

East Neuk Festival

Scotland · Charity number SC036207

Details

Status	Active
Legal form	Company (the charity is registered with Companies House)
Registered	2004-11-29
Register	View on the OSCR register

Contact

Address	22a High Street Linlithgow EH49 7AE
Website	www.eastneukfestival.com

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of education', 'the advancement of citizenship or community development', 'the advancement of the arts, heritage, culture or science'

What the charity does: To produce, promote and present concerts of classical music of the highest international standard, and other musical forms plus art exhibition and spoken word events. We do this over a 5 day summer festival. Typically 20-30 events per festival.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: to advance the arts and culture, and to promote and advance the education of the public in the study and practice of the arts, in particular by commissioning, presenting, promoting, organising, providing, managing and producing concerts, recitals, musical pieces, performances, events, education programmes and recordings in the East Neuk of Scotland, for the public benefit, within a programming policy that disregards exclusivity of style, genre and historical precedent and actively encourages collaboration with other performing arts platforms: theatre, dance, performance art, film, new and other media art-forms. and (b) to promote such similar charitable put poses, objects or institutions and in such proportions and manner as the Trustees shall think fit.

Geography

- **Main operating location:** City of Edinburgh
- **Geographical spread:** A specific local point, community or neighbourhood

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£362,396	£379,090	-	3
2024-07-31	£285,964	£306,700	-	3
2023-07-31	£270,500	£259,857	-	0
2022-07-31	£366,607	£368,670	-	0
2021-07-31	£273,164	£268,931	-	0

Accounts

REGISTERED COMPANY NUMBER: SC413581 (Scotland)
REGISTERED CHARITY NUMBER: SC36207

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2025
for
East Neuk Festival

Jeffrey Crawford & Co
Chartered Accountants
25 Castle Terrace
Edinburgh
EH1 2ER

**Contents of the Financial Statements
for the Year Ended 31 July 2025**

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East Neuk Festival

Report of the Trustees for the Year Ended 31 July 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Festival exists to promote and advance the education of the public in the study and practice of the arts, music, poetry, acting, dancing and similar arts and the cultivation of public appreciation of those arts in particular by means of presenting an annual arts festival and associated outreach and community projects.

Aims

The company aims to commission, present, promote, organise, provide, manage and produce concerts, recitals, musical pieces, performances, events, education programmes and recordings in the East Neuk of Scotland within a programming policy that disregards exclusivity of style, genre and historical precedent, and actively encourages collaboration with other performing arts platforms, theatre, dance, performance art, film, new and other media art-forms.

East Neuk Festival

Report of the Trustees for the Year Ended 31 July 2025

ACHIEVEMENTS AND PERFORMANCE

Achievement and Performance

Artistic Director's Report

East Neuk Festival [ENF] was founded by Donald and Louise MacDonald and Svend McEwan-Brown in 2004 to present an annual programme of concerts and other arts events in the villages of the East Neuk of Fife. It has twice won a Royal Philharmonic Society Award for its audience development and community arts activities. Its largely classical programme is wide-ranging and emphasises presenting only unique, curated events, excluding touring shows in favour of carefully created programmes developed with each artist individually. In any given year, the smallest project might be a concert in a tiny space for 30 people; its biggest project to date was 2016's Memorial Ground, a UK-wide commission reaching thousands of people throughout the UK and nearby Europe. Regular visitors include pianists of the calibre of Christian Zacharias and Elisabeth Leonskaja, The Scottish Chamber Orchestra, The Tallis Scholars, the Belcea, Elias, Pavel Haas, Calidore and Castalian String Quartets, Theatre of Voices, Paul Hillier, Renaud Garcia-Fons and Sean Shibe.

ENF 2025 was the 20th East Neuk Festival and took place between 25-29 June in venues in Cambo, Crail, Kilrenny, Anstruther, Cellardyke, St Monans, Pittenweem and on Elie Beach. Landmark dates such as this 20th Festival offer opportunities to affirm core values, celebrate achievements and partnerships and to capitalise on additional publicity and promotional opportunities to reach new audiences and help secure the future of the festival. ENF seized the opportunity successfully: in brief -

ENF 2025 reached the biggest ticketed audience in its history, an increase of some 30% on 2024, which was itself the most successful year to date at that point.

ENF 2025 enjoyed exceptional and positive coverage online, in print and broadcast through images, reporting, reviews, previews, listings. Bachtrack called it 'A terrific festival, a jewel in Scotland's musical year.'

