

GARGUNNOCK COMMUNITY TRUST

Annual Report & Financial Statements

For the year ended

30 June 2025



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**Registered
Charity
SC036793**

ANNUAL REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

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INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 30 JUNE 2025

The trustees are pleased to present their report and financial statements together with the independent examiner's report for the year ended 30 June 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name Gargunnock Community Trust

Charity No SC036793

Principal Office Lomond View
Gargunnock
FK8 3BA

Website Address gargunnock.org

Current Trustees Gillian Bell
Nathan Anderton
Stephen Barnet
Gavin Fleming
Crawford Gordon
Mairi Jackson
Stuart Ogg
Gillian Patrick
Geoffrey Peart
John Steele
Daniel Williams

Bank Barclays Bank
The Thistles Centre
Stirling

Independent Examiner Anne Knox
16 Comely Bank Ave
Edinburgh
EH4 1EL

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 30 JUNE 2025

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

Gargunnock Community Trust is Scottish Charitable Incorporated Organisation This SCIO was incorporated on 14th August 2024 as a result of the conversion of a charitable company, Company Number SC285574 and with company name Gargunnock Community Trust Ltd.

Appointment of Trustees

The Board of Trustees are appointed by the members at the Annual General Meeting (AGM) and at the next Board meeting the trustees elect the office bearers namely Chair, Treasurer and Secretary. The charity can have up to 12 Board member and a minimum of three. All the trustees retire at the AGM and are eligible for re-election.

Trustee Induction

New trustees are welcomed by the Chair and issued with a pack containing the strategic document, the constitution and the latest set of accounts provided with training opportunities in accordance with the charity's induction policy.

Organisational Structure

The Trustees who are responsible for the overall management of the charity and meet regularly to oversee the strategic direction of the organisation. The charity has no employees. Volunteers assist the trustees in the overseeing of the community projects and on providing information to the community such as the charity's social media and website.

OBJECTS & ACTIVITIES

The objects of GARGUNNOCK COMMUNITY TRUST are:

- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons living within the village of Gargunnock or the surrounding areas;
- the advancement of environmental protection or improvement within the village of Gargunnock, for the benefit of the local community and visitors;
- the advancement of citizenship through the provision of facilities and activities that reduce social isolation and provide volunteering opportunities for local people and organisations within Gargunnock.

The main activity to achieve the above aims is through the provision of leisure, social and educational activities within Gargunnock Community Hall.

ACHIEVEMENTS & PERFORMANCE

During the year ended 30 June 2025, Gargunnock Community Trust continued to deliver practical benefit to the village by maintaining key community assets, supporting local engagement and communication, and investing in projects that improve quality of life for residents and visitors. The Trust's activities throughout the year reflected its purpose of promoting community development and wellbeing in Gargunnock, with a particular focus on sustaining the Community Centre, supporting local communications and community planning, and progressing improvement projects funded through local community benefit arrangements.

Strengthening governance and capacity

A significant milestone for the Trust during the year was registration as a Scottish Charitable Incorporated Organisation (SCIO) on 14 August 2024. This strengthened the Trust's governance arrangements and long-term sustainability, providing an appropriate structure for managing community assets, entering into contracts, and administering funds for community benefit.

Community Centre – managing and investing in a key community asset

The Trust continued to own and manage the Gargunnock Community Centre as a valued community hub for local groups, events and activities. Throughout the year ended 30 June 2025, the Gargunnock Community

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FOR THE YEAR ENDED 30 JUNE 2025

Centre continued to operate as a key community hub, accommodating a wide range of activities for local residents. The Centre was used by local community groups for meetings and events, supported social and recreational activity, and provided space for community-led initiatives and volunteering activity.

The Centre also supported delivery of Trust-led projects during the year, including hosting infrastructure associated with the village bike hire project. Trustees worked to ensure the Centre remained accessible, safe and fit for purpose for the variety of activities taking place, recognising its importance as a focal point for community life in Gargunnock.

During the year the trustees dealt with day-to-day operational issues, including addressing heating system reliability, and undertook practical improvements to maintain the Centre's usability and comfort for community users.

