

ALVA GLEN HERITAGE TRUST SCIO

Annual Report & Financial Statements

For the year ended

31 December 2024



ANNUAL REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

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TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees are pleased to present their report and financial statements together with the independent examiner's report for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name Alva Glen Heritage Trust SCIO

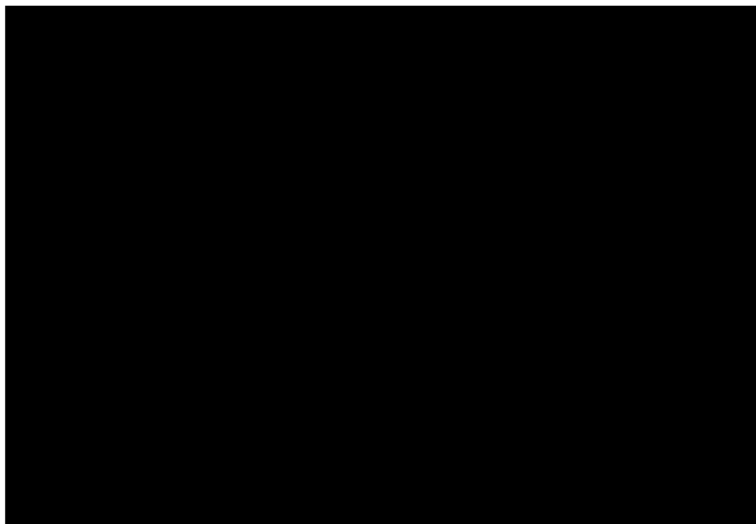
Charity Number SC036610

Principal Address 78 Beauclerc Street

Alva

FK12 5LE

Current Trustees



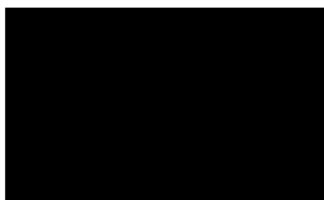
Other Trustees who served during the year



Bankers Royal Bank of Scotland

Stirling Branch

Independent Examiner



STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

Alva Glen Heritage Trust is a Scottish Charitable Incorporated Organisation (SCIO), registered on 15th April 2021 and with charity number SC03661. It was previously a charitable company limited by guarantee with company number SC282315 and successfully converted to a SCIO on 15th April 2021.

Appointment of Trustees

The trustees retire at each annual general meeting but are eligible for re-election. The trustees may appoint additional trustees at any time. The charity's constitution provides for a minimum of three and a maximum of fifteen trustees.

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Organisational Structure

The trustees meet regularly to receive the various projects undertaken together with planning of future strategies. The day to day administration of the charity is performed by an administrative team reporting to the chair of the trustees.

Risk Assessment

The trustees have considered the major risk faced by Alva Glen Heritage Trust and have reviewed the procedures in place designed to manage these risks. In their, opinion, the procedures and systems are sufficient to manage the risks.

OBJECTS & ACTIVITIES

Alva Glen Heritage Trust's charitable purposes as per its constitution are;

- managing and regenerating community land and associated assets for the benefit of the community in Clackmannanshire, and the public in general as an important part of the protection and sustainable development of Scotland's natural environment
- fostering, planning and encouraging measures that will be of educational, environmental, cultural, social and/or recreational benefit to the community, its inhabitants and the public generally.

Our activities for these purposes are;

- return Alva Glen back to a pleasant area that can be used by all of the local community & visitors
- research the history of the glen, including its' mill buildings and lades and provide interpretation panels to increase visitor's knowledge and enjoyment of this special place
- manage and regenerate community land as part of the protection & sustainable development of Scotland's natural environment
- plan and encourage measures that will be of educational, environmental, cultural, social and/or recreational benefit to the community

ACHIEVEMENTS & PERFORMANCE

Monthly workdays with our volunteers continue to be well supported with many regulars attending most or all sessions. Volunteer numbers are growing, particularly in response to an advertising campaign on social media. Cake and chat after the work is done continues to be popular and enjoyable.

The volunteers have continued to maintain the Glen, covering a range of tasks including litter picking; edging paths and keeping them clear of leaves, branches and mud; treating wooden carvings, seats and picnic tables; weeding; mulching; pruning; and planting trees, flowers and bulbs.

A trellis was erected in one of the car park gardens thanks to a grant from Alva community Council.

A new bench was erected around the oak tree following the demise of the previous one through vandalism and old age.



TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Photos and a summary of work done is posted on the AGHT Facebook page after each work session.

The continued closure of the path leading to the upper glen has restricted activities in this area. It is possible to reach the upper glen via a path west of the burn but the steepness of a section of this route makes it difficult to transport

Glen Life



The Northern Brown Argus colony in the upper glen continues to flourish. A survey in July found 60 eggs.



