

# Skye Older Peoples Welfare Committee SCIO

Scotland · Charity number SC034783

## Details

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Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2003-09-10
Register	<a href="#">View on the OSCR register</a>

## Contact

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Address	4 Drumuie By Portree Isle Of Skye IV51 9NA
Website	<a href="http://www.budhmorfund.com">www.budhmorfund.com</a>

## Activities

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**Activities:** 'It carries out activities or services itself'

**Purposes:** 'the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage'

**What the charity does:** To provide grant aid to groups working with older people and those with disabilities.

**Beneficiaries:** 'Older People'

**Objectives:** The organisation's purposes are: 4.1 To promote the benefit of older people and those with disabilities residing on Skye by providing grant funding (to organisations who support these aims) engaged in developing resources, furthering health, relieving poverty, distress or sickness, or in pursuing any objects which now are or hereafter may be deemed by law to be charitable. 4.2 To promote and organise co-operation in the achievement of the above purposes and to that end bring together representatives of organisations engaged in the furtherance of the above purposes or any of them within the Isle of Skye. 4.3 To do all such things as may seem incidental or conducive to the attainment of the above purposes or any of them. 4.4 To set up a Committee of individuals resident within the Isle of Skye who wish to promote and encourage the work of Skye Older Peoples Welfare.

## Geography

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- **Main operating location:** Highland
- **Geographical spread:** A specific local point, community or neighbourhood

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£3,302	£7,934	-	0
2024-05-31	£141,268	£7,571	-	0
2023-05-31	£854	£5,014	-	0
2022-05-31	£2,296	£5,749	-	0
2021-05-31	£2,427	£6,160	-	0

**Skye Older Peoples Welfare Committee SCIO**

Scotland - Charity number SC034783

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# Accounts

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Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 May 2025  
for  
Skye Old Peoples Welfare Committee SCIO

SC034783.2025.1

Donald Rankin Business Services  
Tigh an Oisean  
Bridge Road  
PORTREE  
Isle of Skye  
Highland  
IV51 9ER

Contents of the Financial Statements  
for the Year Ended 31 May 2025

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Report of the Trustees  
for the Year Ended 31 May 2025

The trustees present their report with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

Our purposes, as set out in our constitution, are to provide grant funding to groups working with older people with those with disabilities in Skye and Raasay and to promote and assist the general good of all older people in the area.


**ACHIEVEMENTS AND PERFORMANCE**

The Trustees concentrated their efforts in setting up our new grant scheme which was launched at our AGM in November 2024.

We celebrated our 70th anniversary by organising a display of photographs and information on Budhmor and SOPW activities over the years.

A website was created for online applications and information about the fund. In the 6 months of operation we have distributed funding of £7,450 to 6 groups in Portree, Staffin and Minginish.

Our constitution was changed to reflect our new direction and our name changed to Skye Older Peoples Welfare all approved by OSCR.

Trustees standing down in the year were. 

**FINANCIAL REVIEW**

**Reserves policy**

The Committee consider that the unrestricted reserves of £50,793 are adequate to allow us to continue to provide services to the elderly on Skye and Raasay for the forthcoming year.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Skye Old Peoples Welfare is a charitable unincorporated body and its purpose and administrative arrangements are set out in our constitution.

**REFERENCE AND ADMINISTRATIVE DETAILS**

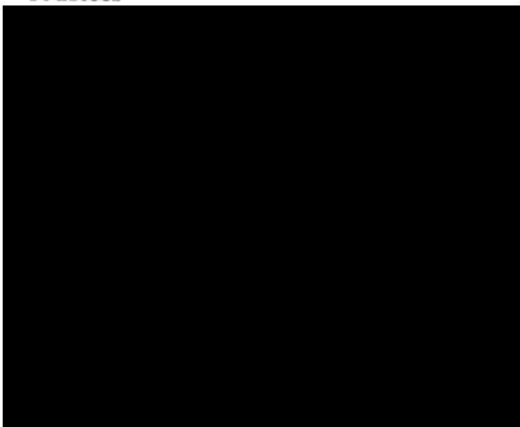
**Registered Charity number**

SC034783

**Principal address**



**Trustees**



**Independent Examiner**



Donald Rankin Business Services  
Tigh an Oisean  
Bridge Road  
PORTREE  
Isle of Skye  
Highland  
IV51 9ER

Approved by order of the board of trustees on 20/11/2025 and signed on its behalf by:



Trustee

Independent Examiner's Report to the Trustees of  
Skye Old Peoples Welfare Committee SCIO

I report on the accounts for the year ended 31 May 2025 set out on pages four to nine.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

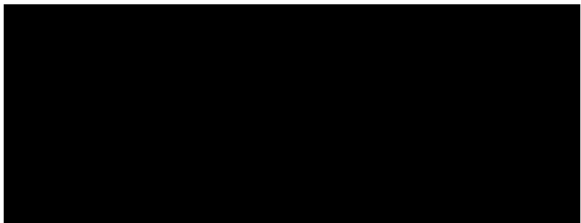
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



The Association of Chartered Certified Accountants

Donald Rankin Business Services  
Tigh an Oisean  
Bridge Road  
PORTREE  
Isle of Skye  
Highland  
IV51 9ER

Date: .....

