

Scottish Charity Number: SC035087

Congregational Number: 030225

Newbattle Parish Church Church of Scotland

Trustees' Report and Financial Statements

For the year ended 31 December 2024

Accrued (2019 SORP compliant accounts)

Newbattle Parish Church of Scotland

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Newbattle Parish Church of Scotland

Trustees' Annual Report *for the year ended 31 December 2024*

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 14 of the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in policy. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

We provide a weekly Sunday morning service at 11am every week. Our operational base for worship, prayer, bible study and fellowship are at our Mayfield and Easthouses site only whilst the church at Newtongrange is being redeveloped and now that the church at Newbattle is sold. Our community café runs every Wednesday in this building with a New2U Shop, contributing to alleviating poverty and encouraging the recycling of clothing, alongside this. Special events and services were held in 2024 for Easter, Harvest, Remembrance and Christmas with a parade in Newtongrange for Remembrance Sunday followed by a service in the Masonic Hall. A Remembrance Service was also held at the Easthouses War Memorial. In preparation for the union with St Nicholas Buccleuch Parish regular joint services have taken place, alternating between St Nicholas Buccleuch and Mayfield and Easthouses churches.

The use of our buildings for groups meeting or letting our halls recovered well post pandemic, however, has recently been scaled back due to the impending sale of both Kirkbank and the hall at Mayfield and Easthouses. Our outreach to the wider community through non church groups includes partnership with the Midlothian Trussell Trust Foodbank and links with the Newbattle High School Nurture Group, the Y2K youth project and the Scouts. The church is also the focal point for the annual Christmas Switch on events in Mayfield and Newtongrange and a Christmas Eve service at 6.30pm in the church which attracted people who do not come on a Sunday morning. Throughout the year, the church continued to be the venue for a number of baptisms and funerals for non-church members in the community conducted by the Transition Minister, and during the current vacancy, by the Interim Moderator and by the Congregational Support Worker.

Our continued commitment to working with our local communities, addressing the vast scale of deprivation in the parish is manifested in the New2U Shop, Newbattle Food Initiative and supporting the Trussell Trust with distribution of vouchers prior to school holidays. The Newbattle Food Initiative is involved in creative and supportive initiatives that help people budget and choose their own food rather than becoming dependent on foodbanks. We work with the Development Trusts in Mayfield and Easthouses and in Newtongrange with their Pantry schemes donating food and referring people as appropriate. The after-school club, The JAM Club for primary school children, now in its third year, has grown in numbers and meets once a fortnight. This group provides Sunday school level Christian education and concludes with a dinner meal. A Friendship lunch with hot soup for some of our older people began in December 2021 as part of the Food Initiative this group continues with an average of 16 people attending each month. In 2023 the church became a warm bank and extended the lunch into an afternoon activity to help people be in a warm space for longer and this has continued to be needed with the ongoing cost of living crisis.

Newbattle Parish Church of Scotland

Trustees' Annual Report for the year ended 31 December 2024

Achievements and Performance

Following the appointment of a Transition Minister (TM) in September 2019, in January 2020 the TM carried out an exercise to make sure everyone was clear in their understanding of the purpose of the Transition Ministry. This session set out our road map for the future and in spite of the pandemic it has been accurate in terms of where we needed to put our energy. The framework for transition is largely based on the Presbytery review of 2016 which picked up on 4 areas that needed radical change and attention.

1. Buildings
2. Governance
3. Worship pattern
4. Ministry team

These areas, agreed by the National Transition Support Group in November 2020 and set out to the Ministry Team, Kirk Session and congregation, are identified as the “4 markers of Transition”. Having these 4 markers is very helpful, strategically, to keep an eye on the agenda for change. Notwithstanding the impact of the pandemic and the lack of contact and interaction caused by restrictions and lockdowns in the previous years, a great deal of work has been carried to move the congregation forward in all 4 areas. Following the end of the Transition Ministry in June 2024 the trustees continue to follow this path and are working closely with the trustees of St Nicholas Buccleuch Parish Church towards a smooth transition to becoming one parish.

Ministry team:

Following the completion of the Transition Ministry an Interim Moderator was appointed to moderate kirk session meetings and to support the congregation through the vacancy process leading to the eventual appointment of a new Minister. The recruitment process is continuing. Through MDS (Ministry Development Staff) funding from the National Church a new Congregational Support worker was recruited in October 2023 on a fixed term, part time contract for 12 months to help conclude the transition ministry work by supporting the minister and congregation. The initial contract was extended, and it is hoped for a further extension to support the congregation in the vacancy. The recruitment of a Congregational Development Worker is planned.

Buildings:

Newtongrange: Under the direction of the Development Manager, Transition Minister and Kirk Session, we look forward to the completion of the redevelopment project. The installation of solar panels has been completed in accordance with the church's green agenda. Grant applications were submitted for the funding gap left after the sale of our capital assets.

The proceeds of the Newbattle church sale and the sale of land to the rear of Newtongrange Church went towards the redevelopment work at Newtongrange Church.

Kirkbank Centre: We are now in the process of selling the Kirkbank hall to the rear of Newbattle Church.

Mayfield and Easthouses: The Church has been the congregation's main centre of operations since the first lockdown in 2020. This building is well used.

Preparations are being undertaken in connection with the planned sale of the hall at Mayfield and Easthouses.

