

Licketyspit Limited

Scotland · Charity number SC035154

Details

Status	Active
Legal form	Company (the charity is registered with Companies House)
Registered	2004-01-28
Register	View on the OSCR register

Contact

Address	Central Community Halls 292-316 Maryhill Rd Glasgow G20 7YE
Website	www.licketyspit.com

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of education', 'the advancement of the arts, heritage, culture or science'

What the charity does: The charity is set up to alleviate the effects of poverty and discrimination of early years children and their families by using theatre as a means of early intervention.

Beneficiaries: 'Children or young people'

Objectives: To promote, maintain, improve and advance the education of children particularly by the encouragement of the Arts including the arts of drama, dance, music, singing, literature and visual arts

Geography

- **Main operating location:** City of Edinburgh
- **Geographical spread:** Scotland and other parts of the UK

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£158,754	£122,459	-	6
2024-03-31	£45,668	£174,819	-	3
2023-03-31	£315,008	£295,535	-	3
2022-03-31	£282,995	£235,604	-	4
2021-03-31	£229,465	£195,887	-	3

Licketyspit Limited

Scotland - Charity number SC035154

Accounts

Charity registration number SC035154 (Scotland)

Company registration number SC262580 (Scotland)

LICKETYSPIT LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

LICKETYSPIT LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Dr Alison Preston Morag Macleod Esther Muchena Boatema Ofori-Frimpong Catherine Bromley Catherine Lindow	(Appointed 17 March 2025) (Appointed 20 May 2025)
Secretary	Virginia Radcliffe	
Charity number (Scotland)	SC035154	
Company number	SC262580	
Registered office	Central Community Hall 292-316 Maryhill Road Glasgow G20 7YE	
Independent examiner	McFadden Associates Limited 19 Rutland Square Edinburgh EH1 2BB	
Bankers	Bank of Scotland 8 Picardy Place Edinburgh EH1 3JT	

LICKETYSPIT LTD

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LICKETYSPLIT LTD

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The directors present their annual report and financial statements for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's articles of association, the Companies Act 2006 the Charities Accounts (Scotland) Regulations 2006 (as amended) and under the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2016) – (Charities SORP (FRS 102)).

Objectives and activities

Licketysplit is an early years theatre and play charity and national centre of excellence for Storyplay - a holistic whole-family drama-led early intervention, developed in Scotland, with children in areas of high poverty over 20 years. Licketysplit seeks to address inequality by transforming the lives of children who experience the barriers related to poverty, isolation, trauma and additional support needs such as Autism speech and language delay and ADHD.

Storyplay boosts children and adult confidence, social skills, language and emotional literacy. It equips children with a new toolkit, practical knowledge and resources to help them to navigate their lives, grow relationships and explore ideas. Licketysplit delivers Storyplay across a range of projects and contexts, and seeks to share this practice and methodology with fellow children and family professionals, in education, childcare and wider statutory and 3rd sector services for children and families.

Storyplay is facilitated by teams of specialist Licketysplit actor-pedagogues - professional actors expert in the nuance of children's rights-led engagement and drama improvisation. As play experts, children respond powerfully to these adults, who take play as seriously as they do. In this way, actor-pedagogue facilitated Storyplay proves to be an exceptional and powerful early intervention tool to liberate children and model a way of being with and supporting children for their significant adults.

Storyplay is a dynamic and fun intergenerational activity at the centre of a range of interconnected Licketysplit projects in education (Storyplay Schools) and childcare, outdoors, in natural places like forests, beaches and parks; in cultural settings like museums and galleries (Picnic and Play) and in Libraries (Bookplay). Licketysplit's flagship community project, BIG Porridge & Play Glasgow, in its 9th consecutive year, is rooted in 7 Porridge & Play Glasgow Community Hubs in SIMD 1 & 2 and Online. Here Storyplay is delivered to and by groups of local families within a 2.5 hour session alongside shared food and reflection for 5-week blocks before taking off into Picnic/Forest Storyplay, the Storyplay Festival and Ceilidh's.

Storyplay represents a significant discovery for participating families who are quick to join Licketysplit's Children and Families Network (CFN) - a 900-strong online / face-to-face network of families providing continuing connectivity and community. CFN is a Gateway to wider support, opportunities, idea-sharing and a place to celebrate the Licketysplit children, families and partners. It is also a crucial way Licketysplit sustains the deep connection with and understanding of the needs of children and families we support, that directs and drives the continuing evolution of the charity.

