

DEVONVALE HALL COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

DEVONVALE HALL COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

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DEVONVALE HALL COMPANY LIMITED
A COMPANY LIMITED BY GUARANTEE
LEGAL AND ADMINISTRATIVE INFORMATION

Scottish Charity Number	SC036837
Company Number	SC286332
Management Committee	Anne Hertwig Marlene McMillan Elaine Bowie Sandra Murray
Registered Office	Devonvale Hall Moss Road Tillicoultry Clackmannanshire FK13 6NS
Accountant & Independent Examiner	Claire Reid 20 Alexandra Drive Alloa FK10 2DQ
Bankers	Clydesdale Bank PLC T/A Virgin Money 177 Bothwell Street Glasgow G2 7ER

DEVONVALE HALL COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

REPORT OF THE MANAGEMENT COMMITTEE INCORPORATING A DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2025

The Management Committee presents its report and the unaudited financial statements for the year ended 30 June 2025.

Structure, Governance & Management information

The organisation is a charitable company limited by guarantee, incorporated and registered as a charity on 17 June 2005.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the members of the Management Committee are elected at the AGM to serve a period of 3 years, subject to ratification at each AGM.

Objectives & Activities

The company is a charity and exists to manage and operate the Hall in the town of Tillicoultry to provide a facility for social, cultural and recreational pursuits together with learning and training, health and well-being activities.

Principal funding sources

The main sources of income during the financial period were from grants received and hall hires.

Review of achievements and financial performance

The outcome this year resulted in a net increase of funds of £3,884.

The maintenance to the hall has been carried out to enable full utilisation by local organisations and individuals.

Reserves Policy

The Management Committee have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should be approximately 3 months of the resources expended. The Management Committee feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding.

Plans for Future Periods

The Management Committee have an outline business plan for the future of the hall. At present the Committee are involved in seeking grant funding to help with the on-going upkeep of the hall. The Committee will continue to involve the local community in supporting the use of the hall and assisting with the maintenance of the grounds within the hall proximity.

DEVONVALE HALL COMPANY LIMITED

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REPORT OF THE MANAGEMENT COMMITTEE INCORPORATING A DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2025

Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of these resources, including income and expenditure, for the financial year. In preparing those financial statements, the Management Committee should follow best practice and:

- select suitable accounting policies and then apply these consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the on-going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Management Committee is responsible for preparing proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

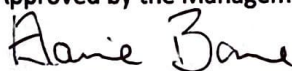
Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the period and up to the date of this report are set out on page 1.

In accordance with company law, as the company directors, we certify that:

- so far as we are aware, there is no relevant accounting information of which the company's accountants are unaware; and
- as the directors of the company, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant accounting information and to establish that the charity's accountants are aware of that information.

This report has been prepared in accordance with the Statement of Recommended practice: Accounting and Reporting by Charities (2005) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Management Committee on 20.3.26 and signed on its behalf by



Elaine Bowie
Director

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED ACCOUNTS OF DEVONVALE HALL COMPANY LIMITED
FOR THE YEAR ENDED 30 JUNE 2025

I report on the accounts of the charity for the year ended 30 June 2025 which are set out in pages 5 to 7.

Respective responsibility of trustee and examiner

The charity's trustees (who are also the directors of the company for the purpose of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) of the Regulations 2006. The charity trustees consider that the audit requirement of Regulation [10(1) (a) to (c)] of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (a) and (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by a charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - b. to prepare accounts with accord with the accounting records and comply with Regulation 8 of the Accounting Regulations;have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Claire Reid

Claire Reid CGMA
Chartered Institute of Management Accountants

20 Alexandra Drive
Alloa
FK10 2DQ

DEVONVALE HALL COMPANY LIMITED

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STATEMENT OF FINANCIAL ACTIVITIES

(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 30 JUNE 2025

		Total 2025 £	Total 2024 £
Incoming resources	Note 2		
Income resources from generated funds		1,583	325
Income resources from charitable activities		22,080	14,283
Income resources from activities for generating funds		900	-
Total incoming resources		24,563	14,608
Resources expended	3		
Governance Costs		20,679	33,891
Total resources expended		20,679	33,891
Net incoming/(outgoing) resources for the year		3,884	(19,283)
Fund balances brought forward at 1 July		11,517	30,800
Total funds as at 30 June		15,401	11,517

Elaine Bar
20.3.26

DEVONVALE HALL COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

BALANCE SHEET AS AT 30 JUNE 2025

	Note	Total 2025 £	Total 2024 £
Fixed Assets			
Tangible Assets	5	2,388	3,184
Current Assets			
Debtors	6		-
Cash at bank and in hand		13,013	8,333
Total current assets		13,013	8,333
Creditors			
Amounts falling due within one year	7	-	-
Net current assets		13,013	8,333
Total assets less current liabilities		15,401	11,517
Funds of the Charity			
Total funds	8	15,401	11,517

