

The Hanson Young Trust

Annual Report of the Trustees

and

Financial Statements

for the year ended

31 July 2022

Scottish Charity SC 034883

**Hanson Young Trust
Scottish Charity No 034883**

**REPORT AND STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022**

Trustees' Report

The Trustees of the Hanson Young Trust ('the Trust') have pleasure in presenting their annual report for the year from 1 August 2021 to 31 July 2022.

Legal Status

The Trust is a charitable body acting under a Deed of Trust by [REDACTED] dated 2 July 2003.

Charitable Purposes

The principal purposes of the Trust are as recorded in the Trust Deed, namely: 'the relief of poverty, the advancement of education and the advancement of the Christian religion in areas of Kenya and elsewhere, where communities are affected by manifest social deprivation and human need'.

In furtherance thereof but not otherwise the Trustees shall seek:

- 1 to give financial aid and support for the development of churches, schools, medical and other health clinics and other projects for the public benefit.
- 2 to facilitate the dissemination of Bibles and other Christian literature within Kenya.
- 3 to give financial aid and support to those employed by any Christian church or Christian missionary organisation within Kenya, as shall be brought to the attention of the Trustees.
- 4 to give financial aid and support for the benefit of missionaries and other persons at one time employed in Christian churches or other Christian organisations in Kenya for the resettlement in retirement particularly to the United Kingdom.
- 5 to give financial aid and support to individuals and families for the amelioration of poverty

Review of the year

The Trust continued to support charities which in the opinion of the Trustees meet the purposes of the Trust and to that end the Trustees have channelled a number of grants through the Barnabas Fund (Charity No 1092935) and Wycliffe Bible Translators Charity No 251233) whom they have long regarded as being fully informed about local situations and the responsible calibre of recipients and always on the basis that evidence of appropriate use of grant monies is disclosed by recipients to the Trustees.

The Trustees have continued their plan to utilise the resources of the Trust with the aim of winding up the Trust by the end of the current Financial Year. Consent has been granted by OSCR subject to conditions contained in their e-mail dated 16 June 2022 and these will be met by the Trustees following approval of the Report and Accounts.

**Hanson Young Trust
Scottish Charity No 034883**

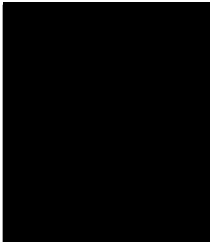
Trustees' Report (cont.)

Reserves

The Trustees have not adopted a policy to guide the level of reserves as grants and donations paid are dependent on available funds.

Legal and Administration Information

Trustees



Chairman

Contact Address



6 The Cottages
Auchlochan
ML11 0GJ

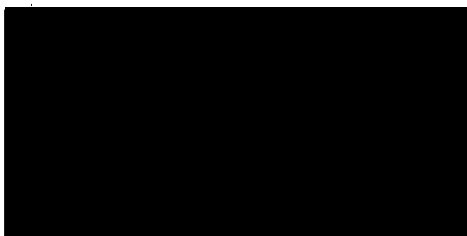
Bankers

Royal Bank of Scotland
88 High Street Lanark
ML11 7ET

Investment Advisors

Investec Wealth Ltd
5 George Square
Glasgow
G2 1DY

Approval by Trustees



16th September 2022.

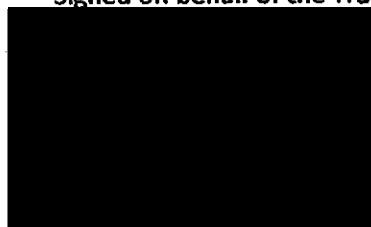
Hanson Young Trust
Scottish Charity No 034883

Receipts and Payments Account
for the year ended 31 July 2022

	Unrestricted	Restricted	Total Funds	Total Funds
	2022	2022	2022	2021
	£	£	£	£
Receipts				
Donations	0	0	0	275
Investment Income	995	0	995	2,403
Proceeds from the sale of Investments	64,281	0	64,281	63,000
Bank compensation	0	0	0	350
Total Receipts	65,276	0	65,276	66,028
Payments				
Donations and grants paid	69,187	320	69,507	64,200
Legal Fees	0	0	0	524
Independent Examination Fee	400	0	400	0
Moneygram Charges	56	0	56	79
Total Payments	69,643	320	69,963	64,803
Surplus/(Deficit) for year	(4,367)	(320)	(4,687)	1,225
Balance brought forward	4,367	320	4,687	3,462
Balance carried forward	(0)	0	(0)	4,687

Statement of Balances	Unrestricted	Restricted	Total Funds	Total Funds
At 31 July 2022	2022	2022	2022	2021
	£	£	£	£
Bank and Cash				
Opening Balance 1/8/21	4,367	320	4,687	3,462
Surplus/(Deficit)	(4,367)	(320)	(4,687)	1,225
Closing Balance 31/7/2022	(0)	0	(0)	4,687
Statement of Assets				
Investec Wealth & Investment	0	-	0	65,364
Statement of Liabilities				
Independent Examination Fee	0	0	0	200

Signed on behalf of the Trustees:



16th September 2022
Date

Notes to the Accounts

1. Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis of financial statements

The financial statements have been prepared on a receipts and payments basis.

