	640,971
TOTAL FUNDS CARRIED FORWARD		<u><u>611,904</u></u>	<u><u>34,740</u></u>	<u><u>646,644</u></u>	<u><u>649,696</u></u>

The notes form part of these financial statements

Re:Hope Next Generation Bible Church

**Balance Sheet
31 August 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.8.25 Total funds £	31.8.24 Total funds £
FIXED ASSETS					
Tangible assets	12	469,623	125,788	595,411	646,418
CURRENT ASSETS					
Debtors	13	9,543	-	9,543	5,627
Prepayments and accrued income		3,150	-	3,150	4,336
Cash at bank		258,345	2,952	261,297	241,427
		<u>271,038</u>	<u>2,952</u>	<u>273,990</u>	<u>251,390</u>
CREDITORS					
Amounts falling due within one year	14	(46,257)	(2,000)	(48,257)	(41,612)
NET CURRENT ASSETS		<u>224,781</u>	<u>952</u>	<u>225,733</u>	<u>209,778</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		694,404	126,740	821,144	856,196
CREDITORS					
Amounts falling due after more than one year	15	(82,500)	(92,000)	(174,500)	(206,500)
NET ASSETS		<u>611,904</u>	<u>34,740</u>	<u>646,644</u>	<u>649,696</u>
FUNDS	17				
Unrestricted funds				611,904	615,173
Restricted funds				34,740	34,523
TOTAL FUNDS				<u>646,644</u>	<u>649,696</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 May 2026 and were signed on its behalf by:

A Vardy - Trustee

The notes form part of these financial statements

Re:Hope Next Generation Bible Church

**Cash Flow Statement
for the Year Ended 31 August 2025**

	Notes	31.8.25 £	31.8.24 £
Cash flows from operating activities			
Cash generated from operations	1	79,053	83,277
Net cash provided by operating activities		<u>79,053</u>	<u>83,277</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(29,183)	(57,688)
Sale of tangible fixed assets		-	589
Interest received		-	1
Net cash used in investing activities		<u>(29,183)</u>	<u>(57,098)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(30,000)</u>	<u>(30,000)</u>
Net cash used in financing activities		<u>(30,000)</u>	<u>(30,000)</u>
Change in cash and cash equivalents in the reporting period		<u>19,870</u>	<u>(3,821)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>241,427</u>	<u>245,248</u>
Cash and cash equivalents at the end of the reporting period		<u><u>261,297</u></u>	<u><u>241,427</u></u>

The notes form part of these financial statements

Re:Hope Next Generation Bible Church

**Notes to the Cash Flow Statement
for the Year Ended 31 August 2025**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.8.25	31.8.24
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(3,052)	8,725
Adjustments for:		
Depreciation charges	80,190	78,119
Profit on disposal of fixed assets	-	(589)
Interest received	-	(1)
Increase in debtors	(2,730)	(905)
Increase/(decrease) in creditors	4,645	(2,072)
	<u>79,053</u>	<u>83,277</u>
Net cash provided by operations	<u><u>79,053</u></u>	<u><u>83,277</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.24	Cash flow	At 31.8.25
	£	£	£
Net cash			
Cash at bank	241,427	19,870	261,297
	<u>241,427</u>	<u>19,870</u>	<u>261,297</u>
	<u>241,427</u>	<u>19,870</u>	<u>261,297</u>
Debt			
Debts falling due within 1 year	(30,000)	-	(30,000)
Debts falling due after 1 year	(112,500)	30,000	(82,500)
	<u>(142,500)</u>	<u>30,000</u>	<u>(112,500)</u>
	<u>(142,500)</u>	<u>30,000</u>	<u>(112,500)</u>
Total	<u><u>98,927</u></u>	<u><u>49,870</u></u>	<u><u>148,797</u></u>

The notes form part of these financial statements

Re:Hope Next Generation Bible Church

Notes to the Financial Statements for the Year Ended 31 August 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants are recognised in income only when the performance-related conditions are met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 15% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Re:Hope Next Generation Bible Church

Notes to the Financial Statements - continued for the Year Ended 31 August 2025

1. ACCOUNTING POLICIES - continued

Financial instruments

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include certain debtors and cash and bank balances, are initially measured at transaction price including transactions costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including certain creditors and loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Presentation currency and rounding