Our Property Group has worked hard to regularly inspect and maintain our buildings, keeping expenditure low.

Manse: The Newbattle manse has not been occupied by a minister for several years as it was not required by the Transition Minister or the previous minister and was occupied by tenants. The building does not comply with the standard required for Church of Scotland manses and would be expensive to upgrade. Accordingly, the manse owned by St Nicholas Buccleuch Congregation will become the manse for the united parish. Approval of Lothian and Borders Presbytery and the General Trustees has been given to sell the manse and steps have begun to arrange the sale through the legal department of the Church of Scotland.

Newbattle Parish Church of Scotland

Trustees' Annual Report *for the year ended 31 December 2024*

Achievements and Performance (continued)

Governance:

During 2020 the Kirk Session, the Board of Trustees of the charity, transitioned to a new working structure. The Unitary Constitution was adopted in February 2020 and the Kirk Session members are the trustees. OSCR requirements and other responsibilities of trustees are reviewed annually with any changes to the membership of the Kirk Session recorded. The Kirk Session involves active elders and all office bearers are allocated and involved in our 5 standing working groups (Property, Finance, Staffing, Intergenerational, Hospitality and Partnerships). All elders are responsible for Pastoral Care, Communication and Administration and legal requirements of the church as a charity but there are ad hoc teams of people involved in particular discussions and arrangements.

Newtongrange Development Trust and Mayfield “In it Together” Group:

In both Mayfield and Newtongrange, Masterplans have been produced in the last 10 years to look at town/village centre regeneration. In Mayfield this has been led by the “In It Together Group” (a group of community organisations which includes the church.) and in Newtongrange by Midlothian Council. The church is at the middle of both these centres. The Newtongrange Development Trust has grown and the church has kept abreast of their work and linked in with them about the redevelopment of the church building at the heart of the village. Having a presence on the NDT afforded the opportunity to build good relationships and trust with people from the Community Council, local charities and organisations at a time when there has been no building.

Schools:

The TM was Chaplain to Newbattle High School and Lawfield, Mayfield and Newtongrange primaries. This involved regular assemblies and services in the church where appropriate for Christmas, Easter, Harvest and Remembrance. It also involved pastoral support to both staff and pupils individually and in groups such as the school choirs and the Seasons for Growth bereavement and loss programme. Our links with school families continues with our JAM Club, our Food Initiative and our New2U shop where families are referred and find support. We have also built good relationships with the Home School Practitioners in each school who use the church space for meetings. When our new minister is appointed, we expect these links to continue and strengthen.

Financial Review

The financial statements for the year are set out on pages 11 to 23. The Statement of Financial Activities on page 11 reflects a decrease in funds of £65,855 (2023: decrease of £3,855). The church held total reserves at 31 December 2024 of £69,444 (2023: £135,299) which was made up of an unrestricted general fund amounting to £38,498 (2023: £39,222), restricted funds amounting to £12,489 in deficit (2023: £56,387 in surplus) and endowment funds amounting to £43,435 (2023: £39,690).

Core Church activities

Almost 72% of general church income comes from donations from our members. Sunday morning income and standing orders increased during the year by 1.2%.

Our rental income has decreased by 10%, reflecting lower use of the Mayfield hall during the year.

Expenditure on utility bills, repair costs and insurance premiums is less than the previous year as the Newtongrange building was closed for refurbishment.

We have £2,232 left of Coronavirus grants received in 2020 and are using these to pay for COVID-related expenditure and online resources.

Newtongrange Development Project/Fund in Deficit

Expenses in relation to the Newtongrange Development project were met by the withdrawal of £437,976 (2023: £37,882) from funds held by General Trustees, £60,000 (2023: £nil) grants from the General Trustees, and £206,954 (2023: £nil) grants from external funders and a loan of £95,000 (2023: £nil) from Church of Scotland General Trustees.

Newbattle Parish Church of Scotland

Trustees' Annual Report *for the year ended 31 December 2024*

Newtongrange Development Project/Fund in Deficit (continued)

Due to the timing of the ongoing project expenditure and income the project fund shows a deficit of £87,281 at the year end. This includes the £95,000 loan shown as a creditor. The loan is to be repaid by October 2026 without interest. The trustees are confident the loan will be repaid from the sale of the Newbattle Manse in 2025 and the restructure of the accounts following the union with St Nicholas Buccleuch parish.

Fund Transfers

No money has been transferred between existing funds during the year.

Reserves Policy

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of approximately four months' expenditure. At the year end the church held unrestricted funds of £38,498 (2023: £39,222) which represents about seven months (2023: eight months) of expenditure.

The church also had a deficit in restricted funds amounting to £12,489 (2023: £56,387 in surplus) which have been provided for the purposes specified in Note 15.

Risk Management

Newbattle Parish undertakes a number of steps to minimise risks:

- Finances are kept under regular review with regular stewardship programmes and fundraising events organised. Robust financial systems are in place using specialist charity software to maintain up to date records. Regular finance reports are provided to the Congregational Board and controls are in place e.g. countersigning of all cheques.
- Maintenance of our buildings is regularly reviewed and includes: Health & Safety checks such as smoke and fire alarm testing, Risk Assessments and PAT tests. Lothian Presbytery undertakes an inspection of buildings every 5 years.
- ICT health maintenance including antivirus software and Firewall.
- The support of Lothian presbytery and Church of Scotland General Trustees is available as and when required.

