

REGISTERED COMPANY NUMBER: CS004351 (Scotland)  
REGISTERED CHARITY NUMBER: SC036088

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**  
**FOR**  
**GATEHOUSE DEVELOPMENT INITIATIVE**

**GATEHOUSE DEVELOPMENT INITIATIVE**

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**FOR THE YEAR ENDED 31 DECEMBER 2024**

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## **GATEHOUSE DEVELOPMENT INITIATIVE**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 DECEMBER 2024**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity's objectives are the promotion for the benefit of the public of Gatehouse of Fleet, whether living in the burgh or within the parishes of Anwoth and Girthon, without distinction of age, sex, sexuality, religious, political or other opinions, by the following means:

- Assistance with the maintenance, improvement or provision of public amenities
- Preservation of buildings or sites of historic or architectural importance
- Provision of recreational facilities for the public at large
- Protection and conservation of the environment
- Advancement of education, particularly amongst the less well educated

##### **Volunteers**

The charity relies on the contribution of unpaid volunteers to help carry out its activities, however as it is impractical to measure this contribution no amount is recognised as income within the accounts as per the Charity SORP (FRS 102).

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Charitable activities**

Work on the Community-led affordable housing project on the former Woodside garage site has progressed significantly. The GDI has continued to work closely with SOSCH (South of Scotland Community Housing), and the award of grants from Crown Estate Scotland and the Rural Housing Fund has enabled a comprehensive feasibility report to be completed. This enabled an extensive pre-planning consultation which concluded with planning officers recommending that they would support the proposal.

The Multi-Use Games Area (MUGA) in Gatehouse school grounds was completed and opened by Dumfries and Galloway Council Chief Executive Dawn Roberts and Head Teacher Fiona Christie.

The Wheels of Fleet project has continued to expand its operation, promoting cycling as a healthy and sustainable way to get around, and offering affordable bike repairs, rentals, and maintenance workshops to encourage cycling for locals and tourists. The project also works to improve cycling infrastructure in the area, and offers activities including guided social bike rides for adults and children, and a weekly bike bus during school terms, encouraging children to cycle to school.

The Squirrel Group continues to thrive with a growing membership. Successful fund raising enables the group to monitor the health of the local red squirrel population, and help control the grey squirrels.

The feasibility study for a cycle track along the A75 is ongoing.

The new floodlights at Cardoness Castle are now connected and working.

Gaps in the boundary walls coming into Gatehouse and in the Deer Park walls were repaired following storm damage.

The Fleet Valley volunteers have worked throughout the year on keeping core paths open, as well as maintaining paths in the Cally Woods and Garries Park. Work has continued in the Cairnsmore National Nature Reserve on clearing the track to the east of the Big Water of fleet viaduct to create a safe path between the viaduct and the forest road. The Town Hall gardens continue to draw praise from Gatehouse residents and visitors alike.

Thanks go to all those involved in these projects and the extra workload of our trustees and secretary.

## **GATEHOUSE DEVELOPMENT INITIATIVE**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 DECEMBER 2024**

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#### **FINANCIAL REVIEW**

##### **Financial Position**

As can be seen on page 5, income from all sources increased to £255,905 against £229,012 the previous year. Total expenditure increased to £310,348 from £141,876 in 2023.

In note 11 to the Financial Statements on Page 12, movements on reserves are set out showing that during the course of 2024, the GDI total reserves reduced by £54,443 to £203,283 of which £177,435 must be expended upon the specific projects for which the monies have been raised. The balance of £25,848 may be expended at the Trustees' discretion. Of these monies the Directors have set aside monies for the particular purposes indicated in the schedule of movements.

##### **Reserves policy**

Unrestricted Reserves: The trustees have agreed that a minimum of £3,500 of the GDI's unrestricted funds should be reserved against any short term working capital requirements in the event of a significant fall in funding.

#### **FUTURE PLANS**

The charity intends to continue its charitable activities in order to achieve its aims and objectives.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The organisation became a Scottish Charitable Incorporated Organisation (SCIO) on 10 December 2019 having previously been incorporated on 9 September 2004. The charity is controlled by its governing document, its constitution.