It offered what one audience member described as 'once in a lifetime experiences' including the combination of the Belcea, Castalian, Elias and Pavel Haas Quartets in 2 performances.

Pursuing its stated aims of never presenting simple touring or 'off the peg' performances, it featured new work, special commissions, distinctive and unique programming by artists of the highest calibre across the genres.

Emerging and young artists stood at the heart of the programme in jazz, classical, traditional and community music.

ENF presented events in every village with a venue available to it, offering world class arts to communities across the East Neuk in their own venues as well as drawing record numbers of visiting festival-goers to the region.

1. PROGRAMME

2025 ARTISTS: For this 20th festival ENF featured artists who have had the deepest relationships with the festival alongside new faces and emerging artists. They included 4 world-class quartets (Belcea, Castalian, Elias, Pavel Haas), Scottish Chamber Orchestra, Sean Shibe, Mark Cocker, Euan Stevenson Trio, Esther Swift and Nizar Rohana. Making their debuts were Andrew Manze, Mark Padmore, Joseph Middleton, James Newby, Kathryn Tickell & the Darkening, Tom Smith Septet, Andy McGregor.

2025 Programme: These artists delivered an eclectic 27 performances ranging from classical, jazz, folk, experimental, contemporary and fusion music, alongside talks on green issues and music. ENF commissioned new work from Sally Beamish, Esther Swift, Esme MacIntyre and Andy McGregor including music, film and visual arts. Events took place across the region mostly in the halls and churches of Crail, Kilrenny, Cellardyke, Anstruther, Pittenweem and St Monans. Additional free pop-up events took place over the festival weekend surprising audiences at Cambo and Bowhouse. A giant piece of sand art was created by Sandinyoureyeye on Elie Beach to celebrate Beethoven. Fittingly an ensemble composed mostly of musicians who performed in the 1st ENF return to perform Beethoven Septet.

"That was a wonderful festival. Some really once-in-a-lifetime performances, especially the wonderful Pavel Haas. Thank you so much for some really memorable days." [Audience member]

East Neuk Festival

Report of the Trustees for the Year Ended 31 July 2025

ENF RETREAT: This strand of ENF's work is dedicated to offering opportunities to young artists which strengthen and diversify their skill and practice or simply enable them to test new possibilities. We offered returning participants an opportunity to perform: Sean Shibe gave 4 concerts and premiered a new project (Shibe Trail) while Sergio Pires gave a trio concert; the planned return of Diyang Mei was derailed by visa issues at the last minute. In addition to these events we offered 2 young professionals opportunities to create new work. Esther Swift created a large-scale work for our Big Project (see below) and we supported her with mentoring and technical back up from an experienced composer/arranger (Dr Steve King) while illustrator, Esme MacIntyre created visuals for festival stages and online work.

BIG PROJECT: As planned, 2025's project built on the project for 2024, offering Esther Swift an opportunity to create large scale work in the Bowhouse, working with 4 community music groups [StAMP Junior Choir, StAMP Orchestra, FYJO and North-East Fife Community Ensemble]. A total of 65 players created and performed Zulu Voyage - a staged promenade performance in Bowhouse exploring Fife fishing community history and the story of Zulu boats. This was a huge expansion of 2024 which involved only 16 children due to space restrictions. The sold-out performance was a 'relaxed' event attended by ENF's most diverse audience ranging from babies to older people. It fulfilled our ambition to celebrate local stories and heritage through new work which involves the performers in creating work and challenges them to try new things and stretch themselves. Feedback includes:

"At the beginning I think they [StAMP Orchestra] thought it was a bit weird (extended techniques etc.), and it really pushed them out of their comfort zone. But, they all worked on it between rehearsals, including my daughter who never practices any orchestra music at home, so when we combined at Bowhouse it suddenly all made sense to them. They loved being part of the bigger sound and ensemble, having their own bit to shine, and playing with everyone else." [Ellen Thomson, StAMP]

"It was a joy to see it all come together and for Esther to see and hear her concept come alive so brilliantly. The organisation was first class and all the groups benefited from the rehearsal..." [Richard Michael, FYJO]

"It was such an amazing (and challenging) experience for me, with so many moving parts, and trying to wear many hats as composer, performer, music director and conductor...but I really enjoyed that challenge. And I am very happy to hear the participants enjoyed it - that is really the most important thing for me!" [Esther Swift]

Non-ticketed: ENF always includes pop-up and non-ticketed events which are free and take place on-street or in public locations easily accessible by the widest public. This year we included performances by the Tullis Russell Mills Band who played in multiple locations; an immense sand drawing of Beethoven attracted crowds in Elie. Most successful of all, video artist, Andy McGregor collaborated with cellist Su-a Lee and fiddle Donald Grant to create a video installation at St Fillan's Cave in Pittenweem which was seen by around 1000 people over 2 weekends.

