

Rhet Dumfries And Galloway Countryside Initiative

Scotland · Charity number SC034814

Details

Status	Active
Legal form	Company (the charity is registered with Companies House)
Part of	Royal Highland Education Trust (SC007492)
Registered	2003-08-20
Register	View on the OSCR register

Contact

Address 51 Newall Terrace
Dumfries
DG1 1LN

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of education', 'the advancement of environmental protection or improvement'

What the charity does: The RHET Dumfries and Galloway Countryside Initiative aims to provide schools in Dumfries and Galloway with the provision of farm visits, classroom speakers and resources in school. The charity aims to advance public education by: 1. The promotion and encouragement of the dissemination of information concerning Scottish wildlife, agriculture, forestry, rural industries and the countryside 2. Increasing the general public's awareness of their symbiosis with the biological diversity, rural environment, countryside life and economy in Scotland 3. Improving the general public's understanding of the policies and actions necessary to sustain long term food and timber production and provision for wildlife and its habitats The objectives are achieved by carrying out and developing at a local level the activities of the charitable body with which the Company is and shall (subject as after mentioned) remain affiliated, namely, The Royal Highland Education Trust.

Beneficiaries: 'Children or young people'

Objectives: The Company is established for charitable objects and purposes only and, in particular, to advance public education by (i) the promotion and encouragement of the dissemination of information concerning Scottish wildlife, agriculture, forestry, rural industries and the countryside (ii) increasing the general public's awareness of their symbiosis with the biological diversity, rural environment, countryside life and economy of Scotland (iii) improving the general public's understanding of the policies and actions necessary to sustain long-term food and timber production, and provision for wildlife and its habitats and (iv) by carrying out and developing at a local level the activities of the charitable body with which the Company is

and shall (subject as aftermentioned) remain affiliated, namely, The Royal Highland Education Trust (a company limited by guarantee, incorporated in Scotland with registered number 12381 3, and being Scottish charity number SC007492, hereinafter referred to as 'RHET'). the operations of the Company to be confined to the designated geographical area known generally as RHET Dumfries and Galloway Countryside Initiative area, being the present local authority area of Dumfries and Galloway.

Geography

- **Main operating location:** Dumfries And Galloway
- **Geographical spread:** Wider, but within one local authority area

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£16,749	£22,435	-	0
2024-08-31	£4,512	£25,390	-	0
2023-08-31	£76,079	£41,309	-	0
2022-08-31	£16,873	£6,428	-	0
2021-08-31	£532	£7,233	-	0

Rhet Dumfries And Galloway Countryside Initiative

Scotland - Charity number SC034814

Accounts

COMPANY REGISTRATION NUMBER: SC254491
CHARITY REGISTRATION NUMBER: SC034814

RHET DUMFRIES AND GALLOWAY COUNTRYSIDE INITIATIVE
COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

David Allen
Chartered Accountants
51 Newall Terrace
Dumfries
DG1 1LN

**RHET DUMFRIES AND GALLOWAY COUNTRYSIDE INITIATIVE
COMPANY LIMITED BY GUARANTEE**

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**RHET DUMFRIES AND GALLOWAY COUNTRYSIDE INITIATIVE
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2025.

OBJECTIVES AND ACTIVITIES

Objects and aims

The principal activity of the charity is to promote the bringing together of urban and rural through farm visits and trained speakers attending schools.

The RHET Dumfries and Galloway Countryside Initiative aims to provide schools in Dumfries and Galloway with the provision of farm visits, classroom speakers and resources in school.

The charity aims to advance public education by:

1. The promotion and encouragement of the dissemination of information concerning Scottish wildlife, agriculture, forestry, rural industries and the countryside
2. Increasing the general public's awareness of their symbiosis with the biological diversity, rural environment, countryside life and economy in Scotland
3. Improving the general public's understanding of the policies and actions necessary to sustain long term food and timber production and provision for wildlife and its habitats

The objectives are achieved by carrying out and developing at a local level the activities of the charitable body with which the Company is and shall (subject as after mentioned) remain affiliated, namely, The Royal Highland Education Trust (a company limited by guarantee, incorporated in Scotland with registered number SC123813, and Scottish charity number SC007492, hereinafter referred to as RHET); the operations of the company are confined to the designated geographical area known as Dumfries and Galloway.

