

Gartmore Community Trust

Scotland · Charity number SC033887

Details

Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2002-11-19
Register	View on the OSCR register

Contact

Address	gartmore village hall Main Street Gartmore Stirlingshire FK8 3RW
Website	www.gartmore.org.uk

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of citizenship or community development', 'the advancement of the arts, heritage, culture or science', 'the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended', 'the advancement of environmental protection or improvement'

What the charity does: The organisation's main purpose is consistent with furthering the achievement of sustainable development. The organisations purposes are: To manage community land and associated assets for the benefit of the Community and the public in general as an important part of the protection and sustainable development of Scotland's natural environment To promote, establish and operate schemes of a charitable nature for the benefit of the residents of the Community To provide within the Community facilities for recreation and other leisure time occupation available to the public at large with a view to improving their conditions of life. To promote for the public benefit the preservation (whether wholly or in part) of buildings and other structures of historic and/or architectural significance located within the Community

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: The organisation's main purpose is consistent with furthering the achievement of sustainable development. The organisations purposes are: To manage community land and associated assets for the benefit of the Community and the public in general as an important part of the protection and sustainable development of Scotland's natural environment To promote, establish and operate schemes of a charitable nature for the benefit of the residents of the Community To provide within the Community facilities for recreation and other leisure time occupation available to the public at large with a view to improving their

conditions of life. To promote for the public benefit the preservation (whether wholly or in part) of buildings and other structures of historic and/or architectural significance located within the Community

Geography

- **Main operating location:** Stirling
- **Geographical spread:** A specific local point, community or neighbourhood

Finances

Period end	Income	Expenditure	Assets	Employees
2025-11-30	£28,400	£40,676	-	0
2024-11-30	£110,124	£22,994	-	0
2023-11-30	£43,528	£52,901	-	0
2022-11-30	£35,618	£28,981	-	0
2021-11-30	£14,310	£17,671	-	0
2020-11-30	£44,355	£32,067	-	0

Accounts

Gartmore Community Trust SCIO
Report and Financial Statements
For the Year Ended 30 November 2025

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Reference and Administration Details

Charity Name	Gartmore Community Trust SCIO	
Charity Number	SC033887	
Principal Address	Gartmore Village Hall Main Street Gartmore FK8 3RW	
Trustees	Catherine Goldie Paul Cooke Isobel Madden Mike Houghton-Evans Jennifer Armstorng Paul Speirs Terry Allen Kelly Forrester Mike Holmes Linda Green Alan McCormick	<i>Chair (Resigned June 2025)</i> <i>Co-Chair (Appointed June 2025)</i> <i>Co-Chair (Appointed June 2025)</i> <i>Secretary (Resigned October 2025)</i> <i>(Appointed June 2025)</i> <i>(Appointed June 2025)</i> <i>(Resigned November 2025)</i> <i>(Resigned November 2025)</i> <i>(Resigned October 2025)</i> <i>(Resigned June 2025)</i>
Bankers	Bank of Scotland Teviot House 14 South Gyle Crescent Edinburgh EH12 9DR	
Independent Examiner	David Nicholls Brett Nicholls Associates Herbert House 24 Herbert Street Glasgow G20 6NB	

Trustees' Annual Report

The trustees present their Report and Accounts for the year ended 30 November 2025.

Objectives and Activities

Charitable Purposes

The organisations purpose is:

- to manage community land and associated assets for the benefit of the Community and the public in general, as an important part of the protection and sustainable development of Scotland's natural environment:
- to promote, establish and operate schemes of a charitable nature for the benefit of the residents of the Community:
- to provide within the Community, facilities for recreation and other leisure time occupations available to the public at large, with a view to improving their conditions of life:
- to promote, for the public benefit, the preservation (whether wholly or in part) of buildings and other structures of historic and/or architectural significance located within the community.

Achievements and Performance

Introduction

The new Board of the Trust began their terms of office in June 2025, welcoming several new members to the committee.

We would like to thank the outgoing Chairman, Katherine Goldie for all the work she and the board have done during their period of tenure.

Several members of the committee stood down during the year, and we are grateful to them for their contributions during the time they served on the committee. We have been able to recruit their replacements: we welcomed Simon Evans as treasurer earlier in 2026, Antje Peters is working with Mike Holmes to update the website, Janet Chesney is taking on the role of Bookings Officer from Jennifer Armstrong, whose term of office finishes in June, and Emma Chesney has become our Events Coordinator. Fiona Newton is Minutes Secretary, Terry Allan and Ian Newton have responsibility for maintenance and Paul Spiers is coordinating grant applications.

