

The Old Strathpeffer Railway Station Trust

Scotland · Charity number SC033930

Details

Known as	Highland Museum of Childhood
Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	1902-01-01
Register	View on the OSCR register

Contact

Address	The Old Station Strathpeffer Ross-shire IV14 9DH
Website	www.highlandmuseumofchildhood.org.uk

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of education', 'the advancement of the arts, heritage, culture or science'

What the charity does: The charity operates a museum mainly concerning the history of childhood within the Highlands Area. We wish to advance heritage and culture as well as education.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: The organisation's purposes are the : 4.1.1 advancement of heritage and culture relating to mainly the history of childhood within the Highlands area (and Islands if relevant) but also to the local history of Strathpeffer. 4.1.2 advancement of education in relation to the history of childhood within the Highlands area (and Islands if relevant). 4.1.3 the preservation of the museum and it's collections and to make them fully accessible to everyone.

Geography

- **Main operating location:** Highland
- **Geographical spread:** Operations cover all or most of Scotland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£39,822	£39,417	-	1
2024-03-31	£36,093	£39,016	-	1
2023-03-31	£34,472	£45,213	-	1
2022-03-31	£50,983	£65,080	-	1
2021-03-31	£90,208	£47,041	-	1

The Old Strathpeffer Railway Station Trust

Scotland - Charity number SC033930

Accounts

REGISTERED CHARITY NUMBER: SC033930

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Highland Museum of Childhood
(A Scottish Charitable Incorporated
Organisation)

Highland Museum of Childhood
(A Scottish Charitable Incorporated
Organisation)

Contents of the Financial Statements
for the Year Ended 31 March 2025

	Page
Report of the Trustees	1 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 18
Detailed Statement of Financial Activities	19 to 20

Highland Museum of Childhood
(A Scottish Charitable Incorporated
Organisation)

Report of the Trustees
for the Year Ended 31 March 2025

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), and Accounting and Reporting by Charities: statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (FRS 102).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main aims of the charity are:

1. Advancement of heritage and culture relating to mainly the history of childhood within the Highlands area (and Islands if relevant) but also to the local history of Strathpeffer.
2. Advancement of education in relation to the history of childhood within the Highlands area (and Islands if relevant).
3. The preservation of the Museum and its collections and to make them fully accessible to everyone.

Strategic Objectives

Detailed operational aims and objectives are reviewed and revised each year and detailed in the organisation's Strategic Plan, having regard for areas such as sustainability and general operations, collections management, workforce development and engaging with audiences.

From the Strategic Plan covering the period 2024-2027, the following objectives were set for 2024-2025:

- Maintain and explore new methods of income generation.
- Establish new commercial lease document for use with Old Station tenants.
- Progress through the reaccreditation process to retain Accredited Museum status.
- Develop action plan and explore funding opportunities for Building Repair & Preservation Project.
- Continue to develop the museum workforce through support of existing workforce and recruitment of new volunteers and trustees.
- Engage with the local community by offering a programme of events for a range of audiences.

Highland Museum of Childhood
(A Scottish Charitable Incorporated
Organisation)

Report of the Trustees
for the Year Ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Financial Sustainability and Resilience

The museum continued to demonstrate resilience throughout the year, adapting to changing circumstances while ensuring a stable financial position. The current account balance of unrestricted funds fluctuated between £10,000 and £14,000 across the year, with an additional £21,000 held in reserves. Restricted funds were effectively managed to support dedicated projects, including workforce development and drafting of legal documents through the EDF Corriemoillie Community Fund and the MacKenzie New York Villa Trust Fund, Gaelic language development through Museums Galleries Scotland and Bòrd na Gàidhlig, and exhibition development through the Royal Society.

Utility management and site maintenance were ongoing priorities. The switch to Octopus Energy in July 2024 delivered projected savings of around £1,000 annually, while progress with Highland Broadband aimed to improve digital connectivity across the Old Station site.

