



**Alexander Sloan**

Accountants and Business Advisers

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**CATHCART CHURCH OF SCOTLAND, GLASGOW**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Charity Registration No. SC033802 (Scotland)**

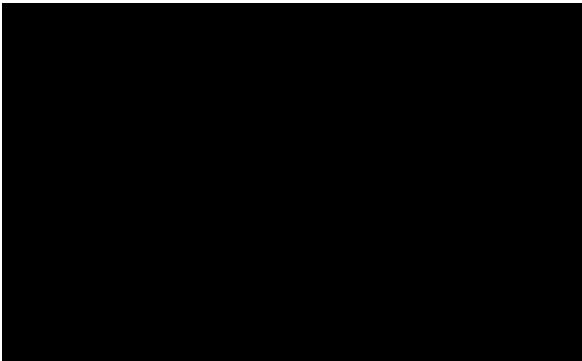
**Congregation No. 160920**

CATHCART CHURCH OF SCOTLAND, GLASGOW

LEGAL AND ADMINISTRATIVE INFORMATION

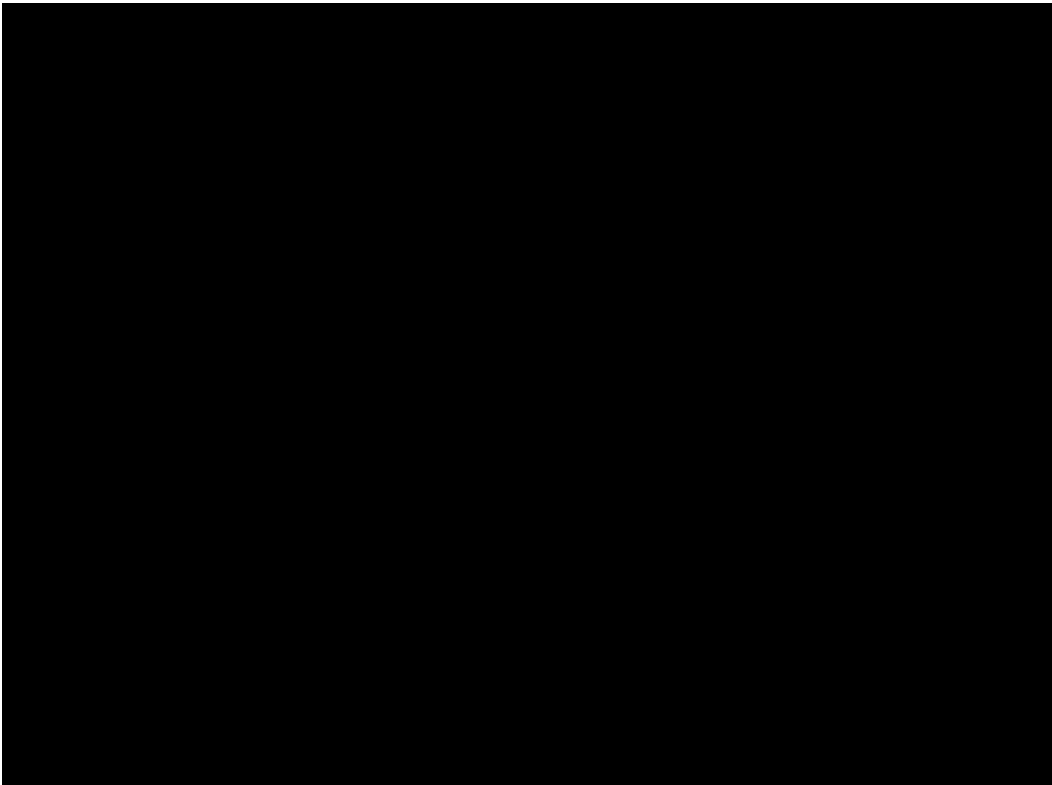
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Congregational Board



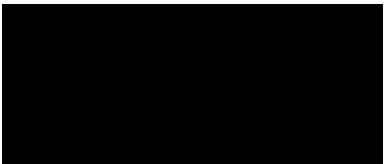
*\*These Congregational Board members are also members of the Kirk Session*

Kirk Session



Principal Office Bearers

*Minister*  
*Session Clerk*  
*Clerk to Congregational Board*  
*Church Treasurer*



Charity number (Scotland)      SC033802

Congregation Number            160920

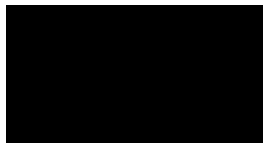
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# CATHCART CHURCH OF SCOTLAND, GLASGOW

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Principal address**



**Independent examiner**

Allison Devine C.A.  
Alexander Sloan LLP  
Accountants and Business Advisers  
180 St Vincent Street  
Glasgow  
G2 5SG

**Bankers**

Royal Bank of Scotland  
1 Moncrieff Street  
Paisley  
PA3 2AW

**Solicitors**

Law Department  
Church of Scotland  
121 George Street  
Edinburgh  
EH2 4YN

**Investment advisors**

Church of Scotland Investors Trust  
121 George Street  
Edinburgh  
EH2 4YN

**Website**

[www.cathcarttrinity.org.uk](http://www.cathcarttrinity.org.uk)

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# CATHCART CHURCH OF SCOTLAND, GLASGOW

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# CATHCART CHURCH OF SCOTLAND, GLASGOW

## TRUSTEES' ANNUAL REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2024

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The Trustees present their annual report and financial statements for the year ended 31 December 2024.

On the 7th November 2024 there was a Union of Congregations between Cathcart Trinity Church of Scotland (SC033802) and Cathcart Old Parish Church of Scotland (SC002727). The United Church retains the charity number of SC033802 from Cathcart Trinity Church of Scotland with the new United Church name of Cathcart Church of Scotland, Glasgow.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Church's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in policy. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

In the year ending 31st December 2024 our main objective was to continue to implement the Building Blocks produced from our Vision Process: Building Prayer; Building Faith; Building Mission; Building Unity and Building Family.

All that we as a congregation strive to do should work towards fulfilling our mission and our vision.