Charitable Activities

We have formed a Hall Users Group, with representatives of all the major groups who have activities in the hall. The Hall Users' Group has set up a sub-group of fire wardens and a meeting is planned with a fire officer who will instruct them, and the Board, on fire safety measures. New fire notices and room plans have been provided throughout the hall and all emergency lighting has been updated.

We have a group of volunteers who step up when work is required. The spring cleaning of the hall was well supported and we were able to clear and repair the changing room and shower area for future use. We now also have a group of volunteers who are taking on the care of the lawns around the hall, the war memorial and the play park.

We have been able to welcome Ian Roe as Janitor for the hall and he and the maintenance team have been working over the winter to improve the heating system. We gained £500 in grant funding to help with this work.

The grant of £500 for the renovation of the telephone box that houses the defibrillator is in hand and the work is due to be carried out on 20th April.

Several events have been held in the hall, including an Elvis tribute night, an evening of opera provided by the touring arm of Scottish Opera, a Bingo Night in aid of the primary school and the Forest Theatre Company show, which this year celebrated 25 years of the company in the village. The school Christmas Show was delightful and well attended. The Village Lunch takes place every month and we have several weddings booked over the summer. The Taiko Drumming Festival is about to take place and we have a group of scientists who will soon be using the hall as a base for a study of mosses.

Trustees' Annual Report

We are working closely with the Black Bull Hub and Pub and there are plans to improve the area between the two buildings by removing the overgrown hedge and replacing it with a fence. This will allow the espaliered apple trees to gain more moisture and should help with the apple harvest.

The Board voted to allow a pilot project of a village shop to be set up in the small meeting room, with separate access at the side of the building. Although it is early days in the project, the facility has been well received in the village.

I would like to thank the Board members, the Hall Users Group and all the volunteers for their continuing support of the Community Trust to ensure that our village facilities are maintained and appreciated.

Structure, Governance and Management

Governing Document

The Charity is controlled by its Governing Document, a Deed of Trust, and constitutes a Scottish Charitable Incorporated Organisation (SCIO). It was converted from a Limited Company by Guarantee to an SCIO on the 10th July 2017.

It is a two-tier structure SCIO and as such the Trustees are appointed by the membership of the Trust.

Key Management Remuneration

The management of the organisation is undertaken by the trustees, who do so on a voluntary basis and so are of the opinion there was no remuneration paid to key management personnel in the year ended 30 November 2025 nor for the year ended 30 November 2024.

Trustee Recruitment and Appointment

All the Trustees are appointed or reappointed by the members at our Annual General Meeting (AGM) held within 15 months of the previous AGM.

Financial Review

Financial Position

The charity incurred a net deficit of £12,276 for the year ended 30 November 2025 (2024: surplus of £26,886). This is mainly due to SSE Energy billing previous years electricity bills during the year. Some of this is due to be refunded, as this was a breach of OFGEN guidance.

At 30 November 2025 total cash reserves stood at £64,474 (2024: £76,022), with £53,234 of these being general unrestricted funds (2024: £61,589) and £952 being designated youth funds (2024: Nil). In addition, the charity had debtors of £1,422 (2024: £2,926). They also had accrued expenses of £4,817, (2024: £4,875) with £3,887 of this being, Funds Held on Behalf of Shareholders from the closure of the Village Shop. If these funds are unclaimed after three years, they will be absorbed into the trust. The charity also held investments with a market value of £110,508 at year end (2024: £104,523).

Reserves Policy

The Trustees policy is to retain sufficient funds to ensure the long-term future viability of the Community assets, in particular the Village Hall. Based on the year under review, the annual operating costs were approximately £31,952 (2024: £22,000).

At 30 November 2025, unrestricted general reserves stood at £53,234 therefore the Trustees are satisfied that the current level of funds is sufficient. In addition to this, the charity held an investment portfolio at a market value of £110,508. The total funds available to the charity are therefore 163,742.