The financial statements are prepared in Sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

2. DONATIONS AND LEGACIES

	31.8.25	31.8.24
	£	£
Offerings and donations	801,356	711,240
Tax recovered on Gift Aid	107,953	76,889
	<hr/>	<hr/>
	909,309	788,129
	<hr/>	<hr/>

Re:Hope Next Generation Bible Church

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2025**

3. INVESTMENT INCOME

	31.8.25	31.8.24
	£	£
Deposit account interest	-	1
	<u> </u>	<u> </u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.8.25	31.8.24
		£	£
Rental income	West End church activities	4,913	3,880
Scotland Bible School tuition	West End church activities	25,903	17,094
Rental income	Southside church activities	22,499	36,116
Grants	Southside church activities	5,266	9,388
Grants	Royston church activities	-	6,000
Rental income	Paisley church activities	24,653	30,428
Grants	Paisley church activities	2,738	2,600
		<u> </u>	<u> </u>
		85,972	105,506
		<u> </u>	<u> </u>

Grants received, included in the above, are as follows:

	31.8.25	31.8.24
	£	£
East Midlands Business Grants	8,004	9,388
Souter Charitable Trust	-	2,600
The Albert Hunt Trust	-	3,000
The Hope Trust	-	3,000
	<u> </u>	<u> </u>
	8,004	17,988
	<u> </u>	<u> </u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
All church activities	334,574	11,400	345,974
West End church activities	287,715	-	287,715
Southside church activities	162,856	-	162,856
Royston church activities	75,984	-	75,984
Paisley church activities	124,778	-	124,778
Motherwell church activities	6,351	-	6,351
	<u> </u>	<u> </u>	<u> </u>
	992,258	11,400	1,003,658
	<u> </u>	<u> </u>	<u> </u>

Re:Hope Next Generation Bible Church

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2025**

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.8.25	31.8.24
	£	£
Staff costs	597,930	496,848
Rent	9,321	6,506
Rates and water	7,010	1,999
Insurance	24,185	20,664
Light and heat	41,440	43,133
Telephone and internet	2,819	2,188
Printing, postage and stationery	3,796	4,537
Other expenses	8,253	3,996
Scotland Bible School	955	2,121
Pastoral care	-	200
Events and courses costs	8,137	4,769
Audio engineer and streaming services	1,635	-
Ghana church expenditure	13,632	-
Honorarium	300	-
Food, kitchen supplies and Sunday expenses	29,139	24,575
Repairs and renewals	53,597	104,067
Missionaries	42,811	43,432
Refuse collection	3,418	3,711
Software subscriptions and computer consumables	12,746	8,884
Merchant fees	6,615	-
Bank charges	2,080	1,817
Kids and youth	6,769	6,444
Ministry expenses	4,661	2,756
Wedding Coordinators	1,500	-
Cleaning	5,673	4,992
Alpha sessions facilitation	18,615	-
Baby bank supplies	1,126	535
Cafe supplies	142	340
Community expenses	2,068	8,220
Renderfest	1,131	1,608
Legal fees	2,249	1,920
Seminary fees	-	7,015
Staff study	315	2,100
Depreciation	78,190	76,119
	<u>992,258</u>	<u>885,496</u>

7. SUPPORT COSTS

	Governance costs
	£
All church activities	<u>11,400</u>

Re:Hope Next Generation Bible Church

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2025**

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Governance costs

	31.8.25	31.8.24
	All church activities £	Total activities £
Accountancy fees	4,260	2,280
Audit fees	7,140	2,724
	<u>11,400</u>	<u>5,004</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.25	31.8.24
	£	£
Depreciation - owned assets	80,190	78,119
Other operating leases	9,321	6,506
Surplus on disposal of fixed assets	-	(589)
	<u>-</u>	<u>(589)</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

During the year one trustee received remuneration. This remuneration was in accordance with the provisions set out in the charity's constitution covering such payments. This trustee, Brian Ingraham, received £94,944 (2024: £90,196) salary and £6,604 (2024: £6,604) employer pension contributions in his capacity as pastor. This salary has been set by the trustees excluding Brian Ingraham and has been based on the Scottish Head Teacher salary scale.

