

LIFE TRANSFORMING MINISTRIES

Annual Report & Financial Statements

For the year ended

31 December 2025

OSCR

Scottish Charity Regulator

www.oscr.org.uk

**Registered
Charity
SC034117**

ANNUAL REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

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TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report and financial statements together with the Independent Examiner's report for the year ended 31 December 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name Life Transforming Ministries

Charity Number SC034117

Principal Address 34 North Place, Fetterangus, Peterhead AB42 4HL

Current Trustees Stuart Watt – Chair
Elisha Watt
Ryan Taylor
Leigha Taylor

Other Trustees who served during the year None

Bankers Clydesdale Bank plc
43 Broad Street
Peterhead
AB42 1JB

Independent Examiner Peter Hall
Certified Public Accountant
Dunfermline, Fife KY11 4JU

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025
STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

Life Transforming Ministries was registered with OSCR on 29th December 2002 and governed by its constitution effective from the same date. It is an unincorporated Association.

Appointment of Trustees

Trustees are appointed and removed in accordance with the Trust Deed, requiring unanimous agreement of the existing trustees.

Risk Assessment

The trustees continue to review the major risks facing the charity. As noted in previous reports, "policies and procedures are in place for the protection of children and vulnerable adults." This remains a core safeguarding priority.

Environmental Policy

Although Life Transforming Ministries is a small, volunteer-led charity with minimal environmental footprint, the trustees recognise their responsibility to operate in a way that reflects good stewardship of resources.

The charity is committed to:

- Minimising waste by using digital communication and record-keeping wherever possible.
- Reducing energy use within any facilities used for youth activities, ensuring lights, heating, and equipment are used efficiently.
- Encouraging environmental awareness among young people through teaching, example, and community engagement.
- Choosing sustainable suppliers for future programme materials where practical.

This policy will be reviewed annually as the charity's activities expand.

OBJECTS & ACTIVITIES

The purpose of the Trust is "the advancement of the Gospel of Jesus Christ" and the advancement of religion and educational development of young people.

The charity continues to work in partnership with Mintlaw Community Church to support youth engagement and development.

ACHIEVEMENTS & PERFORMANCE

During 2025, Life Transforming Ministries focused on maintaining its organisational readiness for future youth work. As in 2024, no formal youth events were held, and activity remained limited while the trustees continued to strengthen the charity's foundations.

A key development in recent years has been the securing of a dedicated facility in Mintlaw, which will serve as a hub for future youth initiatives. The trustees remain encouraged by the potential this space offers for outreach, mentoring, and community engagement.

Although 2025 saw no operational activity and no income, the trustees continued to explore funding opportunities, partnership development, and programme planning to ensure the charity is well-positioned for growth.

The trustees express gratitude for the ongoing support of Mintlaw Community Church and the wider community.

FINANCIAL REVIEW

The only transaction during the year was the payment of £320 in professional services. The balance of the Bank account remained at £174.

There were no donations, grants, or other income during the year.

Reserves Policy

Although the governing document does not specify a reserves policy, the trustees ensure the bank account remains in surplus and appropriate for the charity's scale of activity.

Donated Facilities & Services

None

The financial effect of significant events

There were no significant events during the financial period.

Investment policy & objectives set

There are no plans for raising of debt, or major expenditures at the time of approval of this document.

Charities policy on reserves

There is no mention of a preserves policy in the Charity's governing document. However, the Charity Trustee's ensure that the bank account remain in surplus.

Going concern

The trustees confirm there is no uncertainty regarding the charity's ability to continue operating.

Statement of disclosure of the Independent Examination: In so far as the Trustees are aware at the time of approving our Trustee's annual report, there is no relevant information, being information needed by the Independent Examiner in connection with preparing their report, of which the Independent Examiner is unaware.

Media

The charity currently has no social media presence. Trustees intend to establish appropriate channels when activities resume.

The Trustees believe that this report is a fair, balanced and an understandable review of the charity's structure, legal purposes, objectives and activities, financial performance & financial position.

The Charity Trustees declare that they have approved the report above. Signed on behalf of the Charity Trustees

Signature: 

Date : 15/8/2026

Full Name : Stuart George Watt

Position : Trustee

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025
TO THE TRUSTEES OF "LIFE TRANSFORMING MINISTRIES TRUST"
Scottish Registered Charity SC034117

I report on the accounts of the charity for the year ended 31ST December 2025 which are set out on pages 8 to 10.

Respective responsibilities of Trustees and Auditors

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of audit opinion

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 28/8/2026

Peter Hall
Peter Hall Finance & Accounting Solutions
Dunfermline, Fife KY11 4JU
Certified Public Accountant UK 10227712A

STATEMENT OF RECEIPTS & PAYMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

	Unrestricted funds	Restricted funds	Total funds 2025	2024	Further Details
	£	£	£	£	£
Income & endowments from:					
Donations & Legacies	-		-	-	1
Charitable Activities					
Other Trading Activities					
Investments					
Other					2
Total	-		-	-	
Expenditure on:					
Raising Funds					
Charitable Activities	-		320	-	
Other					
Total			(320)		3
Net Receipts/(payments)	-		(320)	-	
Transfers between funds					
Reconciliation of funds					4
Total funds brought forward	494		494		
Total funds carried forward	174		174	494	

Notes to the Statement of Financial Activities**2025****2024****Income & Endowments***1. Income from Donations & Legacies*

General donations

-

-

2. Other Income

Gift Aid receipts

3. Expenditure*B Expenditure on Charitable Activities*

All costs to further charity's aims

320

-

C Reconciliation of funds

Clydesdale Bank, Peterhead

174

494

4. Statement of Balances**Unrestricted
funds****Restricted
funds****Total****Prior
Period**

Cash & Bank balances at start of the year

494

494

494

Surplus/(deficit) shown

(320)

(320)

-

Cash & Bank balances at end of the year**174****174****494**


Life Transforming Ministries Trust
Statement of Receipts & Payments
Year ending 31st December 2025
Scottish Registered Charity SC034117

	2025	2024
<u>Receipts</u>		
Donations Received	-	-
Gift Aid receipts		
Total Receipts	-	-
<u>Less: Payments</u>		
Bank Fees		
Donations & Gifts		
Electricity Gas Water		
Honorarium		
Missions		
Office Supplies		
Outreach Ministry & Hospitality	-	-
Professional Services	320	-
Rent Expense		
Repairs & Maintenance		
Salaries & Wages		
Subscriptions & Memberships		
Training		
Travel & Accommodation		
Total Payments	320	-
Net Receipts (payments)	(320)	-