

Richmond's Hope

Scotland · Charity number SC036720

Details

Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2005-08-03
Register	View on the OSCR register

Contact

Address	Suite 2F1 Norton Park Business and Conference Centre 57 Albion Road Edinburgh EH7 5QY
Website	www.richmondshope.org.uk

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of education', 'the advancement of health', 'the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage'

What the charity does: Richmond's Hope is a place where bereaved children can work through their grief and have the support, information and help to allow them to manage the impact of death in their lives. This will be achieved by: 1. Offering to children a medium (therapeutic play) to express the emotions associated with their loss. 2. Helping children to understand the effects of mourning on their lives. 3. Offering support to the whole family by means of a range of information and access to other agencies. 4. Providing information and training to professionals working with children who have been bereaved.

Beneficiaries: 'Children or young people'

Objectives: The organisation's purposes are: 4.1 To advance the health and well-being of bereaved children and young people (aged 4 to 18 years) and their families by providing advice and support which helps them to understand the effects of mourning on their lives. 4.2 To advance the education of professionals and external organisations working in the field of child bereavement through provision of training and advice to facilitate their work in bereavement support. 4.3 To relieve the needs of bereaved children and young people (aged 4 – 18 years) by supporting them as they explore and express their grief through the provision of specialist therapeutic play. 4.4 To provide a high-quality service, based on clinical reflection, which is capable of advancing knowledge and understanding in the field of child bereavement. 4.5 In furtherance of these purposes, they will be achieved through working in collaboration with Richmond Craigmillar Parish Church of Scotland, a registered Scottish Charity (SC009035) (the Founding Body) providing a community-based

bereavement support on an ecumenical and interfaith basis for all faiths and none.

Geography

- **Main operating location:** City of Edinburgh
- **Geographical spread:** More than one local authority area in Scotland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£428,777	£508,664	-	16
2024-03-31	£389,911	£466,001	-	14
2023-03-31	£374,754	£461,280	-	14
2022-03-31	£357,540	£402,462	-	15
2021-03-31	£415,903	£347,187	-	13

Richmond's Hope

Scotland - Charity number SC036720

Accounts



RICHMOND'S HOPE
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

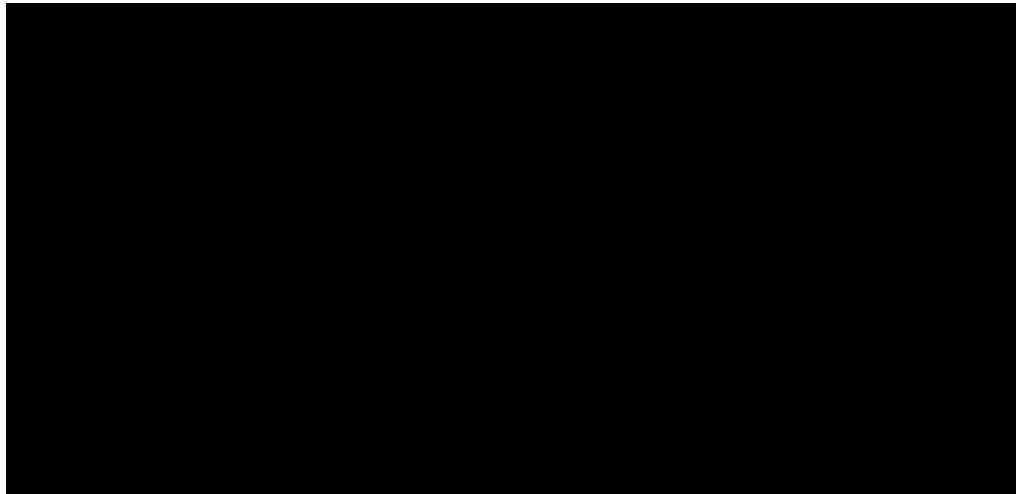
SCOTTISH CHARITY NUMBER SC036720

Cahill Jack Associates Limited
Chartered Accountants
and Registered Auditors
91 Alexander Street
Airdrie
ML6 0BD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

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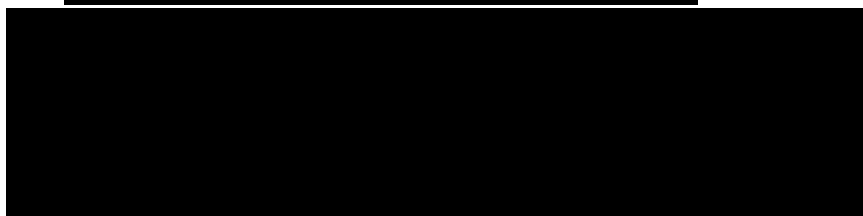
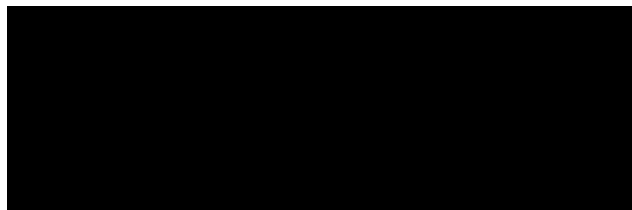


INDEPENDENT EXAMINER


Cahill Jack Associates Limited
Chartered Accountants
91 Alexander Street
Airdrie
ML6 0BD

BANKERS

TSB
Edinburgh
28 Hanover Street
EH2 2DS



SCOTTISH CHARITY NUMBER SC036720

The trustees present their report and the financial statements for the year ended 31 March 2025.