Trustees' expenses

Brian Ingraham received reimbursement of phone costs totalling £644 (2024: £257) during the year; and travel expenses for him and his wife totalling £2,661 (2024:nil).

10. STAFF COSTS

	31.8.25	31.8.24
	£	£
Wages and salaries	533,948	439,757
Social security costs	34,241	32,159
Other pension costs	29,741	24,932
	<u>597,930</u>	<u>496,848</u>

The average monthly number of employees during the year was as follows:

	31.8.25	31.8.24
Pastors/ministry	16	12
Business/admin	5	6
Cleaning/maintenance	18	14
	<u>39</u>	<u>32</u>

Re:Hope Next Generation Bible Church

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2025**

10. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.8.25	31.8.24
£90,001 - £100,000	<u>1</u>	<u>1</u>

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	687,654	100,475	788,129
Charitable activities			
West End church activities	20,974	-	20,974
Southside church activities	36,590	8,914	45,504
Royston church activities	-	6,000	6,000
Paisley church activities	30,428	2,600	33,028
Investment income	1	-	1
Other income	5,589	-	5,589
Total	<u>781,236</u>	<u>117,989</u>	<u>899,225</u>
EXPENDITURE ON			
Charitable activities			
All church activities	174,685	42,968	217,653
West End church activities	234,467	48,914	283,381
Southside church activities	154,311	53,918	208,229
Royston church activities	57,074	6,643	63,717
Paisley church activities	112,520	5,000	117,520
Total	<u>733,057</u>	<u>157,443</u>	<u>890,500</u>
NET INCOME/(EXPENDITURE)	48,179	(39,454)	8,725
Transfers between funds	<u>(38,129)</u>	<u>38,129</u>	<u>-</u>
Net movement in funds	10,050	(1,325)	8,725
RECONCILIATION OF FUNDS			
Total funds brought forward	605,123	35,848	640,971
TOTAL FUNDS CARRIED FORWARD	<u><u>615,173</u></u>	<u><u>34,523</u></u>	<u><u>649,696</u></u>

Re:Hope Next Generation Bible Church

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

12. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Improvements to property £
COST			
At 1 September 2024	588,214	13,446	136,484
Additions	-	-	17,528
At 31 August 2025	588,214	13,446	154,012
DEPRECIATION			
At 1 September 2024	66,086	5,564	112,519
Charge for year	11,764	2,627	16,088
At 31 August 2025	77,850	8,191	128,607
NET BOOK VALUE			
At 31 August 2025	510,364	5,255	25,405
At 31 August 2024	522,128	7,882	23,965

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2024	3,854	341,389	113,090	1,196,477
Additions	-	10,289	1,366	29,183
At 31 August 2025	3,854	351,678	114,456	1,225,660
DEPRECIATION				
At 1 September 2024	1,582	292,983	71,325	550,059
Charge for year	791	22,700	26,220	80,190
At 31 August 2025	2,373	315,683	97,545	630,249
NET BOOK VALUE				
At 31 August 2025	1,481	35,995	16,911	595,411
At 31 August 2024	2,272	48,406	41,765	646,418

Re:Hope Next Generation Bible Church

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2025**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.8.25	31.8.24
	£	£
Other debtors	<u>9,543</u>	<u>5,627</u>
14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.8.25	31.8.24
	£	£
Other loans (see note 16)	30,000	30,000
Other creditors	2,000	2,000
Accruals and deferred income	<u>16,257</u>	<u>9,612</u>
	<u>48,257</u>	<u>41,612</u>
15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.8.25	31.8.24
	£	£
Other loans (see note 16)	82,500	112,500
Other creditors	<u>92,000</u>	<u>94,000</u>
	<u>174,500</u>	<u>206,500</u>
16. LOANS		
An analysis of the maturity of loans is given below:		
	31.8.25	31.8.24
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>30,000</u>	<u>30,000</u>
Amounts falling between one and two years:		
Other loans	<u>30,000</u>	<u>30,000</u>
Amounts falling due between two and five years:		
Other loans	<u>52,500</u>	<u>82,500</u>

The loan is to be repaid in full over 10 years by way of quarterly instalments of £7,500.