2. RESPONSE:

ATTENDANCE: ENF 2025 attracted the largest ticketed audience in its history and highest ticket sales of any ENF, an increase of 30% on 2024. 9 events were fully sold out, and all but one sold at least 90% of capacity. The audience continues to be composed of around 40% Fife residents and 60% visitors. While the age profile remains older, the audience continues to grow.

MEDIA: the festival attracted exceptional media interest including 5 BBC recordings, coverage in local and national news, specialist interest coverage on BBC Radio Scotland. Minimum estimated audience for BBC Radio 3 broadcasts is 2,000,000 worldwide giving the festival superb exposure.

SOCIAL MEDIA: ENF continues to experience the frustration that META blocked its Facebook account while keeping its page visible to the public. It used Instagram as its primary social media platform and grew its following by nearly 20% over the past year. Overall, ENF's analysis has concluded that social media makes little impact on its ticket sales or attendance at non-ticketed events. The social media following seeks other things, such as easily enjoyed images and stories.

3. STAFFING

ENF continues to benefit from exceptional stability in its team. Besides the year-round trio of Svend McEwan-Brown, Ian Gray and Tuesday McPhail, all key team members have returned annually since 2008 giving invaluable operational ease and smoothness. That said, 2025 stretched staffing to an extreme limit partly due to unforeseen levels of staffing required at the Bowhouse. Technology also added to pressures: with more musicians using iPads instead of printed music, and many of the iPads looking identical. Additional tech time was required to ensure that Sunday's closing concert (16 iPads in 4 different configurations) went smoothly.

Report of the Trustees for the Year Ended 31 July 2025

4. ACCESS AND INCLUSIVITY

ENF commissioned a review of its practices regarding EDI [Equalities, Diversity and Inclusivity] from consultants Mor Diversity. Their core finding was that ENF does a good job overall, but could improve the visibility of its policies, welcome and the measures it has in place to ensure that it is as accessible and inclusive as possible. To this end the team worked within consultants to produce new access information which was highlighted on the website, social media, press and direct mail communications.

ENF continues to highlight its very real achievements in countering aspect of exclusion from the arts that can be overlooked.

Exclusion of those who live in rural communities from excellent, professional arts activities is very common in Scotland, and a key aspect of ENF's work for access and inclusivity is its core activity of making world class live arts events and participation opportunities available to the rural/coastal communities of Fife in their own neighbourhoods area.

A high proportion of ENF's audience, 10%, identify as disabled. ENF makes great efforts to ensure that venues and planning remove as many barriers to attendance and participation as possible. We were gratified by feedback from one participant who commented that they come to ENF because venue access and the festival organisation make it easy for them despite limited mobility. Another noted 'No problems at all - you had thought of everything'. ENF responds to requests, and in 2023 it offered a coach trip from Edinburgh to enable those who no longer drive to attend with ease.

In a year during which the cost-of-living crisis became acute for many, ENF is proud of its efforts to maintain ticket prices of a range and level to enable as wide an audience as possible to attend.

5. FINANCE

While income was boosted by excellent ticket sales, ENF also experienced significant increases in costs, particularly for fees, accommodation and travel. Despite managing these fluctuations in income its priority was to avoid adverse impact on the advertised plans in this important year. Therefore, the final result for 2025 shows a deficit.

Funding: ENF was grateful to receive an award of 2-year funding from Creative Scotland in 2024, which enabled it to plan its 20th year (2024) and its 20th festival (2025) in tandem. The benefit of secure finding of this kind is immeasurable as it facilitates the festival committing to plans and artists earlier, thereby enabling it to avoid damaging compromises and also freeing it to promote its activities further ahead. ENF was grateful for the continued support of its many private donors, which continues to be the most stable source of funding.

ENF also received support from EventScotland's Regional Events Fund to support additional production and marketing. ENF has been successful in every application it has made to this fund and has now reached the limit that the guidelines permit so can no longer benefit from this funding.

In 2025, ENF was grateful to receive support from its many patrons.