Public benefit

The trustees have referred to the guidance contained in the Office of the Scottish Charity Regulator's general guidance on public benefit when reviewing their objectives and in planning their future activities. In particular, the trustees consider how planned activities will contribute to the objectives they have set.

**RHET DUMFRIES AND GALLOWAY COUNTRYSIDE INITIATIVE
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)(CONTINUED)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of governing document

The charity is governed by its Memorandum and Articles of Association. The trustees administer the charity and meet on a regular basis.

Recruitment and appointment of trustees

New trustees can be elected at the Annual General Meeting or can be appointed at the discretion of the board. Trustees appointed since the last Annual General Meeting and one third of the other trustees retire by rotation at each Annual General Meeting.

Induction and training of trustees

New trustees are provided with information which aims to familiarise them with the charity's values, aims and objectives, together with its day to day operations in addition to clarifying their statutory responsibilities as directors of a company limited by guarantee and trustees of a charity.

Organisational structure

RHET Dumfries and Galloway Countryside Initiative is part of the Royal Highland Education Trust (RHET) network of countryside initiatives and RHET provide partial funding for a project co-ordinator to cover the Dumfries & Galloway area. The cost to RHET of co-ordinator time paid by RHET directly to the RHET Dumfries & Galloway co-ordinator during the year ended 31 August 2025 was £14,866 (2024 - £7,223).

Risk Management

The trustees have to assess the major risks to which the charity is exposed, in particular those relating to its operations and finance. Regular reviews of procedures have been instituted with a view to mitigating major risks as they are identified.

ACHIEVEMENTS AND PERFORMANCE

The start of the year saw Jessica Miller in place as the Project Co-ordinator. Despite an encouraging start to the school academic year, due to new legislation by Dumfries and Galloway council re-classifying farm visits as a hazardous activity, we slid to a halt in farm visits in term three until an agreement was made with RHET Central on how we handled the farm visits in the area. Additional steps were put into the procedure, which reduced the number of farm visits we could handle. This was mainly due to the insert of mandatory pre-visits to farms by the teacher, which, coupled with high numbers of primary school teachers in the area working part-time and therefore only identifying specific dates they could do pre-visits, really slowed down the time scales in which we could fit the pre-visit in. We hope to review this with the council in the future.

Jessica ran a successful school's competition in the spring time in conjunction with Jane Davidson from Glen Urr Ice Cream whereby pupils were tasked with the challenge of designing a new ice-cream flavour. This competition tied in nicely with the 'Year of Dairy' which was currently in place across Scotland. As a prize the winning design was put into manufacture by Glen Urr with the class of the winning pupil getting first taste of the unique flavour that was created.

**RHET DUMFRIES AND GALLOWAY COUNTRYSIDE INITIATIVE
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)(CONTINUED)

With the departure of Jess in June 2025, Kris Paterson from RHET Clyde, assisted in running the area. This resulted in a quiet summer period with no local agricultural show presence. After a thorough recruitment procedure two new part-time PCs were appointed in August 2025; Andrena McGill, covering the west of the area and Joanne Hiddleston covering the main role in the Dumfries area. Training is ongoing for both.

Requests for farm visits and classroom talks have increased due to a push with the media, and free bus funding available via a grant from the Scottish Government, the Holyrood Trust and windfarm funding. A Food and Farming Day at Stair Estate is in the planning, and the CCOW (Countryside Classroom on Wheels) is ready for future use at events.

Total stats for that school year are:

Farm Visits: 25
Pupils on Farm Visits/Food and Farming Days: 566
Tractor Talks & Early Year Boxes: 539 pupils
Classroom talks/online events: 4930
CCOW Visit: 1000 pupils
No. of Schools in contact with RHET D&G: 263
Other RHET events/links: 2207 pupils
No. of pupils engaged in the year with RHET Activities: 9,242

A challenging year for the charity, however a positive future now that we have our new PCs in place and grateful thanks to all the volunteers that make it operate.

