

# Gargunnock Community Trust

Scotland · Charity number SC036793

## Details

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Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2005-06-01
Register	<a href="#">View on the OSCR register</a>

## Contact

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Address	Lomond View Gargunnock FK8 3BA
Website	<a href="http://www.Gargunnock.org">www.Gargunnock.org</a>

## Activities

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**Activities:** 'It makes grants, donations or gifts to organisations', 'It carries out activities or services itself'

**Purposes:** 'the advancement of citizenship or community development', 'the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended', 'the advancement of environmental protection or improvement'

**What the charity does:** The objects of GARGUNNOCK COMMUNITY TRUST are: the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons living within the village of Gargunnock or the surrounding areas. the advancement of environmental protection or improvement within the village of Gargunnock, for the benefit of the local community and visitors. the advancement of citizenship through the provision of facilities and activities that reduce social isolation and provide volunteering opportunities for local people and organisations within Gargunnock. The main activity to achieve the above aims is through the provision of leisure, social and educational activities within Gargunnock Community Centre.

**Beneficiaries:** 'No specific group, or for the benefit of the community'

**Objectives:** The organisation's purposes are: 4.1. the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons living within the village of Gargunnock or the surrounding areas. 4.2. the advancement of environmental protection or improvement within the village of Gargunnock, for the benefit of the local community and visitors. 4.3. the advancement of citizenship through the provision of facilities and activities that reduce social isolation and provide volunteering opportunities for local people and organisations within Gargunnock.

## Geography

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- **Main operating location:** Stirling
- **Geographical spread:** A specific local point, community or neighbourhood

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-06-30	£30,103	£67,194	-	0
2024-06-30	£158,000	£123,000	-	0
2023-06-30	£88,036	£82,569	-	0
2022-06-30	£70,194	£70,209	-	0
2021-06-30	£74,860	£99,002	-	0

**Gargunock Community Trust**

Scotland - Charity number SC036793

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# Accounts

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# **GARGUNNOCK COMMUNITY TRUST**

**Annual Report & Financial Statements**

**For the year ended**

**30 June 2025**



# ANNUAL REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

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# INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 30 JUNE 2025

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The trustees are pleased to present their report and financial statements together with the independent examiner's report for the year ended 30 June 2025.

## REFERENCE AND ADMINISTRATIVE DETAILS

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**Charity Name** Gargunnock Community Trust

**Charity No** SC036793

**Principal Office** Lomond View  
Gargunnock  
FK8 3BA

**Website Address** gargunnock.org

**Current Trustees** Gillian Bell  
Nathan Anderton  
Stephen Barnet  
Gavin Fleming  
Crawford Gordon  
Mairi Jackson  
Stuart Ogg  
Gillian Patrick  
Geoffrey Peart  
John Steele  
Daniel Williams

**Bank** Barclays Bank  
The Thistles Centre  
Stirling

**Independent Examiner** Anne Knox  
16 Comely Bank Ave  
Edinburgh  
EH4 1EL

# INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 30 JUNE 2025

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## STRUCTURE GOVERNANCE AND MANAGEMENT

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### Governing Document

Gargunnock Community Trust is Scottish Charitable Incorporated Organisation This SCIO was incorporated on 14<sup>th</sup> August 2024 as a result of the conversion of a charitable company, Company Number SC285574 and with company name Gargunnock Community Trust Ltd.

### Appointment of Trustees

The Board of Trustees are appointed by the members at the Annual General Meeting (AGM) and at the next Board meeting the trustees elect the office bearers namely Chair, Treasurer and Secretary. The charity can have up to 12 Board member and a minimum of three. All the trustees retire at the AGM and are eligible for re-election.

### Trustee Induction

New trustees are welcomed by the Chair and issued with a pack containing the strategic document, the constitution and the latest set of accounts provided with training opportunities in accordance with the charity's induction policy.

### Organisational Structure

The Trustees who are responsible for the overall management of the charity and meet regularly to oversee the strategic direction of the organisation. The charity has no employees. Volunteers assist the trustees in the overseeing of the community projects and on providing information to the community such as the charity's social media and website.

## OBJECTS & ACTIVITIES

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The objects of GARGUNNOCK COMMUNITY TRUST are:

- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons living within the village of Gargunnock or the surrounding areas;
- the advancement of environmental protection or improvement within the village of Gargunnock, for the benefit of the local community and visitors;
- the advancement of citizenship through the provision of facilities and activities that reduce social isolation and provide volunteering opportunities for local people and organisations within Gargunnock.

The main activity to achieve the above aims is through the provision of leisure, social and educational activities within Gargunnock Community Hall.

## ACHIEVEMENTS & PERFORMANCE

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During the year ended 30 June 2025, Gargunnock Community Trust continued to deliver practical benefit to the village by maintaining key community assets, supporting local engagement and communication, and investing in projects that improve quality of life for residents and visitors. The Trust's activities throughout the year reflected its purpose of promoting community development and wellbeing in Gargunnock, with a particular focus on sustaining the Community Centre, supporting local communications and community planning, and progressing improvement projects funded through local community benefit arrangements.

### Strengthening governance and capacity

A significant milestone for the Trust during the year was registration as a Scottish Charitable Incorporated Organisation (SCIO) on 14 August 2024. This strengthened the Trust's governance arrangements and long-term sustainability, providing an appropriate structure for managing community assets, entering into contracts, and administering funds for community benefit.

### Community Centre – managing and investing in a key community asset

The Trust continued to own and manage the Gargunnock Community Centre as a valued community hub for local groups, events and activities. Throughout the year ended 30 June 2025, the Gargunnock Community

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# **INDEPENDENT EXAMINER'S REPORT**

FOR THE YEAR ENDED 30 JUNE 2025

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Centre continued to operate as a key community hub, accommodating a wide range of activities for local residents. The Centre was used by local community groups for meetings and events, supported social and recreational activity, and provided space for community-led initiatives and volunteering activity.

The Centre also supported delivery of Trust-led projects during the year, including hosting infrastructure associated with the village bike hire project. Trustees worked to ensure the Centre remained accessible, safe and fit for purpose for the variety of activities taking place, recognising its importance as a focal point for community life in Gargunnock.

During the year the trustees dealt with day-to-day operational issues, including addressing heating system reliability, and undertook practical improvements to maintain the Centre's usability and comfort for community users.

## **Supporting community communication – The Bugle**

The Trust continued to support The Bugle, Gargunnock village newsletter, as an important community communication channel. The Bugle provides accessible information for residents, helps share local news and developments, and supports community cohesion. The Trust also considered future arrangements for continued production of The Bugle, recognising its importance for connecting residents with community activity.