Signed on behalf of the charity's trustees:

Isobel M Madden
..... Date: **18/05/2026**
Isobel Madden

Independent Examiner's Report

Report to the trustees/members of	Gartmore Community Trust SCIO
Registered charity number	SC033887
Accounts of the charity for the period	1 December 2024 to 30 November 2025
Set out on pages	7- 12

Respective responsibilities of trustees and examiner:

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement:

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent Examiner's statement:

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements to:

- keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


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Date: 19/05/2026
D3CB8888-6B6A-DACB-EFD8-B8DEB2612414

David Nicholls FCCA

Fellow of the Association of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House, 24 Herbert Street, Glasgow, G20 6NB

Gartmore Community Trust SCIO
Report and Accounts for the Year Ended 30 November 2025

Receipts and Payments Account

		<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total Funds £</i>	<i>2024 Total £</i>
Receipts	<i>Notes</i>				
Donations	3	1,503	-	1,503	4,206
Grants	4	-	(725)	(725)	74,327
Charitable Activities	5	24,738	-	24,738	24,754
Investment Income (interest)		2,884	-	2,884	2,892
Funds Rec'd on Behalf of Community Shop		-	-	-	3,945
		<u>29,125</u>	<u>(725)</u>	<u>28,400</u>	<u>110,124</u>
Payments					
Charitable Activities Costs	6	35,427	3,420	38,847	21,303
Support Costs	7	1,829	-	1,829	1,691
		<u>37,256</u>	<u>3,420</u>	<u>40,676</u>	<u>22,994</u>
Payments Related to Assets and Investments:					
Fixed Asset Purchases	8	-	-	-	60,244
Total Payments		<u>37,256</u>	<u>3,420</u>	<u>40,676</u>	<u>83,238</u>
Net Receipts/-Payments		<u>(8,131)</u>	<u>(4,145)</u>	<u>(12,276)</u>	<u>26,886</u>
Net Surplus/-Deficit for the period		(8,131)	(4,145)	(12,276)	26,886
<i>Funds Brought Forward</i>		61,589	14,433	76,022	49,136
Gain/(Loss) on Cash Investment Account		728	-	728	-
Funds Carried Forward	12	<u>£54,186</u>	<u>£10,288</u>	<u>£64,474</u>	<u>£76,022</u>

The notes on pages 9 to 12 form an integral part of these accounts.

All income and expenditure has arisen from continuing activities.

Gartmore Community Trust SCIO
Report and Accounts for the Year Ended 30 November 2025

Statement of Balances

		<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total Funds £</i>	<i>2024 Total £</i>
Cash and Bank Balances	<i>Notes</i>				
Opening Cash and Bank Balances		61,589	14,433	76,022	49,136
Surplus/-Deficit for the period		(8,131)	(4,145)	(12,276)	26,886
Gain/(Loss) on Investment		728	-	728	-
Closing Cash and Bank Balances		<u>54,186</u>	<u>10,288</u>	<u>64,474</u>	<u>76,022</u>
 Fixed Assets	 8				
Land & Property		1,285,695	-	1,285,695	1,289,347
Investments		<u>110,508</u>	<u>-</u>	<u>110,508</u>	<u>104,523</u>
		1,396,203	-	1,396,203	1,393,870
 Current Assets					
Debtors	9	<u>1,422</u>	<u>-</u>	<u>1,422</u>	<u>2,926</u>
 Current Liabilities					
Accrued Expenses	10	<u>930</u>	<u>3,887</u>	<u>4,817</u>	<u>4,875</u>

Signed on behalf of the trustees:

Paul K Speirs

.....D3C80000-6B6A-DACB-EFCS-00DEB2612414.....

Paul Speirs

Date: **19/05/2026**

.....D3C80000-6B6A-DACB-EFCA-00DEB2612414.....

Notes to the Accounts

1. General Information

Gartmore Community Trust ("the charity") is a SCIO and governed by its constitution. It was registered as a charitable company in Scotland (registered number SC033887) on 19th November 2002, and converted to a SCIO on 10 July 2017. Its registered address is Gartmore Village Hall, Main Street, Gartmore, FK8 3RW.

2. Basis of Preparation

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

3. Donations	Unrestricted Funds £	Restricted Funds £	Total Funds £	2024 Total £
Donations	1,503	-	1,503	4,206

4. Grants	Unrestricted Funds £	Restricted Funds £	Total Funds £	2024 Total £
Stirling Council - Revenue Grant	-	500	500	500
Stirling Council - Community Pride Fund	-	500	500	400
LLTNP - Place Plan	-	150	150	-
The National Lottery	-	(2,375)	(2,375)	-
Local Energy Scotland	-	-	-	70,927
Youth Scotland - Feel Good Fund	-	500	500	-
Arnold Clark Foundation	-	-	-	1,000
Scottish Government - Forth Environment	-	-	-	1,500
	-	(725)	(725)	74,327

The £2,375 refunded to The National Lottery relates to an initial Right to Buy grant of £9,175 for the purchase of Sow Park Woodland. £6,800 of this grant was spent on feasibility and valuation, however the purchase was not made and the remaining £2,375 was refunded to The National Lottery.