The museum's tenants continued to contribute positively to the site's vibrancy. New landlord responsibilities resulted in energy and asbestos surveys across the site to enable acquisition of necessary certificates. While the café lease remained under review for much of the year, new café tenants delivered a welcoming service throughout the peak season but terminated tenancy at the end of the financial year ending in March 2025. Station Trading shop and True Beauty salon both renewed their one-year licences.

Externally, the museum's reputation for professionalism and community involvement was strengthened through participation in regional partnerships, including Museums and Heritage Highland (MHH) and several joint funding initiatives. The museum's OSCR, HMRC, and payroll obligations were consistently met, and Highlife Highland's Service Level Agreement continued with success, providing continued funding support of £6,272 for 2025.

ACHIEVEMENTS AND PERFORMANCE

Workforce Development

Volunteer engagement remained at the heart of the museum's activity. Regular volunteer sessions supported both front-of-house operations and behind-the-scenes collections work. The Volunteer Garden Group reconvened in spring 2024, maintaining the outdoor spaces throughout the year.

Funding from the EDF Corriemoillie Community Fund supported a range of workforce initiatives, including volunteer training, a regional networking day, and ongoing collaboration with Dingwall Museum. Exchange visits were arranged to share best practice in object entry and collections care, while volunteer Christmas and social gatherings helped maintain a strong sense of community.

The museum also benefited from the contributions of new skilled individuals in June 2024. Retired teacher Pamela McClelland shared knowledge and experience through school visits and children's activities, whilst retired heritage trustee Peter Anderson helped progress cataloging and documentation work. These efforts, alongside steady recruitment and retention, have enhanced both the museum's capacity and the quality of visitor experience.

The Board of Trustees continued to work as a strong and effective management unit throughout the year and welcomed ██████████ to the Board in January 2025. The entire museum community was saddened by the passing of longstanding trustee, ██████████ in February 2025. ██████████ had been a driving force in the museum's establishment in the early 1990s and continued to demonstrate his staunch support and advocacy for the museum and Old Station right up until his passing.

Training and professional development continued through participation in sector projects. Staff attended a Highland Heritage networking day and a Royal Society networking event in Edinburgh and contributed to multi-museum initiatives such as the Augmented Reality, Gaelic Development, and Visit Scotland Tourism projects. These partnerships have provided not only skills and insights but also new opportunities for digital engagement, audience development, and community wellbeing.

Exhibitions and Collections

For the 2024 season, the museum's displays were refreshed, with co-curation from the museum's volunteers, who chose new objects for display in the ██████████ displaying a selection of dolls, soft toys and games from ██████████ collection that founded the museum. Other notable installations included the giant Tudor dolls' house donated by the late ██████████ and a redisplay of the Birth and Beliefs exhibition.

Collections management and accreditation work remained in order. The museum continued to work with Museums Galleries Scotland on its accreditation renewal application and worked on finalising updated policies and documentation by year end. Notable acquisitions included an early Simon & Halbig doll, a homemade 1940s doll's pram, and a range of donations from Mabel MacAulay, including domestic objects linked to island life. In total, the museum received forty-eight objects from twelve donors through the course of the year.

Preparations were also made for the large ██████████ bequest, scheduled for collection from Aberdeen at the end of 2024. This donation promises to enrich the museum's collections significantly, as well as contributing to the museum's financial resilience through a gifted financial legacy. Volunteers have been actively engaged in sorting, cataloguing and documentation of this new collection.

Highland Museum of Childhood
(A Scottish Charitable Incorporated
Organisation)

Report of the Trustees
for the Year Ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE

Learning and Engagement

Learning and engagement remained vibrant throughout the year, despite fluctuating visitor numbers across the summer season. Between May and August 2024, the museum welcomed over 750 visitors, with a slight dip in ticketed income but steady donations and strong school engagement. The addition of digital donation options via QR codes and a renewed push for Gift Aid claims helped sustain income levels.