#### **Our Mission Statement**

*Following Jesus Christ*

*Glorifying God*

*Serving Others*

#### **Our Vision Statement**

*Following Jesus Christ*

With the Holy Spirit's help we will

- Follow Jesus' example of prayer, service and obedience
- Encourage one another in the journey of faith
- Reach out to others with the good news of Christ
- Value and welcome all ages and provide opportunities for them to:
  - Learn about Jesus Christ
  - Enjoy fellowship and friendship
  - Identify and use their gifts

*Glorifying God*

With the Holy Spirit's help we will

- Be a loving worshipping fellowship
- Provide opportunities for relevant, inspiring, Spirit filled worship
- Develop the gifts of God's people

#### **Serving Others**

With the Holy Spirit's help we will

- Identify and try to meet the needs of people in our parish
- Help to support others as we are made aware of need
- Be involved in the life of our local community
- Care for one another
- Deepen relationships with other local congregations
- Support the world wide mission of the Church

# CATHCART CHURCH OF SCOTLAND, GLASGOW

## TRUSTEES' ANNUAL REPORT

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### **Achievements and performance**

2024 represented the end of a chapter of the story of the Church of Scotland in Cathcart, and the beginning of another with the union of Cathcart Trinity and Cathcart Old on the 7th November 2024 as Cathcart Church of Scotland, Glasgow. Following the advice of the national offices of the Church of Scotland, the decision was made (1) to retain the charity number formerly held by Cathcart Trinity Church for the united church and (2) to notify OSCR of the name change to Cathcart Church of Scotland, Glasgow and of the winding up of the charity associated with Cathcart Old Parish Church.

Much of the year has involved meetings, planning and votes to effect the union of these congregations and thanks has to be made to those who spent so much time and energy making preparations for this union. It is not an easy time for the Church of Scotland nationally, with considerable challenges facing the denomination, but it has been a real blessing throughout November and December to see the numbers worshipping at Sunday morning in the united congregation, to see old friendships deepen and new friendships being made, and to be able to think together about the possibilities for ministries across our new enlarged parish.

As ever, it is good to have the opportunity in this annual report to testify once again to the faithfulness of our great God during 2024 and to give thanks for the incredible generosity of the people who made up Church of Scotland congregations in Cathcart in their sharing of their time, talents, and money in worship and service.

So many in the congregation have gone the extra mile in their service of others; ensuring that everyone is supported as best as possible. In terms of paid employees, [REDACTED] formerly Cathcart Trinity's Church officer and now the united congregation's Church officer, continues to go above and beyond in his cleaning of the Church building and in his care for the people who use it. Cathcart Old has employed the services of three freelance workers – an organist, a financial adviser and in the later months of 2024, a cleaner for the hall complex. The organist moved on at the date of union, but the financial adviser remained for the whole of 2024. The Fabric Team are currently reviewing the best way forward for the cleaning of the halls in the former Cathcart Old Complex. Our full-time Minister, [REDACTED] formerly minister of Cathcart Trinity) is paid a stipend nationally through what has been gathered by the Church of Scotland through the Giving to Grow taxation process. We contribute the full amount possible to the "Ministry here" assessment within Giving to Grow. As the whole church is the body of Christ we would want to see every member of the congregation feeling they have a role to play in the ministry of the church.

The union of the churches saw Cathcart Trinity move from the Model Deed constitution to the Unitary Constitution. It is good to have this opportunity to formally thank those who have served in the Congregational Board. At Cathcart Old, many of the elders took the opportunity afforded by the union to move to Emeritus status. Again we are grateful to each of them for many years of faithful service. Some former members of Cathcart Trinity's Board have been invited to attend Kirk Session as corresponding members so that we can continue to benefit from their expertise.

### **Worship**

In Cathcart Trinity during 2024, communal worship on Sunday morning and evenings continued to be vital pillars of our community's life and to see people at services for the first time or become more rooted within the fellowship was a regular thing. Sunday mornings saw a mix of people lead intergenerational worship, before our young people moved into their activities in the hall complex and generally a minister led the second part of the service in the Sanctuary. There were a few occasions where members shared reflections on different Bible characters or hymns. Over the course of the year we looked at different ways God describes the Bible in scripture and then some of the major characters in the Old Testament. This series continued post union. Our evening services have been more varied in approach with different preachers exploring different books of the Bible alongside Ian and Sheena Whiteford who have been leading us through topical issues. We are grateful to everyone who has participated in worship with particular mention going to the leaders of Sunday Club and 7up for the excellent pre-Easter and Nativity services they and our young people led us in. We celebrated two baptisms over the course of 2024.

# CATHCART CHURCH OF SCOTLAND, GLASGOW

## TRUSTEES' ANNUAL REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2024

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In Cathcart Old, worship took place on a Sunday morning with regular contributions from [REDACTED], the Interim Moderator, [REDACTED]. The considerable gaps in the rota were principally led by [REDACTED] Cathcart Old Parish's Session Clerk and it is right to acknowledge the way [REDACTED] held the congregation together during the latter part of the vacancy. The Lectionary served as the basis for the topics for preaching. For most of 2024 the heating was not on in the Cathcart Old Sanctuary, so worship and fellowship took place in the New Haven – the north transept.

Both congregations and the united congregation have found it a struggle to make services available online during 2024.

We continued to partner with Cathcart United Free Church in a short time of worship on Wednesday mornings, and with Cathcart United Free Church, Cathcart Baptist Church, Clincarthill Parish Church of Scotland and Queen's Park Govanhill Church for Holy Week reflections. Our monthly prayer breakfasts remained peripatetic, working their way in rotation round Cathcart Trinity/Church of Scotland, Cathcart United Free Church and Cathcart Baptist Church. These have been a real blessing, gathering Christians from other congregations around the Southside of Glasgow. The monthly Wednesday prayer meeting continues on the 3rd Wednesday of a month.

Several of our members head "next door" to Cartvale Care Home to lead residents and staff there in a time of worship and it is a real blessing to all those involved. The Wider World Team organised a Missions Weekend in November and invited a representative from Sports Chaplaincy to speak in May.

#### **Broader engagement in the Church of Scotland**

2024 was not an easy time for our Church of Scotland cluster partners, Clincarthill and Queen's Park Govanhill as disagreement arose between their Kirk Sessions about the best way forward for their respective congregations. This meant that the shared Holy Week events were the highlight of our work as a cluster, but further developments and deepening of our relationships with either or both of these congregations has not happened. There should be more clarity for these congregations over the course of 2025, which in turn will present us with the possibility to reflect how we best participate in the broader work of the Church of Scotland.

[REDACTED] continued to serve as Interim Moderator at Castlemilk, and since their linkage with Carmunnock in June – as Interim Moderator in Carmunnock too. In Presbytery [REDACTED] serves as the lead of a Local Church Review team, and on the Superintendence Committee. Alasdair was also a delegate at 2024's General Assembly.

