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WATCHMAN CATHOLIC CHARISMATIC RENEWAL MOVEMENT

OSCR Charity Registration Number: SC036960

Annual Report and Financial Statements

31 March 2025

WATCHMAN CATHOLIC CHARISMATIC RENEWAL MOVEMENT

Annual Report and Financial Statements Contents

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WATCHMAN CATHOLIC CHARISMATIC RENEWAL MOVEMENT

Annual Report of the Trustees For the year ended 31 March 2025

The trustees present their annual report and financial statements of the charity for the year that ended 31st March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th July 2014.

1. Reference and Administrative Information

1.1 Charity Name

Watchman Catholic Charismatic Renewal Movement: The Church was established on 30 September 2005 and is a charity which was formally registered with the Office of the Scottish Charity Regulator on 30 September 2005. The charity registration number is SC036960.

1.2 Affiliations

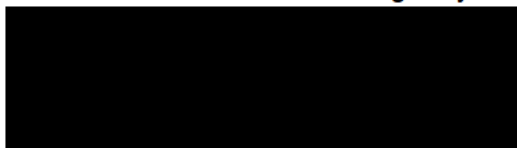
The Church is a member of Watchman Catholic Charismatic Renewal Movement Worldwide, the Evangelistic arm of Voice of the Last Days Ministry Incorporated with headquarters in Lagos, Nigeria.

1.3 Principal Address

Watchman Catholic Charismatic Renewal Movement, 168/170 Victoria Road, Aberdeen, AB11 9NL

1.4 Trustees

The Trustees who served during the year and who were serving at the date of this report were:

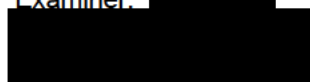


1.5 Professional Advisers and Agents

The principal professional advisers and agents employed on behalf of the Church as at the date of this report are as follows:

Banker: HSBC
15 Wellington Street
Woolwich
London, SE18 6PH

Independent
Examiner:



Accountants: BB Accounting Solutions
Ltd
47 Broad Street,
Glasgow, G40 2QW

2. Structure, Governance & Management

2.1 The Governing Documents

The Trust's governing document is the Trust Deed dated 30 September 2005.

2.2 Trustees

The Trustees of the Church are responsible for the day to day management of the Church's business in accordance with the Church's objects. Trustees are members appointed by the recommendation of the National Overseer of the Watchman Catholic Charismatic Renewal Movement in UK and by the existing trustee members with approval from the Europe Regional Overseer of Watchman Catholic Charismatic Renewal Movement (WCCRM) and the General Superintendent of WCCRM. Trustees must be at least 18 years old and must have been seasoned members of the group. Trustees meet approximately 2 times per annum to discuss a full range of matters relating to leadership, finance, fabric, general administration, etc.

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Annual Report of the Trustees For the year ended 31 March 2025

The induction process for any individual newly-appointed as a Trustee comprises an initial meeting with the chair of the Trustees and receipt of copies of:

- the Trust Deed
- the most recent financial statements
- the Charity Commission's guidance 'The Essential Trustee'.

2.3 Church Members

Membership of the Watchman Catholic Charismatic Renewal Movement, United Kingdom shall be open to anyone who is interested in helping the group to achieve its aim and willing to abide by the rules of the group. Every member shall have equal rights and privileges irrespective of race, colour, status, etc.

2.4 Risk Management

The Church's primary concern and objective is the glory of God. Whilst it is the Church's policy to trust wholly in the Lord that He will work out His purpose to this end, the Church also acknowledges that it has a responsibility for the identification and proper management of risks faced by the Church in achieving its primary aim. The Trustees have therefore assessed the major risks to which the Church is exposed, in particular those relating to the specific operational areas of the Church and its finances. The Trustees believe that, by monitoring reserve levels, by ensuring that controls exist over key financial systems, and by examining the operational risks faced by the Church, they have established effective systems and procedures to mitigate those risks.

