

**BANCHORY CHRISTIAN FELLOWSHIP CHURCH**  
(Charity Number: SC034377)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**31 MARCH 2025**

**AAB Business and Tax Advisory LLP**  
*Chartered Accountants*

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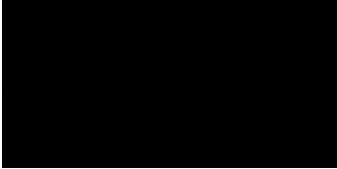
**BANCHORY CHRISTIAN FELLOWSHIP CHURCH**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**BANCHORY CHRISTIAN FELLOWSHIP CHURCH**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

**Constitution:**

Banchory Christian Fellowship Church is a recognised charity in Scotland (Charity Number: SC034377) governed by its trust deed.



**Principal Address:**



**Bankers:**

The Royal Bank of Scotland plc  
36 St Andrew Square  
Edinburgh  
EH2 2YB

**Solicitors:**

Ledingham Chalmers LLP  
Johnstone House  
52-54 Rose Street  
Aberdeen  
AB10 1HA

**Independent Examiner:**

**Derek S Mair**  
AAB Business and Tax Advisory LLP  
Chartered Accountants  
Kingshill View  
Prime Four Business Park  
Kingswells  
Aberdeen  
AB15 8PU



## **BANCHORY CHRISTIAN FELLOWSHIP CHURCH TRUSTEES' REPORT**

The trustees submit their report and the financial statements of the charity for the year ended 31 March 2025.

Legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice: Accounting and Reporting by Charities.

### **OBJECTIVES AND ACTIVITIES**

The principal objectives and activities of the charity are the public worship of God and the spreading of the gospel of Jesus Christ in accordance with the charity's written Statement of Faith.

### **FINANCIAL REVIEW**

The net resources expended for the year, amounting to £1,882 (2024 - £22,587), have been dealt with as shown in the Statement of Financial Activities.

The general fund exists for the general purposes of the charity. The general fund at the year-end was £463,110.

The designated fund is a fund earmarked for the maintenance of the church building and provision for church property. The designated fund at the year-end was £1,594,787.

The restricted fund exists for the purpose of collecting income and disbursing it to missionaries specifically supported by the charity and to mission organisations. The restricted fund at the year-end was £7,385.

Reserves are maintained at a level considered by the trustees to be necessary for the future commitments of the church. The trustees consider the level of reserves to be adequate.

### **ACHIEVEMENTS AND PERFORMANCE**

During the reporting period, the church continued its involvement in the local community holding Sunday worship services, which include Junior Church and Bible Class activities. Regular evening services were also held, including monthly outreach services held in the Victory Hall in Aboyne. The morning services continued to be streamed via the internet to enable those unable to attend church to participate and to encourage new members to attend. Regular twice monthly services have also been held at the Inchmarlo care home.

Other regular activities include monthly prayer meetings, weekly "Connect" youth sessions and the continuation of the children's "After School Club" and the mother' and toddlers' group "Little Blessings".

Weekly bible study groups have continued, including the "Pizza Wednesday" sessions aimed at families. A seminar series was held at the church during February and March 2025 with a focus on "How to be a growing church". The church continues to be open each Monday morning offering a "Place to Meet" for older members of the community and involving craft and leisure activities.

Other ministries and outreach during the year included the Holiday Bible clubs held during the Easter and Summer school holidays, A "Christianity Explored" course, Praise Nights, Men's Breakfast, Ladies' Breakfast, a church Light Party and a ladies Christmas Craft night. "Friendship" lunches recommenced in late 2024. The church ran an outreach stall at the Banchory summer show. A conference entitled "Grieving with hope" was also held in October 2024.

Our pastor has continued his involvement in the establishment of a Ministry Training Academy in the north-east of Scotland. This is aimed at providing in-person basic ministry training and to encourage more churches in Aberdeen and Aberdeenshire to invest in training. The MTA's second year of teaching started in September 2024.

A new set of steps to give access to the grounds of the church were completed during the reporting period and work on installing acoustic panels in the Atrium of the church began in March 2025.

## **BANCHORY CHRISTIAN FELLOWSHIP CHURCH TRUSTEES' REPORT (continued)**

During the reporting period, a review of the church information management and computer systems was continued for the purposes of assuring cybersecurity, GDPR compliance and efficient running of the church. As a result, several modules of ChurchSuite software have been introduced to streamline the administration of the church.

### **ORGANISATION STRUCTURE**

The charity is managed by the trustees as listed on page 1.

### **TRUSTEES**

The trustees during the year were as listed on page 1.

### **METHOD OF APPOINTMENT AND REMOVAL OF TRUSTEES**

New trustees are appointed by a unanimous vote by the board of trustees.