#### **Community**

Renew Wellbeing, a shared ministry across the three partner churches in Cathcart, continues to be a real blessing. Held in the Baptist Church on a Thursday a wide range of participants come along, many weekly. Many people have visited from around Scotland to see Renew Wellbeing in action and it has been incredible to see folk who have been on the fringes of church coming into the regular activities of the worshipping community.

In November the decision was made by the new Kirk Session to authorise Soup-er Friday – a weekly Soup lunch over Winter and the early indications are that this has been immensely successful as a time of fellowship and support. In some respects this built on our reflection about the Warm Welcome space last year needing to involve food and reach out to those who are lonely in our community, but has gone so much further. At the same time Kirk Session authorised an Alpha Course in early 2025.

Our Church Garden space continues to be a place of real blessing to our community. During the better weather many people use it as a place to sit or eat their lunch. A team of creative workers have been meeting monthly to put together prompts for prayer; things for people passing to engage with; encouragements; and messages from the Bible.

Radiate Cathcart SCIO continues to be our partner as we seek to reach out to the children, young people and families of Cathcart with the good news of Jesus. We give thanks to God for [REDACTED] as well as the myriad activities throughout the year and especially the Easter and Summer Holiday clubs which draw in so many people as volunteers.

Our own in-house youth work continues, although as in many of our ministries, we could do with more workers. Throughout the week our Monday Toddler group and Tuesday Snow drops group continue to be well attended.

# CATHCART CHURCH OF SCOTLAND, GLASGOW

## TRUSTEES' ANNUAL REPORT

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### **Fellowship groups**

For those slightly older, there are regular Small group activities, where people gather together in the church or in folks' homes for discussion and fellowship. The development of our Men's and Women's Ministries continues as an opportunity for folk to get to know one another and to deepen relationships.

### **Involvement with partner organisations**

Beyond Cathcart, our members continue to play active roles in partner organisations around the city and across Scotland. Particular mention should be given to Glasgow City Mission, Glasgow Street Pastors, The Well, Glasgow South-East Foodbank and Scripture Union, but there are many more with donations going the Lodging House Mission, Barnardos and Church House. Through the Mission sales table we have been able to commit to regular support of a mission partner in South Asia. A successful Carol event was organised during Advent to support Glasgow City Mission's Winter Welcome Project and many of our congregation participate in the choir ministry of Praise Gathering and Father Song.

### **Fabric**

In terms of the former Cathcart Trinity buildings (ie Cathcart Church of Scotland's principal place of worship going forward) in the Church there were repairs to the church roofs, some work on internal and external lighting, ongoing heating work and a replacement of the Hall Complex Door. While most of the work refurbishing the manse was completed in 2023 there were some areas of painting and the replacement of a shower box that took place and were billed in 2024.

In the Cathcart Old buildings, there was a repair made to the church roof to combat an area of significant water ingress, but as the building has been identified to be sold, the Church of Scotland does not permit more significant fabric works. The only caveat is where we are instructed by the General Trustees or by our insurers to do some work. While for the most part heating was off in the Sanctuary during 2024, a partial fix was made to the system towards the end of the year. This decision to heat the building was not factored into our budgeting for 2025 and union and will have impact on 2025s accounts in due course.

The former Cathcart Old manse was sold in June 2024 and the remainder of the money realised once fees and Church of Scotland levy have been taken off are available to draw down from the Consolidated Fabric Fund held by the General Trustees for the benefit of the united congregation.

The Cathcart Old Church buildings held by the General Trustees on the Northern side of Carmunnock Road have been identified for sale. This process began back in November, but will not happen quickly. Any money that comes from the sale will join the manse money in the Consolidated Fabric Fund.

The Church Hall on the Southern side of Carmunnock Road – currently used by Heathdene Nursery – is vested in local Trustees so has transferred over to the Trustees of Cathcart Church of Scotland.

### **Financial review**

#### **Results for the year**

The Statement of Financial Activities reports net income (i.e. surplus) for the year of £286,254 (2023 - deficit of £17,444). This combines a net income on unrestricted funds of 280,029 and net income on restricted funds of £4,225.

The results for the year are significantly impacted by the Union of Congregations, detailed earlier in the report, which resulted in the recognition of net assets of Cathcart Old Parish Church of Scotland (SC002727) at the date of Union. The value - £285,597 - is represented within income for the year and is separately categorised in the Statement of Financial Activities on page 10. A detailed breakdown of the net assets recognised is included in Note 2.

Excluding the 'Transfer of Union Balance', an overall surplus on ordinary activities of £657 would have otherwise been reported.

A total of £402,289 was retained in accumulated funds at the year end (2023 - £116,035). This is representative of Unrestricted Funds of £395,819 and Restricted Funds of £6,470. Full details of each of the church's restricted and unrestricted funds are included within notes 20 - 23 of the Financial Statements. This includes details of the funds acquired upon the Union of Congregations.

# CATHCART CHURCH OF SCOTLAND, GLASGOW

## TRUSTEES' ANNUAL REPORT

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### **Reserves Policy**

Cathcart Church of Scotland relies on the financial support of its members to sustain its congregational life and mission. The Church Trustees' reserves policy is to maintain at least 3 months of normal expenditure in reserve (that reserve would currently be over £50,000). These reserves are held to cover, amongst other things, unexpected expenses, emergency repairs, unexpected drops in income and short term deficits.

In making a decision on any finance, fabric, fundraising or staffing matter the Trustees consider carefully the impact of that decision on the reserves policy, having taken appropriate expert advice. Additionally the finance team regularly advise the Trustees of whether there are any threats developing which might result a breach of the reserves policy. The policy is to help the Church maintain financial sustainability.

At 31st December 2024 the unrestricted General Fund stood at £94,579 (2023 - £86,820)(note 23). Other funds held by the Church are not available for general use so do not qualify as a general reserve. This is in accordance with OSCR guidance. Overall the Trustees are satisfied that the level of General Fund reserves are appropriate to our present circumstances and this will be kept under regular review.

The Church has a number of designated funds where the Trustees have set aside funds for specific purposes, or they are 'tied up' in fixed assets so do not represent liquid reserves. This includes the funds/assets acquired in the Union of Congregations, full details of which can be found in Note 21.

The Church also has a number of restricted funds which may only be used specifically in accordance with donor's wishes. The restrictions over use of these funds is detailed in Note 22.

The Church acquired endowment funds in the Union of Congregations and these are detailed in Note 20.

### **Principal sources of funding**

The church receives its funding from church members by way of weekly offerings and Gift Aid donations.