##### **Recruitment and appointment of new trustees**

Membership of the charity is open to residents of the parishes of Anwoth and Girthon and to those with interests within the parishes. The trustees may at any time appoint any member (who is willing to act), as a trustee, by approving the application at a board meeting. The maximum number of trustees is 12, and the minimum number is 4. At each Annual General Meeting all trustees retire from office but will be eligible for re-election.

##### **Related parties**

The charity is constituted as a development arm of the community of Gatehouse of Fleet and works closely with public and private organisations serving the development interests of the community, particularly (but not exclusively) with Gatehouse Community Council and Dumfries and Galloway Council. Within the financial statements reference will be found to related parties which have contributed funding indirectly to projects promoted by the charity, but which although relevant to the charity's activities, have not passed through the charity's accounts.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

CS004351 (Scotland)

##### **Registered Charity number**

SC036088

##### **Registered office**

56 High Street  
Gatehouse of Fleet  
CASTLE DOUGLAS  
Dumfries & Galloway  
DG7 2HP

**GATEHOUSE DEVELOPMENT INITIATIVE**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Trustees**



**Company Secretary**



**Independent Examiner**

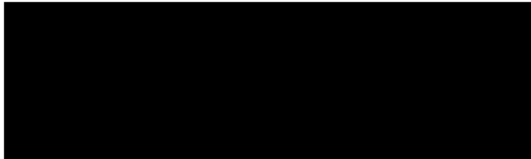
Bell Ogilvy  
Chartered Accountants  
36 King Street  
Castle Douglas  
Dumfries & Galloway  
DG7 1AF

**Bankers**

Bank of Scotland  
192 King Street  
CASTLE DOUGLAS  
DG7 1DB

26/09/2025

Approved by order of the board of trustees on..... and signed on its behalf by:



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**GATEHOUSE DEVELOPMENT INITIATIVE**

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I report on the accounts for the year ended 31 December 2024 set out on pages five to fifteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

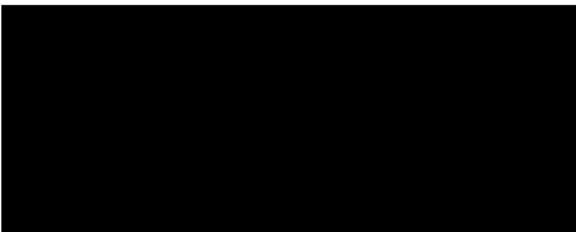
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Bell Ogilvy  
Chartered Accountants  
36 King Street  
Castle Douglas  
Dumfries & Galloway  
DG7 1AF

26/09/2025

Date: .....

**GATEHOUSE DEVELOPMENT INITIATIVE****STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	-	241,668	241,668	216,566
Other trading activities	3	3,021	11,216	14,237	12,445
Investment income	4	-	-	-	1
<b>Total</b>		<u>3,021</u>	<u>252,884</u>	<u>255,905</u>	<u>229,012</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	1,145	1	1,146	1,118
<b>Charitable activities</b>					
Kiosk		782	-	782	1,211
Stall Rentals		35	-	35	42
Red Squirrel Protection		-	4,079	4,079	4,690
Deer Park		-	-	-	320
Riverbank Park		-	-	-	155
Eco management project		-	-	-	876
Support costs		1,654	-	1,654	2,282
Wheels of Fleet		-	56,291	56,291	40,917
Cardoness Castle Lights		-	2,361	2,361	-
Public defibrillators		-	-	-	4,101
Gatehouse Greenway		-	20,447	20,447	45,511
Woodside Terrace Community Housing		-	77,553	77,553	40,653
MUGA		-	146,000	146,000	-
<b>Total</b>		<u>3,616</u>	<u>306,732</u>	<u>310,348</u>	<u>141,876</u>
<b>NET INCOME/(EXPENDITURE)</b>		(595)	(53,848)	(54,443)	87,136
<b>Transfers between funds</b>	11	<u>1</u>	<u>(1)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		(594)	(53,849)	(54,443)	87,136
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		26,442	231,284	257,726	170,590
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>25,848</u>	<u>177,435</u>	<u>203,283</u>	<u>257,726</u>