Structure, Governance and Management

The congregation is a registered charity, number SC035087 and with effect from 13 March 2020 is administered in accordance with the terms of the Unitary Constitution. Prior to this the Model Deed of Constitution applied. Both constitutions are subject to the Acts and Regulation of the General Assembly of the Church of Scotland.

Between 1 January and 12 March 2020, members of the Kirk Session and the Congregational Board were the charity trustees. Since 13 March 2020, members of the Kirk Session are the charity trustees, The Kirk Session member are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The Transition Minister, was a member and Moderator of the Kirk Session. The Interim Moderator has taken on these responsibilities during the current vacancy. Certain responsibilities are delegated to working groups as previously mentioned. The Kirk Session which normally meets eleven times a year is responsible for spiritual and temporal affairs within the church.

Future Plans

The following is planned at Newbattle Parish:

- Reopening of Newtongrange Church: The redevelopment of Newtongrange Church is scheduled for completion in 2025. The goal is to resume services in the church by Q3, with the building serving as a hub for both regular worship services, church activities and community events.
- Church Hall Sales: In alignment with the presbytery plan, the following properties are expected to be sold by the end of Q2:
 - The church hall at Mayfield & Easthouses
 - The Kirkbank Centre adjacent to Newbattle Church
- Manse Sale: Newbattle manse is excess to requirements and will be sold.

Newbattle Parish Church of Scotland

Trustees' Annual Report *for the year ended 31 December 2024*

Future Plans (continued)

- Union with St Nicholas Buccleuch Parish: Plans are in place to unite with St Nicholas Buccleuch by the end of June 2025, forming a new, consolidated parish. The St Nicholas Buccleuch manse is designated for the united parish.
- Appointment of a New Minister: A key objective for 2025 is to recruit a new minister to lead the united congregation and guide the parish into a new era.

Reference and Administrative Information

Trustees:

Kirk Session

Principle Office Bearers

Transition Minister

Interim Moderator

Session Clerk

Treasurer

Finance Convenor

Reference and Administrative Information (continued)

Principle Office

Newbattle Parish Church

Bogwood Road

Mayfield

Dalkeith

EH22 5DG

Scottish Charity Number

SC035087

Bankers

Bank of Scotland (General and Newtongrange Development Accounts)

47 High Street

Dalkeith

Midlothian

EH22 1JA

Trustees' Responsibilities in Relation to the Financial Statements

The Charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the method and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

Newbattle Parish Church of Scotland

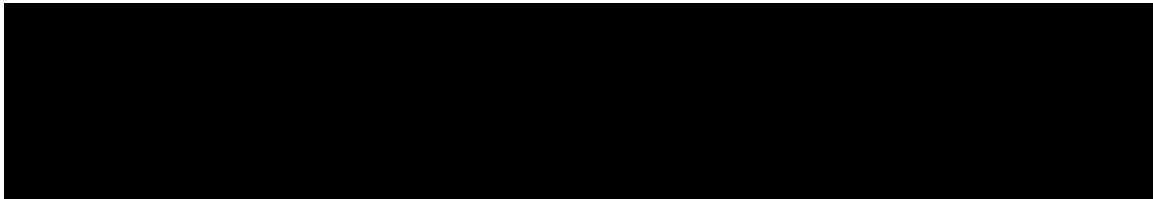
Trustees' Annual Report *for the year ended 31 December 2024*

Trustees' Responsibilities in Relation to the Financial Statements (continued)

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustees investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation on the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,



Date: 25 April 2025

Date: 25 April 2025

Newbattle Parish Church of Scotland

Independent Auditor's Report to the Trustees of Newbattle Parish Church of Scotland *for the year ended 31 December 2024*

Opinion

We have audited the financial statements of Newbattle Parish Church of Scotland (the 'charity') for the year ended 31 December 2024 which comprise of the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024, and of its income and expenditure, for the year then ended
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available to small entities, in the circumstances set out in note 20 to the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

As the charity's income was below the audit threshold in the prior year, comparative figures have not been audited.

Newbattle Parish Church of Scotland

Independent Auditor's Report to the Trustees of Newbattle Parish Church of Scotland *for the year ended 31 December 2024*

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on pages 5-6, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations, exercised professional scepticism throughout the audit;
- we identified the laws and regulations applicable from discussions with management, and from our wider knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations, including the Companies Act 2006
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

Newbattle Parish Church of Scotland

Independent Auditor's Report to the Trustees of Newbattle Parish Church of Scotland *for the year ended 31 December 2024*

The extent to which the audit was considered capable of detecting irregularities including fraud (cont'd)

We assessed the susceptibility of the financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

Audit response to risks identified

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- requesting correspondence with HMRC, OSCR and the legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment for example through collusion, intentional misrepresentations, omission or forgery.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e. gives a true and fair view).

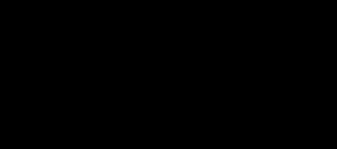
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Newbattle Parish Church of Scotland

Independent Auditor's Report to the Trustees of Newbattle Parish Church of Scotland *for the year ended 31 December 2024*

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Senior Statutory Auditor
for and behalf of Innes & Partners Limited, Statutory Auditor**

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006.

