



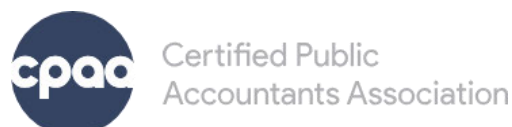
**Harvest Christian Fellowship**

**Trustee's Annual Report and Accounts**

**Year Ended 31 March 2025**



Peter Hall Finance & Accounting  
*Certified Public Accountant UK 10227712A*



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**Principal Address**


Harvest Christian Fellowship  
*Scottish Registered Charity SC033866*  
5 Rowan Grove  
Hamilton  
ML3 7TT

**Web Site:** [www.harvesthamilton.org.uk](http://www.harvesthamilton.org.uk)

**Bankers**

Bank of Scotland  
9 Brandon Street  
Hamilton  
ML3 6BZ

**Independent Examiner**

  
Peter Hall Finance & Accounting Solutions  
Accountants and Business Advisers  
Tillicoultry, Clackmannanshire FK13 6DR  
*Fellow Certified Public Accountant 10227712A*

**Solicitors**

Dentons UKMEA LLP  
1 George Square  
Glasgow  
G2 1AL

The Trustees are pleased to present their report and Accounts for the year ended 31 March 2025.

### **Status of Charity and Governing Document**

Harvest Christian Fellowship ("the church or Assembly") is established by Constitution and is affiliated with the "Assemblies of God, Great Britain". ("Assemblies of God" is a company limited by guarantee (No. 2873415) registered in England, having its registered office at No.1-2 The Cottages, Deva Centre, Salford, Manchester, England, M3 7BE, and is also a registered charity (No. 1032245).

Constitutional form date: 30<sup>th</sup> November 2002

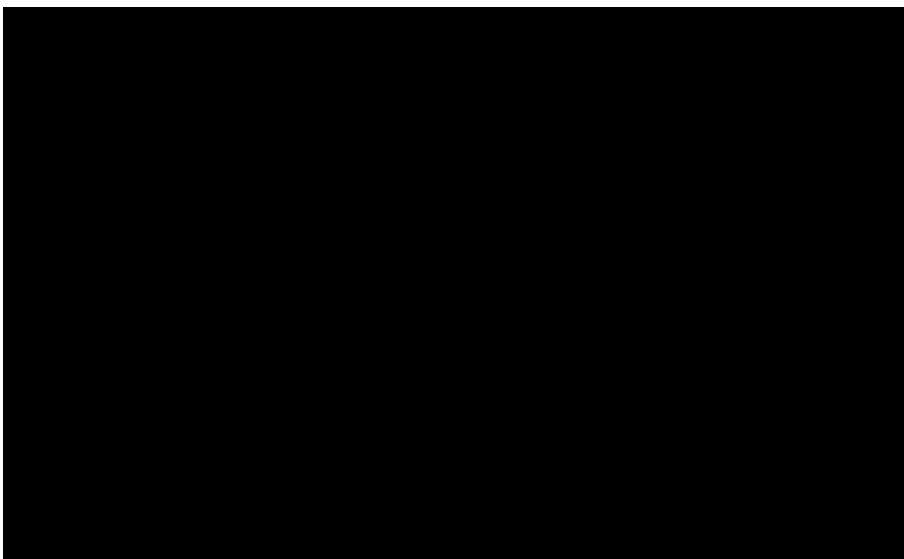
### **Charitable Objectives**

The objectives of the church are:

- to advance the Christian Faith in accordance with the statement of Faith of the Assemblies of God, as approved by the General Council of the Assemblies of God, from time to time and in such parts of the United Kingdom, or the world as the Assembly Council may, from time to time think fit.
- to relieve sickness and financial hardship, and to promote and preserve good health, by the provision of funds, goods or services of any kind, through the provision of counselling and support in such parts of the United Kingdom or the world, as the Assembly Council, from time to time thinks fit, and to advance education in such ways and in such parts of the United Kingdom or the world as the Assembly Council from time to time, thinks fit.