A wide range of workshops and public events were delivered, including the Easter Trail, Teddy Bear's Picnic, Puppet Making, Mini Beast Safari, and seasonal favourites such as Halloween crafts and wreath-making workshops. The museum also participated in regional events, including the Strathpeffer Community Science Fair, where a Places of Science mini-exhibition on peat and Victorian health attracted significant engagement.

Educational visits continued to grow, with schools from Strathpeffer, Kiltarn, and Dornoch participating in visits or resource loans. The museum also hosted group sessions for WRI groups and private bookings, helping to extend community reach.

Collaborative projects added depth to the museum's learning offer. The Gaelic Development partnership with Gairloch, Applecross, and West Highland Museums continued, attracting new relationships with Bun-sgoil Ghàidhlig Inbhir Nis (Inverness Gaelic Primary School), Bun-sgoil Ghàidhlig Phort Rìgh (Portree Gaelic Primary School), Bun-sgoil Ulapuil (Ullapool Primary Gaelic Medium Department), who all visited the museum. The project also produced plans to curate bilingual resources and an exhibition that explores the Gaelic language in education and childhood for installation during the winter of 2025. The museum also supported the Inverness Castle Redevelopment Project, due to open late 2025, providing 3D scans of 'Jill's Biggin,' a doll's croft house, for inclusion in a digital storybook of Highland heritage.

Through these initiatives, the museum strengthened its role as both a cultural and social space - where history, creativity, and wellbeing intersect for people of all ages.

FINANCIAL REVIEW

Financial position

In the year under review the charity made a deficit of £2,725 (2024, £4,394) on unrestricted funds. A surplus of £3,130 (2024 - £1,471) was recorded on restricted funds. At the year end the charity had £29,240 (2024, £31,965) of unrestricted funds, of which £28,706 was held in the bank. There were £385,556 (2024, £382,426) of restricted funds, most of which was represented by fixed assets, particularly the buildings at Strathpeffer.

Investment policy and objectives

Under the constitution, the charity has the power to invest in any way the trustees see fit.

The Trustees, having regard to the requirements of operational activities and future development costs, have operated a reserves policy of keeping available funds in a savings account and seek to achieve a rate of deposit interest which matches or exceeds inflation as measured by the retail price index. Due to the unstable financial climate during the year, this objective has not been achieved.

Highland Museum of Childhood
(A Scottish Charitable Incorporated
Organisation)

Report of the Trustees
for the Year Ended 31 March 2025

FINANCIAL REVIEW

Reserves policy

The trustees have established the level of reserves (that is those funds which are freely available) that the charity should hold.

The actual reserves at 31 March 2025 were £29,240 (2024 - £31,965) in unrestricted reserves. Total costs of the charity in 2024-25 were £37,227 and therefore the charity has around 9 months of costs held in reserves were it to suffer a sudden loss of funding and required to make an emergency plan.

The trustees are satisfied with the current level of free reserves.

FUTURE PLANS

In 2024, the Board of Trustees established a new three-year Strategic Plan, covering the period April 2024 to March 2027, having regard for areas such as sustainability and general operations, collections management, workforce development and engaging with audiences.

From the Strategic Plan covering the period 2024-2027, the following objectives were set for 2025-2026:

- Improve Financial Sustainability by: 1) Regularly monitoring income & expenditure, 2) Creating opportunities for new income generation, e.g. Travel Trade Bookings, annual raffle 3) Maintaining opportunities for regular fundraising, e.g. markets, workshops/events.
- Improve Structural Resilience by: 1) Establishing scope of works necessary for building preservation, 2) Identifying possible funding sources for necessary works.
- Maximise Potential of Collection by: 1) Refreshing museum exhibitions, 2) Exploring opportunities for interpreting collection in a variety of ways, e.g. digital, audio, visual, 3) Collaborate with other organisations to share skills and resources.
- Improve Workforce Resilience by: 1) Recruiting more volunteers, 2) Exploring opportunities for support staff, e.g. learning & engagement and volunteer support, 3) Continue opportunities for volunteer development, e.g. training, exchange visits, peer to peer support.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Highland Museum of Childhood became a Scottish Charitable Incorporated Organisation (SCIO) on 10th October 2019. Previously the charity was constituted as a company limited by guarantee and governed by its memorandum and Articles of Association dated 7 January 2003. The charity is now governed by its Constitution dated 10th October 2019.

Recruitment and appointment of new trustees

Under the requirements of the Constitution, new Trustees may be elected as co-opted members by the Board of Trustees at any Board Meeting. When considering co-opting Trustees, the Board has regard to the requirement for any specialist skills needed. At every AGM, new Trustees may be appointed as elected by the Board. Trustees may serve on the Board for up to three years, after which it may be the Members' and Trustees' express desire to re-elect immediately that Trustee to the Board for a further three years. There must be a minimum of 4 and a maximum of 8 members, one of whom must be nominated as Chairperson of the Board by members.

Highland Museum of Childhood
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Organisation)

Report of the Trustees
for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Board meets six-weekly to review performance and agree objectives. A Curator/Manager is appointed by the Board to manage the day-to-day operations of the charity. To facilitate effective operations, the Curator/Manager has delegated authority for operational matters including finance, employment, and museum-related activity.

Induction and training of new trustees

New Trustees are invited to a tour of the Museum and discussions about the Trust with the Museum Manager/Curator. They are presented with a 'Trustee Pack', consisting of the Constitution, organisation's Strategic Plan, recent Financial Performance Reports and guidance on the Board's meeting and decision-making processes. Trustees are encouraged to attend appropriate external Board Development training events, where these will facilitate their role.

Wider network

The organisation is supported by an annual revenue grant from High Life Highland, linked to a Service Level Agreement (SLA), monitored by annual returns and Statutory Performance Indicators (SPIs). It is also fully accredited through the Accreditation Scheme for Museums in the UK and works closely with the regulatory body, Museums Galleries Scotland, to maintain national industry standards. The organisation is a member of the Association of Independent Museums and Museums and Heritage Highland, heritage network and works in close partnership with Strathpeffer Community Development Trust, fellow Highland museums, and other regional and national groups and organisations working to promote education, health and wellbeing for individuals of all ages and abilities. The Museum's Curator/Manager is a member of the Museums Association (MA) and the Group for Education in Museums (GEM).

Risk management

The Trustees have a risk management strategy which comprises:

- a) An annual review of the strategic plan, with regard for prospective risks and threats to the charity.
- b) The establishment of systems and procedures to mitigate those risks identified in the plan.
- c) An annual review of previous income and expenditure and establishment of an annual budget.
- d) Preparation and review of regular financial monitoring reports.
- e) An up-to-date Disaster Plan.
- f) Maintenance of a Contingency Fund.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
SC033930

Principal address

The Old Station
Strathpeffer
Ross-shire
IV14 9DH

Highland Museum of Childhood
(A Scottish Charitable Incorporated
Organisation)

Report of the Trustees
for the Year Ended 31 March 2025

Trustees

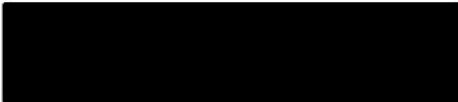


Independent Examiner
Mackay & Co
Chartered Accountants
Unit 8
Golspie Business Park
Golspie
Sutherland
KW10 6UB

Solicitors
MacLeod & MacCallum
Solicitors & Estate Agents
28 Queensgate
Inverness
IV1 1YN

Bankers
Royal Bank of Scotland
High Street
Dingwall
IV15 9HA

Approved by order of the board of trustees on 6/11/25 and signed on its
behalf by:



Independent Examiner's Report to the Trustees of
Highland Museum of Childhood

I report on the accounts for the year ended 31 March 2025 set out on pages nine to eighteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

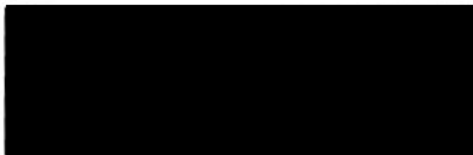
Independent examiner's statement


In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.