9 Ardross Street

Inverness

IV3 5NN

Date: 25 April 2025

Newbattle Parish Church of Scotland

Statement of Financial Activities for the year ended 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023
		£	£	£	£	£	£	£	£
Income and endowments									
Donations and legacies	2	48,497	208,406	-	256,903	43,434	6,244	-	49,678
Charitable activities	3	12,270	1,179	-	13,449	17,676	5,461	-	23,137
Investments	4	439	1,104	-	1,543	554	817	-	1,371
Other	5	541	497,976	-	498,517	-	37,883	-	37,883
Total Income		61,747	708,665	-	770,412	61,664	50,405	-	112,069
Expenditure on:									
Charitable Activities	6	62,471	806,991	-	869,462	61,744	57,107	-	118,851
Total Expenditure		62,471	806,991	-	869,462	61,744	57,107	-	118,851
Net income/(expenditure) before transfers		(724)	(98,326)	-	(99,050)	(80)	(6,702)	-	(6,782)
Transfers Between Funds	14, 15	-	-	-	-	-	-	-	-
		(724)	(98,326)	-	(99,050)	(80)	(6,702)	-	(6,782)
Net gains/(losses) on investments	7	-	29,450	3,745	33,195	-	-	2,927	2,927
Net Movement in Funds		(724)	(68,876)	3,745	(65,855)	(80)	(6,702)	2,927	(3,855)
Reconciliation of funds									
Total Funds Brought Forward		39,222	56,387	39,690	135,299	39,302	63,089	36,763	139,154
Total Funds Carried Forward	14, 15, 16	38,498	(12,489)	43,435	69,444	39,222	56,387	39,690	135,299

All income resources are derived from continuing activities.

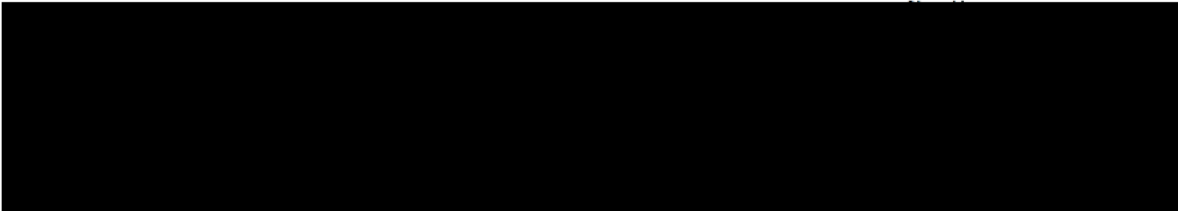
The notes on pages 14 to 23 form part of these financial statements.

Newbattle Parish Church of Scotland

Balance Sheet as at 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
		£	£	£	£	£
Fixed Assets						
Investments	10	-	29,450	43,435	72,885	39,690
Total Fixed Assets		-	29,450	43,435	72,885	39,690
Current Assets						
Debtors	11	693	33,309	-	34,002	566
Bank and cash		38,933	46,981	-	85,914	96,373
		39,626	80,290	-	119,916	96,939
Liabilities						
Creditors falling due within one year	12	1,128	27,229	-	28,357	1,330
Net Current Assets		38,498	53,061	-	91,559	95,609
Creditors falling due after one year	12	-	95,000	-	95,000	-
Total assets less current liabilities		38,498	(12,489)	43,435	69,444	135,299
Total Net Assets		38,498	(12,489)	43,435	69,444	135,299
The funds of the charity:						
General funds	14	38,498	-	-	38,498	39,222
Restricted Funds	15	-	(12,489)	-	(12,489)	56,387
Endowment Funds	16	-	-	43,435	43,435	39,690
Total charity funds		38,498	(12,489)	43,435	69,444	135,299

The financial statements on pages 11 to 23 were approved by the Kirk Session on 25 April 2025 and signed on their behalf by the undernoted:



The notes on pages 14 to 23 form part of these financial statements.

Newbattle Parish Church of Scotland

Statement of Cash Flows *for the year ended 31 December 2024*

	Note	Funds 2024 £	Funds 2023 £
Net cash provided by operating activities	19	(114,051)	(17,822)
Cash flows from investing activities:			
Rental income received		7,049	11,843
Net cash used by investing activities		<u>7,049</u>	<u>11,843</u>
Cash flows from financing activities:			
Investment income received		1,543	1,371
Loan received		95,000	-
Net cash used by investing activities		<u>96,543</u>	<u>1,371</u>
Change in cash and cash equivalents in the year		(10,459)	(4,608)
Cash and equivalents brought forward		96,373	100,981
Cash and cash equivalents carried forward		<u>85,914</u>	<u>96,373</u>

The notes on pages 14 to 23 form part of these financial statements.

Newbattle Parish Church of Scotland

Notes to the Financial Statements for the year ended 31 December 2024

1. Accounting Policies

The principal accounting policies, which have been applied consistently in the current and previous year in dealing with items which are considered material to the accounts, are set out below:

Basis of Preparation and Assessment of Going Concern

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) and UK Generally Accepted Accounting Practice.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The accounts are prepared on a going concern basis as the Trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The Charity meets the definition of a public benefit entity under FRS 102.

Funds Structure

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Income Recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in Note 13.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Newbattle Parish Church of Scotland

Notes to the Financial Statements for the year ended 31 December 2024

Income Recognition (continued)

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Charitable Activities

The expenditure on charitable activities includes grants made, governance costs and support costs as shown in the notes.