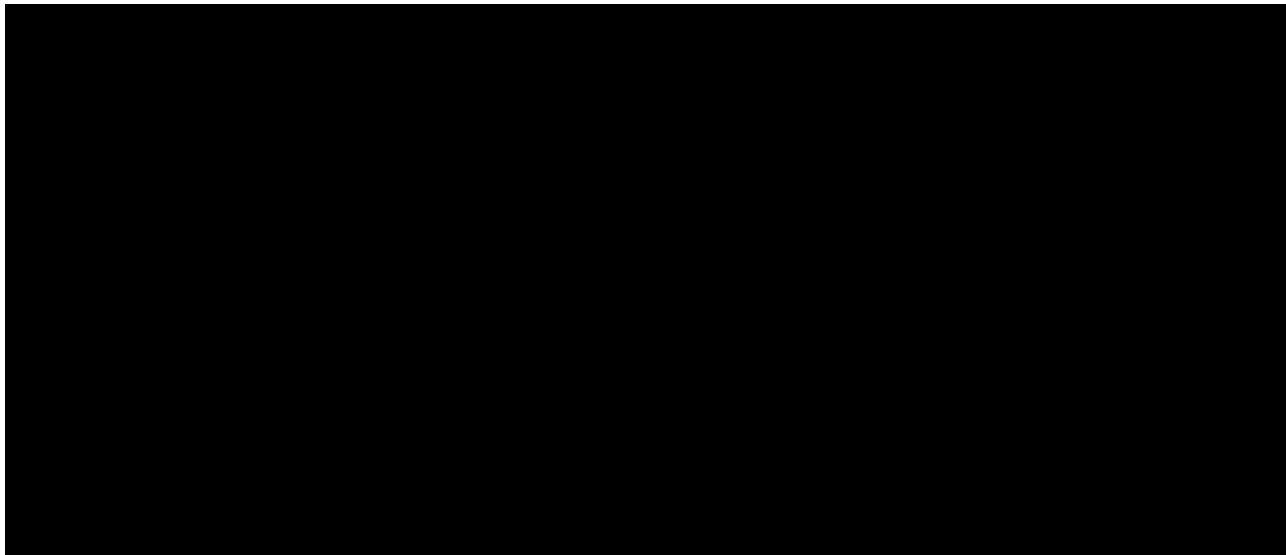
The sticky catchfly also had a good year with 140 flower spikes recorded.

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Illuminations

The Illuminations were very successful with around 4000 visitors who donated of over £6,000 to the charity. We are grateful for all the hard work put in by our volunteers and for financial support from Foundation Scotland (EDF Monies)



FINANCIAL REVIEW

Overview

The charity trustees have raised a total of £6,931 (2023: £4,453) in this financial year. The main funds being created from donations during the illustrations event. The total expenditure in this year was £7,815 which included the purchase of the bench and the costs incurred to enable the illuminations display. All of the restricted funding was expended in this year. We take the opportunity to thank Foundation Scotland and the Clackmannanshire Community Council for their support.

Fund Raising



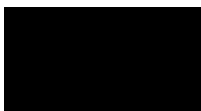
The trustees have continued to optimise income through fundraising and are registered as a good cause with the Clacks Community Lottery administered through Clackmannanshire Third Sector Interface (CTSI) which is an online portal to assist with supporting good causes in the Clackmannanshire Area. This generated of £203 (2023: £238) which provides unrestricted income to be able to continue our charitable activities.

Reserves Policy

The reserves at the year end are £9,194 £ (2023: £6,257). The trustees regularly consider the level of reserves that they require to be able to ensure the future of the organisation and to ensure that they are able to undertake their work in maintaining one of Alva's natural beauty sites. The trustees agree that they require to hold at least £3,000 in reserves. The trustees have presently met their target and the surplus monies will continue to be used to invest in maintaining the glen.

APPROVAL

This report was approved by the trustees on 8 August 2025 and signed on their behalf by:



Chair

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Trustees of Alva Glen Heritage Trust SCIO

I report on the accounts of the charity for the year ended 31 December 2024, which are set out on pages 8 to 11.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The trustees consider that the audit requirement of Regulation (10)(1)(d) of the 2006 Regulations does not apply.

It is my responsibility to examine the accounts under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

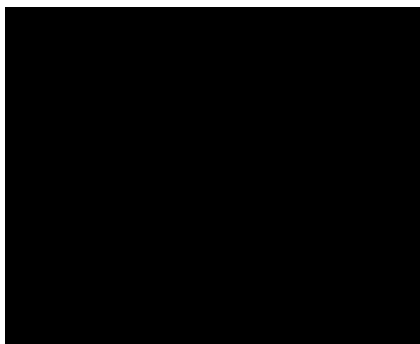
Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter came to my attention:-

1. which gives me reasonable cause to believe that in any material respect, the requirements
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



