

# Halkirk Community Sports Foundation

Scotland · Charity number SC037033

## Details

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Status	Active
Legal form	Company (the charity is registered with Companies House)
Registered	2005-11-24
Register	<a href="#">View on the OSCR register</a>

## Contact

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Address	Macleod & MacCallum 28 Queensgate Inverness IV1 1YN
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## Activities

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**Activities:** 'It carries out activities or services itself'

**Purposes:** 'the advancement of education', 'the advancement of health', 'the advancement of public participation in sport', 'the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended'

**What the charity does:** The charity is set up in order to develop sporting and leisure facilities in the Halkirk District Community Council area and make these facilities available to groups and individuals.

**Beneficiaries:** 'Children or young people', 'Older People', 'People with disabilities or health problems', 'No specific group, or for the benefit of the community', 'Other charities or voluntary bodies'

**Objectives:** To promote the benefit of the inhabitants of Halkirk and its environs without distinction of sex, sexuality, political, religious or other opinions by associating the local statutory authorities, voluntary organisations, and inhabitants in a common effort to advance education and to provide facilities, or assist in the provision of facilities, in the interest of social welfare for recreation and other leisure-time occupation so that their conditions of life may be improved. In furtherance of the above objects but not otherwise the Company shall have power:- (a) to purchase or by any other means acquire and take options over any property whatever and any rights or privileges of any kind over or in respect of any property. (b) to improve, manage, construct, repair, develop, exchange, let on lease or otherwise, mortgage, charge, sell, dispose of, turn to account, grant licenses, options, rights and privileges in respect of, or otherwise deal with all or any part of the property rights of the Company.

## Geography

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- **Main operating location:** Highland
- **Geographical spread:** Wider, but within one local authority area

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-06-30	£3,045	£5,655	-	0
2024-06-30	£3,583	£6,532	-	0
2023-06-30	£2,150	£6,664	-	0
2022-06-30	£1,375	£6,906	-	0
2021-06-30	£1,354	£8,424	-	0

**Halkirk Community Sports Foundation**

Scotland - Charity number SC037033

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# Accounts

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**REGISTERED COMPANY NUMBER: SC286036 (Scotland)**  
**REGISTERED CHARITY NUMBER: SC037033**

**Report of the Trustees and**  
**Financial Statements for the Year Ended 30 June 2025**  
**for**  
**Halkirk Community Sports Foundation**

Reid & Fraser  
Chartered Accountants  
15 Princes Street  
Thurso  
Caithness  
KW14 7BQ

# Halkirk Community Sports Foundation

## Contents of the Financial Statements for the Year Ended 30 June 2025

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## **Halkirk Community Sports Foundation (Registered number: SC286036)**

### **Report of the Trustees for the Year Ended 30 June 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The principal objective of the company in the year under review was that of the development of sporting and leisure facilities in the Halkirk District Community Council area.

##### **Significant activities**

Hires of Morrison Park continue (used for training and matches by Halkirk United FC) together with other one-off hires. The maintenance of the pitch is now carried out by volunteers rather than contractors due to the higher costs involved by using external contractors.

HCSF have donated a small piece of land at Morrison Park to the Northern Pilgrims Way on which they plan to erect a replica of the historic Skinnet Stone. They plan to landscape the area along with seating and information boards. HCSF were delighted to be able to contribute in this way something which will further add to the visitor experience of Halkirk Village.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The reserve balance represents the unrestricted fund surplus arising from past operating results.

The directors consider the financial status of the company to be in a satisfactory state with funds raised being invested in a bank deposit account earning interest producing additional revenue so increasing the company's reserves available for the development of the sporting and leisure facilities.

#### **FUTURE PLANS**

Halkirk Community Sports Foundation took the decision back in 2021 to review the previous plans for the changing facility at Morrison Park. The directors had agreed to look at drawing up and costing a changing facility with associated gymnasium (membership required) to include an upper floor; public gymnasium (membership required), security and use of green energy. Whilst the development has not progressed significantly to date, this remains a firm objective for HCSF. This is now on hold due to another community project being discussed which could result in a joint project being developed.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The company was incorporated on 10 June 2005 and is limited by guarantee, having no share capital, as defined by the Companies Act 2006. The company has been recognised by the Office of the Scottish Charity Regulator as a charity under the Scottish Charity number SC037033.