The Institute of Chartered Accountants of Scotland

Mackay & Co
Chartered Accountants
Unit 8
Golspie Business Park
Golspie
Sutherland
KW10 6UB

Date: 6 / 11 / 2025 .

Highland Museum of Childhood
(A Scottish Charitable Incorporated
Organisation)

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		4,082	476	4,558	1,519
Charitable activities	5				
Preservation and display		14,047	4,844	18,891	17,963
Other trading activities	3	16,076	-	16,076	16,332
Investment income	4	297	-	297	279
Total		<u>34,502</u>	<u>5,320</u>	<u>39,822</u>	<u>36,093</u>
EXPENDITURE ON					
Raising funds		664	-	664	1,324
Charitable activities					
Preservation and display		36,563	2,190	38,753	37,692
Total		<u>37,227</u>	<u>2,190</u>	<u>39,417</u>	<u>39,016</u>
NET INCOME/(EXPENDITURE)		(2,725)	3,130	405	(2,923)
RECONCILIATION OF FUNDS					
Total funds brought forward		31,965	382,426	414,391	417,314
TOTAL FUNDS CARRIED FORWARD		<u><u>29,240</u></u>	<u><u>385,556</u></u>	<u><u>414,796</u></u>	<u><u>414,391</u></u>

The notes form part of these financial statements

Highland Museum of Childhood
(A Scottish Charitable Incorporated
Organisation)

Balance Sheet
31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	9	-	380,751	380,751	380,831
CURRENT ASSETS					
Stocks	10	1,883	-	1,883	1,694
Cash at bank and in hand		28,706	4,805	33,511	33,083
		<u>30,589</u>	<u>4,805</u>	<u>35,394</u>	<u>34,777</u>
CREDITORS					
Amounts falling due within one year	11	(1,349)	-	(1,349)	(1,217)
NET CURRENT ASSETS		<u>29,240</u>	<u>4,805</u>	<u>34,045</u>	<u>33,560</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>29,240</u>	<u>385,556</u>	<u>414,796</u>	<u>414,391</u>
NET ASSETS		<u>29,240</u>	<u>385,556</u>	<u>414,796</u>	<u>414,391</u>
FUNDS	12				
Unrestricted funds				29,240	31,965
Restricted funds				385,556	382,426
TOTAL FUNDS				<u>414,796</u>	<u>414,391</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30/11/25 and were signed on its behalf by:



Notes to the Financial Statements
for the Year Ended 31 March 2025

1. LEGAL STATUS OF THE CHARITY

The charity is constituted as a Scottish Charitable Incorporated Organisation.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Highland Museum of Childhood
(A Scottish Charitable Incorporated
Organisation)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are measured at amortised cost using the effective interest rate method.

3. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Fundraising events	212	429
Rental of units	12,993	11,586
Hire of rooms	890	1,139
Shop income	1,981	3,178
	<u>16,076</u>	<u>16,332</u>

4. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Bank interest	297	279
	<u>297</u>	<u>279</u>

Highland Museum of Childhood
(A Scottish Charitable Incorporated
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

5. INCOME FROM CHARITABLE ACTIVITIES

		31.3.25	31.3.24
	Activity	£	£
Admission charges	Preservation and display	6,141	6,091
Events & activities fees	Preservation and display	1,634	1,786
Grants	Preservation and display	11,116	10,086
		<u>18,891</u>	<u>17,963</u>