### **Grant Making Policy and Awards**

The Church makes grants from unrestricted general income to organisations that are known to the Trustees. The beneficiaries are involved in activities or ministries compatible with the Church's objectives.

The Church continues to support the Radiate Cathcart, Scottish Charity Number SC039290. Radiate Cathcart is the joint youth ministry of three local churches in the Cathcart area. During this financial year a grant of £10,000 was provided (2023 - £10,000).

# CATHCART CHURCH OF SCOTLAND, GLASGOW

## TRUSTEES' ANNUAL REPORT

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### **Risk Management**

The principal risks facing the church together with plans to minimise these risks are as follows:

### **Property**

The majority of the church property is old and requires continual maintenance. The roof and rainwater goods in particular require regular maintenance. The Property Committee continues to monitor this and is proposing to undertake maintenance works during 2025.

The security of lead in the roof also continues to be monitored.

The Church is also fortunate to have the services of a full-time Church Officer and of the assistance of several members of the congregation with skills in the building sector.

### **Financial**

With the union between Cathcart Trinity and Cathcart Old there are two stories to be told in terms of finance between both Churches.

#### Cathcart Trinity

Across the year for Cathcart Trinity, overall income was £192.5k against budget of £196k, but expenditure was £191.8k against the budget of £188k. This resulted in a final surplus of £0.7k against the budgeted surplus of £8k.

#### Income recognised upon Union

Upon the Union on 7th November 2024, net assets of £285.6K were recognised and are reported as income in these financial statements. A detailed breakdown of the net assets recognised is included in Note 2.

#### Continuing activity from 8th November 2024

From the 8th November 2024 all income and expenditure of the previously separate Cathcart Old Parish is reported as income/expenditure of the Union of Cathcart Church of Scotland. Income in this category was 12.3k, with expenditure of £12.3k, resulting in a breakeven position.

#### Overall

Combining the results above, the Statement of Financial Activities shown on page 10 show income of £490.4k, expenditure of £204.1K, with a surplus for the year of £286.3k.

Excluding the Transfer of Union Balance, an 'ordinary' surplus on activities of £0.7K is reported.

There are a few things worth noting:

Gift aid donations, including associated tax reclaim, were £14k behind budget. That budget represented a small inflationary increase on 2023's actual donations, however the decrease between 2023 and 2024 is slightly concerning. We have lost some generous givers through death and their moves to other areas in Scotland. Legacy income was higher than expected.

Premises income remains an important source of income and was £5k ahead of plan at £28k for the Cathcart Trinity Complex. We thank our Fabric convenor, [REDACTED] and Church officer, [REDACTED] for all their work. However, we cannot keep relying on Hall income and unpredictable legacy income to offset the shortfall in regular giving.

# CATHCART CHURCH OF SCOTLAND, GLASGOW

## TRUSTEES' ANNUAL REPORT

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### **Our Future**

In the first instance the consequences of the union continue to need to be unpacked. The Kirk Session needs to do work on its own structure and meetings, we will be undertaking a full review of our congregational roll, and related to that, explore how pastoral care is provided appropriately for everyone associated with our congregations. We are currently reviewing ministry team structures while undertaking a broader review on our vision. In the later part of the year we plan to consider how to equip our buildings for mission.

In the short term while we have two buildings there is considerable risk involved for the congregation. The cost of running the Cathcart Old complex is comparatively high, but should the Sanctuary side of the complex be considered vacant by our insurers the cost of insuring the Cathcart Old Sanctuary will increase almost 6 fold.

As mentioned above we are working to sell the Cathcart Old Sanctuary and halls on the northern side of Carmunnock Road, but this process is subject to many delays outwith our control. At the time of writing a way forward that is sensitive to the users of the Peace Garden is still to be considered. The title to these properties is held by the Church of Scotland General Trustees, and not locally by the Congregation. Therefore these do not form part of the figures presented within the accounts.

It may be necessary to use procedures put in place by the national church to draw money from the consolidated fabric fund to pay for ongoing costs running the Cathcart Old complex. Furthermore, the way Giving to Grow is assessed means looking back over two years at previous income. The previous income from Hall use in Cathcart Old will still be assessable for 2 years after the income has stopped coming in. Again, we may need to look at what can be done to mitigate this as we do not want either of these situations to drain the General fund in the long term.

At the beginning of the year Cathcart Trinity's roll stood at 242 members, falling to 231 at the point of the union. Cathcart Old came into the union with 104 members after a purge of 43 names who had been on the roll. Cathcart Church of Scotland therefore began on 7th November 2024 with 346 members. At the end of year it had reduced to 343 members through deaths.

### **Structure, governance and management**

The charity is administered in accordance with the terms of the Unitary Constitution of the Church of Scotland. The Church is a registered Scottish Charity (No. SC033802).

Members of the Kirk Session and the Congregational Board are the charity Trustees. The Trustees who served during the year and to the date of this report are listed on the legal and administrative information page.

### **Recruitment and Appointment of Trustees**

The Kirk Session members are the elders of the Church and are chosen from those members of the Church who are considered to have the appropriate gifts and skills.

The Minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Previously the Congregational Board would be appointed from within members of the congregation who are believed to have the skills and commitment to contribute to the management affairs of the Church. Union requires the Church to be administered under the Unitary Constitution where there is no Congregational Board. Members who were previously on the Board therefore now attend Kirk Session as Trustees.

### **Organisational Structure**

Previously the secular affairs within the Church would be delegated to the Congregational Board. Certain responsibilities would be delegated to subcommittees which report to the Congregational Board. The teams include finance, fabric, governance and property development (Hall lets). These affairs and subcommittees now report to the Kirk Session. The Kirk Session, which meets at least 6 times a year, is now responsible for spiritual and secular affairs within the Church

### **Key Management Personnel**

Given their roles as described above, Trustees consider themselves along with the Minister as the charity's key management personnel, in charge of directing and controlling the charity and overseeing its daily activities. Details of Trustee and Minister remuneration are outlined in note 9 of the accounts.

# CATHCART CHURCH OF SCOTLAND, GLASGOW

## TRUSTEES' ANNUAL REPORT

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### **Induction and Training of Trustees**

Members of the Congregational Board are made aware of their responsibilities by the Clerk to the Congregational Board. Elder induction is carried out directly by the Minister and the Session Clerk. There is an annual meeting of Trustees at which any change of responsibilities is highlighted.

