

Kings House Perth

Accounts

31 March 2024

Kings House Perth

Trustees' report

The Trustees present their report and financial statements for the year ended 31 March 2024.

Trustees throughout the year and at the date of this report



Structure, governance and management

The Trust was recognised as a Scottish charity with effect from 23 July 2003. The Trust is administered in accordance with the terms of the Trust Deed. The Trust deed was amended on 13 December 2009.

The trustees who served during the financial year were appointed in accordance with the Trust Deed. Appointment and removal is in accordance with the Trust Deed which requires that appointment is by resolution of a meeting of the Trustees and removal of any trustee by a resolution of the trustees.

Objectives and activities

The objects of the charity are:

- to advance Christianity in Scotland and elsewhere
- to relieve poverty and those who are in need because of sickness or age or some other reason
- to advance education both general and vocational for children or adults but always within the principles of the Christian faith
- to promote such other charitable objects as the Trustees shall from time to time consider appropriate

Summary of the main activities in relation to these objects

The church has had public meetings on most Sundays over the year and the Christian gospel has been preached. Young people and children both have meetings on a Sunday with teaching and activities.

Time has been given to addressing specific needs which people have had and meetings in homes have continued.

The church completed several church events and open houses for socialising and building community.

Kings House Perth

Trustees' report

Achievements and performance

The church continued to meet regularly on Sundays and during the week and provide care to those within the community.

During the period the church supported CAP(debt relief and support) and continued to help with Safefamilies (support of vulnerable families within Perthshire), who found new premises to establish their work. A gift was made to a local sister church for their building project.

The church leadership supports and attends the local group of pastors and leaders in Perth.

The church invested in leadership training for the leaders

Financial Review

There was a surplus for the year of £16,485 on unrestricted funds.

The unrestricted funds represent income earned but not yet utilised in supporting the charitable activities.

Reserves policy

At 31 March 2024 the charity held £67,954 in bank balances, which the trustees considered to be adequate to allow them to continue to advance the activities of the charity.

Statement of Trustees' responsibilities

Law applicable to charities in Scotland requires the Trustees to prepare financial statements for each year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the charity, and which enable them to both ascertain the financial position of the charity and ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 3rd June 24



Kings House Perth

Independent Examiner's Report to the Trustees

I report on the accounts of the Charity for the year ended 31 March 2024 which are set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The charity's trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations . An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

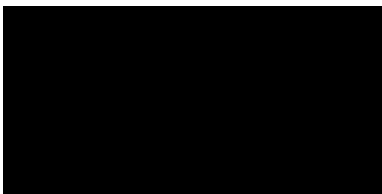
1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and

- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Kings House Perth
Statement of receipts and payments
for the year ended 31 March 2024

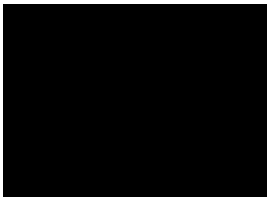
	2024	2023
	£	£
RECEIPTS		
Tithes and gifts	42,836	43,415
Gift aid	36,170	
Interest received	961	237
TOTAL RECEIPTS	79,967	43,652
PAYMENTS		
Charitable activities		
Church activities	49,120	43,584
Gifts and donations (note 3)	13,320	12,116
Administration		
Web-site	499	516
Insurance	543	515
Professional fees		
TOTAL PAYMENTS	63,482	56,731
SURPLUS (DEFICIT) FOR THE YEAR	16,485	(13,079)
Balances brought forward 1 April 2023	51,469	64,548
Balances carried forward 31 March 2024	67,954	51,469

All funds are unrestricted.

Kings House Perth
Balance Sheet
as at 31 March 2024

	Notes	2024 £	2023 £
Current assets			
Bank balances		<u>67,954</u>	<u>51,469</u>
Net current assets		67,954	51,469
Net assets		<u>67,954</u>	<u>51,469</u>
Capital account			
Unrestricted funds		67,954	51,469
		<u>67,954</u>	<u>51,469</u>

These accounts were approved by the board of trustees on 3rd June 24 and signed on its behalf by:



Kings House Perth
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

a) Basis of preparation

The accounts have been prepared as receipts and payments accounts in accordance with section 9 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

b) Restricted funds

Restricted funds are collected and disbursed for the purpose for which the fund has been set up. All other funds are unrestricted. From time to time the trustees designate certain monies for specific purposes.

There are currently no restricted or designated funds.

2 Trustee remuneration and expenses

██████████ has been pastor to the church since 1 August 2009. His total remuneration, including employer's National Insurance for the year was £22,304. (2023 £22,304)

The total amount reimbursed to trustees during the year for travel and subsistence and other expenses was £7,099 (2023, £7,099)

3 Gifts and donations

	2024	2023
	£	£
Christ Central	1,800	300
Kings Arms Apolstolic	2,400	-
Perth Food Bank		3,550
Safe Families		2,300
Turkey Disaster Appeal		1,200
Members support		4,000
City Church Dundee	9,000	
Other	120	766
	<u>13,320</u>	<u>12,116</u>