## **Enhancing access and active travel – Bike Hire project**

The Trust progressed practical delivery of the village bike hire project during the year. A key development was the installation of secure bike accommodation at the rear of the Community Centre, establishing the necessary infrastructure for local bike hire and supporting both residents and visitors to access the village and surrounding area in a sustainable way. Trustees also developed the operating model for bike hire, including the introduction of clear instructions and promotion through the community website and local communication channels, with the intention to promote use through local events.

This project demonstrates the Trust's ability to take community improvement ideas into delivery and to develop local facilities that support wellbeing, tourism and active travel.

## **Digital and community infrastructure – community website redevelopment**

During the year the Trust supported redevelopment and improvement of the community website (gargunnock.org), recognising the increasing importance of a modern, well-maintained digital presence to communicate community information, support local projects, and strengthen engagement. The Trust provided funding support and worked collaboratively with local volunteers and the Community Council to advance a revised website structure, including project information pages (such as bike hire). Trustees also supported arrangements for ongoing administration to ensure the website can be sustainably maintained by local volunteers.

This work is expected to improve access to community information, increase participation in local activity, and strengthen visibility of community projects and services.

## **Windfarm community benefit – supporting local priorities**

The Trust continued its role in administering and working with the local Windfarm Panel and community benefit arrangements. During the year these funds enabled investment in local priorities and supported community infrastructure, including contributions towards the Community Centre sinking fund and support for community communications projects. The Trust's stewardship of this resource helped ensure community benefit funding was used transparently and in line with local need.

## **Wider community engagement and local planning**

The Trust engaged in wider local development discussions and supported community participation, including ongoing involvement and input into the Local Place Plan process. Trustees recognised the importance of ensuring local voices are represented in planning and development decisions affecting Gargunnock.

## **Overall impact for Gargunnock**

Across 2024/25 the Trust's activities delivered impact through:

- continued operation and upkeep of the Community Centre as a key community facility;

# INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 30 JUNE 2025

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- structured financial planning for long-term investment in community assets;
- improved community communications and engagement through The Bugle and website redevelopment;
- tangible progress in delivering the bike hire initiative to support active travel and local wellbeing; and
- stewardship of community benefit funding to support locally agreed community priorities.

The trustees believe these activities collectively strengthened community infrastructure and improved opportunities for residents to participate in local life, while also laying foundations for sustainable project delivery and future community investment.

## FINANCIAL REVIEW

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### Overview

For the year ended 30<sup>th</sup> June 2025 after successfully converting from a company limited by guarantee to a Scottish Charitable Incorporated Organisation, the trustees opted to prepare the charity accounts in the Receipts and Payments format. The 2024 comparative figures have been adjusted accordingly. The total income for this year is £30,103 (2024: 185,682) with the main income being from the hall revenue. The expenditure totalled £67,194 (2024: £138,650) with the main expenditure towards the upkeep of the centre and other programme costs such as the upgrade to the website £2,375, the Bike Hire Project £8,265 and the Community Defibrillator £2,283. The Trust also administers the Windfarm Grants on behalf of the community and in this year £20,845 was distributed to various community projects.

### Fund Raising

The trustees continue to look at various ways to increase income to the charity and are thankful for the £2,000 that was received in donations within the year 2024 (£2,560)

### Investment Policy

The Trustees are responsible for safeguarding the charity's assets and regularly review factors that may affect its financial position. They aim to generate income while maintaining appropriate reserves to meet obligations and support ongoing activities. The charity has invested in Gargunnoch Community Centre, which provides both a community facility and a regular income stream. The Trustees consider this investment to offer an appropriate balance of risk and return in line with the charity's needs.

### Reserves Policy

The reserves at the year-end are £20,516 (2024: £54,684). The Trustees recognise the need to plan for ongoing maintenance and improvements. At their annual review the Trustees agreed to set aside £35,000 as a designated fund for future capital investment in the Community Centre, reflecting their commitment to protecting and improving this important community asset over the long term.

The Trustees have also set aside a separate annual designated fund to cover routine maintenance and future replacement costs, helping ensure the building remains well maintained and fit for purpose. This fund holds £5,565 at the year end.

## FUTURE PLANS

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The Trustees aspire to continue to maintain and improve the Community Centre, including exploring capital works such as replacement windows and timber repairs. They will further develop the charity's website to improve communication and community engagement and continue to promote the Windfarm Grant programme. The charity also plans to expand the bike hire project to increase community use and support local tourism

## APPROVAL

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This report was approved by the trustees on 20 March 2026 and signed on their behalf by:

*Gavin Fleming*

Gavin Fleming

Treasurer

# INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 30 JUNE 2025

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## Independent Examiner's Report to the Trustees of Gargunnoch Community Trust

I report on the accounts of the charity for the year ended 30 June 2025, which are set out on pages 8 to 12.

### Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The trustees consider that the audit requirement of Regulation (10)(1)(d) of the 2006 Regulations does not apply.

It is my responsibility to examine the accounts under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

### Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent Examiner's Statement

In connection with my examination, no matter came to my attention:-

1. which gives me reasonable cause to believe that in any material respect, the requirements
  - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Anne Knox*

Anne Knox  
16 Comely Bank Ave  
Edinburgh  
EH4 1EL  
20 March 2026

# STATEMENT OF RECEIPTS & PAYMENTS

FOR THE YEAR ENDED 30 JUNE 2025

	Note	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
		£	£	£	£
<b>Receipts</b>					
Donations		2,000	-	<b>2,000</b>	2,560
Hall income		21,747	-	<b>21,747</b>	20,613
Grants	5	1,000	3,496	<b>4,496</b>	97,613
Bike Income		42	-	<b>42</b>	-
Foundation Scotland - W/Farm Trust		-	500	<b>500</b>	63,756
Investment Income -Bank Interest		575	743	<b>1,318</b>	1,140
		<b>25,364</b>	<b>4,739</b>	<b>30,103</b>	<b>185,682</b>
<b>Payments</b>					
Charitable Activities		-	-	-	-
Windfarm Grants Paid Out		-	20,845	<b>20,845</b>	20,860
Bank fees		132	-	<b>132</b>	132
Bike expenses		325	-	<b>325</b>	-
Bike purchases		-	-	-	18,813
Beeches Project		-	1,375	<b>1,375</b>	58,912
CC Upgrade		-	-	-	10,872
CC Equipment		4,595	-	<b>4,595</b>	334
Cleaning		3,919	-	<b>3,919</b>	3,358
General expenses		3,756	-	<b>3,756</b>	4,570
Insurance		3,218	-	<b>3,218</b>	2,783
IT Software and Consumables		496	-	<b>496</b>	698
Heat and Light		4,355	-	<b>4,355</b>	4,604
Printing and Stationery		1,857	-	<b>1,857</b>	2,307
Programme Costs		-	12,923	<b>12,923</b>	5,388
Repairs and Maintenance		8,625	-	<b>8,625</b>	3,875
Pubs and Subs		90	-	<b>90</b>	494
Telephone and Internet		333	-	<b>333</b>	300
		-	-	-	-
Governance		350	-	<b>350</b>	350
		<b>32,051</b>	<b>35,143</b>	<b>67,194</b>	<b>138,650</b>
<b>Net movement in funds</b>		<b>(6,687)</b>	<b>(30,404)</b>	<b>(37,091)</b>	47,032
Transfers between funds		11,490	(11,490)	-	-
<b>Surplus/(Deficit) for year</b>		<b>4,803</b>	<b>(41,894)</b>	<b>(37,091)</b>	<b>47,032</b>

