

The logo for Blackadders, featuring the word "Blackadders" in white sans-serif font on a black background. The text is split across two overlapping black rectangular blocks.

PERTH FORCES CHARITABLE TRUST

Account for the year to 5 April 2025.

Scottish Charity No. SC035578

10 Euclid Crescent
Dundee
DD1 1AG
Tel: 01382 229222
072813-0001

PERTH FORCES CHARITABLE TRUST

Trustees:



Secretary/Treasurer:

Blackadders LLP
10 Euclid Crescent
Dundee
DD1 1AG

Independent Examiners:

Drummond Laurie
Algo Business Centre
Glenearn Road
Perth
PH2 0NJ

Charity No.

SC035578

Investment Managers:

Barclays Wealth Management
Aurora 5th Floor
120 Bothwell Street
Glasgow
G2 7JT

Principal Bankers:

Bank of Scotland
New Uberior House
Earl Grey Street
Edinburgh
EH3 9BN

PERTH FORCES CHARITABLE TRUST

Trustees Annual Report and Accounts for the year ended 5 April 2025.

The Trustees have pleasure in enclosing their annual report and the accounts for the year to 5 April 2025.

Appointment of Trustees

The Trustees were appointed under the Deed of Trust dated 28 April 2004 and subsequent Deeds of Assumption and Conveyance.

Nature and purpose of funds

The Trust provides grants to be used for the provision of social and recreational facilities for Forces personnel or cadets in Scotland or Scots personnel or cadets elsewhere in the world.

Trustees' Responsibilities

The Trustees are solely responsible for the preparation of the Trust's accounts for the financial period which give a true and fair view of the state of affairs of the Trust, and of the surplus or deficit for the period. In preparing the accounts, the Trustees are responsible for ensuring that suitable accounting policies have been used and applied consistently, and reasonable and prudent judgements and estimates have been made. The Trustees are also responsible for maintaining adequate accounting records for safeguarding the assets of the Trust and for taking reasonable steps to ensure the prevention and detection of fraud and other irregularities.

Activities and Achievements

The Trust continues to make donations in accordance with and in furtherance of its charitable purposes.

As the Trust is predominantly a grant giving charity and has no material ongoing commitments Covid 19 has not materially affected the Trust's operations as yet. However the Trustees are mindful both of the potentially increased needs of many traditional beneficiaries and the potential decrease in future investment income and will manage the Trust's affairs in a manner that will ensure the Trust's ability to achieve its charitable objectives in the medium to long term can be met.

Trustees remuneration and expenses

The Trustees did not receive any remuneration or expenses during the year.

Reserves

The results are shown in the attached Receipts and Payments Account for the year to 5 April 2025. The advice of Barclays Wealth Management has been taken throughout the year on investments. There was a deficit of £1,019.14 (2024- surplus £1,763.59) for the year. The total funds of the Trust are held as unrestricted.

Approved by the Trustees and signed on their behalf by:



Date: 05 November 2025 | 2:22 PM GMT

PERTH FORCES CHARITABLE TRUST
Report of the Independent Examiner to the Trustees

I report on the accounts of the Trust for the year ended 5 April 2025 which are set out on pages 5 to 7.

Respective responsibilities of the Trustees and Examiner

The Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Trust and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations (as amended)have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

06 November 2025 | 8:57 AM GMT

Drummond Laurie
Algo Business Centre
Glennearn Road
Perth
PH2 0NJ

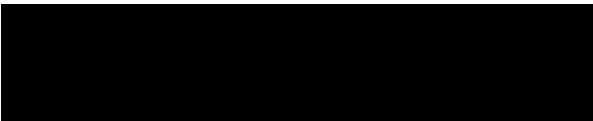
PERTH FORCES CHARITABLE TRUST
Receipts and Payments account for the year ended 5 April 2025.