5. Income from Charitable Activities	Unrestricted Funds £	Restricted Funds £	Total Funds £	2024 Total £
Events	1,360	-	1,360	382
Feed-in Tariff Income	389	-	389	665
Hall Hire	15,256	-	15,256	16,457
Sales	1,233	-	1,233	150
Weddings	6,500	-	6,500	7,100
	24,738	-	24,738	24,754

Notes to the Accounts

6. Charitable Activities Costs	Unrestricted Funds £	Restricted Funds £	Total Funds £	2024 Total £
Cleaners	2,140	-	2,140	2,300
Consumables	292	102	394	3,610
Events	1,320	-	1,320	-
Fixtures & Fittings	736	-	736	725
Gifts and Donations	300	-	300	450
Hall Hire	-	-	-	513
Insurance	2,703	-	2,703	2,663
Marketing	54	-	54	604
Maintenance	7,081	-	7,081	4,530
Other Expenditure	1,212	288	1,500	888
Place Plan	-	-	-	268
Play Park	-	-	-	300
Playing Fields	-	-	-	176
Professional fees	655	-	655	3,581
Purchases	2,128	2,530	4,658	158
Utilities	16,806	500	17,306	537
	<u>35,427</u>	<u>3,420</u>	<u>38,847</u>	<u>21,303</u>

7. Support Costs	Unrestricted Funds £	Restricted Funds £	Total Funds £	2024 Total £
Accounts Preparation & Independent Examination	930	-	930	840
Investment Management Fees	899	-	899	851
	<u>1,829</u>	<u>-</u>	<u>1,829</u>	<u>1,691</u>

8. Fixed Assets	Village Hall £	Play Park £	Recreational Field £	Solar Panels £	Air Source Heat Pumps £	Total £
NBV at 30 November 2024	1,182,625	30,000	6,000	43,549	27,173	1,289,347
Accumulated Depreciation	-	-	-	1,840	1,812	3,652
NBV at 30 November 2025	<u>1,182,625</u>	<u>30,000</u>	<u>6,000</u>	<u>41,709</u>	<u>25,361</u>	<u>1,285,695</u>

The values provided above for the Village Hall, Play Park and Recreational Field are per the last valuation carried out in 2015/16. The trustees believe this is a fair reflection of their market value. There were no Fixed Asset disposals in the year.

Notes to the Accounts

8. Fixed Assets - continued

In addition the charity holds shares in Black Bull Gartmore Hub & Pub Limited, a local community benefit society (Company Number RS007821), at a cost of £5,000 which represents 5,000 shares in the organisation. There is no market value readily available for these shares.

Finally, the Trust has the following funds invested in a portfolio with Evelyn Partners Investment Management LLP:

	Market Value 1 Dec 2024	Additions	Disposals	Gain/(Loss)	Market Value 30 Nov 2025
	£	£	£	£	£
Investment Portfolio	104,523	-	-	5,985	110,508

	2025 £	2024 £
Historic Cost:	107,332	97,900

9. Debtors

	2025 £	2024 £
Accrued Income (Place Plan)	-	150
Trade Debtors	969	2,776
Feed-in Tariff Income	453	-
	<u>1,422</u>	<u>2,926</u>

In addition to this, Gartmore Community Trust is due a refund from SSE Energy in relation to a breach of OFGEN guidance, for billing catch up payments more than 12 months since the consumption date. It's not yet clear how much this will be.

10. Accrued Expenses

	2025 £	2024 £
Independent Examination Fee	930	930
Funds held on behalf of Village Shop	3,887	3,945
	<u>4,817</u>	<u>4,875</u>

Funds held on behalf of, the Gartmore Village Shop following its closure which shareholders have three years to claim. If this is not claimed, the funds will instead be absorbed into the trust.

11. Related Party Transactions

The trustees received no remuneration or expenses during the period. There were no related party transactions for the year ended 30 November 2025 nor for the year ended 30 November 2024.