FINANCIAL REVIEW

Policy on reserves

At 31 August 2025 unrestricted funds amounted to £63,889. Restricted funds of £3,714 are allocated for bus travel and farm day sponsorship. The unrestricted funds will be applied to meet the ongoing costs of the charity. The aim of the company is to maintain reserves sufficient to meet the ongoing costs of the charity and their business objectives.

**RHET DUMFRIES AND GALLOWAY COUNTRYSIDE INITIATIVE
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)(CONTINUED)

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Registration Number	SC034814
Company Registration Number	SC254491
	The charity is incorporated in Scotland.
Registered Office	51 Newall Terrace Dumfries DG1 1LN
Principal Office	Ardwall Mains New Abbey Dumfries DG2 8DH
Bankers	Bank of Scotland plc 91-93 High Street Dumfries DG1 2BN
Accountants	David Allen Chartered Accountants 51 Newall Terrace Dumfries DG1 1LN
Independent Examiner	John Simpson FCA Chartered Accountants Ireland Montpelier Professional (Galloway) Limited 1 Dashwood Square Newton Stewart DG8 6EQ

**RHET DUMFRIES AND GALLOWAY COUNTRYSIDE INITIATIVE
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)(CONTINUED)

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees

Mr A J Kerr
Mr R A Dodds (resigned 19 November 2024)
Mr H W McClymont (resigned 19 November 2024)
Mr W Fleming
Mr R G Sommerville
Mrs S J Barbour
Miss M Beattie
Ms S F Kingan
Miss H J Sproat
Miss S J Haining (appointed 19 November 2024)
Mr C McKinnon (appointed 19 November 2024)
Mrs A L Stobart

Company Secretary

Mrs A L Stobart

FINANCIAL INSTRUMENTS

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk and cash flow risk.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in interest rates. Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, and trade and other receivables. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

**RHET DUMFRIES AND GALLOWAY COUNTRYSIDE INITIATIVE
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)(CONTINUED)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of RHET Dumfries and Galloway Countryside Initiative for the purposes of company law) are responsible for preparing the trustees' report and the trustees report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

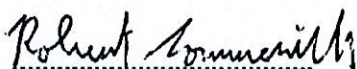
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 27 November 2025 and signed on its behalf by:



Mr R G Sommerville
Trustee

**RHET DUMFRIES AND GALLOWAY COUNTRYSIDE INITIATIVE
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RHET DUMFRIES AND
GALLOWAY COUNTRYSIDE INITIATIVE ("THE COMPANY")**

I report on the accounts of the charity for the year ended 31 August 2025 which are set out on pages 8 to 22.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John Simpson FCA
Chartered Accountants Ireland
1 Dashwood Square
Newton Stewart
DG8 6EQ

23/3/26

**RHET DUMFRIES AND GALLOWAY COUNTRYSIDE INITIATIVE
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2025
(INCLUDING INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF TOTAL
RECOGNISED GAINS AND LOSSES)**

	Note	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Income from:					
Donations, legacies and grants receivable	3	4,011	1,750	5,761	2,070
Charitable activities	4	9,830	-	9,830	-
Investment income	5	<u>1,158</u>	<u>-</u>	<u>1,158</u>	<u>2,442</u>
Total income		<u>14,999</u>	<u>1,750</u>	<u>16,749</u>	<u>4,512</u>
Expenditure on:					
Raising funds	6	(1,622)	-	(1,622)	(610)
Charitable activities	7	<u>(12,338)</u>	<u>(8,475)</u>	<u>(20,813)</u>	<u>(24,780)</u>
Total expenditure		<u>(13,960)</u>	<u>(8,475)</u>	<u>(22,435)</u>	<u>(25,390)</u>
Net income/(expenditure)		1,039	(6,725)	(5,686)	(20,878)
Transfers between funds		<u>(830)</u>	<u>830</u>	<u>-</u>	<u>-</u>
Net movement in funds		209	(5,895)	(5,686)	(20,878)
Reconciliation of funds					
Total funds brought forward		<u>63,680</u>	<u>9,609</u>	<u>73,289</u>	<u>94,167</u>
Total funds carried forward	17	<u><u>63,889</u></u>	<u><u>3,714</u></u>	<u><u>67,603</u></u>	<u><u>73,289</u></u>