Donated services and facilities

Donated professional services and donated facilities are recognized as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of the economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Fixed Asset Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Newbattle Parish Church of Scotland

Notes to the Financial Statements *for the year ended 31 December 2024*

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Newbattle Parish Church of Scotland

Notes to the financial statements for the year ended 31 December 2024

2 Donations and Legacies	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023
	£	£	£	£	£	£	£	£
Regular Offerings	38,329	952	-	39,281	32,170	4,924	-	37,094
One-off Donations	760	500	-	1,260	1,170	140	-	1,310
Tax Recovered	7,040	-	-	7,040	6,951	380	-	7,331
Grants	-	206,954	-	206,954	-	800	-	800
Endowment and Glebe	2,368	-	-	2,368	3,143	-	-	3,143
	48,497	208,406	-	256,903	43,434	6,244	-	49,678

Grant Income comprised the following

Benefact Trust Grant for Handrail	-	750
McSense Food Initiative	-	50
Garfield Weston	25,000	-
Listed Places of Worship	111,954	-
Congregational & General Charitable Trust	20,000	-
Benefact Trust	50,000	-
	206,954	800

3 Charitable activities - Income	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023
	£	£	£	£	£	£	£	£
Rental Income	7,049	-	-	7,049	11,843	-	-	11,843
Weddings and Funerals	500	-	-	500	1,050	-	-	1,050
Events and Activities	4,721	1,179	-	5,900	4,783	5,461	-	10,244
	12,270	1,179	-	13,449	17,676	5,461	-	23,137

4 Investments Income	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023
	£	£	£	£	£	£	£	£
Fabric Fund	439	185	-	624	554	-	-	554
Potts Bequest	-	919	-	919	-	817	-	817
	439	1,104	-	1,543	554	817	-	1,371

5 Other Income	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023
	£	£	£	£	£	£	£	£
Receipts from General Trustees	541	437,976	-	438,517	-	37,883	-	37,883
Grants from General Trustees	-	60,000	-	60,000	-	-	-	-
	541	497,976	-	498,517	-	37,883	-	37,883

Newbattle Parish Church of Scotland

Notes to the financial statements for the year ended 31 December 2024

6 Analysis of Expenditure	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023
	£	£	£	£	£	£	£	£
Ministry and Mission Allocation (note 21)	31,657	-	-	31,657	36,454	-	-	36,454
Minister's Expenses / Salary costs	2,649	-	-	2,649	3,005	-	-	3,005
Heat, light and utilities	7,375	-	-	7,375	4,645	-	-	4,645
Other staffing costs	6,667	-	-	6,667	6,921	-	-	6,921
Insurance	4,302	-	-	4,302	4,140	-	-	4,140
General Repairs and Maintenance	3,876	1,654	-	5,530	2,879	4,642	-	7,521
Church office expenses	752	83	-	835	550	-	-	550
Governance Costs	960	11,040	-	12,000	924	-	-	924
Pulpit Supply	1,530	-	-	1,530	340	-	-	340
Coronavirus Staffing Costs	-	-	-	-	-	494	-	494
Coronavirus Expenses	-	1,087	-	1,087	-	2,265	-	2,265
Storehouse / Newbattle Food Initiative	-	596	-	596	-	883	-	883
Newtongrange Development Project	-	790,388	-	790,388	-	46,883	-	46,883
Youth / Children's Activities	-	176	-	176	-	828	-	828
Other expenses	2,703	1,967	-	4,670	1,886	1,112	-	2,998
	62,471	806,991	-	869,462	61,744	57,107	-	118,851

Support costs have not been separately identified as the trustees consider that there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

Auditor's Remuneration

The auditor's remuneration paid to Innes and Partners Limited amounted to an audit fee of £9,600 (2023: £nil) and accountancy services of £2,400 (2023: £924).

7 Net Gain / Loss on Investments	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023
	£	£	£	£	£	£	£	£
Potts Bequest	-	-	3,745	3,745	-	-	2,927	2,927
Fabric Growth Fund	-	29,450	-	29,450	-	-	-	-
	-	29,450	3,745	33,195	-	-	2,927	2,927

8 Staff Costs and Numbers

	Total 2024	Total 2023
	£	£
Gross Salaries	6,667	6,396
	6,667	6,396
The average number of employees during the year was:	2024	2023
Premises	2	2
Finance	1	1
	3	3

Average number of full-time equivalent employees during the year was 2 (2023: 2).

No employee had employee benefits in excess of £60,000 (2023 nil).

Key management personnel are considered to be the ministers and interim moderator listed in the report of the trustees. Key management personnel received remuneration of £nil (2023: £nil) during the year.

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) £38,884.

Newbattle Parish Church of Scotland

Notes to the financial statements for the year ended 31 December 2024

9 Trustee Remuneration and related party transactions

During the year 1 Trustee received reimbursement of expenses incurred totalling £242 (2023: £282).

No Trustees received remuneration for their position as Trustees during the year (2023: nil).

During the year a total of £12,349 (2023: £12,380) was donated to the congregation by the Trustees.