Re:Hope Next Generation Bible Church

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2025**

17. MOVEMENT IN FUNDS

	At 1.9.24 £	Net movement in funds £	Transfers between funds £	At 31.8.25 £
Unrestricted funds				
General fund	218,337	(19,072)	(55,314)	143,951
Southside Location	279,940	59,635	-	339,575
Royston Location	11,531	(47,864)	42,556	6,223
Paisley Location	104,989	(17,933)	9,261	96,317
Motherwell Location	376	25,462	-	25,838
	<u>615,173</u>	<u>228</u>	<u>(3,497)</u>	<u>611,904</u>
Restricted funds				
Building Fund	32,904	(914)	-	31,990
Hardship Fund	308	-	-	308
A Jesus Church support towards RenderFest	-	834	-	834
RePlay	257	1,166	-	1,423
Baby Bank donations	554	(738)	184	-
Souter Charitable Trust	500	(315)	-	185
Alpha	-	(3,313)	3,313	-
	<u>34,523</u>	<u>(3,280)</u>	<u>3,497</u>	<u>34,740</u>
TOTAL FUNDS	<u>649,696</u>	<u>(3,052)</u>	<u>-</u>	<u>646,644</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	514,073	(533,145)	(19,072)
Southside Location	220,676	(161,041)	59,635
Royston Location	28,120	(75,984)	(47,864)
Paisley Location	102,545	(120,478)	(17,933)
Motherwell Location	31,192	(5,730)	25,462
	<u>896,606</u>	<u>(896,378)</u>	<u>228</u>
Restricted funds			
Building Fund	-	(914)	(914)
Pastor's Salary Fund	36,000	(36,000)	-
Salaries including Youth Pastor's Salary	48,000	(48,000)	-
A Jesus Church support towards RenderFest	1,939	(1,105)	834
RePlay	1,343	(177)	1,166
Baby Bank donations	388	(1,126)	(738)
Souter Charitable Trust	-	(315)	(315)
Wilson Distributors Charitable Trust	2,000	(2,000)	-
Alpha	14,330	(17,643)	(3,313)
	<u>104,000</u>	<u>(107,280)</u>	<u>(3,280)</u>
TOTAL FUNDS	<u>1,000,606</u>	<u>(1,003,658)</u>	<u>(3,052)</u>

Re:Hope Next Generation Bible Church

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2025**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	Transfers between funds £	At 31.8.24 £
Unrestricted funds				
General fund	190,458	50,528	(22,649)	218,337
Southside Location	275,909	42,160	(38,129)	279,940
Royston Location	14,460	(12,572)	9,643	11,531
Paisley Location	124,296	(32,313)	13,006	104,989
Motherwell Location	-	376	-	376
	<u>605,123</u>	<u>48,179</u>	<u>(38,129)</u>	<u>615,173</u>
Restricted funds				
Building Fund	33,818	(914)	-	32,904
Hardship Fund	377	(69)	-	308
RePlay	1,253	(996)	-	257
Southside Dry Rot	400	(38,529)	38,129	-
Baby Bank donations	-	554	-	554
Souter Charitable Trust	-	500	-	500
	<u>35,848</u>	<u>(39,454)</u>	<u>38,129</u>	<u>34,523</u>
TOTAL FUNDS	<u><u>640,971</u></u>	<u><u>8,725</u></u>	<u><u>-</u></u>	<u><u>649,696</u></u>

Re:Hope Next Generation Bible Church

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2025**

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	459,680	(409,152)	50,528
Southside Location	196,471	(154,311)	42,160
Royston Location	44,502	(57,074)	(12,572)
Paisley Location	80,207	(112,520)	(32,313)
Motherwell Location	376	-	376
	<u>781,236</u>	<u>(733,057)</u>	<u>48,179</u>
Restricted funds			
Building Fund	-	(914)	(914)
Pastor's Salary Fund	36,000	(36,000)	-
Salaries including Youth Pastor's Salary	48,000	(48,000)	-
Hardship Fund	100	(169)	(69)
RePlay	437	(1,433)	(996)
Paisley Heating	2,900	(2,900)	-
Pentecost offering	643	(643)	-
Southside Dry Rot	15,220	(53,749)	(38,529)
Baby Bank donations	1,089	(535)	554
Souter Charitable Trust	2,600	(2,100)	500
The Albert Hunt Trust	3,000	(3,000)	-
The Hope Trust	3,000	(3,000)	-
Wilson Distributors Charitable Trust	5,000	(5,000)	-
	<u>117,989</u>	<u>(157,443)</u>	<u>(39,454)</u>
TOTAL FUNDS	<u><u>899,225</u></u>	<u><u>(890,500)</u></u>	<u><u>8,725</u></u>