The Notes on pages 10 to 12 form an integral part of these accounts.

# STATEMENT OF BALANCES

AS AT 30 JUNE 2025

	Unrestricted	Restricted	Total	Total
Note	Funds	Funds	2025	2024
<b>Funds Reconciliation</b>				
	£	£	£	£
Balance as at 01 July 2024	56,278	78,628	<b>134,906</b>	87,874
Surplus/(Deficit) for year	4,803	(41,894)	<b>(37,091)</b>	47,032
Balance as at 30 June 2025	7 61,081	36,734	<b>97,815</b>	134,906
<b>Bank &amp; Cash Balances</b>				
Cash at Bank	64,977	36,734	<b>101,711</b>	136,251
VAT	(3,896)	-	<b>(3,896)</b>	(1,346)
	61,081	36,734	<b>97,815</b>	134,905
<b>Other Assets</b>				
Community Centre	9	See Note		
Cycles			<b>18,658</b>	<b>18,658</b>
Other equipment			-	-
			<b>18,658</b>	18,658

The Notes on pages 10 to 12 form an integral part of these accounts.

These accounts were approved by the trustees on 20 March 2026 and signed on their behalf by:

*Gavin Fleming*

**Gavin Fleming**  
**Treasurer**

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

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## 1. Basis of Preparation

These accounts have been prepared on the receipts & payments basis in accordance with:

- (a) The Charities and Trustee Investment (Scotland) Act 2005
- (b) The Charities Accounts (Scotland) Regulations 2006 (as amended)

During the year, the charity converted from a Charitable Company Limited by Guarantee to a Scottish Charitable Incorporated Organisation (SCIO). Following this change, the Trustees have prepared the accounts on a receipts and payments basis.

Comparative figures for the prior year have been restated on the same basis to allow for consistent comparison.

## 2. Fund Accounting

- (a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity.
- (b) Designated funds are unrestricted funds that the trustees have set aside for particular purposes. The designation is administrative only and does not restrict the trustees' ability to apply the funds.
- (c) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for specific purposes.
- (d) The purposes of the funds are shown in Note 7.

## 3. Taxation

- (a) The charity is not liable to corporation tax or capital gains tax on its charitable activities.
- (b) The charity is registered for VAT, and all costs are shown exclusive of VAT as appropriate.

## 4. Transactions with trustees and related parties

- (a) No remuneration was paid to trustees or any persons connected with them during the year (2024: £Nil).
- (b) No expenses were reimbursed to the trustees during the year (2024: £Nil).
- (c) The charity's insurance policy includes trustee indemnity insurance cover for all of its trustees.

## 5. Grants received

	Unrestricted Funds	Restricted Funds	<b>Total 2025</b>	Total 2024
	£	£	£	£
Energy Savings Trust	-	-	-	7,546
Stirling Council -Hall Grant	1,000	-	<b>1,000</b>	750
Stirling Council -Community Fund	-	-	-	510
Paths for All	-	-	-	49,562
Sustrans	-	-	-	4,075
Cycling UK	-	-	-	30,407
Clacks and Stirling Enviromental Trust	-	96	<b>96</b>	4,763
Charities Trust	-	3,400	<b>3,400</b>	-
	<b>1,000</b>	<b>3,496</b>	<b>4,496</b>	<b>97,613</b>

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

### 6. Movements in Funds

	As at 30/06/2024	Receipts	Payments	Transfers	As at 30/06/2025
	£	£	£	£	£
<u>Unrestricted Funds</u>					
General Fund	54,684	25,364	(25,834)	(33,698)	<b>20,516</b>
Designated Fund - Annual Main	1,594	-	(6,217)	10,188	<b>5,565</b>
Designated Fund - Property	-	-	-	35,000	<b>35,000</b>
	<b>56,278</b>	<b>25,364</b>	<b>(32,051)</b>	<b>11,490</b>	<b>61,081</b>
<u>Restricted Funds</u>					
Beeches Project	1,913	96	(1,375)	(578)	<b>56</b>
Website Upgrade	-	-	(2,375)	-	<b>(2,375)</b>
Bike Hire Project	9,598	3,400	(8,265)	-	<b>4,733</b>
Community Defibrillator	-	-	(2,283)	2,064	<b>(219)</b>
Windfarm Grant Funds	67,117	1,243	(20,845)	(12,976)	<b>34,539</b>
	<b>78,628</b>	<b>4,739</b>	<b>(35,143)</b>	<b>(11,490)</b>	<b>36,734</b>
Total Funds	<b>134,906</b>	<b>30,103</b>	<b>(67,194)</b>	<b>-</b>	<b>97,815</b>

### 7. Purpose of Funds

General fund	Unrestricted funds that can be expended at the discretion of the trustees in furtherance of the objects of the charity.
Annual maintenance	administrative fund for the allocation of monies to be set aside for the future maintenance and upkeep of the Gargunock Community Centre
Property fund	Administrative fund for the allocation of monies to be set aside for future capital investment in the Community Centre
Windfarm Grants	Funds received through Foundation Scotland for the community of Gargunock and to be allocated and administered by the Trust
Cycle Hire Project	Funding received Cycles UK to purchase Bicycles and accessories that can be hired within the community
Beeches project	A restricted fund for the upgrade of the Beaches Path with a new surface, safety barriers.
Community Defibrillator	A restricted fund for the purchased and upkeep of community defibrillators located in various points within the community
Website upgrade	A restricted fund to be utilised in the upgrading of the community website

### 8. Transfer between funds

£35,000 was transferred from the General Fund to the Property Fund as the initial monies to be utilised towards the upgrading of the windows, eaves and other external maintenance work that will assist in the protection of the building and keeping it wind and water tight.