The report complies with the recommendations of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102) effective 1 January 2019.

Objectives and activities

a. Aims, objectives and outcomes

The Aim for Richmond's Hope

It is the Charity's aim to make Richmond's Hope a place where bereaved children can work through their grief and have the support, information and help to allow them to manage the impact of death in their lives.

This will be achieved by:

1. Offering to children a medium (therapeutic play) to express the emotions associated with their loss;
2. Helping children to understand the effects of mourning on their lives;
3. Offering support to the whole family by means of a range of information and access to other agencies;
4. Providing information and training to professionals working with children who have been bereaved.

The Objectives for Richmond's Hope are:

1. To provide 1:1 sessions for at least 200 children each year;
2. To offer every child the opportunity to meet other bereaved children in a group setting;
3. To provide support for parents and continue to develop other ways of supporting the whole family and to offer an opportunity for the whole family to meet in a therapeutic environment;
4. To provide concise and clear information to parents, carers and professionals.

The Outcomes by which Richmond's Hope will measure performance include monitoring improvements in the following areas:

1. School attendance and attainment;
2. Health and wellbeing;
3. Ability to talk about the deceased;
4. Ability to express constructively the emotions associated with the death;
5. Improved family relationships.

Achievements and performance

a. The Work of Richmond's Hope: 2024-2025

During this year, Richmond's Hope offered services in five different locations, two of these, at Ibrox/Pentagon Centre (Glasgow) and Craigmillar (Edinburgh) being staffed for 5 days a week. A satellite base is maintained in Dalkeith (Midlothian) using staff from the Edinburgh base. Our permanent base in Methil is based at Wellesley Centre and a new permanent base at the Bleachingfield Centre in Dunbar, part-funded by local community partners, was opened in October 2024 with two part-time staff working 2 days a week.

Due to increased demand for our services & growing staff numbers and as Ibrox Parish Church sanctuary would be sold, our Glasgow office moved into new premises at the Pentagon Business Centre on Washington Street in Glasgow City Centre in October 2024. Our new office has two purpose-built rooms located within a suite at the Pentagon which are used solely by Richmond's Hope staff.

The Board is very grateful for the cooperation and support of local parties in all of these places. The Board met regularly throughout the year to deal with business, the October meeting was also the Annual General Meeting.

Support for Children and Young People

Over the year 2024-25, Edinburgh, Midlothian & East Lothian bases received 130 referrals of children and young people. 85 children received face-to-face support sessions (some having been referred the previous year). A further 35 assessments resulted in families not attending their appointment, 68 declined their assessment appointment either from receiving their appointment or during the six-monthly phone check in by staff. A further 14 did not pass assessment either refusing support or already having support in place. During the same period, 103 referrals were received at the Glasgow base, with 71 receiving support and a further 5 having been assessed but not proceeding to sessions. Our Fife base received 37 referrals with 20 children receiving face to face support sessions.

Due to a significant increase in the number of missed assessments without prior notice, we will be introducing a small charge to help manage this issue and ensure our services remain accessible and effective for all families. From April 2025 if a booked assessment is missed without at least 48 hours' notice and a new assessment is then requested, a £10.00 charge will be required before another appointment can be scheduled.

A Family Day was held at Wiston Lodge in August 2024 attended by 7 families. A memorial event was held in Glasgow in November 2024, to which families who had been service users in recent years were invited. 42 people attended representing 16 families. In February 2025 we held a torchlit procession & bonfire at Duddingston Kirk. This "A Night to Remember" was well attended by 65 individuals and funded by the Jasmine Macquaker Charitable Fund.

Staffing

There have been some changes both in personnel and in the shape of the staff team throughout the year. It is worth noting that the kind of work which our Therapeutic Grief Practitioners do from day-to-day requires significant resilience, given the many and often harrowing circumstances which the children and young people present in sessions. Richmond's Hope seeks through regular supervision and support to ensure that our staff receive the necessary support themselves to undertake the challenging work they do. The Management Team during the year comprised the Chief Executive [REDACTED] the Admin & Finance Officer [REDACTED]; the Fundraiser & Development Officer [REDACTED] the Bereavement Coordinator [REDACTED] and the Team Lead West [REDACTED] until January 2025).

[REDACTED] started on a temporary contract as Admin and Finance Officer in November 2023 and was employed on a permanent basis in February 2024. [REDACTED] skillset and experience in IT and office systems has greatly improved the efficiency of our administrative operations.

To better reflect the therapeutic nature of our service delivery, we have updated the title of our Bereavement Support Workers to Therapeutic Grief Practitioners. This change acknowledges the depth and clinical significance of the support they provide to individuals experiencing grief. Please note that this is a title change only. Salary, terms, and conditions of employment remain unchanged.