### **Trustees and Office Bearers**

The church is governed by a Leadership team known as the Assembly Council comprising the church's Pastor and Elders who are also the church's Trustees. The Trustees, Office Bearers and staff who served voluntarily during the year and to the date of this report were as follows:-



Under the terms of the Constitution, the Assembly Council (i.e. the Management Trustees) have the power to appoint members of the church as **Holding Trustees** for the purpose of holding land and buildings owned by the church. The Holding Trustees are [REDACTED].

### **Appointment of Trustees**

New Trustees are nominated for appointment by the existing Trustees. There is no fixed term for Trusteeship. Prior to their appointment, new Trustees would have served the church for some time in various roles and would be familiar with the church's values, its aims and objectives as well as its day-to-day operations. As part of their induction programme, new Trustees are required to understand their statutory responsibilities.

### **Achievements and Performance**

Having concluded the purchase of a property in Keith Street Hamilton we have now finished the refurbishment project and this building is now our permanent church address. It is located in the centre of Hamilton and so affords us with lots of opportunities to develop a presence right at the heart of our community.

We held our first service in our new church building in Keith Street Hamilton on 17 December 2023! This building was purchased in February 2019 and work was carried out in two initial phases: late March 2020 to 30 June 2020 and 8 October 2020 to February 2021.

Then there was a pause to allow further fundraising and working with [REDACTED], a Hamilton based architect with extensive experience of working on church building projects we commenced discussions with Go-Wright Ltd and work commenced on 5 June 2023. This was a monumental task – and only made possible by the generosity and sacrificial giving of so many of our members and friends of Harvest Church.

As well as all the hard work since last year's report in getting the building open we have seen encouraging numerical growth in the church over the past 12 months. Here is an insight to Harvest by Numbers; Sunday attendance has continued to grow. The average Sunday attendance January to March 2024 was 171, up from 116 the same period last year. That is an increase of 48%.

We have added 100 adults to our database. In addition, we have added

1. 22 new adult members (+21%) +removed 21 (long time inactive) (-20%)
2. 34 under 18s registered in our ChurchSuite database (+36%)
3. and we now have 117 adults in life groups - a massive 52% increase in a year.
4. We have seen 8 people baptised this year and the premises witnessed our first wedding.

In August 2023 we said goodbye to [REDACTED] from our staff team. It is very appropriate that we recognise the very significant contribution that has been made by them over many years.

Other significant highlights events and developments of note in the year include the following;

- Establishing groups responsible for overseeing crucial aspects of the life of the church
- Running a successful ALPHA Courses for both Adults and Youth
- Helping those in our community suffering and struggling through addictions poverty and other social issues.

## Financial review

### Overview

The financial year ending 31 March 2025 has been a period of continued growth and stability for Harvest Christian Fellowship, following the successful opening and operational use of our permanent church premises in Keith Street, Hamilton. With encouraging growth in attendance and engagement, the financial stewardship of the church has remained robust, aligned with our mission and strategic goals.

### Income

Total income for the year amounted to £207,183.76, including:

- Offerings: £138,911.64
- Gift Aid: £46,222.69
- Building Fund contributions: £95,463.95 (reported under "Other Income")
- Other income sources (e.g. bank interest, grants, counselling, etc.): £21,586.48

This marks a continuing trend of generosity from the congregation and external supporters, especially in designated gifts for capital development.

### Expenditure

Total expenses for the year were £215,467.81, spanning across key areas of ministry and operations:

- Staff Costs: £102,573.14
- Keith Street property costs (maintenance, utilities, interest, etc.): £66,261.06
- Operational costs (including subscriptions, legal fees, and administration): £13,895.96
- Ministry-related expenses: £13,689.79 (covering Sunday services, youth, small groups, and community outreach)

A significant item within property-related expenditure was building work at Keith Street totalling £30,761.18, representing the church's investment in improving and maintaining the new premises.

### Loan Interest

As part of our financial obligations, the church made interest payments on its existing loans:

- Triodos Loan Interest: £13,695.90
- Bounce Back Loan Interest: £1,262.01

Total Interest Paid: £14,957.91

These loans are secured against the church's assets and were crucial in enabling the acquisition and development of the Keith Street building.