£10,188 was transferred from the Windfarm Grant to the Annual Maintenance Fund as per the agreement with Foundation Scotland

£578 was transferred from the Beeches Fund to the Windfarm Trust Fund as surplus not required by the project.

## **NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2025

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£2,064 was transferred from the Windfarm Grant to the Community Defibrillator Grant towards the costs of the purchase maintenance and location of Community Defibrillators within the village.

- 9.** The trust owns and upkeeps Gargunnoch Community Centre, there is no present market value for the centre however it is insured for £1,898,099

**Gargunock Community Trust**

Scotland - Charity number SC036793

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# Accounts

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**GARGUNNOCK COMMUNITY TRUST**

**(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)**

**Annual Report & Financial Statements**

**For the year ended**

**30 June 2024**



# ANNUAL REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

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# TRUSTEES' ANNUAL REPORT

## FOR THE YEAR ENDED 30 JUNE 2024

The trustees are pleased to present their report and financial statements together with the independent examiner's report for the year ended 30 June 2024.

### OBJECTS & ACTIVITIES

The objects of GARGUNNOCK COMMUNITY TRUST are:

- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons living within the village of Gargunnoch or the surrounding areas;
- the advancement of environmental protection or improvement within the village of Gargunnoch, for the benefit of the local community and visitors;
- the advancement of citizenship through the provision of facilities and activities that reduce social isolation and provide volunteering opportunities for local people and organisations within Gargunnoch.

The main activity to achieve the above aims is through the provision of leisure, social and educational activities within Gargunnoch Community Hall.

### ACHIEVEMENTS & PERFORMANCE

#### Windfarm, Community Benefit

The Community Trust receives an annual payment from Nadara (formerly the Renantis Kingsburn) Community Fund (Windfarm Fund) to provide grants for the benefit of the village. With the help of Foundation Scotland, the Trust established an independent Windfarm Fund Panel to assess and make recommendations regarding grant applications. This has been in operation throughout the year and has provided grants to a wide range of community projects and organisations. Some of the organisations awarded funds were;

Organisation Funded	Amount of Funding Awarded	Brief Summary of Project or Activity
Community Trust	£6,500.00	Upgrade to Beeches Path
Kirk Welcome Team	£845	New Notice Board at the Kirk
Play Park Group	£500	Replacing play equipment in park
Gala Committee	£922.40	Supporting 2023 Village Gala
Community Council	£2,872.67	Installing sockets and power supplies around village square for Christmas lights
Community Trust	£6,360.19	Zero Carbon project at Community Centre
Play Park Group	£500	Additional toy for sand pit in park
Primary School	£500	Purchase Maker Trolley
Pond Group	£804.40	Create a Wildflower Meadow
Primary School	£500	Bus costs for Dalguise Trip
Scottish Women's Institute	£333	Bus costs to Burrell Collection
Individual in Village	£250	Support a young person in village on an overseas trip representing Stirling Ten Pin Bowling Club
Flower Show Committee	£2,309.50	Purchase new staging for annual flower show
Gala Committee	£1,179.38	Supporting 2024 Village Gala
Kirk Welcome Team	£216	Welcome sign for noticeboard
Play Park Group	£500	Sandpit equipment

The Trust would like to record its thanks to [REDACTED] for chairing the Panel over the past four years and [REDACTED] for providing administration services to the Panel. Both have both helped to improve all the

# TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30 JUNE 2024

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documentation and processes associated with the Windfarm Panel, improving the efficiency and effectiveness of its operation. The Trust welcomes ██████████ as the new Panel chair

## Community Centre

### Activities within the Community Centre

The activities within the Community Centre have continued to gradually improve, returning to pre-pandemic levels although some groups have been unable to restart due to the fall in membership over the intervening two years. We now have four offices let in the schoolhouse building and the Drop-in Centre continues to be let for the temporary use by a local business.

We have completed the Centre's move to carbon neutral status which has included a range of works which are now all complete. Some follow up work has been necessary working with the original contractor. The work involved has included upgrading the heating controller, pressurising the heating system, improving the hot water system, topping-up the insulation in the main roof, introducing LED lighting, installing PV solar panels and battery and an associated monitor.

Over the next few years the Trust will begin a series of projects to address some of the issues affecting the fabric of the building which were identified in a comprehensive survey undertaken in 2020.

## The Bugle

The Bugle was set up by Gargunnoch Community Trust Ltd to ensure there was a mechanism for everyone in Gargunnoch to communicate with each other about issues, events and those things that make the people of Gargunnoch smile.

Each issue is distributed free of charge to over 400 homes in and around Gargunnoch and emailed to many more who have since moved on from the village but keen to keep in touch with village life. Each issue eventually finds its way to friends and family as far afield as New Zealand, Australia, Canada and America and is available on the Community website which is funded by the Trust but shared with other local organisations such as the Community Council, providing a one-stop source of information to local people.

We choose to call our village newsletter The Bugle as the Bugle and the Drum are steeped in the historic symbols of the village. They were purchased back in 1775 from the profits of an annual horse race after a public meeting decided to appoint a drummer to announce the hours of 5am and 9pm, as there was a lack of clocks in the village. The drum was used for dry days and the bugle for when it was wet.

The success of the Bugle is down to the people of Gargunnoch feeling ownership for their village newsletter, they are always very keen to pass on:

- updates on the many clubs in the village;
- articles supporting fundraising; and
- stories on local village history.

Each issue also has an update from:

- the pupils at Gargunnoch Primary School
- Community Council news
- Community Centre news
- Community Trust news
- Local police report
- Church news.

This year there were four editions collated and edited by our young volunteer editor ██████████, ably assisted by her mother Shona.

While the Trust funds the Bugle it is hoped that through attracting additional advertising the burden on the Trust will lessen over time especially as it continues to be an important vehicle for sharing information about what is

# TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30 JUNE 2024

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happening within the community. The Trust will also continue to fund the community website which it shares with other organisations. This is currently undergoing a revamp to improve its legibility and accessibility in partnership with the Community Council.

## **Bite & Blether**

The Bite & Blether continues to be enthusiastically received by the village community. It is held in the Community Centre on the first Wednesday each month providing excellent tea, coffee, soup and home baking and the opportunity for neighbours and friends to meet and catch up. It also provides a valuable source of income for the Community Centre.