Senior Therapeutic Grief Practitioners

The Bereavement Coordinator now oversees the Bereavement Support Teams across all bases and the Senior Therapeutic Grief Practitioners were appointed in January 2025. The Senior Therapeutic Practitioner have line management responsibility of the Therapeutic Grief Practitioners and are Designated Child Protection Officers.

Edinburgh

In Edinburgh, a Full-Time Therapeutic Grief Practitioner went on maternity leave in September 2024. We appointed a full-time Therapeutic Grief Practitioner in April 2024 and another full-time Therapeutic Grief Practitioner in August 2024 for maternity leave cover.

Achievements and performance (continued)

Glasgow

██████████ was appointed as Team Lead (West) after ██████████ left in January 2024. ██████████ subsequently left her post in January 2025 after being offered a place on the Clinical Applied Psychology course.

Due to ill health a Therapeutic Grief Practitioner resigned their post in May 2024 and we recruited a Full-Time Therapeutic Grief Practitioner in August 2024. The Glasgow base currently has a full-time Senior Therapeutic Grief Practitioner & a full-time Therapeutic Grief Practitioner. We have appointed a part-time Therapeutic Grief Practitioner (24 hours) who will start employment in April 2025.

Fife

A Part-Time Therapeutic Grief Practitioner (16 hours) was recruited in September 2024 to work alongside the Senior Therapeutic Grief Practitioner at the Wellesley Centre in Methil. An Outreach Worker is offering sessions in Levenmouth Academy one day a week on a secondment basis.

East Lothian

Two Part-Time Therapeutic Grief Practitioners (16 hours) were recruited to work from our Dunbar base in August 2024. From February 2025, one of these Therapeutic Grief Practitioners has also been seeing children from our Edinburgh base 2 days a week.

Fundraising

Our Fundraiser & Development Officer continues to explore diverse funding opportunities through grants, corporate partnerships, and community fundraising. We have built strong relationships with current funders, provide regular impact reports, and explore longer-term funding agreements to enhance financial stability. Alongside this, we have seen a significant increase in Richmond's Hope's families' & supporters organising innovative & inspiring fundraising challenges to 'give back' & thank Richmond's Hope for the support the charity has given them. Over the past year £45,000 was raised online which is an increase of 114% from 2023/24 (£21,000).

Current and Future Funding

In addition to the principal sources of funding listed in the financial review, a number of other sources of funding have been made available during the financial year. Walter Scott Group continue their funding of £30,000 a year and part-funded the new service in East Lothian. We were nominated as the University of St Andrew's local charity of the year and a new corporate partnership was developed with Slater Gordon to support work in Fife.

Results for the year

Results for the year ended 31 March 2025 are given in the Statement of Financial Activities. The assets and liabilities are given in the Balance Sheet. The financial statements should be read in conjunction with the related notes which appear after the Balance Sheet.

The Trustees regard the financial position of the Charity at 31 March 2025 to be satisfactory and they are content that the current accumulated unrestricted reserves position leaves it with a sound base from which future activity can be built.

In summary income amounted to £432,004 (2024 - £389,911), expenditure totalled £514,770 (2024 - £466,001) resulting in a deficit for the year of £82,766 (2024 - deficit of £76,090).

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

There is a policy whereby reserves freely held for the purposes of meeting the principal objectives of Richmond's Hope should be maintained at a level equivalent to 3-6 months of unrestricted expenditure (in the event that regular grant income and other donations were to be reduced).

Based on the 2025 figures, 3 months unrestricted expenditure amounted to £50,523 therefore this level of reserves has been maintained. The board is currently reviewing policies in place to ensure our level of reserves continues to be maintained and increased going forward.

c. Principal Funding Sources

Agreements with local authorities. Both Midlothian and Edinburgh City Council support work in this way (£18,000 and £48,000 respectively), with targets set for the number of children we are expected to see. We are currently awaiting confirmation that our funding from City of Edinburgh Council will be extended beyond August 2025.

It is worth noting that core funding from Scottish Government (£88,586) was extended until March 2026. This flexible funding has been transformational for the children and families we work with.

In Glasgow our principal source of income over the last year continued to be in the form of grants from the National Lottery.

d. Investment Policy

Aside from retaining a prudent amount in reserves each year most of the charity's funds are spent on direct service delivery therefore there are only limited funds available for investment. We continue to consider other investments streams, but the current financial situation means that interest rates are almost negligible across the markets.

e. Risk Management

The Board of Trustees at Richmond's Hope regularly review the risks which could be potentially damaging to the organisation. In summary all necessary actions have been taken (including a number of internal controls/procedures) to mitigate the risks facing Richmond's Hope.

The Board is delighted with the progress made in broadening the scope of the work with children and young people. It is clear from the many contacts which we receive throughout the year that there is considerable scope to expand the reach of Richmond's Hope, but this needs to be carefully done within our means.