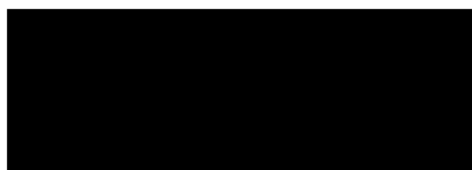
The notes form part of these financial statements

**GATEHOUSE DEVELOPMENT INITIATIVE**

**BALANCE SHEET**  
**31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	202	4,030	4,232	8,676
<b>CURRENT ASSETS</b>					
Cash at bank		27,446	173,404	200,850	251,129
<b>CREDITORS</b>					
Amounts falling due within one year	10	(1,800)	1	(1,799)	(2,079)
<b>NET CURRENT ASSETS</b>		<u>25,646</u>	<u>173,405</u>	<u>199,051</u>	<u>249,050</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>25,848</u>	<u>177,435</u>	<u>203,283</u>	<u>257,726</u>
<b>NET ASSETS</b>		<u>25,848</u>	<u>177,435</u>	<u>203,283</u>	<u>257,726</u>
<b>FUNDS</b>	11				
Unrestricted funds				25,848	26,442
Restricted funds				<u>177,435</u>	<u>231,284</u>
<b>TOTAL FUNDS</b>				<u>203,283</u>	<u>257,726</u>

The financial statements were approved by the Board of Trustees and authorised for issue on .....2..6../0..9../2..0..2..5,..... and were signed on its behalf by:





## **GATEHOUSE DEVELOPMENT INITIATIVE**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 DECEMBER 2024**

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#### **1. ACCOUNTING POLICIES**

##### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), The financial statements have been prepared under the historical cost convention.

##### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life;

Plant and machinery etc - straight line on cost over 3 years, 5 years, 10 years, 15 years and 25 years.

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period.

##### **TAXATION**

The charity is exempt from corporation tax on its charitable activities.

##### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds which have been set aside by the Trustees for a particular purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

##### **DONATED GOODS**

The charity entered into a lease agreement with Dumfries & Galloway Housing Partnership Limited for the period 28 November 2019 to 27 November 2029, for the rent of the riverbank land at Gatehouse. The rental cost is £1 per annum, but only if asked for. When not requested, this cost is still recognised within the accounts.

##### **FINANCIAL INSTRUMENTS**

###### **Cash**

Cash and cash equivalents comprise cash on hand and call deposits, and other short term high liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **GATEHOUSE DEVELOPMENT INITIATIVE**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 DECEMBER 2024**

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#### **1. ACCOUNTING POLICIES - continued**

##### **FINANCIAL INSTRUMENTS**

###### **Trade Debtors**

Trade debtors are amounts due from customers for the sale of goods and services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price and represent the full value of the goods and services charged to customers, including any amounts charged on for third parties.

###### **Trade Creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Accounts payable are classified as current liabilities if the charity does not have conditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date they are represented as non current liabilities.

###### **Borrowings**

Interest bearing borrowings are initially recorded at fair value, net of transaction costs. Interest bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the statement of financial activities over the period of the relevant borrowing.

###### **Provisions and contingencies**

Provisions are recognised when the charity has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

##### **GOING CONCERN**

The financial statements have been prepared on a going concern basis. The trustees have assessed the charity's ability to continue as a going concern and has reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future.

##### **VOLUNTEERS**

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

#### **2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations	10,640	19,247
Grants	<u>231,028</u>	<u>197,319</u>
	<u>241,668</u>	<u>216,566</u>

**GATEHOUSE DEVELOPMENT INITIATIVE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**2. DONATIONS AND LEGACIES - continued**

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Dumfries & Galloway Council	89,296	39,500
John Younger Trust	1,000	-
Hollywood Trust	50,000	-
Paths for All	22,154	15,000
Cycling Scotland	-	11,613
Sustrans	20,448	45,511
Garfield Weston	-	10,000
Third Sector Dumfries & Galloway	-	75,695
Foundation Scotland	33,130	-
Scottish Government - Rural Housing Feasability Fund	<u>15,000</u>	<u>-</u>
	<u>231,028</u>	<u>197,319</u>