Gartmore Community Trust SCIO
Report and Accounts for the Year Ended 30 November 2025

Notes to the Accounts

12. Funds Analysis	<i>Opening Balance</i>				<i>Closing Balance</i>
	<i>1 Dec 24</i>	<i>Receipts</i>	<i>Payments</i>	<i>Gain/(Loss) on Investment</i>	<i>30 Nov 25</i>
Unrestricted					
General Funds	61,589	27,625	(36,708)	728	53,234
Designated Youth Fund	-	1,500	(548)	-	952
	61,589	29,125	(37,256)	728	54,186
Restricted					
Place Plan	(150)	150	-	-	-
Carpet Bowls	526	-	-	-	526
ASHP	3,523	-	-	-	3,523
10th Anniversary Event	352	-	-	-	352
Forth Environment	1,500	-	-	-	1,500
Table Tennis	230	-	(230)	-	-
Right to Buy	2,375	(2,375)	-	-	-
Youth Scotland Feel Good Fund	2,132	500	(2,632)	-	-
Hall Revenue Fund	-	500	(500)	-	-
Community Pride	-	500	-	-	500
Funds Held on Behalf of	3,945	-	(58)	-	3,887
	14,433	(725)	(3,420)	-	10,288
Grand Total	76,022	28,400	(40,676)	728	64,474

Purposes of Funds

General Funds	- the unrestricted, free funds of the charity
Youth Fund	- funding to support youth groups
Community Pride	- funding to paint the village phone box
Place Plan	- funding for the development of a community vision to inform local initiatives
Hall Revenue	- funding for the halls general running costs
ASHP	- funding for hall refurbishment costs
CARES	- funding for sustainable improvements to the hall such as solar panels
10th Anniversary Event	- funding for a Gazebo to be erected in the play park.
Forth Environment	- funding for a Geothermal project

The following funds represent grants received to support specific community groups from the village hall:

Carpet Bowls
Table Tennis
Right to Buy

Accounts

Gartmore Community Trust SCIO

Report and Financial Statements

For the Year Ended 30 November 2024

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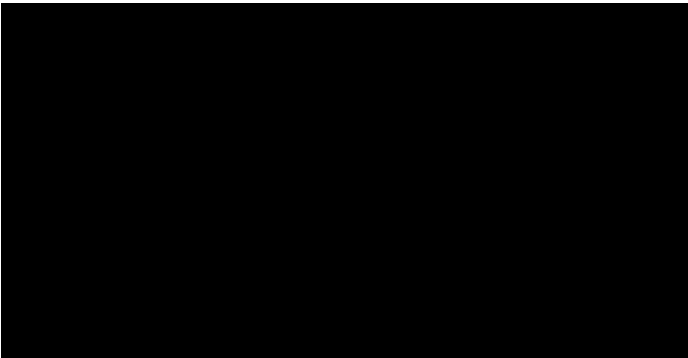
Reference and Administration Details

Charity Name Gartmore Community Trust SCIO

Charity Number SC033887

Principal Address Gartmore Village Hall
Main Street
Gartmore
FK8 3RW

Trustees



Bankers Bank of Scotland
Teviot House
14 South Gyle Crescent
Edinburgh
EH12 9DR

Independent Examiner 
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Trustees' Annual Report

The trustees present their Report and Accounts for the year ended 30 November 2024.

Objectives and Activities

Charitable Purposes

The organisations purpose is:

- to manage community land and associated assets for the benefit of the Community and the public in general, as an important part of the protection and sustainable development of Scotland's natural environment:
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- to provide within the Community, facilities for recreation and other leisure time occupations available to the public at large, with a view to improving their conditions of life:
- to promote, for the public benefit, the preservation (whether wholly or in part) of buildings and other structures of historic and/or architectural significance located within the community.

Achievements and Performance

Charitable Activities

The Hall booked six weddings for 2024 and currently has five booked for 2025 which helps with the running costs, along with Hall rental for user groups and events. The Hall has been actively used by many user groups from the very young to our senior citizens and its usage continues to grow.

Events ran in the Village Hall include the Xmas Fayre, Xmas Party Night, New Years Eve Ceilidh, The Singing Kettle (enjoyed by children and grannies alike), The Plant Sale and Horticultural Show (organised by The Horticultural Society), Forest Theatre and The Cinema Club. Regular groups include drumming, bridge, sewing, carpet bowls, after school clubs, badminton, Pilates and village lunch club.

Further highlights of the year supported by The Trust were Bonfire Night and The Gala Day (Run as a fundraiser for the School). The Trust purchased small mobile football nets for the football pitch which have been in regular use by the younger members of the community. The Village Hall has faced a significant increase in running costs, the major one being a change in our electricity contract which projected an increase from £6,000 to £16,000 which is not sustainable in the long term. The Trust undertook an energy audit and as a result changed our remaining lights to LED and Solar Panels were installed. 80% was funded by CARES but the remainder was paid for by the Trust (total projected cost about £65,000) so a short fall of around £13,000. The Solar Panels were commissioned in March 2024.

In May - September we turned off the heating to reduce the electricity demand and the solar panels covered our main daily costs. We still have a 12 month outstanding electricity bill with SSE '(Nov 2023 Nov 2024)' which is yet to be resolved. The aging ASHP broke and was replaced in April 2024 with funding from CARES and the National Lottery and the energy costs continue to be a major concern.

