

Deeside Agricultural Association

Scottish Charity Number SC034756

Company Number SC252549

Report and Financial Statements

for the year ended

31st October 2025

Deeside Agricultural Association

Report of the Directors for the year ended 31st October 2025



The Trustees present their annual Report and Financial Statements of the charity for the year ended 31st October 2025. The Financial Statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Account (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16th July 2014.

Objectives and activities

The main objectives are the promotion and advancement of agriculture, agricultural science and associated trades. The Association's principal source of income is from organising and running the annual Banchory Show.

Achievements and performance

Banchory Show was held this year on Saturday 26th July. As with most days this year it was dry and sunny.

The schools preliminary football was held as usual on the Friday evening with the final being played on the Saturday.

We had plenty volunteers to help with preparation. Erection stewards made good use of the helpers and all went smoothly.

On Friday we donated the use of our marquee for a charitable event. This year it was Banchory Community Football Club. They raised £28,465 which will go towards Tillybrake Community Hub Project.

Livestock and horse judging went well with plenty spectators. Trade stand space was full to capacity again with a large number of local charities raising money for their cause. Our education tent was well supported it had plenty activities and competitions for children.

Attractions in the ring included, schools five aside football, dog agility demonstration, tug of war, parade of livestock and a display of livestock feeding methods. Entertainment started in the marquee at five pm enjoyed by a large crowd of afternoon revellers who meet up in the bar meeting with acquaintances from previous shows. The evening concluded with a band playing to a large crowd of dancers.

At the AGM in December 2024 donations totalling £4,650 were awarded to:

RSABI
Scottish Air Ambulance
Seed Box
Friends of Anchor
Ucan
Banchory Outdoor and Active
Mid-Deeside Young Farmers Club
Aberdeen Bon Accord Lions Club
Maggies

Deeside Agricultural Association

Report of the Directors for the year ended 31st October 2025 (continued)



Financial review

The results for the year under review, contained within pages 5 and 6 of this report, should be read in conjunction with the notes to the financial statements on pages 7 to 11.

Following income generated and expenses incurred in running the Association there is a surplus for the year of £15,148 (2024 – £18,624). On the back of the surplus for the year, the net assets of the Association were £248,090 (2024 – £232,942).

As the figures herewith show, the Association continues to be in a healthy state.

Reserves policy

It is the policy of the Association to retain adequate reserves to safeguard the continuance of the Association's purpose. At 31st October 2025 the Association had unrestricted funds of £248,090.

Structure, governance and management

The company, which is registered in Scotland is limited by guarantee and therefore governed by its Memorandum and Articles of Association, is a registered Charity in Scotland – charity number SC034756. In the event of the charitable company being wound up, the liability in respect of the guarantee is Limited to £1 per member. The company was incorporated on 9th July 2003.

All committee members are very familiar with the practical work of the Association, having been involved for a number of years. Committee members attend training days and conferences relating to the running of agricultural shows, including stewarding, contingency planning, health & safety and marketing & evaluation.

Directors and Trustees

The directors of the charitable company (the charity) are its Trustees for the purpose of charity law.

The Trustees, who served during the period under review and since the year end were as follows:

G. Christie
I.C. Wilson
G. Peter (resigned 31/12/2024)
A. Blackhall
J. Winton
R. Begg
J. Barclay
A. Watson
D. Wight
D. Winton
I. Murray (appointed 31/12/2024)

Newly appointed Trustees are advised by the board of their legal duties and responsibilities and where necessary training is provided.

Secretary: E. Christie

Treasurer: I. Wilson

Accountants: James Milne, Chartered Accountants, Rosewood, Raemoir Road, Banchory AB31 4ET.

Bankers: Virgin Money, 38 High Street, Banchory AB31 5SR

Deeside Agricultural Association

Report of the Directors for the year ended 31st October 2025 (continued)



Registered office: 36 Partan Skelly Way, Cove, Aberdeen. AB12 3PH

Scottish charity number: SC034756

Company number: SC252549

Directors' responsibilities

The directors are required under the Companies Act 2006 and Charities Accounts (Scotland) Regulations 2006 to prepare, for each financial year, financial statements which give a true and fair view of the financial activities of the Association during the year and of its financial position at the end of the year. In preparing these financial statements the directors are required to:

- (a) select suitable accounting policies and apply them on a consistent basis;
- (b) make judgments and estimates that are prudent and reasonable;
- (c) follow applicable accounting standards subject to any material departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association and enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and was approved by the board on 10/12/2025 and signed on its behalf by

I. Wilson
Director



Independent Examiner's Report to the Trustees of Deeside Agricultural Association

I report on the accounts of the charity for the year ended 31st October 2025 which are set out on pages 5 to 11.