Re:Hope Next Generation Bible Church

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2025**

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	Transfers between funds £	At 31.8.25 £
Unrestricted funds				
General fund	190,458	31,456	(77,963)	143,951
Southside Location	275,909	101,795	(38,129)	339,575
Royston Location	14,460	(60,436)	52,199	6,223
Paisley Location	124,296	(50,246)	22,267	96,317
Motherwell Location	-	25,838	-	25,838
	<u>605,123</u>	<u>48,407</u>	<u>(41,626)</u>	<u>611,904</u>
Restricted funds				
Building Fund	33,818	(1,828)	-	31,990
Hardship Fund	377	(69)	-	308
A Jesus Church support towards RenderFest	-	834	-	834
RePlay	1,253	170	-	1,423
Southside Dry Rot	400	(38,529)	38,129	-
Baby Bank donations	-	(184)	184	-
Souter Charitable Trust	-	185	-	185
Alpha	-	(3,313)	3,313	-
	<u>35,848</u>	<u>(42,734)</u>	<u>41,626</u>	<u>34,740</u>
TOTAL FUNDS	<u>640,971</u>	<u>5,673</u>	<u>-</u>	<u>646,644</u>

Re:Hope Next Generation Bible Church

Notes to the Financial Statements - continued for the Year Ended 31 August 2025

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	973,753	(942,297)	31,456
Southside Location	417,147	(315,352)	101,795
Royston Location	72,622	(133,058)	(60,436)
Paisley Location	182,752	(232,998)	(50,246)
Motherwell Location	31,568	(5,730)	25,838
	<hr/> 1,677,842	<hr/> (1,629,435)	<hr/> 48,407
Restricted funds			
Building Fund	-	(1,828)	(1,828)
Pastor's Salary Fund	72,000	(72,000)	-
Salaries including Youth Pastor's Salary	96,000	(96,000)	-
Hardship Fund	100	(169)	(69)
A Jesus Church support towards			
RenderFest	1,939	(1,105)	834
RePlay	1,780	(1,610)	170
Paisley Heating	2,900	(2,900)	-
Pentecost offering	643	(643)	-
Southside Dry Rot	15,220	(53,749)	(38,529)
Baby Bank donations	1,477	(1,661)	(184)
Souter Charitable Trust	2,600	(2,415)	185
The Albert Hunt Trust	3,000	(3,000)	-
The Hope Trust	3,000	(3,000)	-
Wilson Distributors Charitable Trust	7,000	(7,000)	-
Alpha	14,330	(17,643)	(3,313)
	<hr/> 221,989	<hr/> (264,723)	<hr/> (42,734)
TOTAL FUNDS	<hr/> <hr/> 1,899,831	<hr/> <hr/> (1,894,158)	<hr/> <hr/> 5,673

The Building Fund represents sums that were donated by Church Resource Ministries (CRM) towards purchasing and remodelling a building for church use.

The Pastor's Salary Fund is donations received towards the funding of the pastor's salary.

The Youth Worker's Salary Fund is donations for staff wages with priority to the youth pastor's wage if appropriate.

The Hardship fund was set up during the first lockdown to support anyone that came to the church financially struggling.

The Souter Charitable Trust funding is for British Sign Language expenses.

The Hope Trust grant is funding towards the recovery cafe.

The Pentecost offerings were for food bank costs.

The Albert Hunt Trust funding was towards foodbank costs.

The Wilson Distributor Charitable Trust funds were donations towards mission trips expenses.

Re:Hope Next Generation Bible Church

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2025**

17. MOVEMENT IN FUNDS - continued

The Alpha Fund is restricted to costs related to running the Alpha course, including the food provided.

