

Charity registration number SC36122 (Scotland)

Company registration number SC275071

LUSS & ARDEN COMMUNITY DEVELOPMENT TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

LUSS & ARDEN COMMUNITY DEVELOPMENT TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	F MacEachern G R Jack D J C McCowan B Duncan L C Duncan P J Colquhoun C J Colquhoun L McHard J McCann
Charity number (Scotland)	SC36122
Company number	SC275071
Registered office	Auchendennan Farm Arden Alexandria Scotland G83 8RB
Independent examiner	Paul Thompson Azets Audit Services Chartered Accountant Titanium 1 King's Inch Place PA4 8WF

LUSS & ARDEN COMMUNITY DEVELOPMENT TRUST

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LUSS & ARDEN COMMUNITY DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Luss and Arden Community Development Trust was formed in March 2005 to deliver community projects in the Luss and Arden area and is run by a dedicated team of volunteer directors and helpers.

Its main aims are:

- to promote, establish and operate schemes of a charitable nature for the benefit of the inhabitants of the parish of Luss and Arden;
- to preserve, restore and improve the environment of public open spaces, public amenities and townscapes in the parish;
- to promote the Community Hydro Scheme in conjunction with Arrochar and Tarbert Community Development Trust to produce renewable energy.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Charitable activities

The Trust's main charitable activity is to promote projects and actions which would benefit the Luss and Arden community.

Donations have been made to Luss Residents Over 60's Christmas Lunch.

Fundraising activities

Fundraisers are welcomed to be imaginative in raising funds and activities vary from carol singing, race nights in the village hall to overnight stays at the Inverary Jail, which is reputed to be haunted.

The Trust received its fourth community benefit distribution payment from the Community Hydro Scheme which is in its sixth year of operation.

Financial review

Results for the year

The results of the charity for the year are shown in the Statement of Financial Activities on page 4. The charity has raised £56,905 gross funds (2024 - £12,413). Net operating surplus was £52,363 (2024 - £2,793) and total funds are £20,849 (2024 - £73,212).

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

LUSS & ARDEN COMMUNITY DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2025*

Structure, governance and management

The Luss and Arden Community Development Trust is a company limited by guarantee, governed by its Memorandum and Articles of Association. It is also a charity registered at the Office of the Scottish Charity Regulator.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

L Duncan

Recruitment and appointment of trustees

The Directors of the charitable company who are also its Trustees are shown above. New Trustees live in the parish of Luss and Arden and are appointed in accordance with the provisions of the Memorandum and Articles of Association. On appointment, new Trustees are made aware of the legal requirements and responsibilities of being a trustee.

The trustees' report was approved by the Board of Trustees.

L Duncan

Trustee

12 March 2026

LUSS & ARDEN COMMUNITY DEVELOPMENT TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LUSS & ARDEN COMMUNITY DEVELOPMENT TRUST

I report on the financial statements of the charity for the year ended 31 March 2025, which are set out on pages 4 to 12.

Respective responsibilities of trustees and examiner

The charity trustees (who are also the directors of Luss & Arden Community Development Trust for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

12 March 2026

LUSS & ARDEN COMMUNITY DEVELOPMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	55,570	-	55,570	11,008	-	11,008
Other trading activities	4	1,335	-	1,335	1,405	-	1,405
Total income		56,905	-	56,905	12,413	-	12,413
Expenditure on:							
Charitable activities	5	4,542	-	4,542	9,620	-	9,620
Total expenditure		4,542	-	4,542	9,620	-	9,620
Net income and movement in funds		52,363	-	52,363	2,793	-	2,793
Reconciliation of funds:							
Fund balances at 1 April 2024		20,810	39	20,849	18,017	39	18,056
Fund balances at 31 March 2025		73,173	39	73,212	20,810	39	20,849

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LUSS & ARDEN COMMUNITY DEVELOPMENT TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		1		1
Current assets					
Debtors	12	70		204	
Cash at bank and in hand		76,813		27,046	
		<u>76,883</u>		<u>27,250</u>	
Creditors: amounts falling due within one year	13	<u>(3,672)</u>		<u>(6,402)</u>	
Net current assets			73,211		20,848
Total assets less current liabilities			<u>73,212</u>		<u>20,849</u>
The funds of the charity					
Restricted income funds	14		39		39
Unrestricted funds	15		73,173		20,810
			<u>73,212</u>		<u>20,849</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 12 March 2026

L Duncan
Trustee

Company registration number SC275071 (Scotland)

LUSS & ARDEN COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Luss & Arden Community Development Trust is a private company limited by guarantee incorporated in Scotland. The registered office is Auchendennan Farm, Arden, Alexandria, Scotland, G83 8RB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LUSS & ARDEN COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	15% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

LUSS & ARDEN COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	55,500	11,000
Membership fees	70	8
	<u>55,570</u>	<u>11,008</u>

LUSS & ARDEN COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	1,335	1,405

5 Expenditure on charitable activities

	Total 2025 £	Total 2024 £
Direct costs		
Insurance	224	234
Luss Primary School Donation	-	1,812
Luss Residents Over 60's Christmas Lunch	750	-
	974	2,046
Share of support and governance costs (see note 6)		
Support	3,568	7,574
	4,542	9,620
Analysis by fund		
Unrestricted funds	4,542	9,620

6 Support costs allocated to activities

	Total 2025 £	Total 2024 £
Governance	3,568	7,574

7 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	514	478

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

LUSS & ARDEN COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Computers £
Cost	
At 1 April 2024	536
At 31 March 2025	536
Depreciation and impairment	
At 1 April 2024	535
At 31 March 2025	535
Carrying amount	
At 31 March 2025	1
At 31 March 2024	1

12 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Prepayments and accrued income	70	204

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	3,672	6,402

LUSS & ARDEN COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	At 31 March 2025 £
Hogback stone restoration	39	39
	<u> </u>	<u> </u>

Previous year:

	At 1 April 2023 £	At 31 March 2024 £
Hogback stone restoration	39	39
	<u> </u>	<u> </u>

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General fund	17,516	56,905	(4,290)	70,131
Playpark fund	3,294	-	(252)	3,042
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	20,810	56,905	(4,542)	73,173
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Previous year:

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General fund	12,911	12,413	(7,808)	17,516
Playpark fund	5,106	-	(1,812)	3,294
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	18,017	12,413	(9,620)	20,810
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

LUSS & ARDEN COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	1	-	1
Current assets/(liabilities)	73,172	39	73,211
	<u>73,173</u>	<u>39</u>	<u>73,212</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	1	-	1
Current assets/(liabilities)	20,809	39	20,848
	<u>20,810</u>	<u>39</u>	<u>20,849</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).