Storyplay 'play' is anchored by the 'Lickety Playcard games', a repertoire of traditional and new children's street and playground games, rhymes, action songs and imaginary play activities. Children collect the playcards which inspire and support continuing child-initiated Storyplay - at home, at school, in their communities. The Playcards provide increasingly familiar enabling diverse intergenerational groups to plunge into limitless unfettered creative invention. Each Storyplay session, each time a game is played, is different, reflecting the imaginations of the participants playing it in that moment. For this reason Storyplay sessions are rich with surprise, joy, hilarity and delight - highly memorable, often remarkable experiences where participants constantly discover and reveal new aspects of themselves and each other and experience real feelings of success.

Key to the strong outcomes produced by Storyplay is reciprocity. Families relax, supporting and supported. Participants embed Storyplay into their culture. Understanding Storyplay nurtures the appreciation of the value of inclusion and children's rights that these experiences represent. Crucially participants discover a way of being able to be authentically themselves, with strangers, who soon become friends, as they develop their sense of worth, belonging, possibility and a deep-seated belief in the value of other people.

LICKETYSPLIT LTD

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Licketysplit recognises the paramount importance of parenting on early years children. Storyplay supports children, as play experts to lead and inspire their significant grown-ups - parents, grandparents, carers, teachers - in imaginary play. Licketysplit believes everyone needs what early years children need. Storyplay re-enforces and models the value of adults reconnecting with their playful selves, both for them and for their children. In this way Licketysplit supports families and communities to develop rich new shared skills at drama- improvisation, creativity, self-expression, collaboration and to build strong relationships, growing confidence, self-esteem, the sense of belonging and resilience.

Licketysplit is working with partners and funders seeking to develop and establish "Storyplay Central", a rolling annual programme of Storyplay delivery to inspire and train new cohorts of Storyplay Champions in order to embed this fantastic practice in multiple contexts to help more children and their families to flourish.

Vision

Play is at the essence of our identities. It sits at the root of our creativity and our drive to survive and thrive as human beings. We believe play is the fundamental language of children, and that to ensure children realise their rights, it is vital that adults use the language of play. Licketysplit seeks to inspire and enable adults to recognise and nurture their own creativity and bring rights-led engagement, through imaginary play, into the daily life of every child. Licketysplit's vision is for all children to grow up in families and communities where they are seen, heard, included, and valued; in a caring society that values play, champions human rights and embraces inclusion and equality.

We seek to embed Storyplay in professional practice in children's services as a navigational tool to support children to flourish and build the strong relationships at home and at school/nursery that will help them to have a good start in life. We want every child to feel that what they think matters and to develop the courage to act, think and have real agency in their lives.

Licketysplit trains actor-pedagogues and other professionals in Storyplay, seeking to increasingly share this children's rights approach across children's services, particularly in education and childcare. Through this we aim to contribute to national policymaking and culture change in children's rights, early intervention, play, parenting, educational attainment, family support, integration, and child health and well-being.

Principles

- We are not children
- We never underestimate children
- Everyone is creative
- Theatre is simply collective play
- All we need to play is each other
- Everyone needs what children need.

Licketysplit seeks to use Storyplay to open doors to the limitless playworlds of children.

Licketysplit consults children through play to ensure we create high quality experiences that are satisfying and meaningful for them. Our approach is rooted in the UN Convention on the Rights of the Child. We believe it is in the interests of all to raise the status and awareness of children and to support them to take an equal part in society.

LICKETYSPLIT LTD

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Lickety Spit delivers a range of interconnected activity including:

1. **Porridge & Play** (in person & online): Storyplay - carried out with groups of families facilitated by our team. Using the Lickety Playcard repertoire of games, rhymes, songs and imaginary play. Sessions include a shared meal and reflective drawing to share experiences. Delivered in community Hubs, Storyplay Schools and Online.
2. **LicketyLeap** - (The story of Margaret & Margaret) Pioneering immersive drama-led early intervention for early years children, parents/carers and professionals, led by specialist actor-pedagogues in schools and nurseries in areas of high poverty.
3. **Have Your Say Through Play** – child consultation programme for 3-12's, using specifically adapted Storyplay approach. HYSTP is used in a range of policy contexts to support children's rights and participation.
4. **Picnic & Play - Porridge & Play on the move** - delivered in arts, cultural and outdoor spaces. Opens up free cultural and outdoor offers to more families. Delivered as group outings for specific communities and stand-alone events for Lickety Spit's Children & Families Network.
5. **Forest Storyplay** - nature-based Storyplay outdoors for CFN families with picnics, den-building and forest-skills.
6. **Storyplay Festival and Ceilidh** - opportunities for CFN families city-wide to meet, make friends and share/host Storyplay.
7. **Lickety-Movers** - parent/carer and child pair movement sessions combining Conta-Kids and Storyplay methodology
8. **Storyplay Schools Residencies** - Embedding a children's rights- based culture of play- rhymes, songs, stories, improvisation and performance in primary/nursery schools. Delivered in partnership with schools and local authorities addressing the poverty associated attainment gap.
9. **Storyplay Training & Co-Delivery for professionals:** in education, health and wellbeing and family support services. Includes Storyplay as trauma-informed approach in partnership with Scottish Women's Aid
10. **Lickety Spit Children & Families Network (CFN)** - supports the company's online and face-to-face network of families to share knowledge, experiences, resources, support, friendship and ideas. Sustains long-term engagement and relationships with and among Lickety Spit families; strengthening parental engagement in projects; fostering awareness of children's rights and capabilities; nurturing an ethos of inclusion and equality, arts empowerment and capacity to support children's rights, learning, health and wellbeing. CFN feedback prompted Online Storyplay during the Pandemic which was especially valued and transformative for isolated families experiencing the asylum system.

Achievements and performance

April 2024-March 2025

BPPG24/25

Lickety Spit's flagship community Hub project - BIG Porridge & Play Glasgow (BPPG) principally funded since 2017 by Lottery Community, The Robertson Trust and Postcode Lottery Trust continued to grow from strength-to-strength.

259 children, 89 parents, 41 teachers participated in Taster Sessions in schools and nurseries in 6 communities. This together with local/online marketing across 6 communities saw the recruitment of 47 new families to join 25 returning Hub families across 7 Porridge & Play Hubs. 47% of participants from 2023/4 requested to return, most more continued to engage with peripatetic Storyplay opportunities. Storyplay Champion remainder families co-hosted sessions with Lickety Spit's actor-pedagogue teams. All new sessions were over-subscribed. The seven BPPG Hubs in Maryhill, Cranhill, Bridgeton and Online, Whiteinch, Castlemilk and Govan continued.

Participants across the whole project this year included 72 families - 139 children (63%) and 80 parents/carers from all over Glasgow. 73% were Global Majority, 74% had English as an additional language, this included many asylum seekers and refugees alongside indigenous families. In addition 9 families with 25 children participated in Porridge & Play Online. In July 38 Families (109 participants) enjoyed Picnic & Play sessions at The Children's Wood, in partnership with CW Forest skills expertise, preparing to host the Storyplay Festival to which 38 Families travelled from all 7 Porridge & Play Hub communities across Glasgow (84 children/50 parents/carers).

LICKETYSPLIT LTD

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The Festival included giant multi-family Storyplay, Hub Dens, a feast, a Dressing-Up photo-booth a Wishing Tree and creative-making.

HUB Deliveries:

June saw LicketySplit working with 6 Lanarkshire schools in Shotts on a Storyplay Residency involving 158 children 37 parents/carers (families) 7 teaching staff.

Stages One & Two of the LicketyMovers pilot project also launched in June. 44 parent/child under-threes took part children in this pioneering Movement led project developed by Lead AP Itxaso Moreno combining Conta-kids and Storyplay methodology. LicketySplit again partnered with Kin Kitchen & The Hidden Gardens on a Family Outdoor Imagination Party for 11 families (38) as part of the Scottish Refugee Festival. The charity also carried out a Have your Say Through Play consultation with a group of CFN families, academic experts and the Board to explore strategic development. Overall in 24/25 LicketySplit worked directly with 935 participants - 684 were children under-twelve in the company's target demographic.

