

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2025
for
Skye Old Peoples Welfare Committee SCIO

SC034783.2025.1

Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

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for the Year Ended 31 May 2025

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Report of the Trustees
for the Year Ended 31 May 2025

The trustees present their report with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Our purposes, as set out in our constitution, are to provide grant funding to groups working with older people with those with disabilities in Skye and Raasay and to promote and assist the general good of all older people in the area.

ACHIEVEMENTS AND PERFORMANCE

The Trustees concentrated their efforts in setting up our new grant scheme which was launched at our AGM in November 2024.

We celebrated our 70th anniversary by organising a display of photographs and information on Budhmoir and SOPW activities over the years.

A website was created for online applications and information about the fund. In the 6 months of operation we have distributed funding of £7,450 to 6 groups in Portree, Staffin and Minginish.

Our constitution was changed to reflect our new direction and our name changed to Skye Older Peoples Welfare all approved by OSCR.

Trustees standing down in the year were:

FINANCIAL REVIEW

Reserves policy

The Committee consider that the unrestricted reserves of £50,793 are adequate to allow us to continue to provide services to the elderly on Skye and Raasay for the forthcoming year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Skye Old Peoples Welfare is a charitable unincorporated body and its purpose and administrative arrangements are set out in our constitution.

REFERENCE AND ADMINISTRATIVE DETAILS

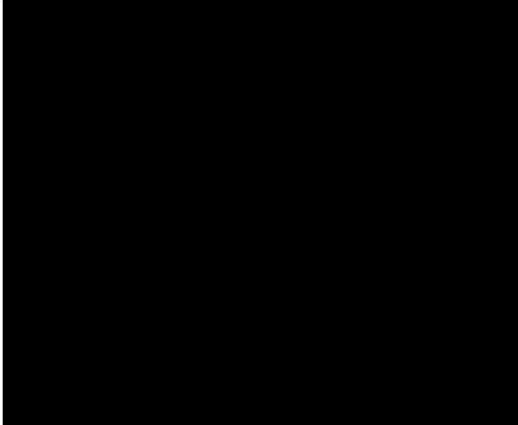
Registered Charity number

SC034783

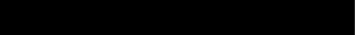
Principal address

Report of the Trustees
for the Year Ended 31 May 2025

Trustees



Independent Examiner



Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

Approved by order of the board of trustees on 20/11/2025 and signed on its behalf by:



Trustee

Independent Examiner's Report to the Trustees of
Skye Old Peoples Welfare Committee SCIO

I report on the accounts for the year ended 31 May 2025 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



The Association of Chartered Certified Accountants

Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

Date:

Skye Old Peoples Welfare Committee SCIO

Statement of Financial Activities
for the Year Ended 31 May 2025

	Notes	Unrestricted fund £	Restricted funds £	31.5.25 Total funds £	31.5.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		75	(1)	74	140,137
Investment income	2	625	2,603	3,228	1,131
Total		700	2,602	3,302	141,268
EXPENDITURE ON					
Charitable activities					
Provision of grant funding to groups working with older people with those with disabilities in Skye and Raasay.		617	7,317	7,934	7,571
NET INCOME/(EXPENDITURE)		83	(4,715)	(4,632)	133,697
RECONCILIATION OF FUNDS					
Total funds brought forward		50,710	139,087	189,797	56,100
TOTAL FUNDS CARRIED FORWARD		50,793	134,372	185,165	189,797

The notes form part of these financial statements

Skye Old Peoples Welfare Committee SCIO

Balance Sheet

31 May 2025

	Notes	Unrestricted fund £	Restricted funds £	31.5.25 Total funds £	31.5.24 Total funds £
CURRENT ASSETS					
Cash at bank		50,991	134,372	185,363	189,995
CREDITORS					
Amounts falling due within one year	5	(198)	-	(198)	(198)
NET CURRENT ASSETS		<u>50,793</u>	<u>134,372</u>	<u>185,165</u>	<u>189,797</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>50,793</u>	<u>134,372</u>	<u>185,165</u>	<u>189,797</u>
NET ASSETS		<u>50,793</u>	<u>134,372</u>	<u>185,165</u>	<u>189,797</u>
FUNDS	6				
Unrestricted funds				50,793	50,710
Restricted funds				134,372	139,087
TOTAL FUNDS				<u>185,165</u>	<u>189,797</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20/11/2025 and were signed on its behalf by:



Trustee

Notes to the Financial Statements
for the Year Ended 31 May 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

2. INVESTMENT INCOME

	31.5.25	31.5.24
	£	£
Deposit account interest	<u>3,228</u>	<u>1,131</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2025 nor for the year ended 31 May 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2025 nor for the year ended 31 May 2024.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,487	138,650	140,137
Investment income	694	437	1,131
Total	<u>2,181</u>	<u>139,087</u>	<u>141,268</u>
EXPENDITURE ON			
Charitable activities			
Provision of grant funding to groups working with older people with those with disabilities in Skye and Raasay.	7,571	-	7,571
NET INCOME/(EXPENDITURE)	(5,390)	139,087	133,697
RECONCILIATION OF FUNDS			
Total funds brought forward	56,100	-	56,100
TOTAL FUNDS CARRIED FORWARD	<u>50,710</u>	<u>139,087</u>	<u>189,797</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.25 £	31.5.24 £
Other creditors	198	198

6. MOVEMENT IN FUNDS

	At 1.6.24 £	Net movement in funds £	At 31.5.25 £
Unrestricted funds			
General fund	50,710	83	50,793
Restricted funds			
Budhmer Fund	139,087	(4,715)	134,372
TOTAL FUNDS	<u>189,797</u>	<u>(4,632)</u>	<u>185,165</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	700	(617)	83
Restricted funds			
Budhmer Fund	2,602	(7,317)	(4,715)
TOTAL FUNDS	<u>3,302</u>	<u>(7,934)</u>	<u>(4,632)</u>

Comparatives for movement in funds

	At 1.6.23 £	Net movement in funds £	At 31.5.24 £
Unrestricted funds			
General fund	56,100	(5,390)	50,710
Restricted funds			
Budhmer Fund	-	139,087	139,087
TOTAL FUNDS	<u>56,100</u>	<u>133,697</u>	<u>189,797</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,181	(7,571)	(5,390)
Restricted funds			
Budhmer Fund	139,087	-	139,087
TOTAL FUNDS	<u>141,268</u>	<u>(7,571)</u>	<u>133,697</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.23 £	Net movement in funds £	At 31.5.25 £
Unrestricted funds			
General fund	56,100	(5,307)	50,793
Restricted funds			
Budhmer Fund	-	134,372	134,372
TOTAL FUNDS	<u>56,100</u>	<u>129,065</u>	<u>185,165</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,881	(8,188)	(5,307)
Restricted funds			
Budhmer Fund	141,689	(7,317)	134,372
TOTAL FUNDS	<u>144,570</u>	<u>(15,505)</u>	<u>129,065</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2025.

Detailed Statement of Financial Activities
for the Year Ended 31 May 2025

	31.5.25 £	31.5.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(1)	-
Donations	75	1,487
Transfer of Budhmoir Fund	-	138,650
	<hr/> 74	<hr/> 140,137
Investment income		
Deposit account interest	3,228	1,131
	<hr/> 3,302	<hr/> 141,268
Total incoming resources		
EXPENDITURE		
Charitable activities		
Fuel	-	152
Service, M.O.T, Repairs	344	605
Insurance	-	541
Road licence	-	28
Donation of minibus	-	5,824
Website	367	-
Grant funding	6,950	-
	<hr/> 7,661	<hr/> 7,150
Support costs		
Management		
Subscriptions	-	185
Governance costs		
Accountancy fees	216	198
AGM expenses	57	38
	<hr/> 273	<hr/> 236
Total resources expended	<hr/> 7,934	<hr/> 7,571
Net (expenditure)/income	<hr/> (4,632)	<hr/> 133,697