### **Independent Examiner**

The Trustees recommend that [REDACTED] a partner in [REDACTED] Accountants and Business Advisers, remains in office as independent examiner until further notice.

The Trustees report was approved by the Board of Trustees.

[REDACTED]

Session Clerk

Dated: 6/6/2025 .....

[REDACTED]

Church Treasurer

Dated: 11/6/2025 .....

# CATHCART CHURCH OF SCOTLAND, GLASGOW

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF CATHCART CHURCH OF SCOTLAND, GLASGOW

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I report on the financial statements of the Church for the year ended 31 December 2024, which are set out on pages 10 to 31.

#### **Respective responsibilities of Trustees and examiner**

The Church's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Church Trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

#### **Independent examiner's statement**

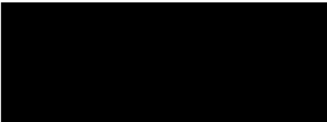
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Alexander Sloan LLP  
Accountants and Business Advisers  
180 St Vincent Street  
Glasgow  
G2 5SG  
Date: 12/6/2025

# CATHCART CHURCH OF SCOTLAND, GLASGOW

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

Current financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Total 2023 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	4	153,392	111	-	-	153,503	155,426
Charitable activities	5	34,981	-	1,760	-	36,741	29,751
Other trading activities	6	13,125	-	-	-	13,125	2,400
Investments	7	1,410	-	-	-	1,410	1,318
The transfer of union balance	2	4,203	276,985	3,139	1,270	285,597	-
Other income	8	-	-	-	-	-	16,196
<b>Total income and endowments</b>		207,111	277,096	4,899	1,270	490,376	205,091
<b>Expenditure on:</b>							
Charitable activities	9	199,352	2,826	1,944	-	204,122	222,535
<b>Total expenditure</b>		199,352	2,826	1,944	-	204,122	222,535
<b>Net income/(expenditure) and movement in funds</b>		7,759	274,270	2,955	1,270	286,254	(17,444)
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2024		86,820	26,970	2,245	-	116,035	133,479
<b>Fund balances at 31 December 2024</b>		94,579	301,240	5,200	1,270	402,289	116,035

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 13 to 31 form an integral part of these financial statements.

# CATHCART CHURCH OF SCOTLAND, GLASGOW

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Prior financial year		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
<b>Income and endowments from:</b>					
Donations and legacies	4	154,822	104	500	155,426
Charitable activities	5	28,556	-	1,195	29,751
Other trading activities	6	2,400	-	-	2,400
Investments	7	1,318	-	-	1,318
Other income	8	16,196	-	-	16,196
<b>Total income and endowments</b>		<b>203,292</b>	<b>104</b>	<b>1,695</b>	<b>205,091</b>
<b>Expenditure on:</b>					
Charitable activities	9	211,408	2,784	8,343	222,535
<b>Total expenditure</b>		<b>211,408</b>	<b>2,784</b>	<b>8,343</b>	<b>222,535</b>
<b>Net income</b>		<b>(8,116)</b>	<b>(2,680)</b>	<b>(6,648)</b>	<b>(17,444)</b>
Transfers between funds		-	1,000	(1,000)	-
<b>Net movement in funds</b>	<b>13</b>	<b>(8,116)</b>	<b>(1,680)</b>	<b>(7,648)</b>	<b>(17,444)</b>
<b>Reconciliation of funds:</b>					
Fund balances at 1 January 2023		94,936	28,650	9,893	133,479
<b>Fund balances at 31 December 2023</b>		<b>86,820</b>	<b>26,970</b>	<b>2,245</b>	<b>116,035</b>

The notes on pages 13 to 31 form an integral part of these financial statements.

# CATHCART CHURCH OF SCOTLAND, GLASGOW

## BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	15		282,424		25,250
Investments	14		10,000		-
			<u>292,424</u>		<u>25,250</u>
<b>Current assets</b>					
Debtors	17	6,165		3,203	
Cash at bank and in hand		119,691		95,112	
		<u>125,856</u>		<u>98,315</u>	
<b>Creditors: amounts falling due within one year</b>	18	(15,991)		(7,530)	
<b>Net current assets</b>			<u>109,865</u>		<u>90,785</u>
<b>Total assets less current liabilities</b>			<u>402,289</u>		<u>116,035</u>
<b>The funds of the Church</b>					
Endowment funds	20		1,270		-
Restricted income funds	22		5,200		2,245
Unrestricted funds - general	23		94,579		86,820
Unrestricted funds - designated	21		301,240		26,970
			<u>402,289</u>		<u>116,035</u>

The notes on pages 13 to 31 form part of these financial statements.

The financial statements were approved by the Trustees on 6/6/2025 .....

Trustee

# CATHCART CHURCH OF SCOTLAND, GLASGOW

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Church's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Union of Congregations - Basis of preparation

The Accounts have been prepared applying acquisition accounting to the Union of Congregations. The fair value of funds receivable from the ceasing charity (Cathcart Old Parish Church) are shown as income, disclosed separately as 'The transfer of Union balance' in the Statement of Financial Activities, as agreed by the Church of Scotland with OSCR. As a result of the application of acquisition accounting, the comparative figures are those for the retained charity (Cathcart Trinity Church) only, and no consolidation exercise has taken place. Effective 7th November 2024 onwards, income and expenditure is reported in totality. Further details of the fair values attached to the Transfer of Union balance is provided in note 2.

#### 1.3 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.4 Charitable funds

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

#### 1.5 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations are recognised when the charity has evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Entitlement usually arises immediately upon receipt, however, in the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

# CATHCART CHURCH OF SCOTLAND, GLASGOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

---

### 1 Accounting policies

(Continued)

Legacy gifts must be recognised when it is probable that it will be received. This is normally following the granting of probate, when the administrator/executor of the estate has communicated in writing both the amount and settlement date and any conditions attached to the legacy are either within the control of the charity or have been met. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

#### **Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

#### **Grants receivable**

Income from government and other grants, whether 'capital' or 'revenue' in nature, are recognised when the charity has unconditional entitlement to the funds, it is probable that the income will be received, the amount can be measured reliably. Unconditional entitlement will be achieved once any performance or other conditions attached to the grants have been met, or fulfilment of those conditions is wholly within the control of the charity.

Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Income from charitable activities**

Income from charitable activities includes income earned both from the supply of goods or services under contractual arrangements and from performance-related grants which have conditions that specify the provision of particular goods or services to be provided by the charity. Income from charitable activities is recognised as earned (as the related goods or services are provided).