Structure, governance and management

a. Governance

Richmond's Hope was incorporated and registered as a charity on 2 August 2005 with the Office of Scottish Charities Regulator (OSCR). The company was established under a Memorandum of Association which established the objects and powers of the charitable company and was governed by its Articles of Association. From 7 March 2022, Richmond's Hope was established as a Scottish Charitable Incorporated Organisation (SCIO), having lodged its approved Constitution with OSCR. The charity retains its existing Scottish charity number: SC036720. Copies of the Constitution are available on application to the Edinburgh office, which remains the registered base for the charity. The Trustees, who are also the Directors for the purpose of company law, and who served during the financial year and up to the date of signature of the financial statements were:

b. Recruitment and Appointment to Board of Trustees

Under the requirements of the Constitution the members of the Board / management committee will serve for a period of a maximum 3 years after which they must stand down or be re-elected at the next Annual General Meeting.

Due to the nature of the Charity's work the Board of Trustees are drawn from the church, the areas in which the project operates and those with either practical experience of working with children or who have experience of loss and bereavement themselves.

The Board will continue actively to seek people that represent the areas in which it works, those with a specific professional or lay interest in bereavement support for children and those with wider business acumen. The Board will ensure an inclusive policy on recruitment to ensure equity and diversity.

c. Organisational structure and decision-making policies

The Board is a committee of between nine and fifteen who meet every 6-8 weeks and are responsible for agreeing the strategic direction and policy of the Charity.

Day to day responsibility for the management of Richmond's Hope rests with the Management Team under the supervision of the Chief Executive and the guidance of the Board Chair. The Management Team is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Bereavement Coordinator provides supervision and support to the Therapeutic Grief Practitioners within the charity ensuring that good practices are maintained and staff are given the opportunity to develop their skills and knowledge.

Structure, governance and management

d. Induction and Training for Board of Directors

Richmond's Hope undertakes to provide induction to its work and a training process for the Board of Directors. This is provided at regular intervals to both new trustees and to the Board as a whole, emphasising the roles and responsibilities of Directors. Updates on any new regulations relating to good practice in charity governance are provided as and when required.

e. Related Parties

In so far as it is complementary to the charity's objects, the charity is guided by both local and national policy in relation to bereavement support for children and families. Currently there is little by way of national policy on the subject of bereavement support for children and therefore Richmond's Hope continues to have good links with other similar service providers both at local and national levels. The Bereavement Coordinator is involved in a national steering group for introducing bereavement to the school curriculum.

Richmond's Hope endeavours to participate in a variety of networks. These variously include association with CRUSE, the Royal Hospital for Sick Children in Edinburgh, Child and Adolescent Mental Health Service (CAMHS), The Child Bereavement Network, Child Bereavement UK, the Maggie's Centres, Rachel House, local health care staff, local education staff, social work departments, St Columba's Hospice in Edinburgh and The Prince and Princess of Wales Hospice in Glasgow, funeral directors and others. Staff from Richmond's Hope also offer basic training as requested for professionals who in the course of their work encounter children who have suffered bereavement. As a result of the network memberships, Richmond's Hope has been invited to join steering groups for the National Bereavement Networking event, the Bereavement Charter events and the Bereavement Coordinator has been invited to present workshops at conferences.

Statement of Trustees' responsibilities

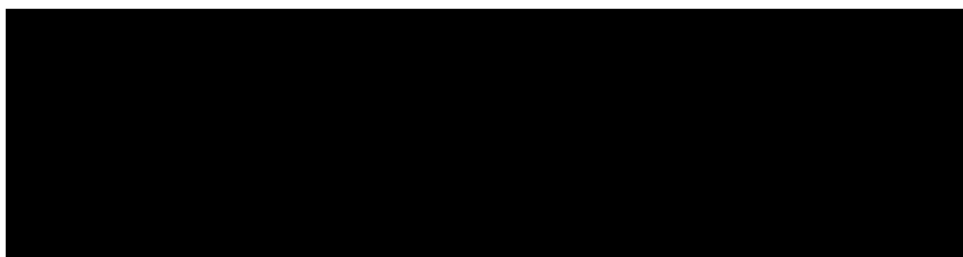
The Trustees are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year. Under charity law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles of the Charities SORP (FRS 102);
- * make judgments and accounting estimates that are reasonable and prudent;
- * state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the Charity's constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the Board of Trustees and signed on their behalf by:



Dated:
11 September 2025

INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF RICHMOND'S HOPE FOR THE YEAR ENDED 31 MARCH 2025

I report on the accounts of the Charity for the year ended 31st March 2025 which are set out on pages 10 to 20.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006.

The Charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of The Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

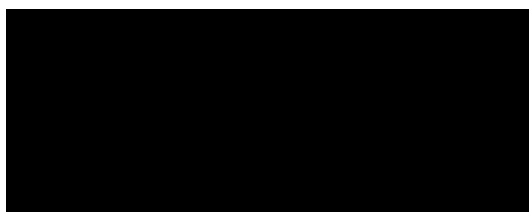
Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



CA Institute of Chartered Accountants of Scotland

Cahill Jack Associates Limited

91 Alexander Street

Airdrie

ML6 0BD

Dated:

11 September 2025

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR TO 31 MARCH 2025**

		Restricted Funds Total £	Unrestricted Funds Total £	2025 Total £	Restricted Funds Total £	Unrestricted Funds Total £	2024 Total £
	Notes						
INCOME AND ENDOWMENTS FROM							
Donations and legacies:	2.1	132,145	193,471	325,616	172,429	116,225	288,653
Income from charitable activities:	2.1	66,850	-	66,850	71,210	-	71,210
Income from other trading activities	2.1	-	33,444	33,444	-	30,047	30,047
Investment income	2.1	-	2,867	2,867	-	-	-
Total incoming resources		198,995	229,782	428,777	243,639	146,272	389,911
EXPENDITURE							
Costs of generating funds:	2.2						
Expenditure on raising donations, legacies and grants		-	418	418	-	360	360
Expenditure on charitable activities:							
Running costs of Charity		306,572	195,986	502,558	195,144	254,586	449,730
Other costs		-	5,689	5,689	-	15,911	15,911
Total resources expended		306,572	202,092	508,664	195,144	270,857	466,001
Net income/(expenditure) and net movement in funds for the year		(107,577)	27,689	(79,888)	48,495	(124,585)	(76,090)
Transfers between funds	7	-	-	-	-	-	-
Reconciliation of funds							
Net movement in funds	8	(107,577)	27,689	(79,888)	48,495	(124,585)	(76,090)
Total Funds brought forward		107,577	77,401	184,978	59,082	201,985	261,067
Total Funds carried forward		(0)	105,090	105,090	107,577	77,401	184,977

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

RICHMOND'S HOPE

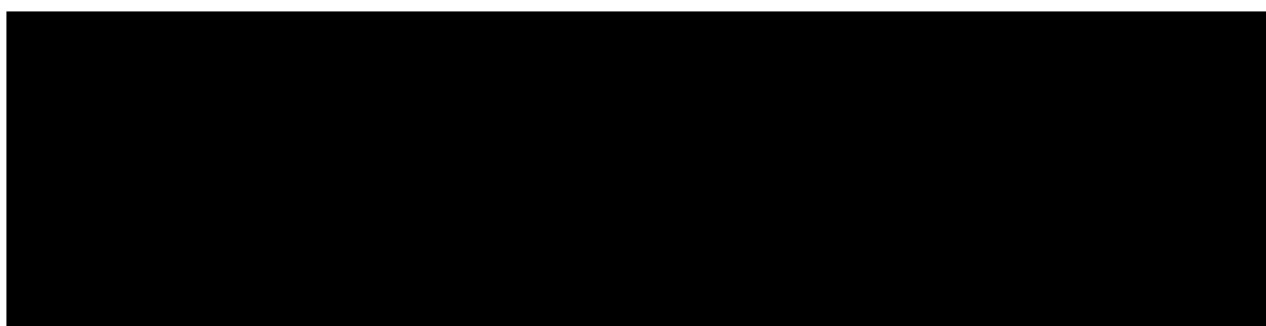
BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	£	2025 £	£	2024 £
FIXED ASSETS	5				
Tangible fixed assets			23,073		24,849
CURRENT ASSETS - due within one year					
Other debtors	6.1	14,491		13,299	
Current investments		-		-	
Cash at bank and in hand		83,925		150,623	
		<u>98,416</u>		<u>163,921</u>	
CREDITORS - amounts falling due within one year					
Other creditors and accruals	6.2	(16,399)		(3,794)	
		<u>(16,399)</u>		<u>(3,794)</u>	
NET CURRENT ASSETS			82,017		160,128
NET ASSETS			<u>105,090</u>		<u>184,977</u>
FUNDS					
Unrestricted funds					
General Fund		105,090		77,401	
Designated Funds	7	-	105,090	-	77,401
		<u>-</u>		<u>-</u>	
Restricted funds	7		0		107,577
			<u>0</u>		<u>107,577</u>
TOTAL FUNDS	8		<u>105,090</u>		<u>184,977</u>

The notes at pages 13 to 20 form part of these accounts

The financial statements were approved by the Board and were signed on its behalf by:



Dated:
11 September 2025

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR TO 31 MARCH 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Net cash generated from operating activities	11	(51,732)	(53,181)
Cash flows from investing activities			
Purchase of Fixed Assets		(14,966)	(961)
Transfer of funds to Fixed Asset Investment fund		-	-
Change in cash and cash equivalents in the year		(66,698)	(54,142)
Cash and cash equivalents brought forward		150,623	204,766
Cash and cash equivalents carried forward	12	83,925	150,623

**NOTES TO THE ACCOUNTS
FOR THE YEAR TO 31 MARCH 2025**

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are given below.

General Information

The Charity is a Scottish Charitable Incorporated Organisation.

Trustee details and registered office information is given on the information page with the accounts.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019. The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

The presentation currency is pound sterling.

Richmond's Hope meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Preparation of the accounts on a going concern basis

At the time of approving these financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for at least the next 12 months from the date of signing these financial statements and therefore continue to adopt the going concern basis of accounting.

1.3 Incoming resources

Government and other grants

Grants of a revenue nature are recognised in full in the Statement of Financial Activities in the period which they relate to. Grants received towards the costs of the Charity's general programme are added to unrestricted funds. Grants received towards specific types of expenditure are added to restricted funds. Grants of a capital nature are allocated to a designated fund. The related asset is capitalised and the associated depreciation charge is then set off against the designated fund. Grants relating to specific periods are included within deferred income where the period is after the year end.