**RHET DUMFRIES AND GALLOWAY COUNTRYSIDE INITIATIVE
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2025
(CONTINUED)
(INCLUDING INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF TOTAL
RECOGNISED GAINS AND LOSSES)**

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income from:				
Donations, legacies and grants receivable	3	320	1,750	2,070
Investment income	5	<u>2,442</u>	<u>-</u>	<u>2,442</u>
Total income		<u>2,762</u>	<u>1,750</u>	<u>4,512</u>
Expenditure on:				
Raising funds	6	(610)	-	(610)
Charitable activities	7	<u>(16,226)</u>	<u>(8,554)</u>	<u>(24,780)</u>
Total expenditure		<u>(16,836)</u>	<u>(8,554)</u>	<u>(25,390)</u>
Net expenditure		<u>(14,074)</u>	<u>(6,804)</u>	<u>(20,878)</u>
Net movement in funds		(14,074)	(6,804)	(20,878)
Reconciliation of funds				
Total funds brought forward		<u>77,754</u>	<u>16,413</u>	<u>94,167</u>
Total funds carried forward	17	<u><u>63,680</u></u>	<u><u>9,609</u></u>	<u><u>73,289</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for both years is shown in note 17.

**RHET DUMFRIES AND GALLOWAY COUNTRYSIDE INITIATIVE
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET AS AT 31 AUGUST 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	19,399	24,598
Current assets			
Debtors	14	1,108	1,205
Cash at bank and in hand		<u>47,491</u>	<u>47,851</u>
		48,599	49,056
Creditors: Amounts falling due within one year	15	<u>(395)</u>	<u>(365)</u>
Net current assets		<u>48,204</u>	<u>48,691</u>
Net assets		<u>67,603</u>	<u>73,289</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	17	3,714	9,609
Unrestricted income funds			
Unrestricted funds		<u>63,889</u>	<u>63,680</u>
Total funds	17	<u>67,603</u>	<u>73,289</u>

For the financial year ending 31 August 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 22 were approved by the trustees, and authorised for issue on 27 November 2025 and signed on their behalf by:


.....
Mr R G Sommerville
Trustee

**RHET DUMFRIES AND GALLOWAY COUNTRYSIDE INITIATIVE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1 CHARITY STATUS

The charity is limited by guarantee, incorporated in Scotland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

51 Newall Terrace
Dumfries
DG1 1LN

These financial statements were authorised for issue by the trustees on 27 November 2025.

2 ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS102)), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006.

Basis of preparation

RHET Dumfries and Galloway Countryside Initiative meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

**RHET DUMFRIES AND GALLOWAY COUNTRYSIDE INITIATIVE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025
(CONTINUED)**

2 ACCOUNTING POLICIES (continued)

Income

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and grants

Donations and grants are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Investment income is accounted for in the period in which the charity is entitled to receipt.

Charitable activities

Income from charitable activities is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Raising funds

These are costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including accountancy fees, independent examination fees, trustees expenses and legal and professional fees.

**RHET DUMFRIES AND GALLOWAY COUNTRYSIDE INITIATIVE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025
(CONTINUED)**

2 ACCOUNTING POLICIES (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% straight line
Plant and machinery	20% reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**RHET DUMFRIES AND GALLOWAY COUNTRYSIDE INITIATIVE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025
(CONTINUED)**

2 ACCOUNTING POLICIES (continued)

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities are classified according to the substance of the contractual arrangements entered into.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

**RHET DUMFRIES AND GALLOWAY COUNTRYSIDE INITIATIVE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025
(CONTINUED)**

3 INCOME FROM DONATIONS, LEGACIES AND GRANTS RECEIVABLE

	Unrestricted General £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and legacies;				
Donations	4,011	1,750	5,761	2,070
	<u>4,011</u>	<u>1,750</u>	<u>5,761</u>	<u>2,070</u>

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds General £	Total 2025 £
Sponsorship	9,830	9,830
	<u>9,830</u>	<u>9,830</u>