10 Investments

	Total 2024 £	Total 2023 £
Market Value at 1 January 2023	39,690	36,763
Unrealised gains/(losses) on Investments	33,195	2,927
Market Value at 31 December 2023	72,885	39,690
The following investments are held:		
Potts Bequest	43,435	39,690
Fabric Growth Fund	29,450	-
	72,885	39,690
Cost of Investments Held	24,686	5,576

Note: The Fabric Growth Funds are held by the Church of Scotland General Trustees on behalf of Newbattle Parish Church of Scotland. For several years they have been included in an Appendix to the accounts but per Church of Scotland guidelines this is incorrect. They should be shown instead on the Church balance sheet. They have been included on the Church balance sheet.

11 Debtors

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Gift Aid debtor	693	-	-	693	566
HMRC VAT reclaim	-	33,309	-	33,309	-
	693	33,309	-	34,002	566

12 Creditors

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Due within one year					
Audit fee / Independent Examiner fee	960	11,040	-	12,000	924
HMRC	168	-	-	168	161
Retention fee	-	15,862	-	15,862	-
Agency Collections	-	327	-	327	245
	1,128	27,229	-	28,357	1,330
Due after one year					
Interest on Loan from General Trustees	-	95,000	-	95,000	-
	-	95,000	-	95,000	-

Newbattle Parish Church of Scotland

Notes to the financial statements for the year ended 31 December 2024

13 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

14 Unrestricted Funds

	Balance at 01.01.24 £	Income £	Expenditure £	Gains on Investments £	Transfers £	Balance at 31.12.24 £
General fund	39,222	61,747	(62,471)	-	-	38,498
Total unrestricted funds	39,222	61,747	(62,471)	-	-	38,498

	Balance at 01.01.23 £	Income £	Expenditure £	Gains on Investments £	Transfers £	Balance at 31.12.23 £
General fund	39,302	61,664	(61,744)	-	-	39,222
Total unrestricted funds	39,302	61,664	(61,744)	-	-	39,222

Explanation of funds

The General Fund is for all income and expenditure relating to the primary focus activities of the charity.

Newbattle Parish Church of Scotland

Notes to the financial statements for the year ended 31 December 2024

15 Restricted Funds	Balance at 01.01.24 £	Income £	Expenditure £	Gains on Investments £	Transfers £	Balance at 31.12.24 £
Potts fund interest	7,632	919	(176)	-	-	8,375
Life and Work	28	-	(28)	-	-	-
Christmas fund	994	-	-	-	-	994
Jelly Tots NG	773	-	-	-	-	773
Holiday Club	117	-	-	-	-	117
Jam Club Fund (formerly Messy Church)	1,156	995	(983)	-	-	1,168
Notice board fund	203	-	-	-	-	203
NB Car Park	850	-	-	-	-	850
Flower fund	252	-	(127)	-	-	125
Newbattle Food Initiative	3,039	184	(596)	-	-	2,627
Publicity Campaign (NB)	333	-	-	-	-	333
Community Café (NG)	712	-	-	-	-	712
Garden Club	337	-	(174)	-	-	163
Friendship fund	3,702	-	-	-	-	3,702
Newtongrange development	9,033	705,114	(801,428)	-	-	(87,281)
Fabric Fund	6,947	185	(1,654)	-	-	5,478
Youth Group	271	-	-	-	-	271
Men's Group fund	1,939	768	(305)	-	-	2,402
Benevolent Fund	5,656	500	(350)	-	-	5,806
Christmas Lunch Fund	96	-	-	-	-	96
Coronavirus Grants	3,319	-	(1,087)	-	-	2,232
Adapt and Thrive Fund	6,746	-	(83)	-	-	6,663
Staff Costs Fund	2,252	-	-	-	-	2,252
Fabric Growth Fund	-	-	-	29,450	-	29,450
	-	-	-	-	-	-
Total restricted funds	56,387	708,665	(806,991)	29,450	-	(12,489)

	Balance at 01.01.23 £	Income £	Expenditure £	Gains on Investments £	Transfers £	Balance at 31.12.23 £
Potts fund interest	7,643	817	(828)	-	-	7,632
Life and Work	28	168	(168)	-	-	28
Wheelchair Access	437	-	(437)	-	-	-
Christmas fund	994	-	-	-	-	994
Jelly Tots NG	609	164	-	-	-	773
Holiday Club	117	-	-	-	-	117
Jam Club Fund (formerly Messy Church)	431	881	(156)	-	-	1,156
Notice board fund	203	-	-	-	-	203
NB Car Park	850	-	-	-	-	850
Ministry for older people	800	-	(800)	-	-	-
Flower fund	112	245	(105)	-	-	252
Newbattle Food Initiative	3,576	419	(956)	-	-	3,039
Publicity Campaign (NB)	333	-	-	-	-	333
Community Café (NG)	712	-	-	-	-	712
Garden Club	374	-	(37)	-	-	337
Friendship fund	-	3,702	-	-	-	3,702
Newtongrange development	13,410	42,506	(46,883)	-	-	9,033
Fabric Fund	9,602	750	(3,405)	-	-	6,947
Youth Group	271	-	-	-	-	271
Men's Group fund	1,872	613	(546)	-	-	1,939
Benevolent Fund	5,616	140	(100)	-	-	5,656
Christmas Lunch Fund	96	-	-	-	-	96
Coronavirus Grants	5,511	-	(2,192)	-	-	3,319
Adapt and Thrive Fund	7,240	-	(494)	-	-	6,746
Staff Costs Fund	2,252	-	-	-	-	2,252
Total Restricted Funds	63,089	50,405	(57,107)	-	-	56,387

Newbattle Parish Church of Scotland

Notes to the financial statements for the year ended 31 December 2024

15 Restricted Funds (continued)

Explanation of funds

Potts fund interest: used for youth work

Life and Work: To collect subscriptions for the Life & Work magazine together in order to receive a discount.