Donations, legacy and fundraising income

Voluntary income and donations are accounted for by the Charity as received, except when the donors specify that they must be used in future accounting periods or donors conditions have not been fulfilled then the income is deferred. Legacy income is recognised when receipt is probable and the amount can be accurately determined. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs. Donations, legacies or fundraising income received for a particular purpose are treated as restricted funds.

Investment income

Investment income is included in the statement of financial activities in the year in which it is received. Investments held are all cash in nature.

1.4 Expenses

All expenditure is included on an accruals basis and is recognised where there is a legal or constructive obligation to pay for expenditure. Where possible individual costs have been directly attributed to specific activities and expended in the SOFA against the fund that they relate to. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the split of employee hours spent on the various activities.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

The Charity is exempt for VAT and as a result some expenditure is shown gross of irrecoverable VAT.

NOTES TO THE ACCOUNTS
FOR THE YEAR TO 31 MARCH 2025

1 ACCOUNTING POLICIES - continued

1.4 Expenses - continued

Pension costs

The Charity contributed to a defined contribution pension scheme. The assets of this scheme are held separately from those of the Charity and have been invested with an insurance Charity. Pension costs charged in the SOFA represent the contributions payable by the Charity in the year.

Fundraising costs

Fundraising expenditure comprises costs incurred in inducing people and organisations to contribute financially to the Charity's work. This includes the cost of campaigning for donations and funding, raising awareness of the Charity and the staging of special fundraising events.

Depreciation of tangible assets and capitalisation

Provision is made for depreciation on all tangible assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Fixtures and fittings	25% - 33.3% straight line basis
Leasehold property	10% straight line

Tangible fixed assets costing £200 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

Grants payable

Grants payable represent amounts given to other organisations specifically for the purpose of achieving the Charity's objectives. Amounts included within the accounts represent amounts due for the year. Grants payable for future periods are included within creditors.

1.5 Fund accounting

Restricted funds are funds which are used in accordance with specific restrictions imposed by the donors or which have been raised by the Charity for particular purposes.

Other charitable funds are unrestricted funds which are available for use at the discretion of the Board Members in furtherance of the general objectives of the Charity.

The nature and purpose of each restricted fund is as detailed in note 7 to the accounts.

1.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. These are identified as debtors and creditors with no stated interest rate and receivable or payable within one year. Cash and cash equivalents are comprised of cash at bank and in hand.

These basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

NOTES TO THE ACCOUNTS
FOR THE YEAR TO 31 MARCH 2025

1 ACCOUNTING POLICIES - continued

1.7 Taxation

Richmond's Hope is recognised as a Charity for the purposes of Section 505, Income and Corporation Taxes Act 1988 and exemption under Section 1(7) of the Charities and Trustee Investments (Scotland) Act 2005. There is no liability for Corporation tax for the year as a result.

1.8 Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event. It is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation.

Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability.

The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**NOTES TO THE ACCOUNTS - CONTINUED
FOR THE YEAR TO 31 MARCH 2025**

2.1 INCOME BREAKDOWN

	Restricted £	Unrestricted £	2025 £	Restricted £	Unrestricted £	2024 £
Donations and legacies						
Grants and donations received		81,740	81,740		43,375	43,375
General grants provided by government		23,145	23,145		6,881	6,881
Bank of Scotland Foundation	-		-	24,463		24,463
National Lottery Community Fund	41,725		41,725	40,993		40,993
Walter Scott and Partners	30,000		30,000	33,473		33,473
People's Postcode Trust	-		-	25,000		25,000
The Robertson Trust	25,000		25,000	27,500		27,500
Corra Fund Henry Duncan	8,000		8,000	8,000		8,000
Jasmine Macquaker Charitable Fund	3,000		3,000	3,000		3,000
Merchants House	-		-	10,000		10,000
Glasgow HSCP	1,420		1,420			
East Lothian Educational Trust	5,000		5,000			
East Lothian Council - East Lothian Area Partnership	5,000		5,000			
Begreen Dunbar	4,000		4,000			
Cocksburnpath Cove Council Community Benefit - East Lothian	9,000		9,000			
Scottish Government Grant	-	88,586	88,586	-	65,969	65,969
	132,145	193,471	325,616	172,429	116,225	288,653
Income from Chaitable Activities						
Performance related grants -						
City of Edinburgh Council SLA	48,000	-	48,000	52,460	-	52,460
Midlothian Council SLA	18,850	-	18,850	18,750	-	18,750
	66,850	-	66,850	71,210	-	71,210
Income from other trading activities						
Income from fundraising by and on behalf of the Charity	-	33,444	33,444	-	30,047	30,047
	-	33,444	33,444	-	30,047	30,047
Investment income						
Interest received	-	2,867	2,867	-	-	-
	-	2,867	2,867	-	-	-
Total incoming resources	198,995	229,782	428,777	243,639	146,272	389,911