5 INVESTMENT INCOME

	Unrestricted General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Bank interest receivable	1,158	1,158	2,442
	<u>1,158</u>	<u>1,158</u>	<u>2,442</u>

6 EXPENDITURE ON RAISING FUNDS

a) Costs of generating donations and legacies

	Unrestricted General £	Total 2025 £	Total 2024 £
Unrestricted fundraising costs	1,622	1,622	610
	<u>1,622</u>	<u>1,622</u>	<u>610</u>

**RHET DUMFRIES AND GALLOWAY COUNTRYSIDE INITIATIVE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025
(CONTINUED)**

7 EXPENDITURE ON CHARITABLE ACTIVITIES

		Unrestricted		Total	Total
	Note	General	Restricted	2025	2024
		£	£	£	£
Insurance		56	-	56	442
Repairs and renewals		2,118	-	2,118	135
Telephone		168	-	168	170
Printing, postage and stationery		147	-	147	-
Hire of other assets		-	6,480	6,480	6,480
Sundry expenses		1,103	-	1,103	3,229
Motor expenses		3,021	-	3,021	3,800
Bus hire		-	1,995	1,995	2,074
Depreciation of office equipment		697	-	697	410
Subcontractors		150	-	150	2,305
Depreciation of plant and machinery		4,502	-	4,502	5,315
Governance costs	8	376	-	376	420
		<u>12,338</u>	<u>8,475</u>	<u>20,813</u>	<u>24,780</u>

**RHET DUMFRIES AND GALLOWAY COUNTRYSIDE INITIATIVE
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**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025
(CONTINUED)**

7 EXPENDITURE ON CHARITABLE ACTIVITIES (continued)

In addition to the expenditure analysed above, there are also governance costs of £376 (2024 - £420) which relate directly to charitable activities. See note 8 for further details.

8 ANALYSIS OF GOVERNANCE COSTS

Governance costs

	Unrestricted		
	General	Total	Total
	£	2025	2024
		£	£
Independent examiner's fees			
Independent examiner's fees	376	376	420
	<u>376</u>	<u>376</u>	<u>420</u>

9 NET INCOMING/OUTGOING RESOURCES

Net outgoing resources for the year include:

	2025	2024
	£	£
Depreciation of fixed assets	<u>5,199</u>	<u>5,725</u>

**RHET DUMFRIES AND GALLOWAY COUNTRYSIDE INITIATIVE
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**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025
(CONTINUED)**

10 TRUSTEES REMUNERATION AND EXPENSES

During the year the charity made the following transactions with trustees:

Miss M Beattie

£150 (2024: £247) of expenses were reimbursed to Miss M Beattie during the year. These related to expenses for committee meetings.

Mr R G Sommerville

£37 (2024: £39) of expenses were reimbursed to Mr R G Sommerville during the year. These related to meeting and fuel expenses.

Mr H W McClymont

£nil (2024: £239) of expenses were reimbursed to Mr H W McClymont during the year. These related to expenses for premises hire to conduct interviews, travel, and generator hire for the summer show.

Mr A J Kerr

£304 (2023: £155) of expenses were reimbursed to Mr A J Kerr during the year. These related to leaving gifts for the outgoing project coordinator.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

Trustees indemnity insurance totalling £337 (2024: £442) was paid by the charity.

11 STAFF NUMBERS

The average number of persons employed by the charity, during the year was 0 (2024: 0)

12 TAXATION

The charity is a registered charity and is therefore exempt from taxation.

**RHET DUMFRIES AND GALLOWAY COUNTRYSIDE INITIATIVE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025
(CONTINUED)**

13 TANGIBLE FIXED ASSETS

	Furniture and equipment £	Plant and machinery £	Total £
Cost			
At 1 September 2024	<u>3,533</u>	<u>32,210</u>	<u>35,743</u>
At 31 August 2025	<u>3,533</u>	<u>32,210</u>	<u>35,743</u>
Depreciation			
At 1 September 2024	1,448	9,697	11,145
Charge for the year	<u>697</u>	<u>4,502</u>	<u>5,199</u>
At 31 August 2025	<u>2,145</u>	<u>14,199</u>	<u>16,344</u>
Net book value			
At 31 August 2025	<u><u>1,388</u></u>	<u><u>18,011</u></u>	<u><u>19,399</u></u>
At 31 August 2024	<u><u>2,085</u></u>	<u><u>22,513</u></u>	<u><u>24,598</u></u>