Receipts and Payments Account

For the purpose of the Receipts and Payments account as shown on page 3, funds are defined as follows:

Unrestricted funds comprise income received for the objects of the charity without further specified purpose and are available as general funds.

Restricted fund. In 2006 as a very young boy Shine Lyagoba was brought from Uganda to London for major heart surgery under the auspices of Charity of Hope. Two of the Founding Trustees had known his family while in Kenya and facilitated the journey to London. Since that time, a number of Scots Christians made aware of Shine's medical condition supported Shine in the cost of his medication and sustenance. They also supported his mother by providing funds to meet the further education fees of Shine's siblings, their father having died in 2017 leaving his family in impoverished circumstances. These supporters agreed that for the better managing and facilitating of Shine's support and that of his siblings any funds given for those purposes be transferred to the Trust.

During the year under report the last of such donations was received. All such gifts are held by the Trust under Restricted Funds. Due to such donations being inadequate to meet the bi-monthly costs of medication etc, the Trustees agreed to augment these gifts by continuing bi-monthly support at the level historically given by these supporters.

The Trustees have been communicating regularly with Shine's mother for some time and clearly working towards this point where the family will cease to receive any further support from the Trust.

2. Transactions with Trustees and related parties

No Trustees received any remuneration or expenses from the Charity.

3. Donations

Donations made during the year are listed on page 6.

INDEPENDENT EXAMINER'S REPORT
To the Trustees of THE HANSON YOUNG TRUST

I report on the accounts of the charity for the year ended 31 July 2022 which are set out on pages 3 to 4.

Respective responsibilities of Trustees and Examiner

The Charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity trustees consider that the audit requirement of Regulation 10 (1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

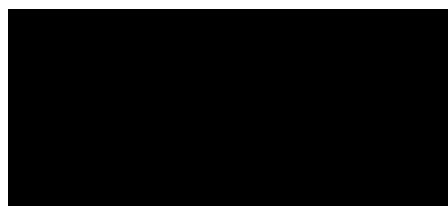
Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanation from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the Requirements:
 - a) to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2005 Accounts Regulations (as amended), and
 - b) to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations (as amended) have not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Cornerstone Accounting Ltd
11 Erngath Road
Bo'ness
EH51 9DP

Date: 26 September 2022

Hanson Young Trust
Scottish Charity No 034883

Charitable Donations year ended 31 July 2022
Schedule A

	2022	2022	2021	2021
	£	£	£	£
Barnabas Fund:				
Beirut Explosion relief			1,000	
Starving Children, Zimbabwe			1,000	
Renewed Locust Plague, Kenya			1,000	
Violent situation, Mozambique	1,000		1,000	
Needy Christian in Lebanon			1,000	
Afghanistan Appeal	1,500		0	
Kerala India flood relief	2,000		0	
Madagascar famine relief	2,000			
Central Africa - feeding persecuted Christians	1,000			
South Sudan- Christian victims of violence	1,000			
Sri Lanka famine relief	1,500			
North Kenya - Starving children	1,500			
DR Congo - persecuted Christians	1,507			
			0	
		13,007		5,000
Scottish Bible Society				
Faith comes by hearing, Kenya	4,000		0	
Ukraine	1,000		0	
		5,000		0
Wycliffe Bible Translators Africa:				
General Fund	2,000		2,000	
For support of Mr E Kiptiness and Bible translation work	1,800		1,800	
Leafa translation project	7,000		5,000	
Bydia translation project			2,000	
Translators' support	5,500		1,000	
		16,300		11,800
Rwanda Orphans Project			1,000	
Rwanda Church building construction			1,200	
		0		2,200
Blythwood Care:				
Flood prevention Sargy School, Kenya			2,500	
Provision of classrooms			8,500	
		0		11,000
Pamoja Charity Kenya				
General Support	1,000		0	
		1,000		0
Catalyse Change				
Covid Relief Kenya			1,000	
Further Covid Relief and Theological training/ books			7,000	
M28 Church Leader Training	4,000			
		4,000		8,000
Chilli Children's Project, Uganda		2,000		2,000
Kisumu Children's Trust, Kenya				2,000
International Justice Mission		7,000		2,000
Africa Word (2) Theological student support		6,000		4,000
Partners in Service for Delhi Bible Institute				3,000
MAF		2,000		0
Scripture Union Kenya		3,000		5,000
ECRAD, Malawi		6,500		5,000
Miniam Lyagoba Internship fees Kenya			0	
Lyagoba Family substance & Covid relief	320		200	
Shine Lyagoba Medical and Subsistence	3,380		3,000	
		3,700		3,200
Total donations 2022		69,507		64,200