**NOTES TO THE ACCOUNTS - CONTINUED
FOR THE YEAR TO 31 MARCH 2025**

2.2 EXPENSES BREAKDOWN

	Restricted £	Unrestricted £	2025 £	Restricted £	Unrestricted £	2024 £
Costs of generating funds:						
Expenditure on raising donations, legacies and grants:						
Credit card machine and online donation charges		418	418		360	360
	-	418	418	-	360	360
Expenditure on charitable activities:						
Running costs of Charity:						
Payroll cost gross	260,244	78,105	338,349	135,180	167,779	302,959
Social Security	-	27,079	27,079	26,590	-	26,590
Employer pension contributions	-	15,784	15,784	3,308	12,528	15,836
Volunteer Recruitment Costs		-	-		-	-
Rent and rates and Insurance	35,413	2,093	37,506	18,000	14,076	32,076
General expenses		409	409		978	978
Printing stationery postage and advertising	170	4,412	4,581		2,880	2,880
Payroll preparation costs		1,498	1,498		1,139	1,139
Server support Costs		-	-		-	-
Telephone	349	823	1,172		4,064	4,064
Activities and travelling expenses	6,244	9,497	15,741	3,150	18,208	21,358
Staff training	2,918	4,094	7,012	-	4,122	4,122
Repairs and IT costs	-	28,518	28,518	5,400	9,294	14,694
Subscriptions		3,323	3,323		4,618	4,618
Supervision costs	1,200	3,482	4,682	-	3,157	3,157
Depreciation	-	16,742	16,742	3,516	11,590	15,106
Bank charges		162	162		151	151
	306,537	196,021	502,558	195,144	254,586	449,730
Other Governance costs:						
Legal and professional	34	1,814	1,849	-	12,311	12,311
Independent examiner's fee	-	3,840	3,840	-	3,600	3,600
	34	5,654	5,689	-	15,911	15,911
Total expenses	306,572	202,092	508,664	195,144	270,857	466,001

3 STAFF COSTS AND TRUSTEES' REMUNERATION

		2025 £	2024 £
Employment Costs	Wages and salaries	338,349	302,959
	Social Security costs	27,079	26,590
	Pension costs	15,784	15,836
		<u>381,212</u>	<u>345,386</u>

The average weekly number of staff employed was as follows:

Total	14	14
	<u>14</u>	<u>14</u>

No employee received remuneration of more than £60,000 and no trustees' remuneration was paid.

During the year, no Trustees received any remuneration or other benefits (2023 - £Nil).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £Nil).

Total remuneration of the key management personnel	<u>49,134</u>	<u>49,134</u>
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NOTES TO THE ACCOUNTS - CONTINUED
FOR THE YEAR TO 31 MARCH 2025

4	INVESTMENT INCOME	2025	2024
		£	£
	Bank interest received in the UK see note 2.1	2,867	-
		<u>2,867</u>	<u>-</u>
		<u><u>2,867</u></u>	<u><u>-</u></u>
5	FIXED ASSETS	Leasehold Property	Fixtures and Fittings
	Cost:	£	£
	At 1st April 2024	215,206	71,133
	Disposals	-	-
	Additions	14,967	14,967
		<u>215,206</u>	<u>86,100</u>
	At 31st March 2025	<u><u>215,206</u></u>	<u><u>86,100</u></u>
	Depreciation:		
	At 1st April 2024	191,760	69,730
	On disposals	-	-
	Charge for the year	10,903	5,839
		<u>202,664</u>	<u>75,569</u>
	At 31st March 2025	<u><u>202,664</u></u>	<u><u>75,569</u></u>
	Net book value		
	At 31st March 2025	<u><u>12,542</u></u>	<u><u>10,531</u></u>
	Net book value		
	At 31st March 2024	<u><u>23,445</u></u>	<u><u>1,403</u></u>
		<u><u>23,445</u></u>	<u><u>1,403</u></u>
6.1	CURRENT ASSETS	2025	2024
		£	£
	Other Debtors	10,420	10,420
	Trade Debtors	1,192	-
	Prepayments and accrued income	2,879	2,879
		<u>14,491</u>	<u>13,299</u>
		<u><u>14,491</u></u>	<u><u>13,299</u></u>
	Bank Deposit Accounts	83,925	150,623
		<u>83,925</u>	<u>150,623</u>
		<u><u>83,925</u></u>	<u><u>150,623</u></u>
6.2	CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024
		£	£
	Other taxes and social security	6,302	-
	Other creditors and accruals	10,097	3,794
		<u>16,399</u>	<u>3,794</u>
		<u><u>16,399</u></u>	<u><u>3,794</u></u>
	Deferred Income Movement during the Year		
	Deferred Income brought forward	-	-
	Resources deferred during the year	-	-
	Amounts released from previous periods	-	-
		<u>-</u>	<u>-</u>
	Deferred Income carried forward	<u><u>-</u></u>	<u><u>-</u></u>