## **The Beeches Path Improvement Project**

Having secured funding from Paths for All (Ian Findlay Fund), the Clackmannanshire and Stirling Environment Trust and the Gargunnoch Windfarm Fund the Beeches Path has now been fully upgraded with a new surface, safety barriers, new seating and picnic table. The improvements have been universally welcomed by the local community, evidenced by the number of positive comments posted on the community Facebook page.

## **Cycle Share Scheme**

The Trust was successful in securing a significant grant from the Cycle Share Scheme which has allowed the purchase of a range of different bikes which are now available for borrowing by local residents. Plans are underway to build accommodation for the bikes at the Community Centre. The bikes will provide a very helpful addition to the assets available in the village and will, in time help encourage more active travel.

## **Gargunnoch Village Shop**

Major progress has been made in returning the shop to the village. The Trust and the Community Council have worked together to establish a new organisation, a Community Benefit Society (CBS), Gargunnoch Community Shop Ltd. With its own separate board of directors, it now owns the shop. The CBS is a cooperative entity where the shareholders are members of the community with the intention of issuing shares for the community to purchase during August and September 2024.

The work to bring the shop up to a modern standard is extensive and has required major investment. The building will be as sustainable as possible. Funding has been secured from various sources which has allowed the redevelopment work to progress with the aim of having the shop open for Christmas 2024. The shop will be run by a commercial operator following an open tendering process, with the Community Company issuing a lease of the premises.

This report can provide only a summary of the activities that have taken place this year and the Trustees are immensely grateful to all the volunteers who have contributed to the work that was carried out in relation to all of the projects mentioned above.

## **FINANCIAL REVIEW**

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Our principal source of income continues to be grants from various organisations so that they charity is able to carry out individual projects for the benefit of the community. This year the Trustees were successful in receiving funding from Stirling Council, Foundation Scotland, Sustrans, Paths for All, Clacks and Stirling Environmental Trust, Cycling UK and the Energy Saving Trust. Expenditure is focused on the delivery of the projects and in the running costs of the Community Centre. The following table provides a summary of income and expenditure for the year.

**TRUSTEES' ANNUAL REPORT**  
FOR THE YEAR ENDED 30 JUNE 2024

	<b>2024</b>	2023
	£	£
Income	<b>157,746</b>	88,036
Expenditure	<b>122,524</b>	82,569
Surplus for the year	<b>35,222</b>	5,467
Total funds as at 1st July 2023	<b>668,466</b>	662,999
Total funds as at 30th June 2024	<b>703,688</b>	668,466

**Investment policy**

The Trustees are aware of their responsibilities for safeguarding the charity's assets. They regularly consider the political, economic, legal and environmental factors that can affect funds and savings.

The Trustees have a duty to seek out suitable sources of income generation. The Trustees also consider that it is prudent to accumulate funds for reserves to meet their legal requirements for creditors. They also realise that this has to be balanced by ensuring that there are enough funds readily available to carry out its charitable aims.

The trustees have the power to invest funds in the best interests of the charity. To meet these ends the trustees have invested in a property, namely Gargunnoch Community Centre which produces a base for the community to come together and also provides a regular income to increase the Charity's current reserves. The trustees believe that the current investment has a suitable risk and reward profile that meets the investment criteria and risk appetite of the charity.

**Principal risks**

The charity has a risk register that is reviewed regularly by the Trustees. Health and Safety is regularly reviewed by the trustees; this includes maintaining the structural integrity of the Community Centre and monitoring the possible risks to which the charity is exposed and putting actions in place to mitigate these risks.

**Reserves policy**

The core funding source of the charity are the monies received through venue and room hire of the community centre. The level of this income has some uncertainty and therefore the trustees consider that around twelve to eighteen months of expenditure (excluding depreciation) is an appropriate level of reserves to have in place.

**Free reserves at the year-end were:**

	<b>2024</b>	2023
	£	£
Total funds as at 30th June 2024	<b>703,688</b>	668,466
Less Fixed assets	<b>600,711</b>	(593,288)
Less Designated funds	<b>1,594</b>	(25,000)
Less Restricted funds	<b>39,209</b>	(17,430)
<b>Free reserves as at 30th June 2024</b>	<b>62,174</b>	32,748

Whilst reserves are currently higher than the target range, this is largely due to the receipt of income in relation to the Gargunnoch Shop which is now an entity and this income will be going directly to the organisation. The trustees as always are currently considering how the additional funds can be best utilised in furtherance of the charity's purposes.

# TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30 JUNE 2024

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## FUTURE PLANS

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The charity continues to engage with the local community to ensure that the strategic direction of the company is guided by their needs. The community centre will continue to provide local amenities to and for the community. Maintaining the links with the community enable to trustees in their attempts to continue to fulfil the purposes of the organisation.

## STRUCTURE GOVERNANCE AND MANAGEMENT

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### Governing document

The charity is a Scottish Charitable Incorporated Organisation (SCIO) that was converted from a Company Limited by Guarantee on 14<sup>th</sup> August 2024. It is governed by its constitution.

### Appointment of trustees

The Board of Trustees are appointed by the members at the Annual General Meeting (AGM) and at the next Board meeting the trustees elect the office bearers namely Chair, Treasurer and Secretary. The charity can have up to 12 Board member and a minimum of three. All the trustees retire at the AGM and are eligible for re-election.

### Organisational structure

The Trustees who are responsible for the overall management of the charity and meet regularly to oversee the strategic direction of the organisation. The charity has no employees. Volunteers assist the trustees in the overseeing of the community projects and on providing information to the community such as the charity's social media and

### Induction and training of trustees

New trustees are welcomed by the Chair and issued with a pack containing the strategic document, the constitution and the latest set of accounts provided with training opportunities in accordance with the charity's induction policy.

## REFERENCE AND ADMINISTRATIVE DETAILS

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<b>Charity Name</b>	Gargunnock Community Trust
<b>Charity No</b>	SC036793
<b>Principal Office</b>	Lomond View Gargunnock FK8 3BA

<b>Website Address</b>	<a href="http://gargunnock.org">gargunnock.org</a>
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<b>Current Trustees</b>	
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**TRUSTEES' ANNUAL REPORT**  
FOR THE YEAR ENDED 30 JUNE 2024

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**Independent Examiner**



**APPROVAL**

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This report, which has been prepared in accordance with the Charities and Trustees Investment (Scotland) Act 2005, was approved by the trustees on 25<sup>th</sup> March 2025 and signed on their behalf by:



Trustee

# INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 30 JUNE 2024

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## Independent examiner's report to the trustees of Gargunnock Community Trust

I report on the accounts of the charity for the year ended 30 June 2024, which are set out on pages 10 to 21.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The trustees consider that the audit requirement of Regulation (10)(1)(a)-(c) of the 2006 Regulations does not apply.

