

Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	2,824				2,824	3,773
	Surplus / (deficit) shown on receipts and payments account	59,947				59,947	(949)
						-	
						-	
	Cash and bank balances at end of year	62,771	-	-	-	62,771	2,824
	(Agree balances with receipts and payments account(s))	-	-	-	-	-	-

	Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments	Core Collection of		1,078,448	1,198,276
	Gerald Ogilvie Laing's			
	Artistic Estate			
	Total		1,078,448	1,198,276

	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets					
	Total		-	-	-

	Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities				
	Total		-	-

	Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities				
	Total		-	-

Signed by one or two trustees
on behalf of all the trustees

Signature

Print Name

Date of
approval

APPENDIX 3



		Independent examiner's report on the accounts						v2
Report to the trustees/members of	Charity name	The Gerald Laing Art Foundation						
	Registered charity number	SC 034327						
On the accounts of the charity for the period	Period start date				Period end date			
	Day	Month	Year		Day	Month	Year	
	1 st	April	2024	to	1 st	April	2025	
Set out on pages							(remember to include the page numbers of additional sheets)	
Respective responsibilities of trustees and examiner	<p>The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.</p>							
Basis of independent examiner's statement	<p>My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.</p>							
Independent examiner's statement	<p>In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*]</p> <ol style="list-style-type: none"> which gives me reasonable cause to believe that in any material respect the requirements: <ul style="list-style-type: none"> to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations <p>have not been met, or</p> <ol style="list-style-type: none"> to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached. 							
Signed:					Date:	8 th December 2025		
Name:								
Relevant professional qualification(s) or body (if any):	Chartered Association of Certified Accountants							
Address:	Myrtle House							
	High Street							
	Henfield							
	West Sussex BN5 9DA							

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

**Give here brief details of
any items that the
examiner wishes to
disclose**

APPENDIX 1



Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
Period start date				Period end date			
	Day	Month	Year		Day	Month	Year
From	1	April	2024	To	31	March	2025

Reference and administration details

Charity name
Other names charity is known by
Registered charity number
Charity's principal address

Gerald Laing Art Foundation
GLAF
SC034327
Kinkell Castle, Dingwall, Ross-shire.
Postcode IV7 8AT

Names of the charity trustees on date of approval of Trustees' Annual Report

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1		Trustee		
2		Trustee		
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

Structure, governance and management

Type of governing document

Deed of Trust

Trustee recruitment and appointment

Objectives and activities

Charitable purposes

For the advancement of the arts, culture and heritage.

Summary of the main activities in relation to these objects

The Gerald Laing Art Foundation owns the "Core Collection" from the Estate. Throughout the year, the out Foundation is responsible for the upkeep of the archive, loaning out of these works. Also the foundation assists with any research form the extensive archival material. The Foundation also owns all plaster moulds and casts, from which a fee will be charged for the use of the plasters and moulds, payable to the Foundation.

APPENDIX 1

Achievements and performance

Summary of the main achievements of the charity during the financial period

The Gerald Laing Art Foundation maintained the core collection throughout the year.
The Gerald Laing Art Foundation received royalty payments for the reproduction of various sculptures.

Financial review

Brief statement of the charity's policy on reserves

The charity's policy on reserves is to raise money to support the Foundation to pay all necessary costs and fees and to make donations or award (should there be a surplus) to a worthy cause that the trustees see fit.

Details of any deficit

Donated facilities and services (if any)

APPENDIX 1

Other optional information

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)		
Position (e.g. Chair)	Trustee	
Date	8th December 2025	