NOTES TO THE ACCOUNTS - CONTINUED
FOR THE YEAR TO 31 MARCH 2025

7	RESTRICTED FUNDS	Total Funds b/fwd 2025 £	Incoming Resources 2025 £	Charitable Expenditure 2025 £	Transfers Between Funds 2025 £	Total Funds c/fwd 2025 £	Total Funds b/fwd 2024 £	Incoming Resources 2024 £	Charitable Expenditure 2024 £	Transfers Between Funds 2024 £	Total Funds c/fwd 2024 £
	City of Edinburgh Council SLA	-	48,000	(48,000)	-	-	-	52,460	(52,460)	-	-
	Midlothian Council SLA	-	18,850	(18,850)	-	-	-	18,750	(18,750)	-	-
	People's Postcode Trust	-	-	-	-	-	5,338	25,000	(30,338)	-	-
	Walter Scott and Partners	48,465	30,000	(78,465)	-	-	30,000	33,473	(15,008)	-	48,465
	Bank of Scotland Foundation	33,491	-	(33,491)	-	-	10,193	24,463	(1,165)	-	33,491
	National Lottery Communities Fund	25,621	41,725	(67,346)	-	-	10,035	40,993	(25,408)	-	25,621
	The Robertson Trust	-	25,000	(25,000)	-	-	-	27,500	(27,500)	-	-
	Corra Fund Henry Duncan	-	8,000	(8,000)	-	-	-	8,000	(8,000)	-	-
	Jasmine Macquaker Charitable Fund	-	3,000	(3,000)	-	-	-	3,000	(3,000)	-	-
	Merchants House	-	-	-	-	-	-	10,000	(10,000)	-	-
	Glasgow HSCP	-	1,420	(1,420)	-	-	-	-	-	-	-
	East Lothian Educational Trust	-	5,000	(5,000)	-	-	-	-	-	-	-
	East Lothian Council - East Lothian Area Partnership	-	5,000	(5,000)	-	-	-	-	-	-	-
	Begreen Dunbar	-	4,000	(4,000)	-	-	-	-	-	-	-
	Cocksburnpath Cove Council Community Benefit - East Lothian	-	9,000	(9,000)	-	-	-	-	-	-	-
	Other Restricted Funds Capital	-	-	-	-	-	3,516	-	(3,516)	-	-
	Total	107,577	198,995	(306,572)	-	(0)	59,082	243,639	(195,144)	-	107,577
	UNRESTRICTED FUNDS	77,401	229,782	(202,092)	-	105,090	201,985	146,272	(270,857)	-	77,401
	Total	184,978	428,777	(508,664)	-	105,090	261,067	389,911	(466,001)	-	184,977

Details of restricted funds:	-
Name of fund/provider	Purposes of fund
City of Edinburgh Council	Unless stated otherwise, all funds are for the purpose of staff costs.
Midlothian Council	
People's Postcode Trust	
Walter Scott and Partners	
Bank of Scotland Foundation	
National Lottery Communities Fund	
The Robertson Trust	
Corra Fund Henry Duncan	
Jasmine Macquaker Charitable Fund	
East Lothian Council	
Merchants House	
Other Restricted Funds	
Transfers between Funds	The Jasmine Macquaker Charitable Fund grant was to help with the Torchlight Memorial Event held during the year The East Lothian Council fund was established to fund expansion into the East Lothian area and covers setup costs and salaries. Other restricted funds consists of funds which have been spent either in full or in part on a capital item. These funds reduce in line with depreciation charged each year. Transferred from general funds to cover the overspend.

8	ANALYSIS OF NET ASSETS BETWEEN FUNDS	Restricted £	Unrestricted £	2025 £	Restricted £	Unrestricted £	2024 £
	Fund balances at 31 March 2025 are represented by:						
	Tangible fixed assets	12,184	10,889	23,073	13,960	10,889	24,849
	Cash at bank and in hand	(12,184)	110,600	98,416	93,616	70,305	163,921
	Creditors due within one year	-	(16,399)	(16,399)	-	(3,794)	(3,794)
		(0)	105,090	105,090	107,577	77,400	184,977

10	LEASING AND CAPITAL COMMITMENTS		
	Operating lease commitments		
	Minimum lease payments fall due to be paid as follows:	2025 £	2024 £
	Within 1 year	10,000	10,000
	Between 1 and 5 years	3,333	13,333
		13,333	23,333
	The Charity pays £10,000 per annum for rental of premises in Glasgow. (Ibrox Parish Church)		
	Capital commitments:		
	There were no capital commitments outstanding at the year end (2024: nil).		

NOTES TO THE ACCOUNTS - CONTINUED
FOR THE YEAR TO 31 MARCH 2025

11 Reconciliation of net movement in funds to net cash flow from operating activities

	2025	2024
	£	£
Net income for the year (as per Statement of Financial Activities)	(79,888)	(76,090)
Adjustment for:		
Depreciation	16,742	15,106
(Increase)/decrease in debtors	(1,192)	12,810
Increase/(decrease) in creditors	12,605	(5,008)
Net cash used in operating activities	<u>(51,732)</u>	<u>(53,181)</u>

12 Analysis of cash and cash equivalents

	2025	2024
	£	£
Cash in Bank and in hand brought forward	150,623	204,766
Movement in Bank and cash on hand	(51,732)	(53,181)
Purchase of tangible fixed assets	(14,966)	(961)
Cash at bank and in hand carried forward	<u>83,925</u>	<u>150,623</u>