Supporting community communication – The Bugle

The Trust continued to support The Bugle, Gargunnock village newsletter, as an important community communication channel. The Bugle provides accessible information for residents, helps share local news and developments, and supports community cohesion. The Trust also considered future arrangements for continued production of The Bugle, recognising its importance for connecting residents with community activity.

Enhancing access and active travel – Bike Hire project

The Trust progressed practical delivery of the village bike hire project during the year. A key development was the installation of secure bike accommodation at the rear of the Community Centre, establishing the necessary infrastructure for local bike hire and supporting both residents and visitors to access the village and surrounding area in a sustainable way. Trustees also developed the operating model for bike hire, including the introduction of clear instructions and promotion through the community website and local communication channels, with the intention to promote use through local events.

This project demonstrates the Trust's ability to take community improvement ideas into delivery and to develop local facilities that support wellbeing, tourism and active travel.

Digital and community infrastructure – community website redevelopment

During the year the Trust supported redevelopment and improvement of the community website (gargunnock.org), recognising the increasing importance of a modern, well-maintained digital presence to communicate community information, support local projects, and strengthen engagement. The Trust provided funding support and worked collaboratively with local volunteers and the Community Council to advance a revised website structure, including project information pages (such as bike hire). Trustees also supported arrangements for ongoing administration to ensure the website can be sustainably maintained by local volunteers.

This work is expected to improve access to community information, increase participation in local activity, and strengthen visibility of community projects and services.

Windfarm community benefit – supporting local priorities

The Trust continued its role in administering and working with the local Windfarm Panel and community benefit arrangements. During the year these funds enabled investment in local priorities and supported community infrastructure, including contributions towards the Community Centre sinking fund and support for community communications projects. The Trust's stewardship of this resource helped ensure community benefit funding was used transparently and in line with local need.

Wider community engagement and local planning

The Trust engaged in wider local development discussions and supported community participation, including ongoing involvement and input into the Local Place Plan process. Trustees recognised the importance of ensuring local voices are represented in planning and development decisions affecting Gargunnock.

Overall impact for Gargunnock

Across 2024/25 the Trust's activities delivered impact through:

- continued operation and upkeep of the Community Centre as a key community facility;

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FOR THE YEAR ENDED 30 JUNE 2025

- structured financial planning for long-term investment in community assets;
- improved community communications and engagement through The Bugle and website redevelopment;
- tangible progress in delivering the bike hire initiative to support active travel and local wellbeing; and
- stewardship of community benefit funding to support locally agreed community priorities.

The trustees believe these activities collectively strengthened community infrastructure and improved opportunities for residents to participate in local life, while also laying foundations for sustainable project delivery and future community investment.

FINANCIAL REVIEW

Overview

For the year ended 30th June 2025 after successfully converting from a company limited by guarantee to a Scottish Charitable Incorporated Organisation, the trustees opted to prepare the charity accounts in the Receipts and Payments format. The 2024 comparative figures have been adjusted accordingly. The total income for this year is £30,103 (2024: 185,682) with the main income being from the hall revenue. The expenditure totalled £67,194 (2024: £138,650) with the main expenditure towards the upkeep of the centre and other programme costs such as the upgrade to the website £2,375, the Bike Hire Project £8,265 and the Community Defibrillator £2,283. The Trust also administers the Windfarm Grants on behalf of the community and in this year £20,845 was distributed to various community projects.

Fund Raising

The trustees continue to look at various ways to increase income to the charity and are thankful for the £2,000 that was received in donations within the year 2024 (£2,560)

Investment Policy

The Trustees are responsible for safeguarding the charity's assets and regularly review factors that may affect its financial position. They aim to generate income while maintaining appropriate reserves to meet obligations and support ongoing activities. The charity has invested in Gargunnock Community Centre, which provides both a community facility and a regular income stream. The Trustees consider this investment to offer an appropriate balance of risk and return in line with the charity's needs.

Reserves Policy

The reserves at the year-end are £20,516 (2024: £54,684). The Trustees recognise the need to plan for ongoing maintenance and improvements. At their annual review the Trustees agreed to set aside £35,000 as a designated fund for future capital investment in the Community Centre, reflecting their commitment to protecting and improving this important community asset over the long term.