Respective responsibilities of management committee and examiner

The management committee are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The management committee consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Richard D. Christie, CA

Partner
James Milne
Chartered Accountants
Rosewood
Raemoir Road
Banchory
AB31 4ET

16/1/26

Deeside Agricultural Association



Statement of Financial Activities (incorporating an income and expenditure account) for the year ended 31st October 2025

	Note	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Income and endowments from:					
Charitable activities	3	146,541	443	146,984	151,325
Investment income	4	2,254	-	2,254	1,375
Total income		<u>148,795</u>	<u>443</u>	<u>149,238</u>	<u>152,700</u>
Expenditure on:					
Charitable activities	5	133,647	443	134,090	134,076
Total expenditure		<u>133,647</u>	<u>443</u>	<u>134,090</u>	<u>134,076</u>
Net income		<u>15,148</u>	<u>-</u>	<u>15,148</u>	<u>18,624</u>
Net movement in funds		<u>15,148</u>	<u>-</u>	<u>15,148</u>	<u>18,624</u>
Reconciliation of funds					
Total funds brought forward		<u>232,942</u>	<u>-</u>	<u>232,942</u>	<u>214,318</u>
Total funds carried forward		<u><u>248,090</u></u>	<u><u>-</u></u>	<u><u>248,090</u></u>	<u><u>232,942</u></u>

The statement of financial activities includes all gains and losses recognised in the year as well as complying with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 7 to 11 form an integral part of the Financial Statements

Deeside Agricultural Association



Balance Sheet at 31st October 2025

	Note	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	6		45,723		49,313
Investments	7		50,100		50,100
			<u>95,823</u>		<u>99,413</u>
Current assets					
Debtors	8		2,390		3,756
Cash at bank and in hand			<u>154,249</u>		<u>135,383</u>
			156,639		139,139
Creditors: amounts falling due within one year	9		<u>(4,372)</u>		<u>(5,610)</u>
Net current assets			<u>152,267</u>		<u>133,529</u>
Net assets			<u>248,090</u>		<u>232,942</u>
The funds of the charitable company:					
Total accumulated income funds	10		<u>248,090</u>		<u>232,942</u>

The Trustees are satisfied that the charitable company is entitled to exemption from requirement to obtain an audit under Section 477 of the Companies Act 2006.

Members have not required the charitable company to obtain an audit in accordance with Section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect of accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions of part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime and the Financial reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the Trustees on 10/12/2025 and signed on their behalf by:

I. Wilson
Trustee

Ernest Christie
E. Christie
Trustee

The notes on pages 7 to 11 form an integral part of the Financial Statements



1. Accounting policies

1.1 Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The Charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the entity.

1.2 Funds

Under the constitution, the directors are required to use the funds at their disposal for the furtherance of all facets of agriculture and horticulture and associated operations in the area immediately around Banchory. Restricted funds are monies that have been given for a specific purpose.

1.3 Tangible fixed assets and depreciation

Fixed assets are stated at cost less depreciation on the bases set out hereunder:

Show gates	- 5% reducing balance
Dance floor	- 5% reducing balance
Cups and trophies	- Nil
Computer equipment	- 33⅓% reducing balance

1.4 Investments

Investments are stated at cost.

1.5 Incoming resources

Income from investments is included in the financial statements when receivable.

Incoming resources from charitable trading activities are included in the financial statements when receivable.

Other incoming resources are included in the financial statements when receivable.

1.6 Resources expended

Expenditure on charitable activities comprises those costs incurred by the Association in the delivery of its activities and are included in the financial statements on an accruals basis.

Expenditure on governance costs including accountancy fees and costs linked to the management of the Association are included in the financial statements on an accruals basis.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.7 Taxation

Deeside Agricultural Association is a registered charity and therefore exempt from taxation.

Deeside Agricultural Association



Notes to the Report and Financial Statements for the year ended 31st October 2025

2. Related party transactions and Directors' expenses and remuneration

During the year, the Association paid £7,000 (2024 - £7,000) to the company/show secretary and paid £3,000 (2024 - £3,000) to the show treasurer (also a director) for administrative services provided. Expenses totalling £694 (2024 - £590) were paid to the company/show secretary.

3. Income from Charitable activities

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Table and chair hire	200	-	200	-
Craft Fayre	-	-	-	1,820
Admission money	36,858	-	36,858	42,692
Car parking	933	-	933	1,620
Dance	2,120	-	2,120	5,163
Catalogues and programmes	-	-	-	306
Stand and field rent	12,531	-	12,531	8,633
Bar income	58,188	-	58,188	60,776
Subscriptions	797	-	797	2,361
General donations	100	443	543	1,175
Entry fees	3,507	-	3,507	1,757
300 club	3,000	-	3,000	3,000
Raffle	5,506	-	5,506	4,931
Sponsorship	8,171	-	8,171	6,820
Saturday night marquee	8,002	-	8,002	5,929
Ladies lunch	6,628	-	6,628	4,342
	<u>146,541</u>	<u>443</u>	<u>146,984</u>	<u>151,325</u>

In 2024 £150,514 of income from charitable activities was unrestricted and the balance of £811 restricted.