FINANCIAL REVIEW

Principal funding sources

The various sources of funding received to meet our objectives were expended in accordance with the terms and conditions contained within the Funding Agreements. There was a deficit for the year of £16,694 (2024: £20,736 deficit).

Reserves policy

The Trustees believe they should hold reserves equivalent to three months core operating expenditure. While the Festival holds reserves which are less than this target, the Trustees are confident that grant and sponsorship funding, in addition to ticket sales and support from patrons will be sufficient in the next and future years to allow the Festival to continue.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The East Neuk Festival is a charitable company limited by guarantee, incorporated on 21st December 2011. It was established under a Memorandum of Association which set out the objects and powers of the charitable company. It is governed under its Articles of Association. In the event of the charitable company being wound up members are required to contribute an amount not exceeding £1.

East Neuk Festival

Report of the Trustees for the Year Ended 31 July 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Requirements are discussed at Board meetings. Vacant positions available on the board are discussed regularly and attempts made to identify individuals with the appropriate skill base who are then encouraged to apply to become trustees.

Induction and training of new trustees

All new trustees are instructed in their responsibilities in line with OSCR and charity law requirements.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC413581 (Scotland)

Registered Charity number

SCO36207

Registered Office

Weirgate House
Weirgate Brae
St Boswells
TD6 0BD

Trustees

Mr A Donald M MacDonald, CA, CBE, FRSE (Chair)
Mr William Shields Henderson, CA (Treasurer) resigned 3rd October 2025
Miss Kiki MacDonald resigned 3rd October 2025
Mrs Hilke MacIntyre
Mrs J Elizabeth Riches, MBE
Mr T K Usher appointed 3rd October 2025

Independent examiner

R L H Crawford BA CA CTA
Jeffrey Crawford & Co
Chartered Accountants
25 Castle Terrace
Edinburgh
EH1 2ER

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 2 April 2026 and signed on its behalf by:

Mr A D M MacDonald CA, CBE, FRSE - Trustee

Independent Examiner's Report to the Trustees of East Neuk Festival

I report on the accounts for the year ended 31 July 2025 set out on pages seven to thirteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

R.L.H Crawford, BA CA CTA
The Institute of Chartered Accountants of Scotland

Jeffrey Crawford & Co
Chartered Accountants
25 Castle Terrace
Edinburgh
EH1 2ER

7 April 2026

East Neuk Festival

Statement of Financial Activities for the Year Ended 31 July 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	272,214	-	272,214	218,246
Charitable activities	3				
Events		90,182	-	90,182	67,718
Total		<u>362,396</u>	<u>-</u>	<u>362,396</u>	<u>285,964</u>
EXPENDITURE ON					
Raising funds		27,913	-	27,913	23,436
Charitable activities	4				
Events		344,994	6,183	351,177	283,264
Total		<u>372,907</u>	<u>6,183</u>	<u>379,090</u>	<u>306,700</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	11	(10,511) (6,183)	(6,183) 6,183	(16,694) -	(20,736) -
Net movement in funds		<u>(16,694)</u>	<u>-</u>	<u>(16,694)</u>	<u>(20,736)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		15,706	1,435	17,141	37,877
TOTAL FUNDS CARRIED FORWARD		<u>(988)</u>	<u>1,435</u>	<u>447</u>	<u>17,141</u>

The notes form part of these financial statements

East Neuk Festival (Registered number: SC413581)

Balance Sheet
31 July 2025

	Notes	2025 £	2024 £
CURRENT ASSETS			
Debtors	8	34,654	10,712
Cash at bank		37,329	35,073
		<u>71,983</u>	<u>45,785</u>
CREDITORS			
Amounts falling due within one year	9	(71,536)	(28,644)
		<u>447</u>	<u>17,141</u>
NET CURRENT ASSETS			
		<u>447</u>	<u>17,141</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>447</u>	<u>17,141</u>
NET ASSETS		<u>447</u>	<u>17,141</u>
FUNDS	11		
Unrestricted funds		(988)	15,706
Restricted funds		1,435	1,435
TOTAL FUNDS		<u>447</u>	<u>17,141</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2 April 2026 and were signed on its behalf by:

Mr A D M MacDonald CA, CBE, FRSE - Trustee

**Notes to the Financial Statements
for the Year Ended 31 July 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from charitable and other trading activities is stated net of VAT.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Donated services and facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with a donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Financial instruments

The charitable company only enters into basic financial transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable.