Skye Old Peoples Welfare Committee SCIO

Statement of Financial Activities  
for the Year Ended 31 May 2025

	Notes	Unrestricted fund £	Restricted funds £	31.5.25 Total funds £	31.5.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		75	(1)	74	140,137
Investment income	2	625	2,603	3,228	1,131
<b>Total</b>		<u>700</u>	<u>2,602</u>	<u>3,302</u>	<u>141,268</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Provision of grant funding to groups working with older people with those with disabilities in Skye and Raasay.					
		<u>617</u>	<u>7,317</u>	<u>7,934</u>	<u>7,571</u>
<b>NET INCOME/(EXPENDITURE)</b>		83	(4,715)	(4,632)	133,697
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		50,710	139,087	189,797	56,100
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>50,793</u></u>	<u><u>134,372</u></u>	<u><u>185,165</u></u>	<u><u>189,797</u></u>

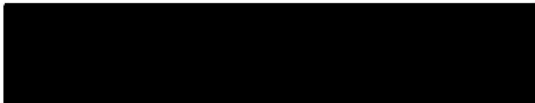
The notes form part of these financial statements

Skye Old Peoples Welfare Committee SCIO

Balance Sheet  
31 May 2025

	Notes	Unrestricted fund £	Restricted funds £	31.5.25 Total funds £	31.5.24 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank		50,991	134,372	185,363	189,995
<b>CREDITORS</b>					
Amounts falling due within one year	5	(198)	-	(198)	(198)
<b>NET CURRENT ASSETS</b>		<u>50,793</u>	<u>134,372</u>	<u>185,165</u>	<u>189,797</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>50,793</u>	<u>134,372</u>	<u>185,165</u>	<u>189,797</u>
<b>NET ASSETS</b>					
		<u>50,793</u>	<u>134,372</u>	<u>185,165</u>	<u>189,797</u>
<b>FUNDS</b>					
Unrestricted funds	6			50,793	50,710
Restricted funds				134,372	139,087
<b>TOTAL FUNDS</b>				<u>185,165</u>	<u>189,797</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20/11/2025 and were signed on its behalf by:



Trustee

Notes to the Financial Statements  
for the Year Ended 31 May 2025

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from tax on its charitable activities.

**2. INVESTMENT INCOME**

	31.5.25	31.5.24
	£	£
Deposit account interest	<u>3,228</u>	<u>1,131</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2025 nor for the year ended 31 May 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2025 nor for the year ended 31 May 2024.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	1,487	138,650	140,137
Investment income	694	437	1,131
<b>Total</b>	<u>2,181</u>	<u>139,087</u>	<u>141,268</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Provision of grant funding to groups working with older people with those with disabilities in Skye and Raasay.			
	7,571	-	7,571
<b>NET INCOME/(EXPENDITURE)</b>	(5,390)	139,087	133,697
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	56,100	-	56,100
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>50,710</u>	<u>139,087</u>	<u>189,797</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.25 £	31.5.24 £
Other creditors	198	198

**6. MOVEMENT IN FUNDS**

	At 1.6.24 £	Net movement in funds £	At 31.5.25 £
<b>Unrestricted funds</b>			
General fund	50,710	83	50,793
<b>Restricted funds</b>			
Budhmer Fund	139,087	(4,715)	134,372
<b>TOTAL FUNDS</b>	<u>189,797</u>	<u>(4,632)</u>	<u>185,165</u>

**6. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	700	(617)	83
<b>Restricted funds</b>			
Budhmer Fund	2,602	(7,317)	(4,715)
<b>TOTAL FUNDS</b>	<u>3,302</u>	<u>(7,934)</u>	<u>(4,632)</u>

**Comparatives for movement in funds**

	At 1.6.23 £	Net movement in funds £	At 31.5.24 £
<b>Unrestricted funds</b>			
General fund	56,100	(5,390)	50,710
<b>Restricted funds</b>			
Budhmer Fund	-	139,087	139,087
<b>TOTAL FUNDS</b>	<u>56,100</u>	<u>133,697</u>	<u>189,797</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,181	(7,571)	(5,390)
<b>Restricted funds</b>			
Budhmer Fund	139,087	-	139,087
<b>TOTAL FUNDS</b>	<u>141,268</u>	<u>(7,571)</u>	<u>133,697</u>

**6. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.23 £	Net movement in funds £	At 31.5.25 £
<b>Unrestricted funds</b>			
General fund	56,100	(5,307)	50,793
<b>Restricted funds</b>			
Budhmer Fund	-	134,372	134,372
<b>TOTAL FUNDS</b>	<u>56,100</u>	<u>129,065</u>	<u>185,165</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,881	(8,188)	(5,307)
<b>Restricted funds</b>			
Budhmer Fund	141,689	(7,317)	134,372
<b>TOTAL FUNDS</b>	<u>144,570</u>	<u>(15,505)</u>	<u>129,065</u>

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 May 2025.

Detailed Statement of Financial Activities  
for the Year Ended 31 May 2025

	31.5.25 £	31.5.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	(1)	-
Donations	75	1,487
Transfer of Budhmor Fund	-	138,650
	<hr/>	<hr/>
	74	140,137
<b>Investment income</b>		
Deposit account interest	3,228	1,131
	<hr/>	<hr/>
<b>Total incoming resources</b>	3,302	141,268
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Fuel	-	152
Service, M.O.T, Repairs	344	605
Insurance	-	541
Road licence	-	28
Donation of minibus	-	5,824
Website	367	-
Grant funding	6,950	-
	<hr/>	<hr/>
	7,661	7,150
<b>Support costs</b>		
<b>Management</b>		
Subscriptions	-	185
<b>Governance costs</b>		
Accountancy fees	216	198
AGM expenses	57	38
	<hr/>	<hr/>
	273	236
	<hr/>	<hr/>
Total resources expended	7,934	7,571
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	<u>(4,632)</u>	<u>133,697</u>