In addition, in 2024/5 LicketySplit published the Scottish Women's Aid Storyplay Handbook. The charity participated in the Arts Health Culture & Wellbeing Conference; Glasgow Life Creative Communities Symposium; Arts Health & Wellbeing Scotland Seminars; presented at the international Bright start Early Years Conference; at a Cross-Party Group on Children & Young People in relation to Education Reform and the Cross-Party Group on Culture on LicketyLeap & Storyplay. The company continued to contribute to national debate in relation to children's rights, child poverty and education reform.

Financial review

The net surplus for the year was £36,295 (2024 - deficit £129,151) increasing reserves from negative £8,682 to positive £27,613. Unrestricted funds were £27,613 (2024 - £4,168).

The directors have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

LicketySplit Theatre Company is governed by Memorandum and Articles of Association and is a company limited by guarantee.

The directors who served during the year were:

Dr Alison Preston

Morag Macleod

Esther Muchena

Nicola Hughes

(Resigned 17 March 2025)

Boatemaa Ofori-Frimpong

Catherine Bromley

(Appointed 17 March 2025)

Catherine Lindow

(Appointed 20 May 2025)

Board members have been recruited by recommendation and meet on a regular basis.

None of the directors has any beneficial interest in the company. All of the directors are members of the company and guarantee to contribute £1 in the event of a winding up.

LICKETYSPIT LTD

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2025*

The Board ensures that the Artistic Policy of the organisation is protected, supported and relevant. The Board ensures the financial oversight of the organisation. The Board receives feedback from the Artistic Director and company Administration and acts on this accordingly. The Board is responsible for the recruitment of the Artistic Director and Administrators.

The directors' report was approved by the Board of Directors.

Alison Preston

[Alison Preston \(Oct 6, 2025 14:30:01 GMT+1\)](#)

Dr Alison Preston

Director

Dated: 6 October 2025

LICKETYSPIT LTD

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF LICKETYSPIT LTD

I report on the financial statements of the Charity for the year ended 31 March 2025, which are set out on pages 7 to 16.

Respective responsibilities of directors and examiner

The Charity's directors, who also act as trustees for the charitable activities of Licketyspit Ltd, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The directors consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

DJ Stewart

David Stewart CA

19 Rutland Square
Edinburgh
EH1 2BB

Dated: 6 October 2025

LICKETYSPIT LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	56,880	101,874	158,754	24,927	18,941	43,868
Charitable activities	4	-	-	-	-	1,800	1,800
Total income		56,880	101,874	158,754	24,927	20,741	45,668
Charitable activities	5	10,588	111,871	122,459	43,238	131,581	174,819
Net income/(expenditure)		46,292	(9,997)	36,295	(18,311)	(110,840)	(129,151)
Transfers between funds	10	(22,847)	22,847	-	2,227	(2,227)	-
Net movement in funds		23,445	12,850	36,295	(16,084)	(113,067)	(129,151)
Reconciliation of funds:							
Fund balances at 1 April 2024		4,168	(12,850)	(8,682)	20,252	100,217	120,469
Fund balances at 31 March 2025		27,613	-	27,613	4,168	(12,850)	(8,682)

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LICKETYSPIT LTD

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		-		201
Current assets					
Debtors	12	12		1,867	
Cash at bank and in hand		31,123		11,589	
		<u>31,135</u>		<u>13,456</u>	
Creditors: amounts falling due within one year	13	<u>(3,522)</u>		<u>(22,339)</u>	
Net current assets/(liabilities)			27,613		(8,883)
Total assets less current liabilities			<u>27,613</u>		<u>(8,682)</u>
Income funds					
Restricted funds	15		-		(12,850)
Unrestricted funds			27,613		4,168
			<u>27,613</u>		<u>(8,682)</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 6 October 2025

Alison Preston

Alison Preston (Oct 6, 2025 14:30:01 GMT+1)

Dr Alison Preston

Director

Company Registration No. SC262580

LICKETYSPLIT LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Licketysplit Ltd is a private company limited by guarantee incorporated in Scotland. The registered office is Central Community Hall, 292-316 Maryhill Road, Glasgow, G20 7YE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LICKETYSPIT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised when a liability is incurred.