Each member of the company has undertaken to contribute an amount not exceeding £1 towards any deficit arising in the event of Halkirk Community Sports Foundation being placed in liquidation.

##### **Recruitment and appointment of new trustees**

The directors, as the trustees are known, during the year of review are listed below.

One third of the directors retire in rotation annually but may be re-appointed for a further period of three years provided that no director shall serve continuously for a period of more than six years without there being a period of not less than one year when that person does not act as a director.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

SC286036 (Scotland)

**Halkirk Community Sports Foundation (Registered number: SC286036)**

**Report of the Trustees  
for the Year Ended 30 June 2025**

**Registered Charity number**

SC037033

**Registered office**

28 Queensgate  
Inverness  
IV1 1DJ

**Trustees**

Mrs J S Mowat (resigned 19.5.25)  
A Gunn (appointed 19.5.25) (resigned 28.10.25)  
W C N Campbell  
I Mackay  
A J Kennedy (appointed 19.5.25) (resigned 26.2.26)  
A J Taylor (appointed 19.5.25)

**Office Bearers**

Chair: W Campbell  
Vice-Chair: J Mackay  
Secretary: vacant  
Treasurer: vacant

Mrs Mowat is continuing to assist the directors with the secretary/treasurer function until successors are appointed.

**Company Secretary**

Macleod & MacCallum Limited

**Independent Examiner**

Reid & Fraser  
Chartered Accountants  
15 Princes Street  
Thurso  
Caithness  
KW14 7BQ

**Bankers**

The Royal Bank of Scotland plc  
Olig Street  
Thurso  
Caithness  
KW14 7BL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 6 March 2026 and signed on its behalf by:

W C N Campbell - Trustee

**Independent Examiner's Report to the Trustees of  
Halkirk Community Sports Foundation (Registered number: SC286036)**

I report on the accounts for the year ended 30 June 2025 set out on pages four to eleven.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Linda Cameron FCCA CTA CA  
The Institute of Chartered Accountants of Scotland

Reid & Fraser  
Chartered Accountants  
15 Princes Street  
Thurso  
Caithness  
KW14 7BQ

9 March 2026

## Halkirk Community Sports Foundation

### Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 30 June 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		-	1,126
<b>Charitable activities</b>			
Football Pitch Lets		2,166	1,509
Investment income	2	879	948
<b>Total</b>		<b>3,045</b>	<b>3,583</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Football Pitch Lets		5,655	6,532
<b>NET INCOME/(EXPENDITURE)</b>		<b>(2,610)</b>	<b>(2,949)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		579,295	582,244
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>576,685</b>	<b>579,295</b>

The notes form part of these financial statements

**Halkirk Community Sports Foundation (Registered number: SC286036)**

**Balance Sheet  
30 June 2025**

		<b>2025 Unrestricted fund £</b>	<b>2024 Total funds £</b>
<b>FIXED ASSETS</b>	<b>Notes</b>		
Tangible assets	6	<b>509,196</b>	509,366
<b>CURRENT ASSETS</b>			
Debtors	7	-	1,102
Cash at bank		<b>68,026</b>	69,416
		<b>68,026</b>	70,518
<b>CREDITORS</b>			
Amounts falling due within one year	8	<b>(537)</b>	(589)
<b>NET CURRENT ASSETS</b>		<b>67,489</b>	69,929
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>576,685</b>	579,295
<b>NET ASSETS</b>		<b>576,685</b>	579,295
<b>FUNDS</b>	9		
Unrestricted funds:			
General fund		<b>576,685</b>	579,295
<b>TOTAL FUNDS</b>		<b>576,685</b>	579,295

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Halkirk Community Sports Foundation (Registered number: SC286036)**

**Balance Sheet - continued**  
**30 June 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 March 2026 and were signed on its behalf by:

W C N Campbell - Trustee

**Notes to the Financial Statements  
for the Year Ended 30 June 2025**

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% straight line

All fixed assets are initially recorded at cost.

Land and buildings comprise the construction costs and professional fees in connection with the property development. No depreciation is provided while the assets are in the course of construction.