### Net Position

The net operating result for the year, excluding restricted income, showed a modest operating deficit of £8,284.05, offset by restricted income for the Building Fund. After accounting for all income,

including restricted funds, the church recorded a net income of £87,179.90, reflecting prudent financial management and effective allocation of resources.

### Summary

The Trustees are satisfied that the church has maintained a sound financial footing throughout the year, with appropriate use of both general and restricted funds. The significant investment into the Keith Street building has positioned the church well for future ministry growth, while the responsible management of loans and expenditure ensures sustainability.

We continue to be grateful for the faithfulness and generosity of our congregation, and we remain committed to financial transparency, stewardship, and kingdom impact.

### **Reserves Policy**

It is the policy of the church to maintain unrestricted funds, i.e. funds not committed or invested in fixed assets, at a level which equates to approximately three months' unrestricted expenditure. This allows sufficient funds to enable the ongoing work of the church to be maintained.

### **Grant Making Policy**

The church makes grants from its tithes and offerings to individuals and organisations that are generally known to the Trustees and the church. The beneficiaries are involved in activities or ministries compatible with the church's objectives.

**Going Concern:** As at the date of approval of this report, and the financial accounts, the Directors have assessed, in compliance with paragraph 25 of IAS 1 (International Accounting Standards), that the accounts of "Harvest Christian Fellowship" has been prepared on a "Going Concern" basis. The Trustees have no intention of liquidating the charity's assets or to cease operating.

### **Statement of Trustees' Responsibilities**

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the charity's financial position and enable them to ensure that the Accounts comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the charity's Constitution. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Report was approved by the Trustees on 6<sup>th</sup> June 2025 and signed on their behalf by

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**Independent Examiner's Report to the Trustees of Harvest Christian Fellowship**

I report on the Accounts of the charity for the year ended 31 March 2025 which are set out on pages 6 to 13.

**Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

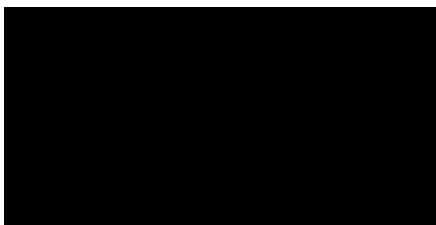
**Basis of Independent Examiner's Report**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiner's Statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare Accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.



Peter Hall Finance & Accounting  
Tillicoultry, Clackmannanshire.  
*Certified Public Accountant 10227712A*

Date: 14<sup>th</sup> October 2025



	Unrestricted Funds £	Restricted funds £	Total funds 2025 £	2024 £	Notes
<b>Receipts:</b>					
<i>Voluntary income</i>					
Donations & Grants	256,246		256,246	295,315	
Missions				100	
Investment Income	179		179	774	
Income tax on Gift Aid	46,223		46,223	31,774	
<b>Total Receipts</b>	<b>302,648</b>		<b>302,648</b>	<b>327,963</b>	
<b>Payments:</b>					
<i>Charitable activities</i>					
Governance	1,059		1,059	338	4
Ministry Costs	15,240	2,803	18,042	26,864	5,9,10
Operational Costs	15,416		15,416	21,316	6
Property Costs	78,378		78,378	31,604	7
Staff Costs	102,573		102,573	85,086	8
<b>Total Payments</b>	<b>212,665</b>	<b>2,803</b>	<b>215,468</b>	<b>165,279</b>	
<b>NET RECEIPTS/(PAYMENTS)</b>	<b>89,982</b>	<b>(2,803)</b>	<b>87,180</b>	<b>162,684</b>	
Transfers between funds	(2,803)	2,803			
Total Funds Bought Forward	24,706	487,531	512,237	349,552	
<b>Total Funds Carried Forward</b>	<b>111,885</b>	<b>587,532</b>	<b>599,416</b>	<b>512,236</b>	15,16