### **KEY MANAGEMENT REMUNERATION**

The paid elders of the Church are considered as part of key management. The key management remuneration is reviewed annually by the Trustees.

### **TAXATION STATUS**

Banchory Christian Fellowship Church is a charity for taxation purposes under Section 505 of the Income and Corporation Taxes Act 1988.

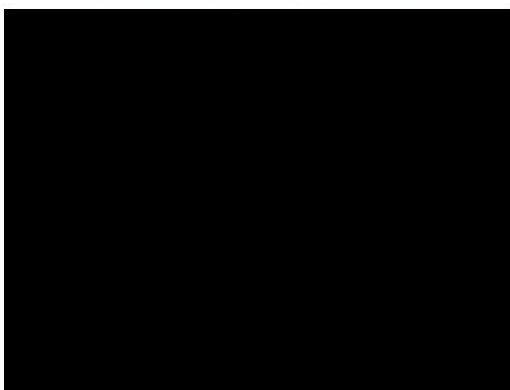
### **INVESTMENT POLICY**

There are no restrictions of the charity's power to invest. The trustees have the power to invest in such assets as they see fit.

### **RISK MANAGEMENT**

The trustees actively review the major risks which the charity faces on a regular basis. The trustees have examined these risks and confirm they have established systems to manage the significant risks.

Approved by the Board of Trustees and signed on its behalf by





**BANCHORY CHRISTIAN FELLOWSHIP CHURCH**  
**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF BANCHORY CHRISTIAN FELLOWSHIP CHURCH**

I report on the financial statements of the charity for the year ended 31 March 2025 which are set out on pages 6 to 14.

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the Act) and the Charities Accounts (Scotland) Regulations 2006 (as amended) (the Accounts Regulations). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under Section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

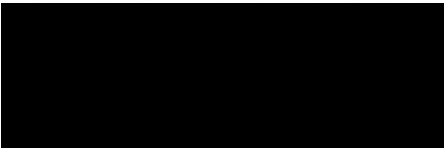
### **Basis of independent examiner's statement**

My examination was carried out in accordance with Regulation 11 of the Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the Accounts Regulations; and
  - to prepare financial statements which accord with the accounting records, Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS102) and comply with Regulation 8 of the Accounts Regulations have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Member of Institute of Chartered Accounts in Scotland  
AAB Business and Tax Advisory LLP  
Kingshill View  
Prime Four Business Park  
Aberdeen

Date: 18 Decemb 2025



**BANCHORY CHRISTIAN FELLOWSHIP CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
INCOME FROM:					
Donations and legacies	2	163,150	2,100	165,250	154,849
Other trading activities	3	1,683	-	1,683	2,825
Investments		2,512	-	2,512	4,402
<b>TOTAL INCOME</b>		<b>167,345</b>	<b>2,100</b>	<b>169,445</b>	<b>162,076</b>
EXPENDITURE ON:					
Charitable activities	4	170,377	950	171,327	184,663
<b>TOTAL EXPENDITURE</b>		<b>170,377</b>	<b>950</b>	<b>171,327</b>	<b>184,663</b>
NET MOVEMENT IN FUNDS					
		(3,032)	1,150	(1,882)	(22,587)
Total funds brought forward		2,060,929	6,235	2,067,164	2,089,751
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>2,057,897</b>	<b>7,385</b>	<b>2,065,282</b>	<b>2,067,164</b>

The charity has made no gains or losses other than as reported above.

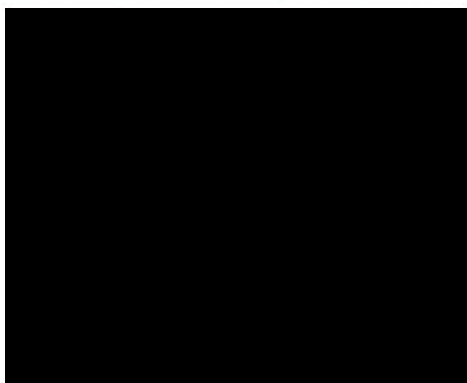
The notes on pages 8 to 14 form part of the financial statements.



**BANCHORY CHRISTIAN FELLOWSHIP CHURCH**  
**CHARITY NUMBER - SC034377**  
**BALANCE SHEET - 31 MARCH 2025**

	Note	2025 £	2024 £
<b>FIXED ASSETS</b>			
Tangible assets	7	<u>1,882,729</u>	<u>1,896,044</u>
<b>CURRENT ASSETS</b>			
Debtors	8	7,126	5,509
Cash at bank		<u>181,385</u>	<u>171,470</u>
		188,511	176,979
<b>CREDITORS: <i>amounts falling due within one year</i></b>	9	<u>5,958</u>	<u>5,859</u>
<b>NET CURRENT ASSETS</b>		<u>182,553</u>	<u>171,120</u>
<b>NET ASSETS</b>		<u><u>£2,065,282</u></u>	<u><u>£ 2,067,164</u></u>
<b>CHARITY FUNDS</b>			
<b>UNRESTRICTED FUNDS</b>			
General	10	463,110	466,142
Designated	10	<u>1,594,787</u>	<u>1,594,787</u>
		2,057,897	2,060,929
<b>RESTRICTED FUNDS</b>	10	<u>7,385</u>	<u>6,235</u>
<b>TOTAL FUNDS</b>		<u><u>£2,065,282</u></u>	<u><u>£ 2,067,164</u></u>