Grants received, included in the above, are as follows:

		31.3.25	31.3.24
		£	£
Foundation Scotland		1,600	3,814
Highland Highlife		6,272	6,272
The Royal Society		3,244	-
		<u>11,116</u>	<u>10,086</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Museum manager	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

Highland Museum of Childhood
(A Scottish Charitable Incorporated
Organisation)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,519	-	1,519
Charitable activities			
Preservation and display	14,149	3,814	17,963
Other trading activities	16,082	250	16,332
Investment income	279	-	279
Total	<u>32,029</u>	<u>4,064</u>	<u>36,093</u>
EXPENDITURE ON			
Raising funds	1,324	-	1,324
Charitable activities			
Preservation and display	35,099	2,593	37,692
Total	<u>36,423</u>	<u>2,593</u>	<u>39,016</u>
NET INCOME/(EXPENDITURE)	(4,394)	1,471	(2,923)
Transfers between funds	63	(63)	-
Net movement in funds	<u>(4,331)</u>	<u>1,408</u>	<u>(2,923)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	36,296	381,018	417,314
TOTAL FUNDS CARRIED FORWARD	<u><u>31,965</u></u>	<u><u>382,426</u></u>	<u><u>414,391</u></u>

Highland Museum of Childhood
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2024 and 31 March 2025	380,033	36,682	416,715
DEPRECIATION			
At 1 April 2024	-	35,884	35,884
Charge for year	-	80	80
At 31 March 2025	-	35,964	35,964
NET BOOK VALUE			
At 31 March 2025	380,033	718	380,751
At 31 March 2024	380,033	798	380,831
10. STOCKS			
		31.3.25	31.3.24
		£	£
Stocks		1,883	1,694
11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.3.25	31.3.24
		£	£
Other creditors		1,349	1,217

Highland Museum of Childhood
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

12. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	31,965	(2,725)	29,240
Restricted funds			
Fixed Assets	380,831	(80)	380,751
Corriemoillie Waste	86	-	86
Corriemoillie Workforce Development	1,509	(590)	919
Legal fees grant - Corriemoillie	-	160	160
PB Collection	-	396	396
Places of Science	-	3,244	3,244
	<u>382,426</u>	<u>3,130</u>	<u>385,556</u>
TOTAL FUNDS	<u>414,391</u>	<u>405</u>	<u>414,796</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,502	(37,227)	(2,725)
Restricted funds			
Fixed Assets	-	(80)	(80)
Corriemoillie Workforce Development	-	(590)	(590)
Legal fees grant - Corriemoillie	1,600	(1,440)	160
PB Collection	476	(80)	396
Places of Science	3,244	-	3,244
	<u>5,320</u>	<u>(2,190)</u>	<u>3,130</u>
TOTAL FUNDS	<u>39,822</u>	<u>(39,417)</u>	<u>405</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	36,296	(4,394)	63	31,965
Restricted funds				
Fixed Assets	381,018	(89)	(98)	380,831
Corriemollie Waste	-	86	-	86
Corriemoillie Workforce Development	-	1,509	-	1,509
CC Coronation	-	(35)	35	-
	<u>381,018</u>	<u>1,471</u>	<u>(63)</u>	<u>382,426</u>
TOTAL FUNDS	<u>417,314</u>	<u>(2,923)</u>	<u>-</u>	<u>414,391</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,029	(36,423)	(4,394)
Restricted funds			
Fixed Assets	-	(89)	(89)
Corriemollie Waste	1,778	(1,692)	86
Corriemoillie Workforce Development	2,036	(527)	1,509
CC Coronation	250	(285)	(35)
	<u>4,064</u>	<u>(2,593)</u>	<u>1,471</u>
TOTAL FUNDS	<u>36,093</u>	<u>(39,016)</u>	<u>(2,923)</u>

Highland Museum of Childhood
(A Scottish Charitable Incorporated
Organisation)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.