# Harvest Christian Fellowship

## Balance Sheet *for the Year Ended 31 March 2025*

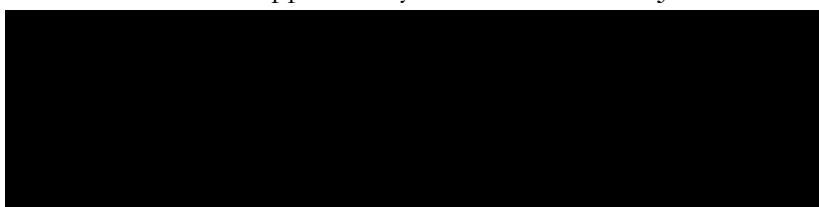
<b>Fixed Assets</b>	<b>2025</b>	<b>2024</b>	
Buildings	696,259	696,259	11
<b>Current Assets</b>			
Bank – Treasury	46,274	11,694	
Bank – Savings	12,899	12,380	
Pleo	1,452	581	
Petty Cash	51	51	
	<b>61,126</b>	<b>24,706</b>	
<b>Creditors</b>			
Amounts falling due within one year	8,392	54,348	12
<b>Net Current Assets</b>	<b>52,734</b>	<b>(29,643)</b>	
<b>Total Assets less Current Liabilities</b>	<b>748,993</b>	<b>666,616</b>	
<b>Creditors – non current</b>			
Amounts falling due after more than one year	149,576	154,380	13
<b>Net Assets (liabilities)</b>	<b>599,416</b>	<b>512,236</b>	
<b>Funds</b>			
General Fund	111,885	24,706	15
Restricted Fund	487,531	487,531	16
<b>Total Funds</b>	<b>599,416</b>	<b>512,236</b>	

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

For the period ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts were approved by the Trustees on 6<sup>th</sup> June 2025 and signed on its behalf by:



## 1. Basis of Accounting

### Basis of Preparation

The financial statements have been prepared on the accruals basis of accounting. This means that income and expenditure is recognised in the period to which they relate, rather than when cash is received or paid. The accruals basis provides a more accurate reflection of the church's financial performance and position, particularly in light of our income exceeding the £250,000 threshold which requires charities in Scotland to adopt this approach.

The accounts have been prepared under the historical cost convention unless otherwise stated in the accounting policies, and in compliance with all applicable legal and regulatory reporting requirements relevant to charitable companies operating in Scotland.

The Trustees have assessed that the charity continues to operate as a going concern, and there are no material uncertainties regarding its ability to continue in operational existence for the foreseeable future.

### Funds

For the purpose of the *Statement of Receipts and Payments* (page 7) and the *Balance Sheet* (page 8), Funds are defined as follows:

**Unrestricted** funds comprise grants and other income received for the objects of the church without further specified purpose and are available as General funds.

**Restricted** funds comprise income which has been received for the objects of the church and specified for a restricted purpose within these objects by the donor.

The purpose of the Restricted Funds as shown in Note 10 on page 12 are as follows:

**Missions Fund:** represents gifts received to support the church's ministry in missions.

**Building Fund:** represents gifts received to finance the development of the church's building.

### VAT

The church is not registered for VAT and accordingly, expenditure includes VAT where appropriate.

## 2. Charitable Expenditure

### Comprises the following:

**Ministry Costs** represents expenditure on the church's weekly activities and ministries, including sustenance payments to missionaries that the Church may support from time to time.

**Operational Costs** represents expenditure on the operations of the Charity.

**Property Costs** represents expenditure (including interest) on the church's building.

**Staff Costs** represents the employment costs of the church's staff team.

**3. Fixed Assets**

A building was purchased in Hamilton. Expenditure on improving the building once purchased has been added to the value of the asset as the “cost base” in the Balance Sheet.