	Note	Total <u>2025</u>	Total <u>2024</u>
Receipts			
Dividends Received		£ 35,699.97	£ 34,096.57
Bank Interest		£ 252.79	£ 167.21
Proceeds of Investment Sales		<u>£ 3,623.66</u>	<u>£ 3,292.75</u>
		<u>£ 39,576.42</u>	<u>£ 37,556.53</u>
Payments			
Grants Paid	2	£ 26,000.00	£ 25,000.00
Cost of Generating Funds		£ 3,489.56	£ 3,292.94
Governance Costs	3	<u>£ 11,106.00</u>	<u>£ 7,500.00</u>
Total Payments		£ 40,595.56	£ 35,792.94
(Deficit)/Surplus for the year		(£ <u>1,019.14</u>)	<u>£ 1,763.59</u>

PERTH FORCES CHARITABLE TRUST
Statement of Balances at 5 April 2025.

	Note	<u>2025</u>	<u>2024</u>
Bank and deposit balances			
Opening balance		£ 18,271.44	£ 16,507.85
(Deficit)/Surplus for the year		(£ 1,019.14)	£ 1,763.59
Closing balance		<u>£ 17,252.30</u>	<u>£ 18,271.44</u>
Represented by			
General Unrestricted Funds	4	<u>£ 17,252.30</u>	<u>£ 18,271.44</u>
 Investments at Market Value			
(Cost £883,624)		<u>£ 1,161,799.63</u>	<u>£ 1,152,405.76</u>
 Liabilities			
Creditors	5	<u>£ 3,948.00</u>	<u>£ 6,306.00</u>

Approved by the Trustees and signed on their behalf by:



05 November 2025 | 2:22 PM GMT
Date: _____

PERTH FORCES CHARITABLE TRUST**Notes to the Accounts for the year to 5 April 2025.****I. Basis of accounting**

- 1.1 These Accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and Charities Accounts (Scotland) Regulations 2006 (as amended).
- 1.2 Investments are shown at market value, for which purpose unlisted investments and properties, if applicable, are included at the Trustees' valuation.

	<u>2025</u>	<u>2024</u>
2. Charitable Donations		
51st Scottish Brigade	£ -	£ 10,000.00
Central Bank APDO Scotland	£ 10,000.00	
Service Funds RAF Lossiemouth	£ 5,000.00	£ 5,000.00
Central Amenities Fund - Navy	£ 10,000.00	£ 10,000.00
No. 38 (Perth) Squad Air Train Corps	<u>£ 1,000.00</u>	<u>£ -</u>
	<u>£ 26,000.00</u>	<u>£ 25,000.00</u>
3. Governance Costs		
Accountants' fee (including vat)	£ 1,194.00	£ 1,140.00
Black Watch Museum Shop for meeting room and sandwiches	£ -	£ 330.00
McMillan Audit Ltd for assessing secretary's fee - £260 plus vat	£ 312.00	£ 240.00
Blackadders LLP, Secretary - fee assessed for the 2024 account as £6,490 and restricted to £6,000 less £2,000 taken to account.	£ 4,800.00	£ 3,390.00
Secretary's fee (including vat) interim fee for the period of this account	<u>£ 4,800.00</u>	<u>£ 2,400.00</u>
	<u>£ 11,106.00</u>	<u>£ 7,500.00</u>
4. Bank Deposits at close of this account		
Barclays Wealth - Deposit and Income Accounts	£ 1,460.66	£ 1,301.87
<u>Blackadders LLP</u>		
Bank of Scotland 10180760	<u>£ 15,791.64</u>	<u>£ 16,969.76</u>
	<u>£ 17,252.30</u>	<u>£ 18,271.63</u>
5. Creditors		
Drummond Laurie, Accountants their fee for examining this account	£ 1,230.00	£ 1,194.00
McMillan Audit Ltd for assessing secretary's fee - £265 plus vat	£ 318.00	£ 312.00
Blackadders LLP, Secretary - fee assessed for the period of this account as £6,645 and restricted to £6,000 less £4,000 taken to account, plus vat:	<u>£ 2,400.00</u>	<u>£ 4,800.00</u>
	<u>£ 3,948.00</u>	<u>£ 6,306.00</u>