Signed on behalf of the Trustees



**BANCHORY CHRISTIAN FELLOWSHIP CHURCH**  
**NOTES ON THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICIES**

**(a) *Basis of financial statements preparation***

The financial statements are prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

**(b) *Going Concern***

The trustees, having made due and careful enquiry and preparing forecasts, are of the opinion that the charity has adequate working capital to execute its operations over the next 12 months. The trustees, therefore, have made an informed judgement, at the time of approving the financial statements, that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. As a result, the trustees continue to adopt the going concern basis of accounting in preparing the annual financial statements.

**(c) *Income***

**(i) Voluntary income**

Donations, gifts and legacies are included in the Statement of Financial Activities in the year in which they are receivable.

**(ii) Investment income**

Income from investments is included in the Statement of Financial Activities in the year in which it is receivable.

**(d) *Expenditure***

All resources expended are included in the financial statements on an accruals basis, inclusive of any irrecoverable VAT.

Expenditure is directly attributable to the relevant category in the Statement of Financial Activities where practical.

**(e) *Taxation***

The charity is recognised by HM Revenue & Customs as a charity and therefore the charity is not liable to taxation.

**(f) *Tangible fixed assets and depreciation***

Tangible fixed assets represent part ownership of two Church manses and property costs in relation to the construction of a church. Depreciation is charged on the church manses on a straight line basis over 25 years. Depreciation is charged on the church fixtures and fittings on a straight line basis over 15 years.

No depreciation is applied to the church as the church maintains the property in excellent condition through its repair and maintenance programme.

**BANCHORY CHRISTIAN FELLOWSHIP CHURCH**  
**NOTES ON THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2025**

(g) *Funds*

Unrestricted funds include incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds. These funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for specific future purposes or projects.

Restricted funds are to be used for specific purposes as laid down by the donor.

2. DONATIONS AND LEGACIES

	2025 £	2024 £
From individuals and churches	149,977	141,100
Missionary fund gifts - from individuals	2,100	2,810
Weekly door collections	13,173	10,939
	<u>165,250</u>	<u>154,849</u>

In 2024 of the total donation income £2,810 was to restricted funds and £152,039 was unrestricted funds.

3. OTHER TRADING ACTIVITIES

	2025 £	2024 £
Events and book sales	1,683	2,825
	<u>1,683</u>	<u>2,825</u>

All income in 2024 was to unrestricted funds.



**BANCHORY CHRISTIAN FELLOWSHIP CHURCH**  
**NOTES ON THE FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED 31 MARCH 2025**

**4. COST OF CHARITABLE ACTIVITIES**

	2025	2024
	£	£
Staff costs	90,762	86,548
Missionary gifts (note 5)	12,950	15,667
Advertising and secretarial	4,158	3,888
Depreciation	21,071	20,906
Events	1,881	2,900
Books	1,745	3,476
Travel expenses	1,675	1,627
Catering	1,211	749
Manse costs	-	1,922
Preaching gifts	360	490
Insurance	5,584	7,265
Building general expenses	14,126	20,498
Utilities	12,700	13,220
Legal and professional fees	1,470	1,800
Equipment	726	1,157
General expenses	556	2,550
Rent of Halls for church services	333	-
Payment processing fee	19	-
	<u>£171,327</u>	<u>£184,663</u>

In 2024 of the total expenditure, £3,667 was from restricted funds and £180,996 was from unrestricted funds.

**BANCHORY CHRISTIAN FELLOWSHIP CHURCH**  
**NOTES ON THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2025**

**5. MISSIONARY GIFTS**

	2025	2024
	£	£
UCCF	1,500	1,720
CAP and related gifts	-	1,510
City Church Dundee	-	1,187
Zambesi Mission	1,700	1,500
Operation Mobilisation	1,500	1,500
Wycliffe Bible Translators	1,500	1,750
The Kerusso Trust	2,500	2,500
Street Kids Direct	1,500	1,500
Dignity Freedom Network (UK)	1,600	1,500
Open Doors	1,000	500
Scripture Union Scotland	-	500
BCFC Hardship Fund gift	150	-
	<u>£12,950</u>	<u>£15,667</u>
Met from restricted funds	950	3,667
Met from unrestricted funds (note 4)	<u>12,000</u>	<u>12,000</u>
	<u>£12,950</u>	<u>£15,667</u>

**BANCHORY CHRISTIAN FELLOWSHIP CHURCH**  
**NOTES ON THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2025**

**6. STAFF COSTS AND TRUSTEES' REMUNERATION**

	2025 £	2024 £
Wages and salaries	85,692	81,960
Social security and pension costs	5,070	4,588
	<u>90,762</u>	<u>86,548</u>

On average there were three persons employed by the charity during the year (2024 - three).