#### **Income from other trading activities**

Income from other trading activities is recognised when the charity has entitlement to the funds, it is probable that these will be received and the amounts can be measured reliably.

#### **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

#### **Gift Aid**

Income tax recoverable on Gift Aid donations is recognised when the respective donation has been recognised and the recoverable amount of income tax can be measured reliably; this is normally when the donor has completed the relevant Gift Aid declaration form. Income tax recoverable on Gift Aid donations is allocated to the same fund as the respective donation unless specified by the donor.

# CATHCART CHURCH OF SCOTLAND, GLASGOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1 Accounting policies

(Continued)

##### 1.6 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date. The exception is that certain financial instruments must be adjusted to their present value; these include financial liabilities where settlement is deferred for more than 12 months after the reporting date.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

##### **Expenditure on charitable activities**

Expenditure on charitable activities includes all costs incurred by the Church in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including support costs and costs relating to the governance of the Church apportioned to charitable activities. The costs of charitable activities presented in the Statement of Financial Activities includes all costs of the Church.

##### **Governance costs**

Governance costs (which are included as a component of support costs in accordance with the SORP) comprise all costs involving the public accountability of the Church and its compliance with regulation and good practice. These costs include those related to constitutional and statutory requirements, external scrutiny (audit or independent examination), strategic management, and other legal and professional fees.

##### **Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

##### **Taxation**

Cathcart Trinity Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

##### 1.7 Tangible fixed assets

The Church has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church and halls, the titles to which are vested in the General Trustees of the Church of Scotland for the congregation (i.e. not owned locally by the reporting Charity) subject to the regulation and direction of the General Assembly of the Church of Scotland as regards the management and disposal of the properties proceeds. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

One property is locally owned, being that at [REDACTED] This property was acquired as part of the Union of Congregations, being held by the Trustees of the previous Cathcart Old Parish Church, and is included within the Balance Sheet.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	50 years
Fixtures, fittings and equipment	10 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

# CATHCART CHURCH OF SCOTLAND, GLASGOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

(Continued)

#### 1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.9 Impairment of fixed assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.11 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Church's contractual obligations expire or are discharged or cancelled.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# CATHCART CHURCH OF SCOTLAND, GLASGOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### 2 The Transfer of Union Balance

On 7th November 2024 there was a Union of Congregations between Cathcart Trinity Church of Scotland (SC033802) and Cathcart Old Parish Church of Scotland (SC002727).

The United Church retains the charity number of SC033802 from Cathcart Trinity Church of Scotland with the new United Church name of Cathcart Church of Scotland, Glasgow

In accordance with financial reporting standards and the Charity SORP, the fair value of net assets of the Cathcart Old Parish Church is reported as income. This is disclosed on the separate line 'The Transfer of Union Balance' and has been valued as follows:

	£
Property (124 Carmunnock Road, Glasgow, G44 5UU)	260,000
Investments (NS&I Bonds)	10,000
Bank Balances	20,567
Accrued income including gift aid	2,921
Accrued expenditure	(7,891)
	<hr/>
	285,597
	<hr/>

In the assessment of net assets, estimates and judgements have been made, and those which are key are noted below.

# CATHCART CHURCH OF SCOTLAND, GLASGOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### 3 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key areas of estimation and judgement relating specifically to the Union of Congregations are as follows:

#### **Property Valuation**

A property at [REDACTED] was acquired as part of the Union. The property was independently valued by surveyors, Shepherd Commercial, on 4th March 2025. The Trustees are satisfied that this value would not have been materially different at the date of transfer of 7th November 2024, and feel it appropriate to apply to the Union transactions.

#### **Accrued income and expenditure**

The best estimate of accrued income and accrued expenditure at 7th November 2024 has been included, taking into account transactions which are known to have been settled post 7th November 2024 and gift aid claims which were outstanding.

It is further assumed that there were no undisclosed liabilities (actual or contingent) relating to the charity of Cathcart Old Parish Church which had not been included within their own Accounts.

#### **Fund Categorisation**

As part of the Union, the Trustees have not been alerted to any restrictions on funds previously held by Cathcart Old Parish (other than the noted flower fund and endowment fund) which would need to be respected and carefully appraised before application.

Funds which were previously shown as designated within Cathcart Old Parish Church have been retained.

# CATHCART CHURCH OF SCOTLAND, GLASGOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Donations and legacies	Unrestricted funds general		Unrestricted funds		Total		Unrestricted funds		Restricted funds		Total	
	2024	£	2024	£	2024	£	2023	£	2023	£	2023	£
Donations and gifts	138,392		111		138,503		153,822		104		154,426	
Legacies receivable	15,000		-		15,000		1,000		-		1,000	
	153,392		111		153,503		154,822		104		155,426	
<b>Donations and gifts</b>												
WFO scheme	21,829		-		21,829		21,197		-		21,197	
Ordinary offerings	3,575		-		3,575		4,735		-		4,735	
Gift Aid donation	88,697		-		88,697		100,825		-		100,825	
Tax reclaim on Gift Aid donation	22,265		-		22,265		25,176		-		25,176	
Other gifts and donations	111		-		111		143		-		643	
Weddings & Funerals	1,915		111		2,026		1,746		104		1,850	
	138,392		111		138,503		153,822		104		154,426	

# CATHCART CHURCH OF SCOTLAND, GLASGOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 5 Income from charitable activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Life & Work	164	-	164	168	-	168
Premises income from unassociated groups	27,975	-	27,975	22,316	-	22,316
Premises income from associated groups	6,842	1,760	8,602	6,072	1,195	7,267
	<u>34,981</u>	<u>1,760</u>	<u>36,741</u>	<u>28,556</u>	<u>1,195</u>	<u>29,751</u>

### 6 Income from other trading activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Other income	<u>13,125</u>	<u>2,400</u>

### 7 Investments

	Unrestricted funds general	Unrestricted funds general
	2024	2023
	£	£
Deposit interest	<u>1,410</u>	<u>1,318</u>

### 8 Other income

	Total Unrestricted funds general	Total Unrestricted funds general
	2024	2023
	£	£
Receipts from General Trustees	<u>-</u>	<u>16,196</u>

