

LOCH SHIEL SPRING FESTIVAL

ANNUAL REPORT

and

FINANCIAL STATEMENTS

For the year ended

31 JULY 2024

Charity Number SC037196

LOCH SHIEL SPRING FESTIVAL

REPORT AND ACCOUNTS

For the year ended

31 JULY 2024

Contents

	Page
Contents	1
Charity Information	2
Report of the Management Committee	3 & 4
Report of the Independent Examiner	5
Statement of Financial Activities	6
Statement of Balances	7
Notes to the Accounts	8

LOCH SHIEL SPRING FESTIVAL

REPORT AND ACCOUNTS

For the year ended

31 JULY 2024

Charity Information

Charity number SC037196

Contact Address Maiviken
Torr an Eas
Glenfinnan
PH37 4LS

Website www.lochshielfestival.com

Trustees

Artistic Director

Promotions Manager

Independent Examiner

Bankers

Bank of Scotland
62 High Street
Fort William
PH33 6AE

LOCH SHIEL SPRING FESTIVAL

REPORT OF THE TRUSTEES

For the year ended

31 JULY 2024

Structure, Governance and Management

The Loch Shiel Spring Festival association was established under a trust deed dated May 1997, subsequently amended on 20 May 2005.

Trustees/Committee members comprise a Chairman, Secretary, Treasurer and five others who are elected annually at the AGM. The committee met three times in 2023/24.

Objectives and Activities

The association exists to promote, improve and advance public education in and appreciation of the arts, including the arts of drama, music and singing in and around the area of Loch Shiel in the West Highlands of Scotland.

Achievements and Performance

The 2024 festival theme was 'The Woods so Wild' – centring around the woodlands that surround the Loch Shiel area. The highlight and culmination of the festival was a new community piece of music which we commissioned by Morven composer, [REDACTED] 'Ar Coilltean'. Musicians this year included festival stalwarts the Maxwell Quartet, who were joined by international superstar percussionist [REDACTED] virtuosic harpsichordist Tom Foster, the quirky collaborative brass duo Dopey Monkey, festival returnees [REDACTED] and the fabulous [REDACTED] with the rare combination of works composed for soprano and violin.

We started the festival on the Wednesday night in Glenfinnan Church with a concert of contemporary solo percussion music, performed by [REDACTED] and including a new composition by Elise Haller-Shannon, commissioned by Chamber Music Scotland. We were delighted that young musicians from local schools could come and visit in the afternoon to hear some of the rehearsal. Thursday took us to Resipole Studios, a new venue for the current organising team, where we were treated to the Maxwell Quartet's performances of Haydn's early Opus 20 no.5, and Mendelssohn's last great work, Op 80 in F minor. Friday was spent in Acharacle, with a welcome return to the Shielbridge Hall. [REDACTED] led a guided walk in the Sunart Oakwoods, exploring the festival theme in the wild! The evening saw two concerts, with Tom Foster on harpsichord, along with the Maxwell Quartet for the first concert exploring 17th century works including Purcell's Faerie Queene Suite.

Saturday took us to Glenuig Hall with Dopey Monkey for a children's workshop in the morning, followed by a lunchtime concert of Dopey Monkey's "Woodlands and Waterwords" based on a Chamber Music Scotland project completed by the duo in 2023. The evening saw [REDACTED] (fiddle and clarsach) join forces with the Maxwell Quartet for the second time in Loch Shiel Festival history, this time with their new work "Glen Shee". On Sunday, we went to Roshven Boathouse for a lunchtime performance by [REDACTED] performing pieces for soprano and violin, by [REDACTED]. Meanwhile, back in Glenfinnan, the evening performance was of [REDACTED] piece 'Ar Coilltean' including young brass players from local schools, a choir of school children from across the Ardnamurchan peninsula, the Maxwell Quartet, Dopey Monkey, [REDACTED]

Financial Review

The festival made an operating surplus of £1386.20. The bank account retains a relatively healthy surplus of £7591.17 at year end (albeit with one payment out of £1400 outstanding).

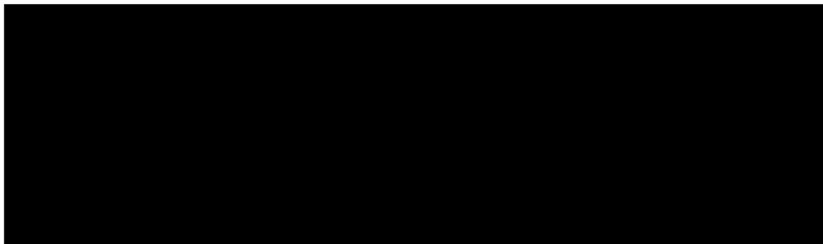
Reserves Policy

It is the policy of the trustees to maintain reserves at a level equal to the basic cost of running the next year's festival

Statement of Trustees' Responsibilities

The Trustees must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Charity during the financial year. The Trustees are responsible for keeping proper accounting records which must reflect the financial position of the Charity at any time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trustees are also responsible for safeguarding the assets of the Charity and must take reasonable steps for the prevention and/or detection of fraud or other irregularities.