The flat roof in the entrance porch developed a major leak after the new painting. This was repaired at the cost of £1,325. It then leaked again requiring further intervention and repainting but this has now been resolved.

The Garden Room leak was resolved by modifying the gutter system and the damaged floor varnish repair will be deferred. The external panels have been rivetted as they were previously glued and some had fallen off, raising safety concerns.

Trustees' Annual Report

Gartmore Community Trust website continues to be upgraded, new emails and a google workspace will help with continuity for the future and improve our document retrieval. New members can also access all the health and safety, fire regulations, codes of conduct, trustee responsibilities etc on this. The lack of sufficient toilets in the Hall is an ongoing problem and several plumbers have been contacted. The flush mechanisms have been upgraded as a temporary solution and we continue to work closely with the Black Bull to provide an all round experience to many of our visitors and to the benefit of both. In 2023, The new Local Place Plan was undertaken and led by [REDACTED] and a group of volunteers from the community. It involved surveying the whole community, running an open day in the Hall and interviewing small focus groups. It has now been completed after many hours of hard work and has been ratified. It will be available on the LLTNP website and we will send a link to all Trust members. Some hard copies are available for people to read and return, and in November 2024 the Trust hosted an open evening to launch the LLP and promote the activities of the Trust and to encourage people to join the committee.

The Big Weekend was hosted by GCT to celebrate ten years since The Gartmore Village Hall refurbishment. The Saturday village picnic was enjoyed by all. It started with the drumming then classic music from our local string quartet followed by home made sandwiches, scones and a fabulous cake. A great team of volunteers created a very successful event. The weekend was rounded off by a family friendly ceilidh and the sun shone.

Future Plans

The Local Place Plan highlighted the lack of provisions for the school age children and this will be the focus of 2024/2025. There is a request for more cultural evenings, so in 2025 the committee has booked Scottish Opera, Scottish Chamber Orchestra, A Swing Band as well as Scottish Musicians which is all in all a positive end to the financial year given the numerous problems presented to the committee in terms of financial obligations with the electricity costs (funding solar panels) and major maintenance issues, primarily replacing the ASHP and roof leaks.

Structure, Governance and Management

Governing Document

The Charity is controlled by its Governing Document, a Deed of Trust, and constitutes a Scottish Charitable Incorporated Organisation (SCIO). It was converted from a Limited Company by Guarantee to an SCIO on the 10th July 2017.

It is a two-tier structure SCIO and as such the Trustees are appointed by the membership of the Trust.

Key Management Remuneration

The management of the organisation is undertaken by the trustees, who do so on a voluntary basis and so are of the opinion there was no remuneration paid to key management personnel in the year ended 30 November 2024 nor for the year ended 30 November 2023.

Trustee Recruitment and Appointment

All the Trustees are appointed or reappointed by the members at our Annual General Meeting (AGM) held within 15 months of the previous AGM.

Trustees' Annual Report

Financial Review

Financial Position

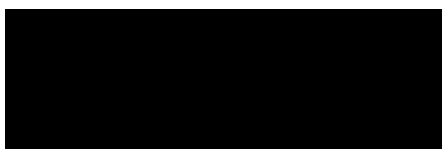
The charity generated a net surplus of £26,886 for the year ended 30 November 2024 (2023: deficit of £9,373).

At 30 November 2024 total cash reserves stood at £76,022 (2023: £49,136), with £61,589 of these being unrestricted funds (2023: £57,668). In addition, the charity had debtors of £2,926 (2023: £12,363 which included an outstanding CARES grant claim of £11,375). They also had accrued expenses of £4,875, (2023: £840) with £3,945 of this being, Funds Held on Behalf of Shareholders from the closure of the Village Shop. If these funds are unclaimed after three years, they will be absorbed into the trust. The charity also held investments with a market value of £104,523 at year end (2023: £91,692).

Reserves Policy

The Trustees policy is to retain sufficient funds to ensure the long-term future viability of the Community assets, in particular the Village Hall. Based on the year under review, the annual operating costs were approximately £22,000 (2023: £26,000).

At 30 November 2024, unrestricted general reserves stood at £61,589 therefore the Trustees are satisfied that the current level of funds is sufficient.