**3. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Cycling tops	57	529
Rental Income	1,800	2,400
Bike hire, repairs & servicing	11,159	8,788
Electrical Generation	1,221	678
Website	<u>-</u>	<u>50</u>
	<u>14,237</u>	<u>12,445</u>

**4. INVESTMENT INCOME**

	2024	2023
	£	£
Other interest received	<u>-</u>	<u>1</u>

**5. RAISING FUNDS**

**OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Big Lit	502	501
Support costs	<u>644</u>	<u>617</u>
	<u>1,146</u>	<u>1,118</u>

**GATEHOUSE DEVELOPMENT INITIATIVE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	<u>4,444</u>	<u>4,451</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

No fees were reimbursed to trustees during the year (2023: Nil).

**TRUSTEES' EXPENSES**

No expenses were paid to trustees during the year (2023: Nil).

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	330	216,236	216,566
Other trading activities	3,128	9,317	12,445
Investment income	<u>1</u>	<u>-</u>	<u>1</u>
<b>Total</b>	<u>3,459</u>	<u>225,553</u>	<u>229,012</u>
 <b>EXPENDITURE ON</b>			
Raising funds	1,117	1	1,118
<b>Charitable activities</b>			
Kiosk	1,211	-	1,211
Stall Rentals	42	-	42
Red Squirrel Protection	-	4,690	4,690
Deer Park	-	320	320
Riverbank Park			
	-	155	155
Eco management project	-	876	876
Support costs	2,282	-	2,282
Wheels of Fleet	-	40,917	40,917
Public defibrillators	-	4,101	4,101
Gatehouse Greenway	-	45,511	45,511
Woodside Terrace Community Housing	<u>-</u>	<u>40,653</u>	<u>40,653</u>
<b>Total</b>	<u>4,652</u>	<u>137,224</u>	<u>141,876</u>
 <b>NET INCOME/(EXPENDITURE)</b>	(1,193)	88,329	87,136
<b>Transfers between funds</b>	<u>(630)</u>	<u>630</u>	<u>-</u>
 <b>Net movement in funds</b>	(1,823)	88,959	87,136
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	28,265	142,325	170,590

**GATEHOUSE DEVELOPMENT INITIATIVE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>				
	Unrestricted funds £	Restricted funds £	Total funds £	
	<u>          </u>	<u>          </u>	<u>          </u>	
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>26,442</u>	<u>231,284</u>	<u>257,726</u>	
<b>9. TANGIBLE FIXED ASSETS</b>				
	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 January 2024 and 31 December 2024	<u>1</u>	<u>135,289</u>	<u>15,043</u>	<u>150,333</u>
<b>DEPRECIATION</b>				
At 1 January 2024	-	126,614	15,043	141,657
Charge for year	<u>-</u>	<u>4,444</u>	<u>-</u>	<u>4,444</u>
At 31 December 2024	<u>-</u>	<u>131,058</u>	<u>15,043</u>	<u>146,101</u>
<b>NET BOOK VALUE</b>				
At 31 December 2024	<u>1</u>	<u>4,231</u>	<u>-</u>	<u>4,232</u>
At 31 December 2023	<u>1</u>	<u>8,675</u>	<u>-</u>	<u>8,676</u>
<b>10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
		2024 £	2023 £	
VAT		-	39	
Accrued expenses		<u>1,799</u>	<u>2,040</u>	
		<u>1,799</u>	<u>2,079</u>	