# CATHCART CHURCH OF SCOTLAND, GLASGOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

9 Cost of charitable activities	Unrestricted funds		Restricted funds		Total Unrestricted funds		Restricted funds		Total	
	2024	£	2024	£	2024	£	2023	£	2023	£
Ministries & Mission Allocation	80,386		-		80,386		-		83,045	
Presbytery Dues	8,845		-		8,845		-		4,891	
Radiate Cathcart grant	10,000		-		10,000		-		10,000	
Wages and salaries	25,616		-		25,616		-		24,789	
Pension costs	742		-		742		-		742	
Minister's Expenses	52		-		52		-		960	
Pulpit Supply	650		-		650		-		400	
Insurance	14,307		-		14,307		-		12,472	
Heat and light	17,528		-		17,528		-		10,648	
Cleaning	1,738		-		1,738		-		874	
Repairs and maintenance	11,127		-		11,127		-		4,962	
Other building costs	1,164		-		1,164		-		5,316	
Expenses of church groups	952		-		952		-		1,502	
Council Tax	6,390		-		6,390		-		4,916	
Telephone, postage and stationery	2,576		-		2,576		-		2,045	
Computer costs	1,324		-		1,324		-		1,276	
Music and organ	1,341		-		1,341		-		1,887	
Life & Works	-		-		-		-		252	
Manse expenditure	1,682		-		1,682		-		30,976	
Sunday club	-		393		393		1,829		1,829	

# CATHCART CHURCH OF SCOTLAND, GLASGOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

9	Cost of charitable activities	Unrestricted funds 2024	£	Restricted funds 2024	£	Total Unrestricted funds 2024	£	Unrestricted funds 2023	£	Restricted funds 2023	£	(Continued) Total 2023
	Flower expenditure	-		1,551		1,551		-		1,552		1,552
	Payroll and other professional fees	1,392		-		1,392		1,301		-		1,301
	Charitable donations	6,050		-		6,050		3,270		-		3,270
	Independent Examination	5,016		-		5,016		4,672		-		4,672
	General expenses	174		-		174		630		-		630
	Depreciation on FF & equipment	2,826		-		2,826		2,785		-		2,785
		201,878		1,944		203,822		214,192		8,343		222,535
	<b>Analysis by fund</b>											
	Unrestricted funds - general	199,352		-		199,352		211,408		-		211,408
	Unrestricted funds -	2,826		-		2,826		2,784		-		2,784
	Restricted funds			1,944		1,944				8,343		8,343
		199,352		1,944		204,122		211,408		8,343		222,535

# CATHCART CHURCH OF SCOTLAND, GLASGOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### 10 Trustees Remuneration and Related Party Transactions

Minister's travel, telephone, council tax and other expenses paid in the year totalled £3,218 (2023 - £4,261).

No other Trustee received remuneration or reimbursement of any expenses during the year.

No Trustee or person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During 2024, donations identified as having been received by the church from the Trustees totaled £35,685 (2023 - £47,441).

During 2024, the Manse incurred redecoration and refurbishment expenditure totalling £1,682 (2023 - £30,976).

### 11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Premises maintenance	1	1
	=====	=====
<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	25,616	24,789
Staff pension costs	742	742
	=====	=====
	26,358	25,531
	=====	=====

There were no employees whose annual remuneration was £60,000 or more.

#### **Key Management Personnel**

The Trustees consider themselves along with the Minister as the charity's key management personnel.

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review, the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) £38,884.

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# CATHCART CHURCH OF SCOTLAND, GLASGOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 13 Net income/(expenditure) for the year

	2024	2023
	£	£
Operating for the year is stated after charging:		
Independent Examiner's fees	5,016	4,672
Payroll services paid to Independent Examiner	1,392	1,301
Depreciation of owned tangible fixed assets	2,826	2,785

### 14 Fixed asset investments

	Income Bonds
	£
<b>Cost or valuation</b>	
At 1 January 2024	-
Additions - arising from Union	10,000
At 31 December 2024	10,000
<b>Carrying amount</b>	
At 31 December 2024	10,000
At 31 December 2023	-

As part of the Union of Congregations, NS&I Income Bonds held by Cathcart Old Parish Church of Scotland (SC002727) are recognised.

### 15 Tangible fixed assets

	Freehold land and buildings	Fixtures, fittings and equipment	Total
	£	£	£
<b>Cost</b>			
At 1 January 2024	-	36,554	36,554
Additions - arising from Union	260,000	-	260,000
At 31 December 2024	260,000	36,554	296,554
<b>Depreciation and impairment</b>			
At 1 January 2024	-	11,304	11,304
Depreciation charged in the year	-	2,826	2,826
At 31 December 2024	-	14,130	14,130
<b>Carrying amount</b>			
At 31 December 2024	260,000	22,424	282,424
At 31 December 2023	-	25,250	25,250

# CATHCART CHURCH OF SCOTLAND, GLASGOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 15 Tangible fixed assets

(Continued)

Upon the Union of Congregations a property at [REDACTED] was recognised. In accordance with Financial Reporting Standards, the value attributable to this was representative of market value at the date of Union, being 7th November 2024. To fairly assess the value, the Trustees instructed a professional survey of the property by Shepherd Commercial. This survey, on 4th March 2025, provided a value of £260,000 which the Trustees are satisfied would not have been materially different at 7th November 2024.

### 16 Financial instruments

	2024	2023
	£	£
<b>Carrying amount of financial assets</b>		
Instruments measured at fair value through profit or loss	10,000	-

### 17 Debtors

	2024	2023
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	6,165	3,203

### 18 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	390	190
Other creditors	1,399	1,257
Accruals and deferred income	14,202	6,083
	15,991	7,530

### 19 Retirement benefit schemes

	2024	2023
	£	£
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	742	742

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

# CATHCART CHURCH OF SCOTLAND, GLASGOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 20 Endowment funds

Endowment funds represent assets which must be held permanently by the Church. Income arising on the endowment funds can be used in accordance with the objects of the Church and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2024	Incoming resources	At 31 December 2024
	£	£	£
<b>Permanent endowments</b>			
	-	1,270	1,270

The Union of Congregation has resulted in the transfer of the endowment funds from Cathcart Old Parish Church of Scotland (SC002727) on the 7th November 2024.

### 21 Unrestricted funds - designated

These are unrestricted funds which are material to the Church's activities made up as follows:

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Designated Asset Fund	25,250	260,000	(2,826)	-	282,424
Kirk Session Fund	1,720	111	-	-	1,831
Fabric Fund	-	12,253	-	-	12,253
Benevolent Fund	-	1,450	-	-	1,450
Sunday School	-	822	-	-	822
Guild Fund	-	2,161	-	-	2,161
Mens Association	-	299	-	-	299
	26,970	277,096	(2,826)	-	301,240

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Designated Asset Fund	27,034	-	(2,784)	1,000	25,250
Kirk Session	1,616	104	-	-	1,720
	28,650	104	(2,784)	1,000	26,970

# CATHCART CHURCH OF SCOTLAND, GLASGOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 21 Unrestricted funds - designated

(Continued)

##### **Designated Asset Fund**

The Designated Assets Fund represents the net book value of the charity's fixed assets.