3. Objectives, Activities & Strategies

3.1 Objective

In accordance with the Trust Deed, the Church's objectives are:

- the relief of poverty, sickness and distress, the advancement of education and the Christian religion anywhere in the world as the trustees determine, in particular but not exclusively in the UK (Aberdeen, London, Colchester, Manchester, Bedford, Woking), Europe and Nigeria.
- The organizing and conducting of Sunday and mid-week worship services.
- The organizing and conducting of weekly Bible instruction classes.
- The organizing of children's clubs and activities.
- The organization of activities for university students.
- The organizing of weekly meetings and regular training for leaders, ministers and pastors.
- The organizing of youth clubs and activities.
- The organizing of evangelistic and outside events.
- At all times to maintain and exhibit Christian character and standards in the Community and in dealing with other organizations and local authorities.

3.2 Activities

The Church has carried out the following activities during the year:

- Sunday Light (Sunday Worship and Bible Discourse) - Sundays 10.00 am
- Charismatic Hour - Tuesdays 6.30 pm
- Weekly Bible Study - Thursdays 6.30 pm
- Children Conferences
- University Conferences
- Youth Conferences
- Evangelistic Outreaches
- Leaders, Ministers and Pastors meetings and training

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Annual Report of the Trustees For the year ended 31 March 2025

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- National Outreaches by the General Superintendent (Worldwide) / Europe Regional Pastor / National Pastor
- Easter Retreat
- December Retreat

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4. Achievements and Performance

During the year the Church provided spiritual guidance to the members of the public by organizing at least 3 church services every week. Not less than 6 Christian conferences were carried out in several locations in the UK. The Church also provided grants and no-interest loans to her indigent members.

5. Financial Review

5.1 Financial Activity and Financial Position

The principal forms of funding are free will offerings and grant funding.

The Statement of Financial Activities and Balance Sheet can be found on pages 7 and 8 respectively. The balance sheet shows total net assets of £212,784 (2024: £198,658).

5.2 Reserves Policy

The Trustees have examined the requirements for free reserves, that is, those unrestricted funds not invested in tangible fixed assets. The Trustees consider that, given the nature of the Church's work, free reserves should be equivalent to approximately 6 months' routine general fund expenditure, plus committed future expenditure on other projects, where funds permit. The Trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the Church to cope and respond to unforeseen emergencies whilst specific action plans are implemented.

	2025 £	2024 £
Total reserves	228,228	234,367
Less: fixed assets used for the continuing work of the Tabernacle	(258,892)	(259,066)
Add: long term loans	15,747	16,479
Free reserves	-14,917	-8220
Free reserves requirement:		
6 month's budgeted routine expenditure	82,900	82,900

5.3 Grants Policy

The Church makes grants, equivalent to approximately 5% of its incoming resources annually, to support missionary endeavors both in the UK and abroad. The policy of the Church is to give grants on the basis that they are subject to annual review and only renewed on the basis of meeting set criteria.

6. Plans for Future Periods

The Church plans to pay off her Aberdeen Church Property Mortgage and buy a Church property for other Locations. She planned to held the December 2024 retreat at her Aberdeen Church property, which needed refurbishment to get the property in a satisfactory state for the retreat. The church plans to improve on her Weekend Outreaches, Joint fellowships in Scotland, and England and Wales. The Church plans to hold three WCCRM Internal Ministers' Conferences and two Workers' retreats in the year, one national touring outreach of the principal Church branches involving the Europe Regional Overseer and the General Superintendent of the Watchman Catholic Charismatic Renewal Movement (WCCRM) Worldwide. The Church plans to hold evangelism on Saturdays on two weeks rotational basis at the City Centres in Aberdeen and other Church Locations, Wednesdays Night vigils in Aberdeen and Fridays Night Vigils at other Locations to build the Spiritual muscles of the Church forth-nightly. The Church is hopeful of renewing her license to sponsor missionaries and Charity Workers by the UK border agency. This will support the expansion process which has been severely affected by the limited availability of appropriate Personnel to champion our missionary trust in the UK. Committed members of WCCRM will be allowed to use WCCRM building property as business contact address at no cost.

7. Responsibilities of Trustees for the Financial Statements

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law in Scotland requires the Trustees to prepare financial statements for each financial year in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The financial statements are prepared in accordance with the Charities SORP (FRS 102) and give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that year.

