

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2025  
for  
RAF Association Fraserburgh Branch

M Squared Accountants  
Bank House  
Seaforth Street  
Fraserburgh  
Aberdeenshire  
AB43 9BB

Contents of the Financial Statements  
for the Year Ended 31 December 2025

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10

RAF Association Fraserburgh Branch

Report of the Trustees  
for the Year Ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objective of the charity is to run the Branch on behalf of its members.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

SC036492

**Principal address**

20 Love Lane  
Fraserburgh  
AB43 9AT

**Trustees**

J Cameron

**Independent Examiner**

M Squared Accountants  
Bank House  
Seaforth Street  
Fraserburgh  
Aberdeenshire  
AB43 9BB

Approved by order of the board of trustees on ..... 26/03/26 ..... and signed on its behalf by:

*James Cameron.*

.....  
J Cameron - Trustee

Independent Examiner's Report to the Trustees of  
RAF Association Fraserburgh Branch

I report on the accounts for the year ended 31 December 2025 set out on pages three to nine.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Michael Murray  
The Association of Chartered Certified Accountants

M Squared Accountants  
Bank House  
Seaforth Street  
Fraserburgh  
Aberdeenshire  
AB43 9BB

Date: 26/03/2026

RAF Association Fraserburgh Branch

Statement of Financial Activities  
for the Year Ended 31 December 2025

		31.12.25 Unrestricted fund £	31.12.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Other trading activities	2	2,115	3,732
Investment income	3	3,200	3,200
<b>Total</b>		<u>5,315</u>	<u>6,932</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Expenditure on charitable activities		1,765	4,939
General		1,411	1,638
<b>Total</b>		<u>3,176</u>	<u>6,577</u>
<b>NET INCOME</b>		2,139	355
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		11,495	11,140
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>13,634</u>	<u>11,495</u>

The notes form part of these financial statements

RAF Association Fraserburgh Branch

Balance Sheet

31 December 2025

	Notes	31.12.25 Unrestricted fund £	31.12.24 Total funds £
<b>CURRENT ASSETS</b>			
Cash in hand		13,634	13,356
<b>CREDITORS</b>			
Amounts falling due within one year	6	-	(1,861)
<b>NET CURRENT ASSETS</b>		<u>13,634</u>	<u>11,495</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		13,634	11,495
<b>NET ASSETS</b>		<u>13,634</u>	<u>11,495</u>
<b>FUNDS</b>	7		
Unrestricted funds		<u>13,634</u>	<u>11,495</u>
<b>TOTAL FUNDS</b>		<u>13,634</u>	<u>11,495</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26/03/26 and were signed on its behalf by:

James Cameron.  
J Cameron - Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2025

**2. OTHER TRADING ACTIVITIES**

	31.12.25	31.12.24
	£	£
Membership fees	1,411	1,638
Wings Appeal	704	2,094
	<u>2,115</u>	<u>3,732</u>

**3. INVESTMENT INCOME**

	31.12.25	31.12.24
	£	£
Rents received	<u>3,200</u>	<u>3,200</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Other trading activities	3,732
Investment income	<u>3,200</u>
<b>Total</b>	<u>6,932</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Expenditure on charitable activities	4,939
General	<u>1,638</u>
<b>Total</b>	<u>6,577</u>
<b>NET INCOME</b>	355
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	11,140



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2025

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>11,495</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.25 £	31.12.24 £
Other creditors	<u>-</u>	<u>1,861</u>

**7. MOVEMENT IN FUNDS**

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
<b>Unrestricted funds</b>			
General fund	11,495	2,139	13,634
<b>TOTAL FUNDS</b>	<u>11,495</u>	<u>2,139</u>	<u>13,634</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	5,315	(3,176)	2,139
<b>TOTAL FUNDS</b>	<u>5,315</u>	<u>(3,176)</u>	<u>2,139</u>

**Comparatives for movement in funds**

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	11,140	355	11,495
<b>TOTAL FUNDS</b>	<u>11,140</u>	<u>355</u>	<u>11,495</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2025

**7. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	6,932	(6,577)	355
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>6,932</u>	<u>(6,577)</u>	<u>355</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
<b>Unrestricted funds</b>			
General fund	11,140	2,494	13,634
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>11,140</u>	<u>2,494</u>	<u>13,634</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	12,247	(9,753)	2,494
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>12,247</u>	<u>(9,753)</u>	<u>2,494</u>

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2025.

RAF Association Fraserburgh Branch

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2025

	31.12.25 £	31.12.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Membership fees	1,411	1,638
Wings Appeal	704	2,094
	<u>2,115</u>	<u>3,732</u>
<b>Investment income</b>		
Rents received	3,200	3,200
	<u>3,200</u>	<u>3,200</u>
<b>Total incoming resources</b>	<u>5,315</u>	<u>6,932</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Sundries	218	117
Fees to Area	1,411	1,638
Wings appeal paid to Leicester	625	3,961
	<u>2,254</u>	<u>5,716</u>
<b>Support costs</b>		
<b>Other</b>		
Building insurance	922	861
	<u>922</u>	<u>861</u>
<b>Total resources expended</b>	<u>3,176</u>	<u>6,577</u>
<b>Net income</b>	<u>2,139</u>	<u>355</u>

This page does not form part of the statutory financial statements