Date: 28/05/2025

Independent Examiner's Report

Report to the trustees/members of	Gartmore Community Trust SCIO
Registered charity number	SC033887
Accounts of the charity for the period	1 December 2023 to 30 November 2024
Set out on pages	8 - 13

Respective responsibilities of trustees and examiner:

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement:

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent Examiner's statement:

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements to:

- keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

..... Date:
[Redacted]
Fellow of the Association of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House, 24 Herbert Street, Glasgow, G20 6NB

Gartmore Community Trust SCIO
Report and Accounts for the Year Ended 30 November 2024

Receipts and Payments Account

		<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds</i>	<i>2023 Total</i>
	<i>Notes</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
Receipts					
Donations	3	1,488	2,718	4,206	230
Grants	4	1,500	72,827	74,327	18,684
Charitable Activities	5	24,754	-	24,754	22,681
Investment Income (interest)		2,892	-	2,892	1,933
Funds Rec'd on Behalf of Community Shop		-	3,945	3,945	-
		<u>30,634</u>	<u>79,490</u>	<u>110,124</u>	<u>43,528</u>
Payments					
Charitable Activities Costs	6	19,791	1,512	21,303	41,008
Support Costs	7	1,691	-	1,691	1,415
		<u>21,482</u>	<u>1,512</u>	<u>22,994</u>	<u>42,423</u>
Payments Related to Assets and Investments:					
Fixed Asset Purchases	8	5,231	55,013	60,244	10,478
Total Payments		<u>26,713</u>	<u>56,525</u>	<u>83,238</u>	<u>52,901</u>
Net Receipts/-Payments		<u>3,921</u>	<u>22,965</u>	<u>26,886</u>	<u>(9,373)</u>
Net Surplus/-Deficit for the period		3,921	22,965	26,886	(9,373)
<i>Funds Brought Forward</i>		57,668	(8,532)	49,136	58,509
Funds Carried Forward	12	<u>£61,589</u>	<u>£14,433</u>	<u>£76,022</u>	<u>£49,136</u>

The notes on pages 10 to 13 form an integral part of these accounts.

All income and expenditure has arisen from continuing activities.

Gartmore Community Trust SCIO
Report and Accounts for the Year Ended 30 November 2024

Statement of Balances

		<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total Funds £</i>	<i>2023 Total £</i>
Cash and Bank Balances	<i>Notes</i>				
Opening Cash and Bank Balances		57,668	(8,532)	49,136	58,509
Surplus/-Deficit for the period		3,921	22,965	26,886	(9,373)
Closing Cash and Bank Balances		61,589	14,433	76,022	49,136
 Fixed Assets	 8				
Land & Property		1,234,334	55,013	1,289,347	1,229,103
Investments		104,523	-	104,523	91,692
		1,338,857	55,013	1,393,870	1,320,795
 Current Assets					
Debtors	9	2,776	150	2,926	12,363
 Current Liabilities					
Accrued Expenses	10	930	3,945	4,875	840

Date: 28/05/2025

Notes to the Accounts

1. General Information

Gartmore Community Trust ("the charity") is a SCIO and governed by its constitution. It was registered as a charitable company in Scotland (registered number SC033887) on 19th November 2002, and converted to a SCIO on 10 July 2017. Its registered address is Gartmore Village Hall, Main Street, Gartmore, FK8 3RW.

2. Basis of Preparation

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

3. Donations	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total Funds £</i>	<i>2023 Total £</i>
Donations	1,488	2,718	4,206	230

4. Grants	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total Funds £</i>	<i>2023 Total £</i>
Stirling Council - Revenue Grant	500	-	500	750
Stirling Council - Let's Get Together	-	-	-	500
Stirling Council - Community Pride Fund	-	400	400	1,500
LLTNP - Place Plan	-	-	-	1,980
National Lottery	-	-	-	9,270
Local Energy Scotland	-	70,927	70,927	4,684
Arnold Clark Foundation	1,000	-	1,000	-
Scottish Government - Forth Environment	-	1,500	1,500	-
	1,500	72,827	74,327	18,684

5. Income from Charitable Activities	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total Funds £</i>	<i>2023 Total £</i>
Events	382	-	382	200
FIT Income	665	-	665	659
Hall Hire	16,457	-	16,457	15,398
Sales	150	-	150	224
Weddings	7,100	-	7,100	6,200
	24,754	-	24,754	22,681