Charitable activities include expenditure associated with the staging of productions and include both direct and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to the charitable activity on a basis consistent with their use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% Straight line
Computers	33.3% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

LICKETYSPIT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	-	-	-	1,351	800	2,151
Grants	56,880	101,874	158,754	23,576	18,141	41,717
	<u>56,880</u>	<u>101,874</u>	<u>158,754</u>	<u>24,927</u>	<u>18,941</u>	<u>43,868</u>

LICKETYSPIT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

	Restricted funds 2025 £	Restricted funds 2024 £
Ticket income and workshops		
Sales	-	1,800
	<u> </u>	<u> </u>

5 Expenditure on charitable activities

	Theatre Productions 2025 £	Theatre Productions 2024 £
Direct costs		
Staff costs	73,798	118,451
Depreciation and impairment	201	200
Marketing Expenses	3,350	4,755
Production Costs	31,477	33,793
Travel and Accommodation	1,074	2,954
	<u> </u>	<u> </u>
	109,900	160,153
 Share of support and governance costs (see note 6)		
Support	11,365	13,408
Governance	1,194	1,258
	<u> </u>	<u> </u>
	122,459	174,819
	<u> </u>	<u> </u>
 Analysis by fund		
Unrestricted funds	10,588	43,238
Restricted funds	111,871	131,581
	<u> </u>	<u> </u>
	122,459	174,819
	<u> </u>	<u> </u>

LICKETYSPIT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Support costs allocated to activities

	2025 £	2024 £
Rent	5,324	7,180
Insurance	1,855	2,003
Repairs	815	-
Postage and stationery	623	228
Telephone	1,729	1,343
Sundry expenses	317	2,210
Subscriptions	692	444
Bank charges	10	-
Governance costs	1,194	1,258
	<u>12,559</u>	<u>14,666</u>
Analysed between:		
Theatre Productions	<u>12,559</u>	<u>14,666</u>

7 Directors

None of the directors (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Administration	<u>3</u>	<u>4</u>

Employment costs

	2025 £	2024 £
Wages and salaries	70,047	104,079
Social security costs	2,188	11,511
Other pension costs	1,563	2,861
	<u>73,798</u>	<u>118,451</u>

There were no employees whose annual remuneration was £60,000 or more.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

LICKETYSPIT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Key management personnel

The key management personnel of the charity, comprise the Chief Executive. The total employee benefits of the key management personnel of the charity were £51,422 (2024: £51,422).

11 Tangible fixed assets

	Plant and machinery £	Computers £	Total £
Cost			
At 1 April 2024	4,392	3,029	7,421
At 31 March 2025	4,392	3,029	7,421
Depreciation and impairment			
At 1 April 2024	4,392	2,828	7,220
Depreciation charged in the year	-	201	201
At 31 March 2025	4,392	3,029	7,421
Carrying amount			
At 31 March 2024	-	201	201

12 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	12	12
Prepayments and accrued income	-	1,855
	12	1,867

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	1,219	3,844
Other creditors	1,536	17,728
Accruals and deferred income	767	767
	3,522	22,339

LICKETYSPIT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	4,168	56,880	(10,588)	(22,847)	27,613
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	20,252	24,927	(43,238)	2,227	4,168

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds					
	Transfers £	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Scottish Refugee Council	(368)	-	-	-	-	-
Glasgow City Council	(19)	-	-	-	-	-
Big Lottery Fund	(1,152)	-	101,874	(101,874)	-	-
Robertson Trust	(73)	-	-	-	-	-
Glasgow Life (AIR)	(65)	-	-	-	-	-
Awards for All	-	9,997	-	(9,997)	-	-
Scottish Government	-	(22,847)	-	-	22,847	-
HYSTP	(550)	-	-	-	-	-
	(2,227)	(12,850)	101,874	(111,871)	22,847	-

16 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Fund balances at 31 March 2025 are represented by:			
Current assets/(liabilities)	27,613	-	27,613
	27,613	-	27,613

LICKETYSPIT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2024 are represented by:			
Tangible assets	201	-	201
Current assets/(liabilities)	3,967	(12,850)	(8,883)
	<u>4,168</u>	<u>(12,850)</u>	<u>(8,682)</u>

LICKETYSPIT 2025 ACCS

Final Audit Report

2025-10-06

Created:	2025-10-06
By:	David Stewart (david.stewart@mcfal.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAiv4iGD0A9z_BrFkzty7aQxecfnbo7Lz

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