4. Investment income

	2025 £	2024 £
Bank interest received	504	-
Dividends received	1,750	1,375
	<u>2,254</u>	<u>1,375</u>

All investment income is unrestricted.

Deeside Agricultural Association

Notes to the Report and Financial Statements for the year ended 31st October 2025



5. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Prize money	14,070	-	14,070	15,139
Bar expenses	29,155	-	29,155	28,232
Printing and postage	1,629	-	1,629	1,825
Advertising	560	-	560	1,300
Pipe and dance bands	2,300	-	2,300	1,800
Other show expenses	15,735	-	15,735	12,999
Judges' expenses	1,070	-	1,070	2,120
Administration expenses	857	-	857	852
Special attractions	2,408	-	2,408	1,300
Rosettes	2,503	-	2,503	1,841
Raffle prizes	656	-	656	600
Hire of equipment	14,048	-	14,048	8,896
Tentage	13,740	-	13,740	13,313
Insurance	2,088	-	2,088	2,140
Trophies and engraving	42	-	42	1,408
Annual dinner dance	2,083	-	2,083	4,961
Show day catering	3,541	-	3,541	3,411
Ambulance service and first aid costs	2,226	-	2,226	2,560
Police and security costs	3,240	-	3,240	4,784
Honoraria	10,000	-	10,000	10,000
300 Club	1,505	-	1,505	1,500
Other donations	3,839	443	4,282	5,881
Accountancy and legal fees	1,692	-	1,692	1,694
Computer and website expenses	1,078	-	1,078	1,090
Bank charges	(8)	-	(8)	(7)
Depreciation	3,590	-	3,590	4,437
	<u>133,647</u>	<u>443</u>	<u>134,090</u>	<u>134,076</u>

In 2024 £133,265 of expenditure on charitable activities was unrestricted and the balance of £811 restricted.

Deeside Agricultural Association

Notes to the Report and Financial Statements for the year ended 31st October 2025



6. Tangible fixed assets

	Total £	Computer equipment £	Dance floor £	Showgates £	Cups and trophies £
Cost					
At 1st November 2024	87,383	10,845	7,356	63,859	5,323
Additions	-	-	-	-	-
At 31st October 2025	87,383	10,845	7,356	63,859	5,323
Depreciation					
At 1st November 2024	38,070	5,940	4,101	28,029	-
Charge for year	3,590	1,635	165	1,790	-
At 31st October 2025	41,660	7,575	4,266	29,819	-
Net book value					
At 31st October 2025	45,723	3,270	3,090	34,040	5,323
At 1st November 2024	49,313	4,905	3,255	35,830	5,323

All tangible fixed assets are unrestricted

7. Investments

	2025 £	2024 £
Unlisted investments		
Cost at 1st November 2024	50,100	50,100
Cost at 31st October 2025	50,100	50,100
Whereof		
Investment assets in the UK	50,100	50,100

All investments are unrestricted

8. Debtors

	2025 £	2024 £
Trade debtors	430	1,811
Other debtors	1,960	1,945
	2,390	3,756

Debtors include £Nil (2024 - £811) of restricted funds with the balance of £2,390 (2024 - £2,945) being unrestricted.

Deeside Agricultural Association

Notes to the Report and Financial Statements for the year ended 31st October 2025



9. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	<u>4,372</u>	<u>5,610</u>

Trade creditors include £443 (2024 - £811) of restricted funds with the balance of £3,929 (2024 - £4,799) being unrestricted.

10. Funds

	At 01/11/2024 £	Income £	Expenditure £	Transfers £	At 31/10/2025 £
Unrestricted funds					
General	232,942	148,795	(133,647)	-	248,090
Total Unrestricted funds	<u>232,942</u>	<u>148,795</u>	<u>(133,647)</u>	<u>-</u>	<u>248,090</u>
Restricted funds					
Heads or Tails	-	443	(443)	-	-
Total Restricted Funds	<u>-</u>	<u>443</u>	<u>(443)</u>	<u>-</u>	<u>-</u>
Total funds	<u>232,942</u>	<u>149,238</u>	<u>(134,090)</u>	<u>-</u>	<u>248,090</u>

Heads or Tails

During the annual dinner dance funds received via "Head or Tails" were collected for donating to a specific charity.

11. Allocation of net assets among funds

	Unrestricted Funds £	Restricted Funds £	2025 Total £
Tangible assets	45,723	-	45,723
Investments	50,100	-	50,100
Debtors	2,390	-	2,390
Cash at bank and in hand	153,806	443	154,249
Creditors	<u>(3,929)</u>	<u>(443)</u>	<u>(4,372)</u>
Net assets	<u>248,090</u>	<u>-</u>	<u>248,090</u>

In 2024 all net assets were unrestricted