**IMPAIRMENT OF ASSETS**

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised in the statement of financial activities.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in the statement of financial activities.

**TAXATION**

The charity is exempt from corporation tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## Halkirk Community Sports Foundation

### Notes to the Financial Statements - continued for the Year Ended 30 June 2025

#### 1. ACCOUNTING POLICIES - continued

##### GRANTS RECEIVED

Grants received in respect of capital expenditure are credited to the statement of financial activities in the period received in accordance with the guidance contained in the Statement of Recommended Practice.

Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

#### 2. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	879	948
	<u>879</u>	<u>948</u>

#### 3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	170	723
	<u>170</u>	<u>723</u>

#### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

##### TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

#### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	1,126
<b>Charitable activities</b>	
Football Pitch Lets	1,509
Investment income	948
<b>Total</b>	<u>3,583</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Football Pitch Lets	6,532
<b>NET INCOME/(EXPENDITURE)</b>	(2,949)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	582,244

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2025

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

<b>Unrestricted fund</b>
<b>£</b>
<u>579,295</u>

**TOTAL FUNDS CARRIED FORWARD**

6. TANGIBLE FIXED ASSETS

	<b>Freehold property</b>	<b>Plant and machinery</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>			
At 1 July 2024 and 30 June 2025	<u>508,692</u>	<u>38,727</u>	<u>547,419</u>
<b>DEPRECIATION</b>			
At 1 July 2024	-	38,053	38,053
Charge for year	-	170	170
At 30 June 2025	<u>-</u>	<u>38,223</u>	<u>38,223</u>
<b>NET BOOK VALUE</b>			
At 30 June 2025	<u>508,692</u>	<u>504</u>	<u>509,196</u>
At 30 June 2024	<u>508,692</u>	<u>674</u>	<u>509,366</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other debtors	-	1,000
VAT	-	102
	<u>-</u>	<u>1,102</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	502	589
VAT	35	-
	<u>537</u>	<u>589</u>

## Halkirk Community Sports Foundation

### Notes to the Financial Statements - continued for the Year Ended 30 June 2025

#### 9. MOVEMENT IN FUNDS

	At 1.7.24 £	Net movement in funds £	At 30.6.25 £
<b>Unrestricted funds</b>			
General fund	579,295	(2,610)	576,685
<b>TOTAL FUNDS</b>	<u>579,295</u>	<u>(2,610)</u>	<u>576,685</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	3,045	(5,655)	(2,610)
<b>TOTAL FUNDS</b>	<u>3,045</u>	<u>(5,655)</u>	<u>(2,610)</u>

#### Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
<b>Unrestricted funds</b>			
General fund	582,244	(2,949)	579,295
<b>TOTAL FUNDS</b>	<u>582,244</u>	<u>(2,949)</u>	<u>579,295</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	3,583	(6,532)	(2,949)
<b>TOTAL FUNDS</b>	<u>3,583</u>	<u>(6,532)</u>	<u>(2,949)</u>

**Halkirk Community Sports Foundation**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2025**

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2025.

## Halkirk Community Sports Foundation

### Detailed Statement of Financial Activities for the Year Ended 30 June 2025

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	-	1,126
<b>Investment income</b>		
Deposit account interest	879	948
<b>Charitable activities</b>		
Football Pitch Lets	2,166	1,509
<b>Total incoming resources</b>	<b>3,045</b>	<b>3,583</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Football Pitch Upkeep	1,777	1,823
Maintenance Costs	147	187
Electricity charges - floodlighting	828	945
	<u>2,752</u>	<u>2,955</u>
<b>Support costs</b>		
<b>Management</b>		
Sundries	103	207
Business Insurance	1,396	1,508
Plant & machinery depreciation	170	724
	<u>1,669</u>	<u>2,439</u>
<b>Governance costs</b>		
Independent Examiner's fee	925	850
Company Secretarial fee	309	288
	<u>1,234</u>	<u>1,138</u>
Total resources expended	<u>5,655</u>	<u>6,532</u>
<b>Net expenditure</b>	<u><u>(2,610)</u></u>	<u><u>(2,949)</u></u>

This page does not form part of the statutory financial statements