14 DEBTORS

	2025 £	2024 £
Trade debtors	350	1,050
Prepayments	<u>758</u>	<u>155</u>
	<u><u>1,108</u></u>	<u><u>1,205</u></u>

**RHET DUMFRIES AND GALLOWAY COUNTRYSIDE INITIATIVE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025
(CONTINUED)**

15 CREDITORS: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	55	65
Accruals	340	300
	<u>395</u>	<u>365</u>

16 OBLIGATIONS UNDER LEASES AND HIRE PURCHASE CONTRACTS

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025	2024
	£	£
Other		
Within one year	1,620	6,480
Between one and five years	-	1,620
	<u>1,620</u>	<u>8,100</u>

A total of £6,480 (2024: £6,480) lease payments have been recognised as an expense in the Statement of Financial Activities.

**RHET DUMFRIES AND GALLOWAY COUNTRYSIDE INITIATIVE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025
(CONTINUED)**

17 FUNDS

	Balance at 1 September 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 August 2025 £
Unrestricted					
<i>General</i>					
Unrestricted income	63,680	14,999	(13,960)	(830)	63,889
Restricted					
Pick-up sponsorship	3,900	1,750	(6,480)	830	-
Killgailloch Wind Farm	1,000	-	-	-	1,000
Hollywood trust grant	4,709	-	(1,995)	-	2,714
Total restricted	<u>9,609</u>	<u>1,750</u>	<u>(8,475)</u>	<u>830</u>	<u>3,714</u>
Total funds	<u>73,289</u>	<u>16,749</u>	<u>(22,435)</u>	<u>-</u>	<u>67,603</u>

An amount of £830 was transferred at the year end from unrestricted funds to the pick-up sponsorship restricted fund to cover costs for the project above the restricted income received.

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2024 £
Unrestricted funds				
<i>General</i>				
Unrestricted income	77,754	2,762	(16,836)	63,680
Restricted				
Pick-up sponsorship	8,630	1,750	(6,480)	3,900
Killgailloch Wind Farm	1,000	-	-	1,000
Hollywood trust grant	6,783	-	(2,074)	4,709
Total restricted funds	<u>16,413</u>	<u>1,750</u>	<u>(8,554)</u>	<u>9,609</u>
Total funds	<u>94,167</u>	<u>4,512</u>	<u>(25,390)</u>	<u>73,289</u>

**RHET DUMFRIES AND GALLOWAY COUNTRYSIDE INITIATIVE
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**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025
(CONTINUED)**

17 FUNDS (continued)

The specific purposes for which the funds are to be applied are as follows:

The funds for the Pick-up sponsorship were received from local supporters, to assist with the lease hire costs of the pick-up.

The Killgailloch Wind Farm funds were received for use to facilitate Food and Farming Days for Stranraer Academy and Douglas Ewart High School pupils.

The Holywood Trust three year grant was to cover the costs of bus travel. This was initially over a 3 year period beginning in 2020 but was delayed a year due to Covid restrictions. The grant provider has given permission for funds to be carried forward and used after the funding period ended.

18 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted		Total funds
	General	Restricted	at 31 August
	funds	funds	2025
	£	£	£
Tangible fixed assets	19,399	-	19,399
Current assets	44,885	3,714	48,599
Current liabilities	(395)	-	(395)
Total net assets	<u>63,889</u>	<u>3,714</u>	<u>67,603</u>
	Unrestricted	Restricted	Total funds
	funds	funds	at 31 August
	General	funds	2024
	£	£	£
Tangible fixed assets	24,598	-	24,598
Current assets	39,447	9,609	49,056
Current liabilities	(365)	-	(365)
Total net assets	<u>63,680</u>	<u>9,609</u>	<u>73,289</u>

19 RELATED PARTY TRANSACTIONS

There were no related party transactions in the year.