Ann B
20.3.26

DEVONVALE HALL COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

BALANCE SHEET AS AT 30 JUNE 2025 (Continued)

The Directors:

- 1. Confirm that for the year ending 30 June 2025 the company was entitled to the exemption under sub section (1) of section 477 of the Companies Act 2006.
- 2. Confirm that no notice requiring an audit has been deposited under section 476 of the Companies Act 2006 in relation to the financial statements for the period; and
- 3. Acknowledge their responsibility for:
 - (a) Ensuring that the company keeps accounting records which comply with section 386 and 387 of the Companies Act 2006; and
 - (b) Preparing financial statements which give a true and fair view of the state of the company as at the end of the financial period in accordance with the requirements of section 396 Companies Act 2006 relating to financial statements

The following accounts are hereby approved by the Management Committee on 20.3.26 and signed on its behalf by:

Elaine Bowie
Elaine Bowie
Director

Elaine Bowie
20.3.26

DEVONVALE HALL COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

AS AT 30 JUNE 2025

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), the Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice (2005).

Incoming resources

Voluntary income is received by way of grants and donations and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Incoming resources from fundraising are accounted for when earned.

Investment income is included in the Accounts when receivable.

Resources expended

Resources expended are recognised in the period in which they are incurred.

Unrestricted Funds

Unrestricted funds are donations and other incoming resources, receivables or generated for the objects of charity without further specified purpose and are available as general funds.

Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Depreciation

Depreciation is provided on all tangible assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life on the following basis:

Equipment	25% per annum reducing balance basis
Fixtures and Fittings	25% per annum reducing balance basis

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20.3.26

DEVONVALE HALL COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
AS AT 30 JUNE 2025

	Total 2025 £	Total 2024 £
2. ANALYSIS OF INCOMING RESOURCES		
Voluntary Income		
Grants	1,583	325
	<u>1,583</u>	<u>325</u>
Activities for generating funds		
Bar rental	900	-
Income resources from charitable activities		
Hall rentals	22,080	14,283
	<u>22,080</u>	<u>14,283</u>

3. RESOURCES EXPENDED INCLUDE:

Governance Costs		
Refuse	1,648	1,431
Heat and Lighting	7,696	5,657
Repairs	4,688	20,256
Telephone	112	90
Bank Charges	- 125	- 619
Running Costs	3,544	2,395
Maintenance	475	910
Licencing	500	1,413
Insurance	685	636
Accountancy	660	660
Depreciation	796	1,063
	<u>20,679</u>	<u>33,891</u>

Amir Bano.
20.3.26

DEVONVALE HALL COMPANY LIMITED
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS

AS AT 30 JUNE 2025

4. TAXATION

The charitable company is exempt from corporation tax on its charitable activities.

5. TANGIBLE FIXED ASSETS	Fixtures and Fittings £	Equipment £	Total £
Cost			
As at 1 July 2024	9,911	17,043	26,954
Additions	-	-	-
As at 30 June 2025	<u>9,911</u>	<u>17,043</u>	<u>26,954</u>
Depreciation			
As at 1 July 2024	9,531	14,239	23,770
Charge for the year	95	701	796
As at 30 June 2025	<u>9,626</u>	<u>14,940</u>	<u>24,566</u>
Net book value			
As at 30 June 2025	<u>285</u>	<u>2,103</u>	<u>2,388</u>
As at 30 June 2024	<u>380</u>	<u>2,804</u>	<u>3,184</u>

	2025 £	2024 £
6. DEBTORS		
Trade Debtors	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

7. CREDITORS	2025 £	2024 £
Amounts falling due within one year		
Trade Creditors	-	-
Other Creditors	-	-
Accrued Expenses	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

Handwritten signature
20.3.26

DEVONVALE HALL COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

AS AT 30 JUNE 2025

8. MOVEMENT IN FUNDS

	Total funds
	£
Balance as 1 July 2024	11,517
Profit / (Loss) for year	3,884
Balance as 30 June 2025	<u>15,401</u>

9. COMPANY LIMITED BY GUARANTEE

The company has no share capital as it is Limited by Guarantee. In the event of the company winding up, the members will be limited to a liability of £1 each.

10. TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS

No member of the Management Committee received any remuneration during the period.

No trustee or other person related to the charity had any personal interest in any transaction entered into by the charity during the period.

Handwritten signature
20.3.26