It is my responsibility to examine the accounts under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

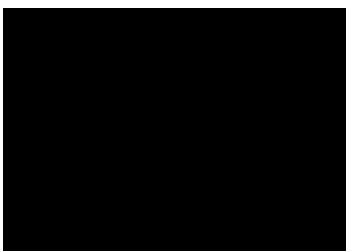
### Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent examiner's statement

In connection with my examination, no matter came to my attention:-

1. which gives me reasonable cause to believe that in any material respect, the requirements
  - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2024

		Unrestricted	Designated	Restricted	Total	Total
	Note	Funds	Funds	Funds	2024	2023
<b>Income and endowments from:</b>		£	£	£	£	£
Donations and legacies	6	3,810	-	128,061	<b>131,871</b>	67,784
Charitable activities	7	24,735	-	-	<b>24,735</b>	19,942
Investments (Bank interest)		472	-	668	<b>1,140</b>	310
		<u>29,017</u>	<u>-</u>	<u>128,729</u>	<b>157,746</b>	<u>88,036</u>
<b>Expenditure on:</b>						
Charitable activities	8	22,905	25,165	74,454	<b>122,524</b>	82,569
		<u>22,905</u>	<u>25,165</u>	<u>74,454</u>	<b>122,524</b>	<u>82,569</u>
<b>Net income/(expenditure)</b>		6,112	(25,165)	54,275	<b>35,222</b>	5,467
<b>Transfers between funds</b>		23,314	9,182	(32,496)	-	-
<b>Net movement in funds</b>		29,426	(15,983)	21,779	<b>35,222</b>	5,467
<b>Reconciliation of funds</b>						
Total funds as at 01 July 2023	16	32,748	618,288	17,430	<b>668,466</b>	662,999
<b>Total funds as at 30 June 2024</b>	15	<u>62,174</u>	<u>602,305</u>	<u>39,209</u>	<b>703,688</b>	<u>668,466</u>

All activities are regarded as continuing.

Comparative figures by fund type are shown in Note 19

The Notes on pages 12 to 21 form an integral part of these accounts.

# STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)

AS AT 30 JUNE 2024

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2024	Total 2023
<b>Fixed assets:</b>		£	£	£	£	£
Tangible assets		-	600,711	-	<b>600,711</b>	593,288
		-	600,711	-	<b>600,711</b>	593,288
<b>Current assets:</b>						
Debtors	11	214	-	-	<b>214</b>	5,448
Cash at bank and in hand	12	62,310	1,594	72,347	<b>136,251</b>	87,874
		62,524	1,594	72,347	<b>136,465</b>	93,322
<b>Liabilities:</b>						
Creditors (due within one year)	13	350	-	33,138	<b>33,488</b>	18,144
<b>Net current assets</b>		62,174	1,594	39,209	<b>102,977</b>	75,178
<b>Net Assets</b>		62,174	602,305	39,209	<b>703,688</b>	668,466
<b>Funds of the charity:</b>	15					
Designated Fixed Assets Fund		-	600,711	-	<b>600,711</b>	593,288
Designated Sinking Fund		-	1,594	-	<b>1,594</b>	25,000
Restricted Fund		-	-	39,209	<b>39,209</b>	17,430
Unrestricted funds		62,174	-	-	<b>62,174</b>	32,748
		62,174	602,305	39,209	<b>703,688</b>	668,466

Comparative figures are shown in Note 18

The Notes on 12 to 21 form an integral part of these accounts.

These accounts, which have been prepared in accordance with the Charities and Trustees Investment (Scotland) Act 2025, were approved by the trustees on 25th March 2025 and signed on their behalf by:

  
Trustee

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

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## 1. Basis of preparation

- 1.1. These accounts (financial statements) have been prepared under the historic cost convention, with items recognised at cost or transaction value, unless otherwise stated in the relevant note(s), in accordance with:
  - (a) The Charities and Trustee Investment (Scotland) Act 2005
  - (b) The Charities Accounts (Scotland) Regulations 2006 (as amended)
  - (c) The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)
  - (d) Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition – October 2019)
- 1.2. There have been no changes to the basis of preparation of the accounts.
- 1.3. During the preparation of this year's accounts, it was identified that certain expenditure should have been allocated to the Sinking Fund but was not. The Sinking Fund is a designated, unrestricted fund set aside by the trustees for a specific purpose. This designation is for administrative purposes only and does not limit the trustees' ability to use the funds. To reflect the correct position, the trustees have now transferred the relevant amount from the Designated Fund to Unrestricted Funds.
- 1.4. As Gargunock Community Trust is a "small charity" within the SORP definition (under £500,000 income) the Trustees have opted to make use of the simplifications permitted by SORP 2015 FRS102 for smaller charities. In particular, the allocation of income and expenditure on the Statement of Financial Activities has been adapted to the Charity's circumstances, rather than following the functional classification specified in the current SORP.
- 1.5. The charity meets the definition of a public benefit entity as defined by FRS 102.
- 1.6. The charity is dependent on the continuing support of its volunteers, donors and supporters. However, the trustees have no reason to consider that this will not continue or that there are any material uncertainties about the charity's ability to continue as a going concern.

## 2. Accounting policies

### 2.1. Fund accounting

- (a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity.
- (b) Designated funds are unrestricted funds that the trustees have set aside for particular purposes. The designation is administrative only and does not restrict the trustees' ability to apply the funds.
- (c) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for specific purposes.
- (d) The purposes of the funds are shown in Note 17.

### 2.2. Income

Income is recognised and included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income; receipt is probable; and the monetary value can be measured with sufficient reliability. The specific bases used are as follows:

- (a) Donations are recognised on receipt
- (b) Grants -where related to performance and specific deliverables, is accounted for as the charity earns the right to consideration by its performance
- (c) Bank interest is recognised when credited to the account.
- (d) Where income has related expenditure (e.g. fundraising), the income and related expenditure are reported gross in the SoFA.

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

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- (e) Income, which is subject to conditions that the charity has yet to fulfil, or which is specifically for use in a future accounting period, is treated as deferred income.
- (f) The value of voluntary help is not included in the accounts but is described in the trustees' annual report.