STATEMENT OF RECEIPTS & PAYMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Receipts		£	£	£	£
Donations		70	-	70	-
Donations Go Fund Me		416	-	416	-
Clacks Community Lottery Income		203	-	203	238
Sponsorship		50	-	50	
Donations - Illustration		6,192	-	6,192	-
Grants	5	-	-	-	4,215
		6,931	-	6,931	4,453
Payments					
Charitable Activities	6	2,826	2,339	5,165	1,326
Governance Costs _AGM		150	-	150	50
		2,976	2,339	5,315	1,376
Purchase of Fixed Assets		-	2,500	2,500	-
		2,976	4,839	7,815	1,376
Net movement in funds		3,955	(4,839)	(884)	3,077
Transfers between funds		(1,000)	1,000	-	-
Surplus/(Deficit) for year		2,955	(3,839)	(884)	3,077

The Notes on pages 10 to 11 form an integral part of these accounts.

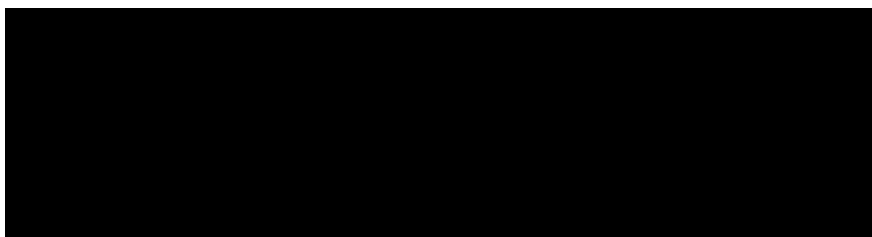
STATEMENT OF BALANCES

AS AT 31 DECEMBER 2024

	Note	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Funds Reconciliation		£	£	£	£
Balance as at 01 January 2024		6,239	3,839	10,078	7,001
Surplus/(Deficit) for year		2,955	(3,839)	(884)	3,077
Balance as at 31 December 2024	7	9,194	-	9,194	10,078
Bank & Cash Balances					
Cash at Bank		9,193	-	9,193	10,070
Cash in Hand		1	-	1	8
		9,194	-	9,194	10,078
Other Assets					
Bench				2,500	-
Liabilities					
IE Expenses		-	-	-	50

The Notes on pages 10 to 11 form an integral part of these accounts.

These accounts were approved by the trustees on 8 August 2025 and signed on their behalf by:



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1. Basis of Preparation

These accounts have been prepared on the receipts & payments basis in accordance with:

- (a) The Charities and Trustee Investment (Scotland) Act 2005
- (b) The Charities Accounts (Scotland) Regulations 2006 (as amended)

There have been no changes to the basis of preparation or to the previous year's accounts.

2. Fund Accounting

- (a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity.
- (b) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for specific purposes.
- (c) The purposes of the funds are shown in Note 8.

3. Taxation

- (a) The charity is not liable to corporation tax or capital gains tax on its charitable activities.
- (b) The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.

4. Transactions with trustees and related parties

No remuneration or expenses was paid to trustees or any persons connected with them during the year (2023: £Nil)

5. Grants Received

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
CFSLA Payroll Grant	-	-	-	-
Alva Community Council Micro Grant	-	-	-	250
Foundation Scotland	-	-	-	3,965
	-	-	-	4,215

FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2024	2023
	£	£	£	£
Activities	173	-	173	302
Illuminations	1,856	-	1,856	-
Insurance	253	-	253	213
Rent	100	-	100	94
Maintenance and Repair	21	-	21	40
Equipment	193	-	193	127
Heat and Light	230	-	230	174
Community Council Projects	-	250	250	-
EDF Projects	-	2,089	2,089	376
	2,826	2,339	5,165	1,326

	As at				As at
	31/12/2023	Receipts	Payments	Transfers	31/12/2024
<u>Unrestricted Funds</u>	£	£	£	£	£
General Fund	6,239	6,931	(2,976)	(1,000)	9,194
<u>Restricted Funds</u>					
Foundation Scotland _EDF Grant	3,589	-	(4,589)	1,000	-
Alva Community Council Micro Grant	250	-	(250)	-	-
	3,839	-	(4,839)	1,000	-
Total Funds	10,078	6,931	(7,815)	-	9,194

General fund	Unrestricted funds expendable at the discretion of the trustees in furtherance of their charitable purposes.
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EDF Grant _ Foundation Scotland Restricted funds for improvements to the Glen and to replace lighting equipment for the biennial Alva Glen Illuminations event. The award will cover bulbs and plants to enhance the sensory garden and to extend the memorial garden at the Lade area. It will also fund a hexagonal steel bench with laser cut designs inspired by nature in the Glen, commissioned from GM Welding based in Alva, which will be installed around the oak tree in the lower Glen. There was a transfer of £1,000 from General Fund to the EDF Grant to cover expenses not covered by the grant.

Alva Community Council EDF Micro Grants – Restricted funding received to assist with covering cost of the entertainment licence and other expenses for the illumination events