Signed by one trustee on behalf of all



LOCH SHIEL SPRING FESTIVAL

INDEPENDENT EXAMINER'S REPORT

31 JULY 2024

Independent Examiner's Report on the financial statements of Loch Shiel Spring Festival

I report on the financial statements of the Loch Shiel Spring Festival for the year ended 31 July 2024, which are set out on pages 6 to 8.

Respective responsibilities of trustees and independent examiner

The charity trustees are responsible for the preparation of accounts in accordance with the Investment (Scotland) Act 2005 (the Act) and the Charities Accounts (Scotland) Regulations 2006 (the Charities and Trustee Regulations, as amended). The trustees consider that the audit requirements of regulation 10(1)(d) of the Regulations does not apply. It is my responsibility to examine the financial statements as required under S44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements with those records. It also includes consideration of any unusual items or disclosures in the financial statements and the seeking of explanation from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination no matter has come to my attention:

- (1) which give me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
 - (b) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of Regulation 9 of the 2006 Regulations have not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Voluntary Action Lochaber
An Drochaid, Claggan Road
Fort William
PH33 6PH

Date: 12/2/2025

LOCH SHIEL SPRING FESTIVAL

STATEMENT OF RECEIPTS & PAYMENTS

FOR THE YEAR ENDED 31 JULY 2024

	Notes	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Receipts					
Fundraising activities	2	0	30981.08	30981.08	14776.13
Donations & sponsorship	4	0	790.00	790.00	1980.00
Grants	3	0	0	0	0
Interest		0	0	0	0
		<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources		0	31771.08	31771.08	16756.13
		<hr/>	<hr/>	<hr/>	<hr/>
Payments					
Charitable activities	5	0	30384.88	30384.88	14399.76
		<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended		0	30384.88	30384.88	14399.76
		<hr/>	<hr/>	<hr/>	<hr/>
Deficit/surplus for the year		0	1386.20	1386.20	2356.37
		<hr/>	<hr/>	<hr/>	<hr/>

The notes on page 8 form an integral part of these accounts

The statement of receipts & payments includes all gains and losses in the year and all derive from continuing activities.

The charity has no recognised gains or losses other than the deficit/surplus for the year

LOCH SHIEL SPRING FESTIVAL

STATEMENT OF BALANCES

FOR THE YEAR ENDED 31 JULY 2024

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Bank Balance				
Brought forward at 31 July 2023	0	6184.97	6184.97	4118.70
Movement in Year				
Outstanding income	0	0	0	947.00
Outstanding payments				(1237.10)
Excess of receipts over payments	0	1386.20	0	2356.37
Bank Balance				
Carried forward at 31 July 2023	0	7571.17	6184.97	6184.97
Other Assets at valuation Banners		250	250	250
		250	250	250

The notes on page 8 form an integral part of these accounts

The accounts were approved by the Trustees meeting on

For and on behalf of the Trustees of the Loch Shiel Spring Festival

LOCH SHIEL SPRING FESTIVAL

NOTES TO THE ACCOUNTS

31 July 2024

1	Basis of accounting. In accordance with OSCAR rules and having income less than £100,000 the Trustees have prepared these accounts on a receipts & payments basis.		
2	Fundraising activities	2024	2023
	Unrestricted funds	£	£
	Ticket sales, merchandise, programmes		
	advertising & corporate sponsorship	13445.90	5598.13
	Creative Scotland	17535.18	9178.00
3	Restricted funds		
		0	0
4	Sponsorship & subscriptions		
	Unrestricted funds		
	Donations and sponsorship	790.00	1980.00
		31771.08	16756.13
5	Charitable activities		
	Unrestricted funds		
	Directors' payment/expenses	3194.71	3000.00
	Artists' fees and expenses	21772.32	6975.51
	Artists' accommodation	2053.03	2011.24
	Venue hire & costs	1735.20	823.20
	Advertising & promotion	669.00	589.80
	Printing & postage	270.97	204.00
	Insurance, royalties and licences	459.65	417.06
	Float	50.00	50.00
	Other payments	180.00	328.95
		30384.88	14399.76
6	Governance costs		
	Trustee remuneration	£0	£0
7	Acknowledgement		

During the year many members and friends gave freely of their time, expertise and resources to advance the objects of the charity. Whilst not quantified in these accounts, those efforts are gratefully received and hereby acknowledged.