East Neuk Festival

Notes to the Financial Statements - continued for the Year Ended 31 July 2025

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	112,714	103,246
Grants	159,500	115,000
	<u>272,214</u>	<u>218,246</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Ticket sales	Events	82,541	64,260
Performance fees	Events	5,176	2,402
Hospitality donations	Events	818	1,056
Merchandise & programmes	Events	1,647	-
		<u>90,182</u>	<u>67,718</u>

4. CHARITABLE ACTIVITIES COSTS

	2024	2023
	£	£
Artist fees	95,419	74,528
Staff	85,600	73,572
Advertising	16,912	6,799
Instrument hire	6,583	3,060
Artists travel/accommodation	24,636	20,967
Other direct costs	28,948	32,853
Support costs	5,219	4,212
Hire of equipment	9,933	17,129
Staff travel/accommodation	10,014	5,833
	<u>283,264</u>	<u>238,953</u>

5. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Events	<u>561</u>	<u>3,720</u>	<u>4,281</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2025**

5. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	2025	2024
	Events	Total activities
	£	£
Bank charges	561	489
Professional fees	-	500
Independent examiner's fee	3,720	4,230
	<u>4,281</u>	<u>5,219</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

In the year ended 31 July 2023 the trustees did not receive any remuneration or benefits.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	211,746	6,500	218,246
Charitable activities			
Events	67,718	-	67,718
Total	<u>279,464</u>	<u>6,500</u>	<u>285,964</u>
EXPENDITURE ON			
Raising funds	23,436	-	23,436
Charitable activities			
Events	274,399	8,865	283,264
Total	<u>297,835</u>	<u>8,865</u>	<u>306,700</u>
NET INCOME/(EXPENDITURE)	(18,371)	(2,365)	(20,736)
Transfers between funds	(2,365)	2,365	-
Net movement in funds	<u>(20,736)</u>	<u>-</u>	<u>(20,736)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	36,442	1,435	37,877
TOTAL FUNDS CARRIED FORWARD	<u>15,706</u>	<u>1,435</u>	<u>17,141</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2025

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	28,000	5,145
VAT	6,654	5,567
	<u>34,654</u>	<u>10,712</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accruals and deferred income	71,536	28,644
	<u>71,536</u>	<u>28,644</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Current assets	58,027	13,956	71,983	45,785
Current liabilities	(59,015)	(12,521)	(71,536)	(28,644)
	<u>(988)</u>	<u>1,435</u>	<u>447</u>	<u>17,141</u>

11. MOVEMENT IN FUNDS

	At 1.8.24	Net movement in funds	Transfers between funds	At 31.7.25
	£	£	£	£
Unrestricted funds				
General fund	15,706	(10,511)	(6,183)	(988)
Restricted funds				
Retreat	1,435	-	-	1,435
The Big Project	-	(6,183)	6,183	-
	<u>1,435</u>	<u>(6,183)</u>	<u>6,183</u>	<u>1,435</u>
TOTAL FUNDS	<u>17,141</u>	<u>(16,694)</u>	<u>-</u>	<u>447</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	362,396	(372,907)	(10,511)
Restricted funds			
The Big Project	-	(6,183)	(6,183)
	<u>362,396</u>	<u>(379,090)</u>	<u>(16,694)</u>
TOTAL FUNDS	<u>362,396</u>	<u>(379,090)</u>	<u>(16,694)</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2025**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.23 £	Net movement in funds £	Transfers between funds £	At 31.7.24 £
Unrestricted funds				
General fund	36,442	(18,371)	(2,365)	15,706
Restricted funds				
Retreat	1,435	-	-	1,435
The Big Project	-	(2,365)	2,365	-
	<u>1,435</u>	<u>(2,365)</u>	<u>2,365</u>	<u>1,435</u>
TOTAL FUNDS	<u>37,877</u>	<u>(20,736)</u>	<u>-</u>	<u>17,141</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	279,464	(297,835)	(18,371)
Restricted funds			
The Big Project	6,500	(8,865)	(2,365)
TOTAL FUNDS	<u>285,964</u>	<u>(306,700)</u>	<u>(20,736)</u>

The restricted funds were held for the following purposes:

Retreat - As part of the annual Festival The Retreat seeks to encourage and support young musicians by providing them with opportunity to meet and learn from world class chamber music players.

Gran Partita - Funded by Hedley G Wright to recreate the performance by Mozart.

The Big Project - Ongoing series of Community Arts commissions

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2025 .