**GATEHOUSE DEVELOPMENT INITIATIVE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**11. MOVEMENT IN FUNDS**

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
<b>Unrestricted funds</b>				
General	136	(2,834)	2,698	-
Kiosk	10,240	2,239	(2,697)	9,782
Emergency Reserve	3,620	-	-	3,620
Heritage Projects	11,946	-	-	11,946
Designated Castle Lights	<u>500</u>	<u>-</u>	<u>-</u>	<u>500</u>
	26,442	(595)	1	25,848
<b>Restricted funds</b>				
National Scenic Area	170	-	-	170
Red Squirell Protection	967	1,199	-	2,166
Riverbank Park	99,935	64,750	(60,000)	104,685
Erasmus Eco management project	19,757	-	-	19,757
Wheels of Fleet	23,452	(19,371)	-	4,081
Castle Lights	2,950	(2,361)	-	589
Red Squirrel Survival Trust	5,539	(2,639)	-	2,900
Woodside Terrace Community Housing	39,067	(3,877)	-	35,190
Gatehouse Greenway	-	1	(1)	-
School Playing Field	<u>39,447</u>	<u>(91,550)</u>	<u>60,000</u>	<u>7,897</u>
	<u>231,284</u>	<u>(53,848)</u>	<u>(1)</u>	<u>177,435</u>
<b>TOTAL FUNDS</b>	<u>257,726</u>	<u>(54,443)</u>	<u>-</u>	<u>203,283</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General	-	(2,834)	(2,834)
Kiosk	<u>3,021</u>	<u>(782)</u>	<u>2,239</u>
	3,021	(3,616)	(595)
<b>Restricted funds</b>			
Red Squirell Protection	2,720	(1,521)	1,199
Riverbank Park	64,750	-	64,750
Wheels of Fleet	36,840	(56,211)	(19,371)
Castle Lights	-	(2,361)	(2,361)
Red Squirrel Survival Trust	-	(2,639)	(2,639)
Woodside Terrace Community Housing	73,676	(77,553)	(3,877)
Gatehouse Greenway	20,448	(20,447)	1
School Playing Field	<u>54,450</u>	<u>(146,000)</u>	<u>(91,550)</u>
	<u>252,884</u>	<u>(306,732)</u>	<u>(53,848)</u>
<b>TOTAL FUNDS</b>	<u>255,905</u>	<u>(310,348)</u>	<u>(54,443)</u>

**GATEHOUSE DEVELOPMENT INITIATIVE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General	2,446	(3,060)	750	136
Kiosk	8,373	1,867	-	10,240
Emergency Reserve	5,000	-	(1,380)	3,620
Heritage Projects	11,946	-	-	11,946
Designated Castle Lights	<u>500</u>	<u>-</u>	<u>-</u>	<u>500</u>
	28,265	(1,193)	(630)	26,442
<b>Restricted funds</b>				
National Scenic Area	170	-	-	170
Red Squirell Protection	621	346	-	967
Cally Deer Park	-	(320)	320	-
Riverbank Park	100,089	(154)	-	99,935
Erasmus Eco management project	20,953	(876)	(320)	19,757
Wheels of Fleet	6,143	17,309	-	23,452
Castle Lights	2,950	-	-	2,950
Red Squirrel Survival Trust	8,178	(2,639)	-	5,539
Public Defibrillators	3,221	(3,851)	630	-
Woodside Terrace Community Housing	-	39,067	-	39,067
School Playing Field	<u>-</u>	<u>39,447</u>	<u>-</u>	<u>39,447</u>
	<u>142,325</u>	<u>88,329</u>	<u>630</u>	<u>231,284</u>
<b>TOTAL FUNDS</b>	<u>170,590</u>	<u>87,136</u>	<u>-</u>	<u>257,726</u>

**GATEHOUSE DEVELOPMENT INITIATIVE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General	381	(3,441)	(3,060)
Kiosk	<u>3,078</u>	<u>(1,211)</u>	<u>1,867</u>
	3,459	(4,652)	(1,193)
<b>Restricted funds</b>			
Red Squirell Protection	2,398	(2,052)	346
Cally Deer Park	-	(320)	(320)
Riverbank Park	-	(154)	(154)
Erasmus Eco management project	-	(876)	(876)
Wheels of Fleet	58,227	(40,918)	17,309
Red Squirrel Survival Trust	-	(2,639)	(2,639)
Public Defibrillators	250	(4,101)	(3,851)
Woodside Terrace Community Housing	79,720	(40,653)	39,067
Gatehouse Greenway	45,511	(45,511)	-
School Playing Field	<u>39,447</u>	<u>-</u>	<u>39,447</u>
	<u>225,553</u>	<u>(137,224)</u>	<u>88,329</u>
<b>TOTAL FUNDS</b>	<u>229,012</u>	<u>(141,876)</u>	<u>87,136</u>

Purpose of Unrestricted Funds;

General - for the general purposes of the charity.