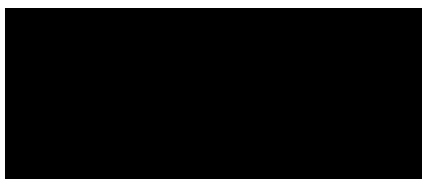
In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the relevant Scottish charity legislation and regulations. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the charity's website and the financial information included on it, and for submitting the annual report and accounts to OSCR in accordance with the applicable requirements.

8. Approval

The report of the Trustees was approved by the Trustees on 22nd December 2025 and signed on its behalf by:



Position: Chairman, Board of Trustees

Watchman Catholic Charismatic Renewal Movement

Charity Number SC036960

Independent Examiner's Report to the Trustee's of Watchman Catholic Charismatic Renewal Movement

I report on the accounts of the charity for the period ending 31 March 2025

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulation does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

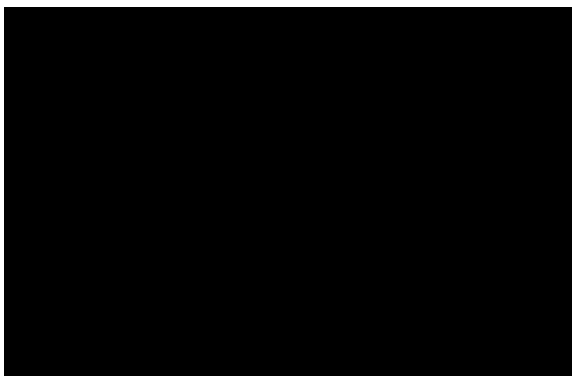
Basis of independent examiners statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006(as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and subsequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention-

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulation as (amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Dated: 17/12/2025

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Statement of Financial Activities For the year ended 31 March 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Incoming resources	2				
Incoming resources from generated funds		215,887	-	215,887	196,389
Incoming resources from charitable activities		-	-	-	-
Other incoming resources		-	-	-	-
Total incoming resources		215,887	-	215,887	196,389
Resources expended					
Costs of generating funds		-	-	-	-
Charitable activities	3	220,962	-	220,962	173,861
Governance costs	4	1,064	-	1,064	945
Total resources expended		222,026	-	222,026	174,806
Net loss/gain resources before transfers		-6,139	0	-6,139	21,583
Gross transfers between funds		-	-	-	-
Net loss/gain resources before other recognized gains and losses		-6,139	0	-6,139	21,583
Other recognized gains and losses		-	-	-	-
Net movement in funds		-6,139	0	-6,139	21,583
Reconciliation of funds					
Total funds brought forward		212,784	0	212,784	212,784
Total funds carried forward		234,367	0	234,367	234,367

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Statement of Financial Position As at 31 March 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Fixed Assets					
Tangible Assets	5	258,892	-	258,892	259,066
Current Assets					
Debtors	6	9,513	-	9,513	9,513
Cash At Bank And In Hand		1,433	-	1,433	1,029
		10,946	0	10,946	10,542
Creditors - Amounts Falling Due Within One Year	7	25,863	-	25,863	18,762
Net Current Assets		-14,917	0	-14,917	-8220
Creditors - Amounts Falling Due After More Than One Year	8	15,747	-	16,479	16,479
Net Assets		228,228	0	228,228	234,367
Represented by:					
Restricted Funds	9	-	-	-	-
Unrestricted Income Funds		228,228	-	228,228	234,367
Total Funds		228,228	0	228,228	234,367

The financial statements were approved by the Trustees 22nd December 2025 and signed on its behalf by:

Name _____

Sign _____

Trustee and Secretary

And

Name _____

Member

WATCHMAN CATHOLIC CHARISMATIC RENEWAL MOVEMENT

Notes to the Financial Statements For the year ended 31 March 2025

1. Accounting Policies

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

The accounts have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts

Cashflow Statement

The Church has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it would be a small company under company law.

Tangible Fixed Assets

The church property is stated at depreciated cost. Depreciation is charged at a rate of 1% per annum. The property will be revalued on a five yearly basis. The next valuation will take place for the year ended 31 March 2025.

The cost of furniture, fittings and equipment is depreciated on a straight line basis over the effective useful life of the assets, at 18%.