No employee received remuneration in excess of £60,000.

No trustee received remuneration or expenses for their services during the current or prior year.

**7. TANGIBLE FIXED ASSETS**

	Church building £	Manse £	Church fixtures and fittings £	Total £
<b>COST</b>				
At 1 April 2024	1,588,877	332,024	114,840	2,035,741
Additions	-	-	7,756	7,756
At 31 March 2025	<u>1,588,877</u>	<u>332,024</u>	<u>122,596</u>	<u>2,043,497</u>
<b>DEPRECIATION</b>				
At 1 April 2024	-	48,932	90,765	139,697
Charge for year	-	13,281	7,790	21,071
At 31 March 2025	<u>-</u>	<u>62,213</u>	<u>98,555</u>	<u>160,768</u>
Net book value at 31 March 2025	<u>£1,588,877</u>	<u>£269,811</u>	<u>£24,041</u>	<u>£1,882,729</u>
Net book value at 31 March 2024	<u>£ 1,588,877</u>	<u>£ 283,092</u>	<u>£ 24,075</u>	<u>£ 1,896,044</u>

**8. DEBTORS**

	2025 £	2024 £
Deposits	1,440	-
Other Debtors	-	150
Prepayments	5,686	5,359
	<u>£7,126</u>	<u>£ 5,509</u>



**BANCHORY CHRISTIAN FELLOWSHIP CHURCH**  
**NOTES ON THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2025**

9. CREDITORS *amounts falling due within one year*

	2025	2024
Accruals and deferred income	<u>£5,958</u>	<u>£ 5,859</u>

10. MOVEMENT IN FUNDS

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Unrestricted funds					
General fund	466,142	167,345	(170,377)	-	463,110
Designated fund	<u>1,594,787</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,594,787</u>
Total unrestricted funds	2,060,929	167,345	(170,377)	-	2,057,897
Restricted funds	<u>6,235</u>	<u>2,100</u>	<u>(950)</u>	<u>-</u>	<u>7,385</u>
Total funds	<u>£ 2,067,164</u>	<u>169,445</u>	<u>(171,327)</u>	<u>-</u>	<u>£2,065,282</u>

The general fund exists for the general purposes of the charity.

The designated fund is a fund earmarked for the maintenance of the church building and provision for church property.

The restricted fund exists for the purpose of collecting income and disbursing it to missionaries specifically supported by the charity and also to mission organisations.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Unrestricted funds					
General fund	487,872	159,266	(180,996)	-	466,142
Designated fund	<u>1,594,787</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,594,787</u>
Total unrestricted funds	2,082,659	159,266	(180,996)	-	2,060,929
Restricted funds	<u>7,092</u>	<u>2,810</u>	<u>(3,667)</u>	<u>-</u>	<u>6,235</u>
Total funds	<u>£ 2,089,751</u>	<u>£162,076</u>	<u>£ (184,663)</u>	<u>-</u>	<u>£2,067,164</u>

**BANCHORY CHRISTIAN FELLOWSHIP CHURCH**  
**NOTES ON THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2025**

**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	General Fund £	Designated Fund £	Restricted Fund £	Total Funds £
Tangible fixed assets	293,852	1,588,877	-	1,882,729
Cash at bank	168,090	5,910	7,385	181,385
Debtors	7,126	-	-	7,126
Creditors: amounts due within one year	(5,958)	-	-	(5,958)
Net Assets at 31 March 2025	<u>£463,110</u>	<u>£1,594,787</u>	<u>£7,385</u>	<u>£2,065,282</u>
	General Fund £	Designated Fund £	Restricted Fund £	Total Funds £
Tangible fixed assets	307,167	1,588,877	-	1,896,044
Cash at bank	159,325	5,910	6,235	171,470
Debtors	5,509	-	-	5,509
Creditors: amounts due within one year	(5,859)	-	-	(5,859)
Net Assets at 31 March 2024	<u>£ 466,142</u>	<u>£ 1,594,787</u>	<u>£ 6,235</u>	<u>£ 2,067,164</u>

**12. RELATED PARTY TRANSACTIONS**

**Control**

Throughout the year the charity was controlled by the trustees.

**Transactions**

There were no transactions with related parties during the year.