Notes to the Accounts

6. Charitable Activities Costs	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total Funds £</i>	<i>2023 Total £</i>
Cleaners	2,300	-	2,300	2,021
Consumables	3,152	458	3,610	2,751
Fixtures & Fittings	725	-	725	-
Gifts and Donations	450	-	450	-
Hall Hire	441	72	513	662
Insurance	2,663	-	2,663	2,828
Marketing	604	-	604	-
Maintenance	4,530	-	4,530	2,527
Other Expenditure	232	656	888	970
Place Plan	118	150	268	2,183
Play Park	300	-	300	1,896
Playing Fields	-	176	176	-
Professional fees	3,581	-	3,581	4,950
Purchases	158	-	158	99
Refurbishment	-	-	-	15,339
Utilities	537	-	537	4,783
	19,791	1,512	21,303	41,008

7. Support Costs	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total Funds £</i>	<i>2023 Total £</i>
Independent Examination Fee	840	-	840	624
Investment Fees	851	-	851	791
	1,691	-	1,691	1,415

8. Fixed Assets	<i>Village Hall £</i>	<i>Play Park £</i>	<i>Recreational Field £</i>	<i>Solar Panels £</i>	<i>Air Source Heat Pumps £</i>	<i>Total £</i>
NBV at 30 November 2023	1,182,625	30,000	6,000	10,478	-	1,229,103
Additions in the period	-	-	-	33,071	27,173	60,244
NBV at 30 November 2024	1,182,625	30,000	6,000	43,549	27,173	1,289,347

The values provided above for the Village Hall, Play Park and Recreational Field are per the last valuation carried out in 2015/16. The trustees believe this is a fair reflection of their market value. There were no Fixed Asset disposals in the year.

Notes to the Accounts

8. Fixed Assets - continued

In addition the charity holds shares in Black Bull Gartmore Hub & Pub Limited, a local community benefit society (Company Number RS007821), at a cost of £5,000 which represents 5,000 shares in the organisation. There is no market value readily available for these shares.

Finally, the Trust has the following funds invested in a portfolio with Evelyn Partners Investment Management LLP:

	Market Value				Market Value
	1 Dec 2023	Receipts	Expense	Gain/(Loss)	30 Nov 2024
	£	£	£	£	£
Investment Portfolio	91,692	1,702	851	11,980	104,523

	2024	2023
	£	£
Historic Cost:	97,900	99,182

9. Debtors

	2024	2023
	£	£
Accrued Income (CARES grant)	-	11,735
Accrued Income (Place Plan)	150	-
Trade Debtors	2,776	628
	<u>2,926</u>	<u>12,363</u>

10. Accrued Expenses

	2024	2023
	£	£
Independent Examination Fee	930	840
Funds held on behalf of Village Shop	3,945	-
	<u>4,875</u>	<u>840</u>

The Funds held on behalf of, is money from the closure of the Gartmore Village Shop which shareholders have three years to claim. If this is not claimed, the funds will instead be absorbed into the trust.

11. Related Party Transactions

The trustees received no remuneration or expenses during the period. There were no related party transactions for the year ended 30 November 2024 nor for the year ended 30 November 2023.

Gartmore Community Trust SCIO
Report and Accounts for the Year Ended 30 November 2024

Notes to the Accounts

12. Funds Analysis	<i>Opening Balance 01 Dec 23</i>	<i>Receipts</i>	<i>Payments</i>	<i>Transfers</i>	<i>Closing Balance 30 Nov 24</i>
Unrestricted					
General Funds	57,668	30,634	(26,713)	-	61,589
Restricted					
Squirrels & Beavers	72	-	(72)	-	-
Place Plan	-	-	(150)	-	(150)
ASHP	-	30,696	(27,173)	-	3,523
CARES	(11,735)	40,231	(28,496)	-	-
10th Anniversary Event	-	810	(458)	-	352
Forth Environment	-	1,500	-	-	1,500
Village Lunch	2,375	-	-	-	2,375
Table Tennis	230	-	-	-	230
Carpet Bowls	526	-	-	-	526
Youth Fund	-	2,308	(176)	-	2,132
Funds Held on Behalf of	-	3,945	-	-	3,945
	(8,532)	79,490	(56,525)	-	14,433
Grand Total	49,136	110,124	(83,238)	-	76,022

Purposes of Funds

General Funds	- the unrestricted, free funds of the charity
Place Plan	- funding for the development of a community vision to inform local initiatives.
ASHP	- funding for hall refurbishment costs
CARES	- funding for sustainable improvements to the hall such as solar panels
10th Anniversary Event	- funding for a Gazebo to be erected in the play park.
Forth Environment	- funding for health and safety costs to reopen the hall following the pandemic
GALA	- funding to support the right to buy application for Sow Park, Wester Cow Park, Easter Cow Park and Drum Wood

The following funds represent grants received to support specific community groups from the village hall.

Squirrels & Beavers
Village Lunch
Table Tennis
Carpet Bowls