Incoming Resources

Offerings and donations are accounted for in the period in which they are received. Grants and legacies are accounted for when their receipt is certain and can be properly quantified. Income from the recovery of tax on gift aided donations and investment income and other income is recognized in the period to which it relates.

Resources Expended

Expenditure is accounted for on an accruals basis and includes attributable VAT which cannot be recovered. Charitable activities comprise expenditure on the Church's primary objectives as described in the report of the Trustees. Charitable activities include grants made to other organizations whose charitable objects compliment the work of the Church and are accounted for in the period they are made. Governance costs are the costs associated with the governance arrangements of the Church and include the cost of the annual independent examination, the expenses of trustee meetings and other expenditure on compliance with constitutional and statutory requirements.

Fund Accounting

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Restricted funds are those funds which have been received for particular purposes where the trustees must respect the wishes of the donors. There were no restricted funds in use during the year.

WATCHMAN CATHOLIC CHARISMATIC RENEWAL MOVEMENT

Notes to the Financial Statements For the year ended 31 March 2025

2. Incoming Resources from Generated Funds

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Voluntary Income				
Offerings & donations	215,887	-	215,887	196,389
Grants received	-	-	-	
	215,887	-	215,887	196,389
Activities for generating funds				
Rent	-	-	-	-
Investment Income				
Bank interest	-	-	-	-
Total Incoming resources from generated funds	215,887	-	215,887	196,389

3. Resources Expended – Charitable Activities

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Employee's cost	30,040		30,040	28,388
Church life, outreach, provision of venues, facilities, equipment Transport	190,922		190,922	145,473
-				
Total resources expended - charitable activities	220,962		220,962	173,861

The average number of paid employees during the year was 2(2024: 2).

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Notes to the Financial Statements For the year ended 31 March 2025

4. Resources Expended – Governance Costs

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Contributions to Regional Headquarters	-	-	-	-
Independent Examination	1064	-	1064	945
	1064	0	1064	945

WATCHMAN CATHOLIC CHARISMATIC RENEWAL MOVEMENT

Notes to the Financial Statements For the year ended 31 March 2025

5. Tangible Fixed Assets

	Freehold land & buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 April 2024	280,000	4,646	284,646
Additions	-	-	-
Disposals	-	-	-
At 31 March 2024	<u>280,000</u>	<u>4,646</u>	<u>284,646</u>
Depreciation			
At 1 April 2024	21,900	3,680	25,580
Charge For Year	-	174	174
Disposals	-	-	-
At 31 March 2024	<u>21,900</u>	<u>3854</u>	<u>25,754</u>
Net Book Value			
At 31 March 2025	<u>258,100</u>	<u>792</u>	<u>258,892</u>
At 31 March 2024	<u>258,100</u>	<u>966</u>	<u>259,066</u>

All of the fixed assets are used for charitable purposes. All properties are included at cost. Properties are revalued on a 5 yearly basis and the next valuation is due on 31 March 2025.

The church's property is Watchman Catholic Charismatic Renewal Movement, 168 Victoria Road, Aberdeen AB11 9NL. It is held in the name of the trustees.

6. Debtors

	2025 £	2024 £
Prepayments		
Rent deposit	9,513	9,513
Rent receivable	-	-
Other	-	-
	<u>9,513</u>	<u>9,513</u>

WATCHMAN CATHOLIC CHARISMATIC RENEWAL MOVEMENT

Notes to the Financial Statements For the year ended 31 March 2025

7. Creditors - Amounts Falling Due Within One Year

	2025 £	2024 £
Accruals	1,604	1602
PAYE/NI/Pension	24,798	17,160
Loans from members	-	-
Loan from Stewardship	-	-
	25,863	18,762

8. Creditors - Amounts Falling Due In More Than One Year

Bank Loan:	15,747	16,479
Total	15,747	16,479

The loan with Stewardship is secured by a mortgage on the freehold property of the church. Repayment is over 15 years commencing in February 2013. The amount represents the portion of the loan which is estimated to be repayable after more than one year. The amount which is payable within one year is disclosed in note 7 above. Interest is charged at 5.50%. In normal financial conditions the rate is broadly linked to bank base rate, with periodic reviews, and is variable on one month's notice.

9. Related Party Transactions

There were no related party transactions during the year.