<b>4. Governance</b>	<b>Unrestricted Funds</b>	<b>Restricted funds</b>	<b>2025</b>	<b>2024</b>	<b>Notes</b>
	£	£	£	£	
Legal & Professional	1,059		1,059	338	
Other					
	1,059		1,059	338	

<b>5. Ministry Costs</b>	<b>Unrestricted Funds</b>	<b>Restricted funds</b>	<b>2025</b>	<b>2024</b>	<b>Notes</b>
	£	£	£	£	
Hospitality	528		528		
Ministry Costs – Other	5,598		5,598	11,289	
Ministry Costs – Special Events	1,164		1,164	4,254	
Missions giving		2,803	2,803	4,503	
Sunday Morning Catering	6,928		6,928	6,439	
	14,217	2,803	17,020	26,484	

<b>6. Operating Costs</b>	<b>Unrestricted Funds</b>	<b>Restricted funds</b>	<b>2025</b>	<b>2024</b>	<b>Notes</b>
	£	£	£	£	
Bank Charges	50		50		
Insurance				282	
Internet	27		27	125	
Interest	1,262		1,262	829	
Literature & Resources	180		180	292	
Operating Costs	13,896		13,896	19,789	
	15,416		15,416	21,316	

<b>7. Property Costs</b>	<b>Unrestricted Funds</b>	<b>Restricted funds</b>	<b>2025</b>	<b>2024</b>	<b>Notes</b>
	£	£	£	£	
Bourne Street Expenses	9,698		9,698	11,259	
Keith Street Expenses	66,261		66,261	19,628	
Repairs & Maintenance	2,419		2,419	717	
	78,378		78,378	31,604	

<b>8. Staff Costs</b>	<b>Unrestricted Funds</b>	<b>Restricted funds</b>	<b>2025</b>	<b>2024</b>	<b>Notes</b>
	£	£	£	£	
Staff Costs	102,573		102,573	85,156	
	102,573		102,573	85,156	

**9. Gifts**

Gifts totalling £1,022 (£380 in previous year) were awarded to various individuals during the year for hardship payments for the poor and sick.

	Unrestricted funds £	Restricted funds £	2025 £	2024 £
<b>10. Payee/Beneficiary</b>				
██████████		100	100	
██████████				200
████████████████████		700	700	4,200
Lighthouse Church		300	300	
██████████		103	103	103
The Haven Rehab		1,500	1,500	
Families in need		203	203	
		2,803	2,803	4,503

**11. Tangible Fixed Assets**

	Buildings	Other	Total
<i>Cost</i>			
At 1st April 2024	696,259		696,259
Improvements			
Revaluation - Buildings			
Disposals	-		-
At 31st April 2025	696,259		696,259
<i>Depreciation</i>			
At 1 <sup>st</sup> April 2024			
Charge for the period			
Depreciation on disposals			
At 31st March 2025			
<i>Net Book Value</i>	696,259		696,259
At 31st March 2025	696,259		696,259
At 31st March 2023	696,259		696,259

**12. Creditors Falling Due Within One Year**

	2025	2024
	£	£
Accruals (Q4 PAYE)	2,183	
Creditors (Bounce Back Loan)	6,209	6,348
Private loans		48,000
	<u>8,392</u>	<u>54,348</u>

**13. Creditors Falling Due After One Year**

	2025	2024
	£	£
Bounce Back Loan	22,032	26,835
Triodos loan	127,545	127,545
	<u>149,576</u>	<u>154,380</u>

The loans are secured over the assets of the charity.

The average number of employees during the year was 4 (2024 – 4)

There was one employee who received remuneration over £20,000 during the year. The Pastor received a salary of £34,198.

**14. Trustees' Remuneration and Related Party Transactions**

No Trustee received any remuneration or was reimbursed expenses during the year (2023 – nil) in their capacity as Trustee.

**15. Unrestricted Funds**

	General	Total
At 1st April 2024	24,706	24,706
Transfers	(2,803)	(2,803)
Incoming resources	302,648	302,648
Resources expended	(212,665)	(212,665)
At 31st March 2025	<u>111,885</u>	<u>111,885</u>

**16. Restricted Funds**

	<b>Restricted Funds</b>	<b>Missions</b>	<b>Total</b>
At 1st April 2024	487,532		487,532
Revaluation Reserve			
Transfers		(2,803)	(2,803)
Incoming resources			
Resources expended		2,803	2,803
At 31st March 2025	487,532	-	487,532