18. OTHER FINANCIAL COMMITMENTS

The charity has total commitments at the balance sheet date of £8,975 (2024: £15,875).

19. RELATED PARTY DISCLOSURES

During the year family members of Brian Ingraham (trustee) were employed by the charity and received the following salaries:

Kellie Ingraham - £28,000 - Kellie works across all locations as a member of the Executive Leadership team providing strategic input and support for all locations. She also provides creative vision and maintenance across all Re:Hope buildings. She is especially involved in the Re:Hope West End team, specifically on a Sunday, with Bible Read Thro ugh groups and pastoral care.

Owen Ingraham - £2,775 - Owen works as the Crechendo Kids Pastor at the West End church.

Emma Ingraham - £13,639 - Emma works as a Scotland Bible School Lecturer.

During the year Kim Herbert, who is a family member of Cameron Herbert (trustee), received a salary of £1,693.

During the year the charity received donations without conditions from related parties. The total of these donations amounted to £115,134.

In December 2018 the charity received a loan from The Vardy Foundation, a charity, in which the husband of trustee A Vardy, is a trustee. At the year end the loan outstanding was £112,500 (2024 - £142,500).

Re:Hope Next Generation Bible Church

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2025**

	31.8.25 £	31.8.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Offerings and donations	801,356	711,240
Tax recovered on Gift Aid	107,953	76,889
	<hr/>	<hr/>
	909,309	788,129
Investment income		
Deposit account interest	-	1
Charitable activities		
Rental income	52,065	70,424
Scotland Bible School tuition	25,903	17,094
Grants	8,004	17,988
	<hr/>	<hr/>
	85,972	105,506
Other income		
Gain on sale of tangible fixed assets	-	589
Remain internship	5,325	5,000
	<hr/>	<hr/>
	5,325	5,589
Total incoming resources	<hr/>	<hr/>
	1,000,606	899,225
EXPENDITURE		
Charitable activities		
Wages	533,948	439,757
Social security	34,241	32,159
Pension contributions	29,741	24,932
Rent	9,321	6,506
Rates and water	7,010	1,999
Insurance	24,185	20,664
Light and heat	41,440	43,133
Telephone and internet	2,819	2,188
Printing, postage and stationery	3,796	4,537
Other expenses	8,253	3,996
Scotland Bible School	955	2,121
Pastoral care	-	200
Events and courses costs	8,137	4,769
Audio engineer and streaming services	1,635	-
Ghana church expenditure	13,632	-
Honorarium	300	-
Food, kitchen supplies and Sunday expenses	29,139	24,575
Repairs and renewals	53,597	104,067
Missionaries	42,811	43,432
Refuse collection	3,418	3,711
Carried forward	848,378	762,746

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Re:Hope Next Generation Bible Church

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2025**

	31.8.25 £	31.8.24 £
Charitable activities		
Brought forward	848,378	762,746
Software subscriptions and computer consumables	12,746	8,884
Merchant fees	6,615	-
Bank charges	2,080	1,817
Kids and youth	6,769	6,444
Ministry expenses	4,661	2,756
Wedding Coordinators	1,500	-
Cleaning	5,673	4,992
Alpha sessions facilitation	18,615	-
Baby bank supplies	1,126	535
Cafe supplies	142	340
Community expenses	2,068	8,220
Renderfest	1,131	1,608
Legal fees	2,249	1,920
Seminary fees	-	7,015
Staff study	315	2,100
Depreciation of freehold property	9,764	9,764
Depreciation of short leasehold	2,627	2,627
Depreciation of property improvements	16,088	17,078
Depreciation of plant and machinery	791	791
Depreciation of fixtures & fittings	22,700	18,814
Depreciation of computer equipment	26,220	27,045
	<hr/> 992,258	<hr/> 885,496
Support costs		
Governance costs		
Accountancy fees	4,260	2,280
Audit fees	7,140	2,724
	<hr/> 11,400	<hr/> 5,004
Total resources expended	<hr/> 1,003,658	<hr/> 890,500
Net (expenditure)/income	<hr/> <hr/> (3,052)	<hr/> <hr/> 8,725

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