Wheelchair access: to raise funds to build better access to the Kirkbank Centre.

Christmas fund: to organise the Christmas Light celebrations at Newtongrange.

Jelly Tots NG: used for Jelly Tots Mums and Toddlers group.

Holiday club: used for the holiday club week held every summer.

Messy Church: used for the monthly messy church, held at Mayfield for children and parents.

Notice board fund (MF): to raise funds for new notice boards. NB monies used - remainder is for MF only.

NB Car Park fund: to raise funds to re surface the car park at Newbattle Church.

Ministry for older people: the outreach work to connect with older people in Newtongrange.

Flower fund: holds funds used to buy flowers for Church services.

Newbattle Food Initiative : holds funds to support initiatives that help people become less dependent on foodbanks

Publicity campaign (NB): set up from a grant from presbytery to promote the work of the church around the Newbattle area.

Flower Fund: used to buy flowers for Church services

Community Café (NG): set up from a grant from presbytery as part of the outreach to families around Newtongrange.

Garden Club (MF): set up at Mayfield to create further outreach facilities and work with the Community.

Friendship fund (NG): holds funds for a group aimed at providing fellowship primarily for the older people within the NG community.

Newtongrange Development Project: the long term project for the redevelopment of Newtongrange Church

Fabric fund: used for the maintenance and repair of Church buildings.

Youth group: used for youth work.

Men's Group: holds a grant given for the Church men's group.

Benevolent fund: to be used at the minister's discretion to help struggling families of the parish.

Christmas lunch fund: used for the Christmas lunch in Mayfield.

Coronavirus Grants: holds grants awarded to enable the Church to comply with Government Coronavirus guidelines.

Adapt and Thrive fund: holds the grant received for administrative staff

Staff costs fund: holds funds to pay staffing costs

Fabric Growth fund is for maintenance and improvement of church buildings.

For details on transfers between the funds please see the Trustee's report on page 4.

16 Endowment fund

	Balance at 01.01.24 £	Income £	Expenditure £	Gain/(Loss) on Investments £	Transfers £	Balance at 31.12.24 £
Potts Bequest	39,690	-	-	3,745	-	43,435
Total Endowment Funds	39,690	-	-	3,745	-	43,435

	Balance at 01.01.23 £	Income £	Expenditure £	Gain/(Loss) on Investments £	Transfers £	Balance at 31.12.23 £
Potts Bequest	36,763	-	-	2,927	-	39,690
Total Endowment Funds	36,763	-	-	2,927	-	39,690

Explanation of funds

Potts Bequest: investments to fund educational and youth work. Interest from this investment is put into the restricted Potts fund.

Newbattle Parish Church of Scotland

Notes to the financial statements for the year ended 31 December 2024

17 Analysis of Net Assets Among Funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024
	£	£	£	£
Investments	-	29,450	43,435	72,885
Current Assets	39,626	80,290	-	119,916
Current Liabilities	(1,128)	(27,229)	-	(28,357)
Net Assets as at 31 December 2024	38,498	82,511	43,435	164,444

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023
	£	£	£	£
Investments	-	-	39,690	39,690
Current Assets	40,307	56,632	-	96,939
Current Liabilities	(1,085)	(245)	-	(1,330)
Net Assets as at 31 December 2023	39,222	56,387	39,690	135,299

18 Collections for Third Parties

	Total 2024	Total 2023
	£	£
Christian Aid	46	649
MacMillian Coffee Morning	386	266
Transfer to Friendship Group	-	230
Salvation Army	251	-
	683	1,145

19 Reconciliation of net movement in funds to net cash flow from operating activities

	2024	2023
	£	£
Net movement in funds for the reporting period (as per the statement of financial activities)	(65,855)	(3,855)
Adjustments for:		
Decrease/(increase) in debtors	(33,436)	2,036
(Decrease)/increase in creditors	27,027	138
Investment income received	(1,543)	(1,371)
Rental income received	(7,049)	(11,843)
Net gains/(losses) on investments	(33,195)	(2,927)
Net cash provided by operating activities	(114,051)	(17,822)

20 FRC Ethical Standard - Provisions available for small entities

In common with many other organisations of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

21 Ministries and Mission Allocation

	Individuals	Institutions	Total 2024	Individuals	Institutions	Total Funds
	£	£	£	£	£	£
Church of Scotland - Giving to Grow	-	31,657	31,657	-	36,454	36,454
	-	31,657	31,657	-	36,454	36,454

22 Post Balance Sheet Events

It has been agreed that there will be a Union of Dalkeith: St Nicholas Buccleuch Parish Church (Church of Scotland) (SC014158) and Newbattle Parish Church (Church of Scotland) (SC035087) and the official date for the change of name to Newbattle: St Nicholas Buccleuch (Church of Scotland) is 22 June 2025.