The Trustees have also set aside a separate annual designated fund to cover routine maintenance and future replacement costs, helping ensure the building remains well maintained and fit for purpose. This fund holds £5,565 at the year end.

FUTURE PLANS

The Trustees aspire to continue to maintain and improve the Community Centre, including exploring capital works such as replacement windows and timber repairs. They will further develop the charity's website to improve communication and community engagement and continue to promote the Windfarm Grant programme. The charity also plans to expand the bike hire project to increase community use and support local tourism

APPROVAL

This report was approved by the trustees on 20 March 2026 and signed on their behalf by:

Gavin Fleming

Gavin Fleming

Treasurer

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 30 JUNE 2025

Independent Examiner's Report to the Trustees of Gargunnock Community Trust

I report on the accounts of the charity for the year ended 30 June 2025, which are set out on pages 8 to 12.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The trustees consider that the audit requirement of Regulation (10)(1)(d) of the 2006 Regulations does not apply.

It is my responsibility to examine the accounts under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter came to my attention:-

1. which gives me reasonable cause to believe that in any material respect, the requirements
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Anne Knox

Anne Knox
16 Comely Bank Ave
Edinburgh
EH4 1EL
20 March 2026

STATEMENT OF RECEIPTS & PAYMENTS

FOR THE YEAR ENDED 30 JUNE 2025

	Note	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
Receipts		£	£	£	£
Donations		2,000	-	2,000	2,560
Hall income		21,747	-	21,747	20,613
Grants	5	1,000	3,496	4,496	97,613
Bike Income		42	-	42	-
Foundation Scotland - W/Farm Trust		-	500	500	63,756
Investment Income -Bank Interest		575	743	1,318	1,140
		25,364	4,739	30,103	185,682
Payments					
Charitable Activities		-	-	-	-
Windfarm Grants Paid Out		-	20,845	20,845	20,860
Bank fees		132	-	132	132
Bike expenses		325	-	325	-
Bike purchases		-	-	-	18,813
Beeches Project		-	1,375	1,375	58,912
CC Upgrade		-	-	-	10,872
CC Equipment		4,595	-	4,595	334
Cleaning		3,919	-	3,919	3,358
General expenses		3,756	-	3,756	4,570
Insurance		3,218	-	3,218	2,783
IT Software and Consumables		496	-	496	698
Heat and Light		4,355	-	4,355	4,604
Printing and Stationery		1,857	-	1,857	2,307
Programme Costs		-	12,923	12,923	5,388
Repairs and Maintenance		8,625	-	8,625	3,875
Pubs and Subs		90	-	90	494
Telephone and Internet		333	-	333	300
		-	-	-	-
Governance		350	-	350	350
		32,051	35,143	67,194	138,650
Net movement in funds		(6,687)	(30,404)	(37,091)	47,032
Transfers between funds		11,490	(11,490)	-	-
Surplus/(Deficit) for year		4,803	(41,894)	(37,091)	47,032

The Notes on pages 10 to 12 form an integral part of these accounts.

STATEMENT OF BALANCES

AS AT 30 JUNE 2025

	Note	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
Funds Reconciliation		£	£	£	£
Balance as at 01 July 2024		56,278	78,628	134,906	87,874
Surplus/(Deficit) for year		4,803	(41,894)	(37,091)	47,032
Balance as at 30 June 2025	7	61,081	36,734	97,815	134,906
Bank & Cash Balances					
Cash at Bank		64,977	36,734	101,711	136,251
VAT		(3,896)	-	(3,896)	(1,346)
		61,081	36,734	97,815	134,905
Other Assets					
Community Centre	9		See Note		
Cycles				18,658	18,658
Other equipment				-	-
				18,658	18,658

The Notes on pages 10 to 12 form an integral part of these accounts.

These accounts were approved by the trustees on 20 March 2026 and signed on their behalf by:

Gavin Fleming

Gavin Fleming
Treasurer

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1. Basis of Preparation

These accounts have been prepared on the receipts & payments basis in accordance with:

- (a) The Charities and Trustee Investment (Scotland) Act 2005
- (b) The Charities Accounts (Scotland) Regulations 2006 (as amended)

During the year, the charity converted from a Charitable Company Limited by Guarantee to a Scottish Charitable Incorporated Organisation (SCIO). Following this change, the Trustees have prepared the accounts on a receipts and payments basis.