Income of £260,000 in the year represents the property acquired upon the Union with Cathcart Old Parish Church of Scotland (SC002727). Please refer to note 2 & note 15 for further details.

During the prior year ended 31 December 2023, £1,000 was transferred from the Restricted Funds towards the purchase of assets.

##### **Kirk Session Fund**

The Kirk Session Fund records the income and expenditure of the Kirk Session. This fund is treated as "designated" as the Trustees recognise that the fund can only be used at the discretion of the Session.

*The Union of Congregation has resulted in the transfer of the following designated funds from Cathcart Old Parish Church of Scotland (SC002727) on the 7th November 2024. These funds were represented as Designated Funds by Cathcart Old and this categorisation has been preserved in these financial statements. Details of the estimates and judgements taken are provided in Note 3. Funds transferred are recognised as income in the above table:*

##### **Fabric Fund**

Represents funds held for the maintenance of the church properties.

##### **Benevolent Fund**

The Benevolent Fund exists to provide assistance in times of hardship.

##### **Sunday School Fund**

Represents funds that the Trustees have set aside for use by the Sunday School.

##### **Guild Fund**

Represents funds that the Trustees have set aside for use by the Guild Committee.

##### **Mens Association Fund**

Represents funds that the Trustees have set aside for use by the Mens Association.

#### 22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Flower Fund	522	4,899	(1,551)	-	3,870
Sunday Club	1,373	-	(393)	-	980
Restricted Legacy Fund	250	-	-	-	250
Defibrillator Fund	100	-	-	-	100
	<u>2,245</u>	<u>4,899</u>	<u>(1,944)</u>	<u>-</u>	<u>5,200</u>

# CATHCART CHURCH OF SCOTLAND, GLASGOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 22 Restricted funds

(Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Flower Fund	879	1,195	(1,552)	-	522
Sunday Club	3,202	-	(1,829)	-	1,373
Fabric Fund	3,648	-	(3,648)	-	-
20/20 Vision Fund	1,314	-	(1,314)	-	-
Restricted Legacy Fund	250	-	-	-	250
Defibrillator Fund	600	500	-	(1,000)	100
	<u>9,893</u>	<u>1,695</u>	<u>(8,343)</u>	<u>(1,000)</u>	<u>2,245</u>

#### Flower Fund

The Flower Fund represents funds used to buy flowers for church services. Income of £3,139 in the year represents the funds recognised upon the Union of Congregation on 7th November 2024

#### Sunday Club

Represents funds used towards the Sunday Club and generally young peoples' growth in the Christian faith.

#### Fabric Fund

The Fabric Fund represents funds received specifically for maintenance and repairs to the church building including from theft of lead from the roof and associated damage and the installation of anti-theft measures. The Fund was fully expended at 31 December 2023.

#### 20/20 Vision Fund

The 20/20 Vision Fund represents funds received specifically for the remedial repairs of the church building over a 4 year period. The Fund was fully expended at 31 December 2023.

#### Restricted Legacy Fund

The Restricted Legacy Fund represents funds received from legacies that carry specific restrictions. During 2008, the church received a £250 legacy to be used towards the purchase of a stained glass window.

#### Defibrillator Fund

Represents donations received towards the costs of the purchase of a defibrillator. During the year ended 31 December 2023, £1,000 was transferred to the Designated Asset Fund (Unrestricted) toward the purchase of a defibrillator.

# CATHCART CHURCH OF SCOTLAND, GLASGOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 23 Unrestricted funds

These are the unrestricted funds to the charity

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	86,820	207,111	(199,352)	94,579
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	94,936	203,292	(211,408)	86,820
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

#### General Fund

The General Funds represent the reserves of the Church which the Trustees are free to direct in the furtherance of the objectives of the Church without further restriction.

# CATHCART CHURCH OF SCOTLAND, GLASGOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 24 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
<b>At 31 December 2024:</b>					
Tangible assets	-	282,424	-	-	282,424
Investments	10,000	-	-	-	10,000
Current assets/(liabilities)	84,579	18,816	5,200	1,270	109,865
	<u>94,579</u>	<u>301,240</u>	<u>5,200</u>	<u>1,270</u>	<u>402,289</u>
	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
<b>At 31 December 2023:</b>					
Tangible assets	-	25,250	-	-	25,250
Current assets/(liabilities)	86,820	1,720	2,245	-	90,785
	<u>86,820</u>	<u>26,970</u>	<u>2,245</u>	<u>-</u>	<u>116,035</u>

### 25 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

### 26 Collections for Third Parties

	2024 £	2023 £
Glasgow SE Foodbank	261	890
Lodging House Mission	-	390
Cocaine Anonymous	-	10
Operation Mobilisation (Missionary Partner, Pakistan)	-	2,860
	<u>261</u>	<u>4,150</u>

Cathcart Church of Scotland acted as an agent to collect and remit funds to the above named third parties. This income is not treated as belonging to the Congregation as the Trustees cannot control or direct the funds. As such the income and expenditure is not reported in the Statement of Financial Activities.

# CATHCART CHURCH OF SCOTLAND, GLASGOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 27 Related party transactions

Other than disclosed in note 10, there were no disclosable related party transactions during the year (2023 - none).

### 28 Income from Activities

Contributions from groups and organisations holding activities within our Church buildings include :

	2024 £	2023 £
Allegro Dance	9,364	4,000
Arts and crafts	840	765
Baby sensory	1,350	930
Badminton Clubs	1,416	1,701
Catering (Sunday teas)	-	966
Cocaine Anonymous	980	940
ER Feel Better Foundation	473	-
Fathers Song	232	750
Flower fund	1,760	1,195
Guides and Brownies	745	1,405
Hear my music	7,125	4,425
Hall Hire	160	300
Hospitality	1,022	-
Lets go construct	-	20
Life and Work	164	168
Line Dancing	1,260	1,500
Mission sales	5,660	3,752
Moments Cafe	200	200
Probus	370	350
Scouts	630	900
Scripture union	-	1,054
Snowdrops	150	-
Street Pastors	200	-
Table tennis	1,940	2,160
Toddlers	700	950
Youth Club	-	1,320
	<u>36,741</u>	<u>29,751</u>