### 2.3. Expenditure and liabilities

Liabilities are recognised when it is probable that there is a legal or constructive obligation committing the charity to pay out resources and the monetary value can be measured with sufficient reliability. The specific bases used are as follows:

- (a) Expenditure is recognised on the accruals basis.
- (b) The charitable company is registered for VAT and any input tax that cannot be recovered is included within the expenditure.
- (c) Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

### 2.4. Tangible assets

- (a) Tangible assets are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at their value on receipt.
- (b) Depreciation is calculated to write off the cost of tangible fixed assets over their useful economic lives. The rates used are as follows:
  - (i) Land and buildings           2%     Straight line
  - (ii) Fixtures and fittings       20%    Straight line
  - (iii) Leasehold improvement   10%    Straight line
  - (iv) Building improvements     2%     Straight line
  - (v) Cycles                        20%    Straight line

### 2.5. Debtors

- (a) Trade and other debtors are recognised at the settlement amount due after any trade discount if offered.
- (b) Prepayments are valued at the amount prepaid.

### 2.6. Cash

- (a) Cash includes cash in hand and bank balances repayable on demand.

### 2.7. Creditors

- (a) Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount, usually the invoice amount.
- (b) Accrued charges are normally valued at their settlement amount.

### 2.8. Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

### 2.9. Taxation

The charity is not liable to corporation tax or capital gains tax on its charitable activities.

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

### 3. Trustee remuneration and benefits

None of the trustees were paid any remuneration or received any other benefits during the year or in the previous year.

### 4. Trustee expenses

No expenses were reimbursed to the trustees during the year or in the previous year.

### 5. Transactions with related parties

There were no transactions with related parties during the year or in the previous year.

### 6. Income from donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Stirling Council	750	-	750	1,000
Stirling Council Activities Grant	-	510	510	-
Foundation Scotland	-	31,198	31,198	27,484
Sustrans	-	4,075	4,075	11,890
Paths for All (Beeches)	-	49,562	49,562	-
Donations	3,060	-	3,060	4,928
Clacks and Stirling ET (Beeches)	-	4,763	4,763	960
Turcan Cornell	-	-	-	5,000
Cycling UK	-	30,407	30,407	-
Energy Saving Trust	-	7,546	7,546	16,522
	3,810	128,061	131,871	67,784

### 7. Income from charitable activities

	Total 2024	Total 2023
	£	£
Bugle Newspaper	330	620
Hall Hire	10,457	10,506
Office rent	8,748	8,816
Drop in	5,200	-
	24,735	19,942

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

### 8. Expenditure on charitable activities

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£	£
Bugle costs	2,307	-	-	<b>2,307</b>	1,297
Maintenance and repair	4,671	1,340	-	<b>6,011</b>	5,326
Sessional staff and contractors	3,000	-	-	<b>3,000</b>	3,336
Heat and light	4,834	-	-	<b>4,834</b>	6,536
Insurance	2,783	-	-	<b>2,783</b>	1,354
Telephone and broadband	300	-	-	<b>300</b>	360
Depreciation (See note 9 )	-	23,825	-	<b>23,825</b>	19,137
Governance (See note 10 )	350	-	-	<b>350</b>	263
Grants Awarded	-	-	9,205	<b>9,205</b>	21,362
Bank charges	132	-	-	<b>132</b>	134
Cycle path	-	-	2,041	<b>2,041</b>	14,268
IT & Website	945	-	-	<b>945</b>	222
Stirling Council Activities	-	-	510	<b>510</b>	-
Beaches Project	-	-	58,912	<b>58,912</b>	-
Village shop project	-	-	-	-	5,675
Kirk Sign Project	-	-	845	<b>845</b>	-
Professional fees	-	-	-	-	1,046
Parent network	-	-	-	-	2,253
Chat Craft and Create	-	-	232	<b>232</b>	-
Windfarm expenses	720	-	-	<b>720</b>	-
Volunteer expenses	2,369	-	-	<b>2,369</b>	-
Pubs and subs	494	-	-	<b>494</b>	-
Cycle Hire Project Accessories	-	-	2,709	<b>2,709</b>	-
	<b>22,905</b>	<b>25,165</b>	<b>74,454</b>	<b>122,524</b>	<b>82,569</b>

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

### 9. Tangible assets

	Playground equipment	Property	Building Improvements	Leasehold Improvements	Cycles	Total 2024
<b>Cost</b>	£	£	£	£	£	£
As at 01 July 2023	22,832	263,216	450,950	25,710	-	<b>762,708</b>
Additions	-	-	8,672	-	22,576	<b>31,248</b>
As at 30 June 2024	22,832	263,216	459,622	25,710	22,576	<b>793,956</b>
<b>Depreciation</b>						
As at 01 July 2023	4,566	60,240	91,759	12,855	-	<b>169,420</b>
Charge for year	2,283	5,264	9,192	2,571	4,515	<b>23,825</b>
As at 30 June 2024	6,849	65,504	100,951	15,426	4,515	<b>193,245</b>
<b>Net Book Value</b>						
As at 01 July 2023	18,266	202,976	359,191	12,855	-	<b>593,288</b>
As at 30 June 2024	15,983	197,712	358,671	10,284	18,061	<b>600,711</b>

### 10. Governance costs

	Total 2024	Total 2023
	£	£
Independent Examination Fees	<b>350</b>	250
Filing Fees	-	13
	<b>350</b>	263

### 11. Debtors

	Total 2024	Total 2023
	£	£
Prepayment and accrued income	214	5,448
	<b>214</b>	5,448

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

### 12. Cash at bank and in hand

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£	£
GCT Main Account	23,780	-	-	<b>23,780</b>	12,838
GCT Project account	17,515	-	5,230	<b>22,745</b>	19,302
GCT Community Centre	21,015	1,594	-	<b>22,609</b>	13,452
GFT Windfarm Account	-	-	67,117	<b>67,117</b>	42,282
	62,310	1,594	72,347	<b>136,251</b>	87,874

### 13. Creditors (falling due within one year)

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£	£
Independent examination	350	-	-	<b>350</b>	250
Grants still to be paid	-	-	-	-	17,560
Accruals	-	-	580	<b>580</b>	334
Deferrred income	-	-	32,558	<b>32,558</b>	-
	350	-	33,138	<b>33,488</b>	18,144

### 14. Movements in deferred income

	As at 30/06/2023	Funds Received	Released to income	As at 30/06/2024
	£	£	£	£
Windfarm Trust Funds in Advance	-	63,756	(31,198)	<b>32,558</b>
	-	63,756	(31,198)	<b>32,558</b>