Kiosk - originally this was a provision for the cost of maintaining the Kiosk in Spa car park Gatehouse, and putting it back into good repair at the end of the lease in 2020. This has now been purchased and the fund has been designated for recording the income and expenditure relating to the Kiosk, including future repair costs, and to help with the general running of the GDI if needed.

Emergency - provision for temporary funding in the event of a significant income crisis.

Heritage Projects - reserve for heritage related projects created, with the grantor's consent out of unspent Memoria, Rural Heritage Promoter and Temple projects.

Designated Castle Lights - The Trustees have set aside £500 to contribute to the Castle Lights project.

Purpose of Restricted Funds;

National Scenic Area - Dumfries and Galloway scenic areas project.

Red Squirrel Protection - grants and donations to support the operations of the Gatehouse Red Squirrel Group.

Cally Deer Park - contributions collected for the repair and restoration of the Cally Deer Park walls.



## **GATEHOUSE DEVELOPMENT INITIATIVE**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 DECEMBER 2024**

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#### **11. MOVEMENT IN FUNDS - continued**

Riverbank Park - funding towards the provision of new play equipment for children in the Riverbank area of Gatehouse.

Erasmus Eco Management Project - funding provided to identify the holders of traditional rural skills and to pass the skills on to a younger generation.

Wheels of Fleet - funding to build bicycle skills in the community and encourage cycling in Gatehouse.

Red Squirrel Survival Trust - funds granted to purchase camera equipment to assist in the Red Squirrel Forum for South Scotland project. These funds are to be capitalised and utilised as depreciation of the assets is released to the Statement of Financial Activities.

Castle Lights - funding to provide floodlights at Cardoness Castle.

Woodside Terrace Community Housing - a project which will provide 1 or 2 bedroom houses for rent on the site of the former garage at the top of the town. The GDI are working with South of Scotland Community Housing (SOSCH) to develop this project which will deliver 6 or 7 houses for rent to the Gatehouse community.

Gatehouse Greenway - Initial feasibility stage exploring the potential for an active travel route (cycling, wheeling, walking) west of Gatehouse as far as Auchenlarie to link the coastal businesses and communities with Gatehouse, without need of a car. This is being funded by Sustrans through the Places for Everyone scheme. This was fully utilised in the year.

School Playing Field - Installation of an all-weather playing surface at the school - a MUGA.

#### **12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

**GATEHOUSE DEVELOPMENT INITIATIVE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	10,640	19,247
Grants	<u>231,028</u>	<u>197,319</u>
	241,668	216,566
<b>Other trading activities</b>		
Cycling tops	57	529
Rental Income	1,800	2,400
Bike hire, repairs & servicing	11,159	8,788
Electrical Generation	1,221	678
Website	<u>-</u>	<u>50</u>
	14,237	12,445
<b>Investment income</b>		
Other interest received	<u>-</u>	<u>1</u>
<b>Total incoming resources</b>	255,905	229,012
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Big Lit	502	501
<b>Charitable activities</b>		
Rent, Rates and water	511	259
Wheels of Fleet	54,441	39,148
Kiosk repairs	271	952
Defibrillator costs	-	4,101
Gatehouse Greenway	20,447	45,511
Woodside Terrace Community Hou sing	77,553	40,653
Cally Boundaries Project	-	320
School playing field	146,000	-
Red Squirrel Protection	1,521	2,051
Erasmus Eco management project	-	876
Castle lights	2,361	-
Playpark	<u>-</u>	<u>155</u>
	303,105	134,026
<b>Support costs</b>		
<b>Management</b>		
Insurance	644	617
Plant and machinery	<u>4,443</u>	<u>4,450</u>
	5,087	5,067

This page does not form part of the statutory financial statements

**GATEHOUSE DEVELOPMENT INITIATIVE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
<b>Management</b>		
<b>Governance costs</b>		
Meeting expenses	94	236
Accountancy and legal fees	<u>1,560</u>	<u>2,046</u>
	<u>1,654</u>	<u>2,282</u>
Total resources expended	<u>310,348</u>	<u>141,876</u>
<b>Net (expenditure)/income</b>	<u>(54,443)</u>	<u>87,136</u>