Comparative figures for the prior year have been restated on the same basis to allow for consistent comparison.

2. Fund Accounting

- (a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity.
- (b) Designated funds are unrestricted funds that the trustees have set aside for particular purposes. The designation is administrative only and does not restrict the trustees' ability to apply the funds.
- (c) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for specific purposes.
- (d) The purposes of the funds are shown in Note 7.

3. Taxation

- (a) The charity is not liable to corporation tax or capital gains tax on its charitable activities.
- (b) The charity is registered for VAT, and all costs are shown exclusive of VAT as appropriate.

4. Transactions with trustees and related parties

- (a) No remuneration was paid to trustees or any persons connected with them during the year (2024: £Nil).
- (b) No expenses were reimbursed to the trustees during the year (2024: £Nil).
- (c) The charity's insurance policy includes trustee indemnity insurance cover for all of its trustees.

5. Grants received

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Energy Savings Trust	-	-	-	7,546
Stirling Council -Hall Grant	1,000	-	1,000	750
Stirling Council -Community Fund	-	-	-	510
Paths for All	-	-	-	49,562
Sustrans	-	-	-	4,075
Cycling UK	-	-	-	30,407
Clacks and Stirling Enviromental Trust	-	96	96	4,763
Charities Trust	-	3,400	3,400	-
	1,000	3,496	4,496	97,613

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

6. Movements in Funds

	As at 30/06/2024	Receipts	Payments	Transfers	As at 30/06/2025
<u>Unrestricted Funds</u>	£	£	£	£	£
General Fund	54,684	25,364	(25,834)	(33,698)	20,516
Designated Fund - Annual Main	1,594	-	(6,217)	10,188	5,565
Designated Fund - Property	-	-	-	35,000	35,000
	56,278	25,364	(32,051)	11,490	61,081
<u>Restricted Funds</u>					
Beeches Project	1,913	96	(1,375)	(578)	56
Website Upgrade	-	-	(2,375)	-	(2,375)
Bike Hire Project	9,598	3,400	(8,265)	-	4,733
Community Defibrillator	-	-	(2,283)	2,064	(219)
Windfarm Grant Funds	67,117	1,243	(20,845)	(12,976)	34,539
	78,628	4,739	(35,143)	(11,490)	36,734
Total Funds	134,906	30,103	(67,194)	-	97,815

7. Purpose of Funds

General fund	Unrestricted funds that can be expended at the discretion of the trustees in furtherance of the objects of the charity.
Annual maintenance	administrative fund for the allocation of monies to be set aside for the future maintenance and upkeep of the Gargunnock Community Centre
Property fund	Administrative fund for the allocation of monies to be set aside for future capital investment in the Community Centre
Windfarm Grants	Funds received through Foundation Scotland for the community of Gargunnock and o be allocated and administered by the Trust
Cycle Hire Project	Funding received Cycles UK to purchase Bicycles and accessories that can be hired within the community
Beeches project	A restricted fund for the upgrade of the Beaches Path with a new surface, safety barriers.
Community Defibrillator	A restricted fund for the purchased and upkeep of community defibrillators located in various points within the community
Website upgrade	A restricted fund to be utilised in the upgrading of the community website

8. Transfer between funds

£35,000 was transferred from the General Fund to the Property Fund as the initial monies to be utilised towards the upgrading of the windows, eaves and other external maintenance work that will assist in the protection of the building and keeping it wind and water tight.

£10,188 was transferred from the Windfarm Grant to the Annual Maintenance Fund as per the agreement with Foundation Scotland

£578 was transferred from the Beeches Fund to the Windfarm Trust Fund as surplus not required by the project.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

£2,064 was transferred from the Windfarm Grant to the Community Defibrillator Grant towards the costs of the purchase maintenance and location of Community Defibrillators within the village.

9. The trust owns and upkeeps Gargunnock Community Centre, there is no present market value for the centre however it is insured for £1,898,099