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

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### 15. Movements in funds

	As at 30/06/2023	Incoming Resources	Outgoing Resources	Transfers	As at 30/06/2024
	£	£	£	£	£
<u>Unrestricted funds</u>					
General fund	32,748	29,017	(22,905)	23,314	<b>62,174</b>
<u>Designated funds</u>					
Fixed asset	593,288	-	(23,825)	31,248	<b>600,711</b>
Sinking fund	25,000	-	(1,340)	(22,066)	<b>1,594</b>
	<b>618,288</b>	<b>-</b>	<b>(25,165)</b>	<b>9,182</b>	<b>602,305</b>
<u>Restricted funds</u>					
Windfarm grants fund	24,698	31,866	(9,205)	(15,185)	<b>32,174</b>
Net Zero project	(5,234)	7,546	-	(2,312)	-
Sustrain project (Cycle Path)	(2,034)	4,075	(2,041)	-	-
Beeches Project	-	54,325	(58,912)	6,500	<b>1,913</b>
Cycles UK - Bike Hire Grant	-	30,407	(2,709)	(22,576)	<b>5,122</b>
Chat Craft and Create	-	-	(232)	232	-
Signage Project	-	-	(845)	845	-
Stirling Council Activity Grant	-	510	(510)	-	-
	<b>17,430</b>	<b>128,729</b>	<b>(74,454)</b>	<b>(32,496)</b>	<b>39,209</b>

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

### 16. Movements in funds (previous year)

	As at 01/07/2022	Incoming Resources	Outgoing Resources	Transfers	As at 30/06/2023
	£	£	£	£	£
<u>Unrestricted funds</u>					
General fund	22,715	23,736	(18,827)	5,124	<b>32,748</b>
<u>Designated funds</u>					
Fixed assets	585,488	-	(19,137)	26,937	<b>593,288</b>
Sinking fund	24,000	-	-	1,000	<b>25,000</b>
	-	-	-	-	-
	609,488	-	(19,137)	27,937	<b>618,288</b>
<u>Restricted funds</u>					
Windfarm grants fund	30,796	27,675	(21,193)	(12,580)	<b>24,698</b>
Pond project	-	960	(960)	-	-
Hillpath project	-	-	(600)	600	-
Community shop project	-	5,000	(5,675)	675	-
Net Zero project	-	16,522	-	(21,756)	<b>(5,234)</b>
CAF - parent network	-	2,253	(2,253)	-	-
Sustrain project (cycle path)	-	11,890	(13,924)	-	<b>(2,034)</b>
	-	-	-	-	-
	30,796	64,300	(44,605)	(33,061)	<b>17,430</b>
<u>Total funds</u>	662,999	88,036	(82,569)	-	<b>668,466</b>

### 17. Purpose of funds

General fund	Unrestricted funds that can be expended at the discretion of the trustees in furtherance of the objects of the charity.
Designated fixed asset	Administrative fund for the allocation of depreciation of the fixed assets
Designated sinking fund	Administrative fund for the allocation of monies to be set aside for the future maintenance and upkeep of the Gargunnock Community Centre
Windfarm Grants	Funds received through Foundation Scotland for the community of Gargunnock and to be allocated and administered by the Trust
Cycle Path Fund	Funds received through Sustran towards the cost of a safe cycle path around and adjacent to the centre.
Net Zero Project	Funding received through the Energy Savings Trust towards the upgrade of the community centre to assist in the building being Net Zero
Cycle Hire Project	Funding received Cycles UK to purchase Bicycles and accessories that can be hired within the community.

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

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### 18. Comparative Statement of Financial Position (Balance Sheet)

	Unrestricted Funds	Designated Funds	Restricted Funds	<b>Total 2,023</b>	Total 2,022
<b>Fixed assets:</b>	£	£	£	£	£
Tangible assets	-	593,288	-	<b>593,288</b>	585,488
<b>Current assets:</b>					
Stock	-	-	-	-	-
Debtors	214	-	5,234	<b>5,448</b>	5,485
Cash at bank and in hand	32,784	25,000	30,090	<b>87,874</b>	72,486
	<b>32,998</b>	<b>25,000</b>	<b>35,324</b>	<b>93,322</b>	<b>77,971</b>
<b>Liabilities:</b>					
Creditors (due within one year)	250	-	17,894	<b>18,144</b>	460
<b>Net current assets</b>	<b>32,748</b>	<b>25,000</b>	<b>17,430</b>	<b>75,178</b>	<b>77,511</b>
<b>Net Assets</b>	<b>32,748</b>	<b>618,288</b>	<b>17,430</b>	<b>668,466</b>	<b>662,999</b>
<b>Funds of the charity:</b>					
Designated Fixed Assets Fund	-	593,288	-	<b>593,288</b>	585,488
Designated Sinking Fund	-	25,000	-	<b>25,000</b>	24,000
Restricted Fund	-	-	17,430	<b>17,430</b>	30,796
Unrestricted funds	32,748	-	-	<b>32,748</b>	22,715
	<b>32,748</b>	<b>618,288</b>	<b>17,430</b>	<b>668,466</b>	<b>662,999</b>

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

### 19. Comparative income and expenditure by fund type

	<u>Unrestricted Funds</u>		<u>Designated Funds</u>		<u>Restricted Funds</u>	
	<b>2024</b>	2023	<b>2024</b>	2023	<b>2024</b>	2023
<b>Income from:</b>	£	£	£	£	£	£
Donations	<b>3,810</b>	3,675	-	-	<b>128,061</b>	64,109
Charitable activities	<b>24,735</b>	19,942	-	-	-	-
Investments	<b>472</b>	119	-	-	<b>668</b>	191
	<b>29,017</b>	23,736	-	-	<b>128,729</b>	64,300
<b>Expenditure on:</b>						
Charitable activities	<b>22,905</b>	18,827	<b>25,165</b>	19,137	<b>74,454</b>	44,605
	<b>22,905</b>	18,827	<b>25,165</b>	19,137	<b>74,454</b>	44,605
<b>Net income/(expenditure)</b>	<b>6,112</b>	<b>4,909</b>	<b>(25,165)</b>	<b>(19,137)</b>	<b>54,275</b>	<b>19,695</b>
Transfers	<b>23,314</b>	5,124	<b>9,182</b>	27,937	<b>(32,496)</b>	(33,061)
<b>Net movement</b>	29,426	10,033	<b>(15,983)</b>	8,800	<b>21,779</b>	(13,366)
<b>Reconciliation of funds</b>						
Total Funds B/Fwd	<b>32,748</b>	22,715	<b>618,288</b>	609,488	<b>17,430</b>	30,796
<b>Total Funds C/Fwd</b>	<b>62,174</b>	32,748	<b>602,305</b>	618,288	<b>39,209</b>	17,430