Newbattle Parish Church of Scotland

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2024 £	2023 £
<u>CAPITAL</u>		
<u>Credit Balances held at 31 December at cost</u>		
Church of Scotland Deposit Funds		
Church of Scotland Consolidate Fabric Fund (1) shares	13,040	13,040
Church of Scotland Consolidate Fabric Fund (2) Growth Fund	-	19,110
	<u>13,040</u>	<u>32,150</u>
<u>Market Value of Balances at 31 December</u>		
Church of Scotland Deposit Funds		
Church of Scotland Consolidate Fabric Fund (1) shares	19,087	18,184
Church of Scotland Consolidate Fabric Fund (1) Growth Fund		26,911
	<u>19,087</u>	<u>45,095</u>
<u>TEMPORARY ACCOUNT</u>		
Credit Balance at 31 December	-	428,034
Debit Balance at 31 December	(3,413)	-
<u>REVENUE ACCOUNT</u>		
Credit Balance at 31 December	42,271	32,111

Summary of Adjusted Misstatements

A27-2

Objective

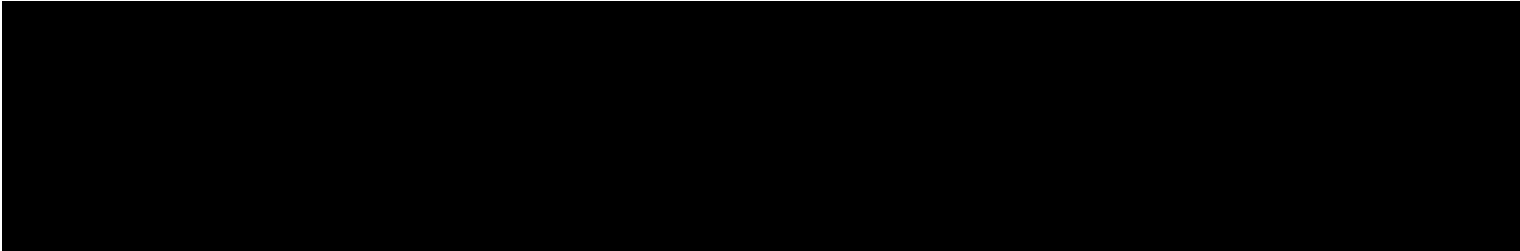
To evaluate the effect of identified misstatements on the audit on the financial statements.

Nature of misstatement & circumstances of its occurrence (and name of component for group audits)	Account		Adjusted Debit	Adjusted Credit
being incorrect allocation of grant being incorrect allocation of grant to receipts from general trustees Date: 31-Dec-2024 H10	1190	Grants / loans from General trustees	0.00	10,719.00
	1104	Receipts from General Trustees	10,719.00	0.00
being reallocation of office supplies being reallocation of office supplies from wages Date: 31-Dec-2024 M3	1249	Admin Assistant	0.00	83.00
	1320	Office Supplies	83.00	0.00
Being fabric fund included to investments Being fabric fund included to investments Date: 31-Dec-2024 F3-1	1594A	Fabric Fund	29,450.08	0.00
	Z02	Other gains/(losses)	0.00	29,450.08
TOTAL:			40,252.08	40,252.08
Comments:				
The misstatement mentioned above with respect to reallocation of Grant, office supplies and included fabric fund into the investments . These have been consulted with client and has been adjusted accordingly.				
Conclusion:				
Adjustments made with client authorisation.				
<input checked="" type="checkbox"/> YES				
<input type="checkbox"/> NO				
<input type="checkbox"/> N/A				

Client Authorisation

☒ I confirm I have reviewed the above audit adjustments and agree they are to be posted

Date 25/04/2025





Newbattle Parish Church

Bogwood Road, Mayfield, Dalkeith, EH22 5DG

Serving the communities of Newbattle, Newtongrange, Mayfield and Easthouses

25 April 2025

Innes & Partners Limited
Chartered Certified Accountants
9 Ardross Street
Inverness
IV3 5NN

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your audit of the charity's financial statements for the year ended 31 December 2024. These enquiries have included inspection of supporting documentation, where appropriate, and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

1. We have fulfilled our responsibilities as trustees, as set out in the terms of your engagement letter dated 28 October 2024 under the Charities and Trustee Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) regulations 2006 (as amended) , for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
2. All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
3. All the accounting records have been made available to you for the purpose of your audit. We have provided you with unrestricted access to all appropriate persons within the charity, and with all other records and related information requested, including minutes of all management and Trustee meetings.
4. The financial statements are free of material misstatements, including omissions.
5. The effect of uncorrected misstatement (as set out in the appendix to this letter) are immaterial both individually and in total.

Internal control and fraud

6. We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud.
7. We have disclosed to you all instances of known or suspected fraud affecting the entity involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements.
8. We have also disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the entity's financial statements communicated by current or former employees, analysts, regulators or others.

Assets and liabilities

9. The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.
10. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
11. We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

12. The methods, data and significant assumptions used by us in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the applicable financial reporting framework.

Loans and arrangements

13. The charity has not granted any advances or credits to, or made guarantees on behalf of, trustees other than those disclosed in the financial statements.

Legal claims

14. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

Laws and regulations

15. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

16. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which

require disclosure in order to comply with the requirements of company law or accounting standards.

Subsequent events

17. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

18. We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We also confirm our plans for future action(s) required to enable the company to continue as a going concern are feasible. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

Grants

19. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that so far as we are aware, there is no relevant audit information needed by you in connection with preparing your audit report of which you are unaware.

Each trustee has taken all the steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that you are aware of that information.

Yours faithfully

